



**City of Busselton**  
*Geographe Bay*

**LATE ITEMS**

**Council Agenda**

***27 June 2018***

ALL INFORMATION AVAILABLE IN VARIOUS FORMATS ON REQUEST

[city@busselton.wa.gov.au](mailto:city@busselton.wa.gov.au)

**CITY OF BUSSELTON**

**LATE ITEMS FOR THE COUNCIL MEETING TO BE HELD ON 27 JUNE 2018**

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## 12. REPORTS OF COMMITTEE MEETINGS

### 12.1 Finance Committee - 21/06/2018 - FINANCIAL ACTIVITY STATEMENTS - PERIOD ENDING 31 MAY 2018

<b>SUBJECT INDEX:</b>	Budget Planning and Reporting
<b>STRATEGIC OBJECTIVE:</b>	Governance systems, process and practices are responsible, ethical and transparent.
<b>BUSINESS UNIT:</b>	Finance and Corporate Services
<b>ACTIVITY UNIT:</b>	Financial Services
<b>REPORTING OFFICER:</b>	Manager Financial Services - Kim Dolzadelli
<b>AUTHORISING OFFICER:</b>	Director, Community and Commercial Services - Cliff Frewing
<b>VOTING REQUIREMENT:</b>	Simple Majority
<b>ATTACHMENTS:</b>	Attachment A Statement of Financial Activity - Period Ending 31 May 2018  
	Attachment B Investment Report - Period Ending 31 May 2018  

**This item was considered by the Finance Committee at its meeting on 21 June 2018, the recommendations from which have been included in this report.**

#### **PRÉCIS**

Pursuant to Section 6.4 of the Local Government Act ('the Act') and Regulation 34(4) of the Local Government (Financial Management) Regulations ('the Regulations'), a local government is to prepare, on a monthly basis, a statement of financial activity that reports on the City's financial performance in relation to its adopted/ amended budget.

This report has been compiled to fulfil the statutory reporting requirements of the Act and associated Regulations, whilst also providing the Council with an overview of the City's financial performance on a year to date basis for the period ending 31 May 2018.

#### **BACKGROUND**

The Regulations detail the form and manner in which financial activity statements are to be presented to the Council on a monthly basis; and are to include the following:

- Annual budget estimates
- Budget estimates to the end of the month in which the statement relates
- Actual amounts of revenue and expenditure to the end of the month in which the statement relates
- Material variances between budget estimates and actual revenue/ expenditure/ (including an explanation of any material variances)
- The net current assets at the end of the month to which the statement relates (including an explanation of the composition of the net current position)

Additionally, and pursuant to Regulation 34(5) of the Regulations, a local government is required to adopt a material variance reporting threshold in each financial year. At its meeting of 26 July 2017, the Council adopted (C1707/163) the following material variance reporting threshold for the 2017/18 financial year:

*"That pursuant to Regulation 34(5) of the Local Government (Financial Management) Regulations, the Council adopts a material variance reporting threshold with respect to financial activity statement reporting for the 2017/18 financial year as follows:*

- *Variances equal to or greater than 10% of the year to date budget amount as detailed in the Income Statement by Nature and Type/ Statement of Financial Activity report, however variances due to timing differences and/or seasonal adjustments are to be reported on a quarterly basis; and*
- *Reporting of variances only applies for amounts greater than \$25,000.”*

## **STATUTORY ENVIRONMENT**

Section 6.4 of the Local Government Act and Regulation 34 of the Local Government (Financial Management) Regulations detail the form and manner in which a local government is to prepare financial activity statements.

## **RELEVANT PLANS AND POLICIES**

Not applicable.

## **FINANCIAL IMPLICATIONS**

Any financial implications are detailed within the context of this report.

### **Long-term Financial Plan Implications**

Any financial implications are detailed within the context of this report.

## **STRATEGIC COMMUNITY OBJECTIVES**

This matter principally aligns with Key Goal Area 6 – ‘Leadership’ and more specifically Community Objective 6.1 - ‘Governance systems, process and practices are responsible, ethical and transparent’.

## **RISK ASSESSMENT**

Risk assessments have been previously completed in relation to a number of ‘higher level’ financial matters, including timely and accurate financial reporting to enable the Council to make fully informed financial decisions. The completion of the monthly Financial Activity Statement report is a control that assists in addressing this risk.

## **CONSULTATION**

Not applicable.

## **OFFICER COMMENT**

In order to fulfil statutory reporting requirements, and to provide the Council with a synopsis of the City’s overall financial performance on a full year basis, the following financial reports are attached here to:

### ▪ Statement of Financial Activity

This report provides details of the City’s operating revenues and expenditures on a year to date basis, by nature and type (i.e. description). The report has been further extrapolated to include details of non-cash adjustments and capital revenues and expenditures, to identify the City’s net current position; which reconciles with that reflected in the associated Net Current Position report.

### ▪ Net Current Position

This report provides details of the composition of the net current asset position on a full year basis, and reconciles with the net current position as per the Statement of Financial Activity.

▪ Capital Acquisition Report

This report provides full year budget performance (by line item) in respect of the following capital expenditure activities:

- Land and Buildings
- Plant and Equipment
- Furniture and Equipment
- Infrastructure

▪ Reserve Movements Report

This report provides summary details of transfers to and from reserve funds, and also associated interest earnings on reserve funds, on a full year basis.

Additional reports and/or charts are also provided as required to further supplement the information comprised within the statutory financial reports.

### COMMENTS ON FINANCIAL ACTIVITY TO 31 May 2018

The Statement of Financial Activity for the period ending 31 May 2018 shows a better than expected Net Current Position "Surplus" of \$10M being \$29.97M more than Year to Date (YTD) Budget. At this time subject to there being no adverse activity in the following month it is expected that a modest surplus in the vicinity of \$500K to \$1M will be achieved at year end.

The following summarises the major variances in accordance with *Council's adopted material variance reporting threshold* that collectively make up the above difference:

Description	2017/2018 Actual	2017/2018 Amended Budget YTD	2017/2018 Amended Budget	2017/18 YTD Bud Variance	2017/18 YTD Bud Variance
<b>Revenue from Ordinary Activities</b>	64,659,810	64,468,604	66,421,049	0.30%	191,206
<b>Expenses from Ordinary Activities</b>	(60,295,551)	(62,422,003)	(68,674,825)	3.41%	2,126,452
<b>Non-Operating Grants, Subsidies and Contributions</b>	13,094,426	23,437,861	43,655,339	-44.13%	(10,343,435)
<b>Loss on Asset Disposals</b>	(641,061)	(6,252)	(6,252)	-10513.69%	(634,809)
<b>Capital Revenue &amp; (Expenditure)</b>					
Land & Buildings	(4,557,187)	(15,538,361)	(16,636,693)	70.67%	10,981,174
Plant & Equipment	(1,868,589)	(4,278,112)	(4,279,400)	56.32%	2,409,523
Furniture & Equipment	(484,529)	(800,193)	(830,212)	39.45%	315,664
Infrastructure	(38,213,066)	(53,908,332)	(60,684,321)	29.11%	15,695,266
Proceeds from Sale of Assets	318,150	635,150	635,150	-49.91%	(317,000)
Proceeds from New Loans	6,960,000	10,110,000	10,110,000	-31.16%	(3,150,000)
Advances to Community Groups	(110,000)	(260,000)	(260,000)	57.69%	150,000
Transfer to Restricted Assets	(2,458,356)	(564,501)	(625,751)	-335.49%	(1,893,855)
Transfer from Restricted Assets	21,688,927	15,354,556	27,808,739	41.25%	6,334,371
Transfer to Reserves	(10,825,164)	(14,279,526)	(16,285,572)	24.19%	3,454,362
Transfer from Reserves	5,035,307	1,146,659	19,921,964	339.13%	3,888,648

**Operating Revenue:**

Revenue from ordinary activities is \$191,206 more than expected when compared to YTD Budget with the following items meeting the material variance reporting threshold set by Council for the 2017/2018 Financial Year.

Description	2017/2018 Actual	2017/2018 Amended Budget YTD	2017/2018 Amended Budget	2017/18 YTD Bud Variance	2017/18 YTD Bud Variance
	\$	\$	\$	%	\$
<b>Revenue from Ordinary Activities</b>					
Operating Grants, Subsidies and Contributions	1,956,132	2,769,653	3,637,258	-29.37%	(813,521)
Other Revenue	476,594	355,846	426,167	33.93%	120,748

**Operating Grants, Subsidies and Contributions**

Cost Code	Cost Code Description	Comment	Variance YTD
<b>Finance and Corporate Services</b>			
<b><u>Reimbursements</u></b>			
10200	Financial Services	Insurance Recovered - Claims	47,893
10521	Human Resources & Payroll	Reimbursements - Workers Compensation offset with level of expenditure	(75,485)
<b>Community and Commercial Services</b>			
<b><u>State Government Grants &amp; Subsidies - Operating Activities</u></b>			
10540	Recreation Administration	Operating Grants & Subsidies Dept. Sport & Rec - balance of Grant to claim	(32,314)
11151	Airport Operations	Operating Grants & Subsidies - AIRLINE ENGAGEMENT PROJECT - BUSSELTON MARGARET RIVER AIRPORT PROJECT	56,800
C6101	Airport Development - Project Expenses	Operating Grant-Following the State Government's Value Optimisation Review of the Busselton-Margaret River Airport Development Project the City negotiated with the State the return of \$1.4M in funding. A variation to the Financial Assistance Agreement for the Royalties for Regions funding followed and the \$1.4M was returned in May 2018.	(1,400,000)
<b>Planning and Development Services</b>			
<b><u>State Government Grants &amp; Subsidies - Operating Activities</u></b>			
10830	Environmental Management Administration	Operating Grants & Subsidies-Other - recoup earlier than expected	44,256
<b><u>Reimbursements</u></b>			
10940	Fire Prevention DFES	Reimbursement - ESL Levy - recoup earlier than expected	40,522

Engineering and Works Services			
State Government Grants & Subsidies - Operating Activities			
11300	Sanitation Waste Services Administration	Operating Grants & Subsidies-Offset with level of expenditure	(90,000)
Contributions - Operating Activities			
11160	Busselton Jetty	Contributions - Operating Activities - recoup earlier than expected	383,017
Reimbursements			
11501	Operations Services Works	Reimbursements - Workers Compensation - offset with expenditure	38,980

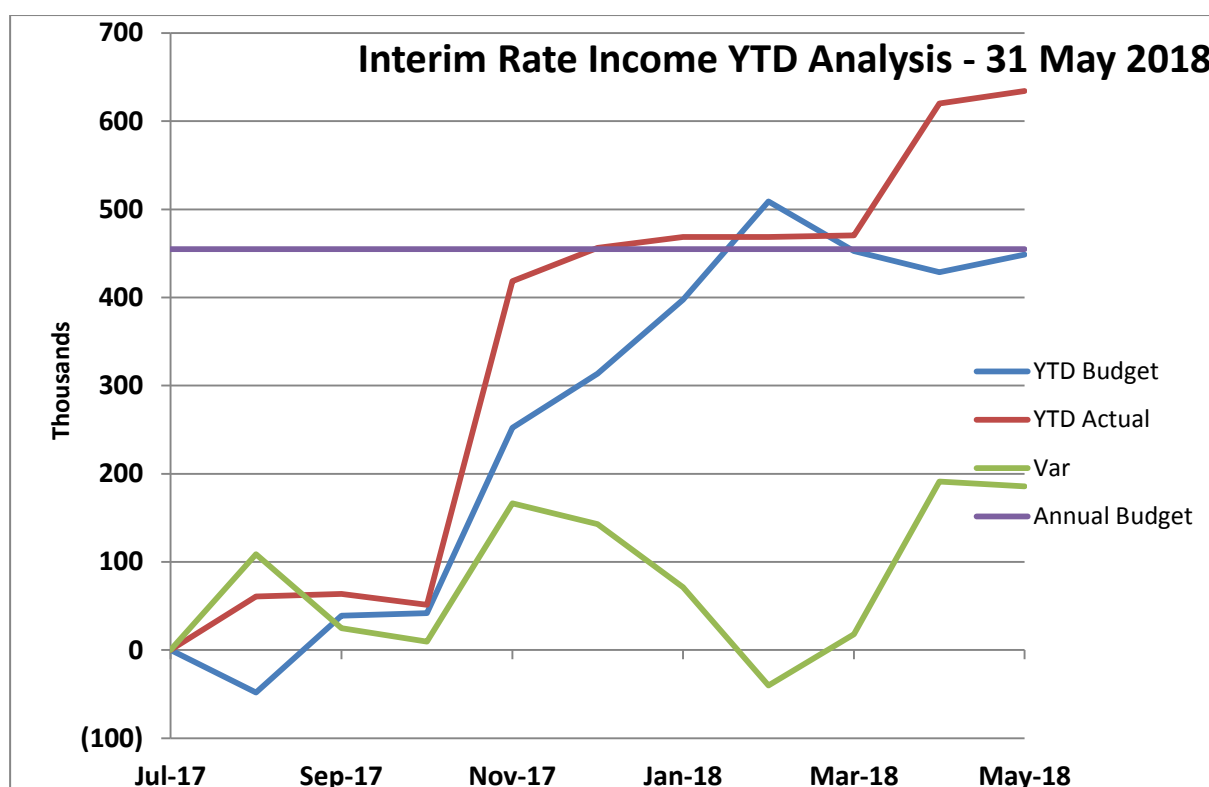
### Other Revenue

The items predominately impacting the above "Other Revenue" performance is Sale of Scrap Materials \$104K.

The Officer notes that the above performance of "Operating Grants and Subsidies" and "Other Revenue" is added to by a positive collective performance of \$884K for Rates, Interest and Fees and Charges; these items fall below the Material Variance reporting thresholds. These variations are considered to be that of a timing difference with the exception of Rate Revenue (\$186K) which is expected to be a permanent variation.

### Interim Rates:

Officers continue to monitor Interim Rating Income levels and present the following information noting that the YTD Budget has already been achieved;



**Operating Expenditure:**

Expenditure from ordinary activities, excluding depreciation, is \$2.54M less than expected when compared to YTD Budget with the following items meeting the material variance reporting threshold set by Council for the 2017/2018 Financial Year.

Description	2017/2018 Actual	2017/2018 Amended Budget YTD	2017/2018 Amended Budget	2017/18 YTD Bud Variance	2017/18 YTD Bud Variance
	\$	\$	\$	%	\$
<b>Expenses from Ordinary Activities</b>					
Materials & Contracts	(13,525,861)	(15,135,292)	(16,914,999)	10.63%	1,609,431
Allocations	1,605,424	1,796,173	1,996,270	10.62%	(190,749)

**Materials and Contracts:**

The main items affected are listed below, at this stage these variances are considered to be of a timing nature:

Cost Code	Cost Code Description / GL Activity	Variance YTD
<b><u>Finance and Corporate Services</u></b>		
10100	Finance & Corporate Services Support	29,272
10250	Information & Communication Technology Services	38,175
10500	Legal and Compliance Services	35,175
<b><u>Community and Commercial Services</u></b>		
10591	Geographe Leisure Centre	67,480
10635	Regional Centres Program	100,000
10900	Cultural Planning	53,791
11151	Airport Operations	(48,718)
<b><u>Planning and Development Services</u></b>		
10830	Environmental Management Administration	58,315
10850	Implement Management Plans Other	57,492
10925	Preventative Services - CLAG	39,337
11170	Meelup Regional Park	67,099
<b><u>Engineering and Works Services</u></b>		
11104	Port Geographe	(300,000)
11106	Street Lighting Installations	33,086
11108	Rural Intersection (Lighting) Compliance	40,830
11160	Busselton Jetty	498,157
12600	Street & Drain Cleaning	(38,419)
Various	Bridge Maintenance	78,396
Various	Building Maintenance	136,496
C8500	Cycleways Maintenance Busselton	(26,727)
Various	Waste	398,480
Various	Road Maintenance	(218,543)
Various	Reserve Maintenance	(373,765)
5280	Transport - Fleet Management	95,701

**Allocations:**

Allocations are running \$190k under YTD Budget; these items are an internal allocation of administrative costs from the Finance and Corporate Services division.

The Officer further notes that the above combined performance of “Materials and Contracts” and “Allocations” is added to by a positive collective performance of \$1.12M for Employee Costs, Utilities, Insurances and Other Expenditure.

**Non-Operating Grants, Subsidies and Contributions:**

Non-Operating Grants, Subsidies and Contributions are less than YTD Budget by \$10.34M with the main item impacting on the above result is the timing of the receipt of “Airport Development - Project Grant” with a current negative result of \$10.14M; this is a timing difference in nature and effectively Municipal Funds are currently being utilised to offset the level of current expenditure for this project. Other items impacting Non-Operating Grants, Subsidies and Contributions are as follows:

Cost Code	Cost Code Description	Variance YTD
<b><u>Finance and Corporate Services</u></b>		
10235	Contributions (Revenue) Prog 7	(2,603.24)
10239	Contributions (Revenue) Prog 11	(108,322.95)
10240	Contributions (Revenue) Prog 12	46,526.91
<b><u>Community and Commercial Services</u></b>		
10900	Cultural Planning	32,246.00
C6097	Airport Construction Stage 1B, Jet Fuel	(242,913.00)
C6099	Airport Development - Project Expenses	(9,899,607.00)
<b><u>Planning and Development Services</u></b>		
B1023	Vasse Bushfire Brigade - Donated Asset	503,967.62
B1029	Busselton Branch SES	49,193.59
<b><u>Engineering and Works Services</u></b>		
B9517	GLC - Pool Relining	32,000.00
B9999	Donated Buildings	180,000.00
C1513	Port Geographe Boat Trailer Parking Layout Redevelopment	(85,875.00)
C2512	Sand Re-Nourishment	(50,413.00)
F1019	Busselton Bypass - Country Road Footpath	(30,696.00)
F1020	College Avenue Shared Path	(114,000.00)
S0035	Strelly Street	(28,826.00)
S0049	Layman Road	(91,663.00)
S0064	Peel Terrace	(390,337.00)
S0066	Queen Street	(86,663.00)
S0067	Layman Road - Reconstruction Between 3250 and 6190	(46,663.00)
S0068	Georgiana Molloy Bus Bay Facilities	(120,000.00)
T0079	Patton Terrace - Asphalt Overlay	(79,936.00)
T0080	Craig Street - Asphalt Overlay	60,663.00
T0084	Yelverton Road- Rural reconstruction & widening	129,476.00

### **Capital Expenditure**

As at 31 May 2018, there is a variance of -39.45% or -\$29.4M in total capital expenditure with YTD Actual at -\$45.12M against a YTD Budget of -\$74.52M; with the table below showing those categories exceeding the 10% material variance threshold. The Airport Development makes up for \$11.96M, Plant and Equipment Purchases, \$2.4M, Furniture and Equipment Purchases \$315K, Major Project - Busselton Foreshore \$3.12M, Main Roads projects \$1.5M, Busselton/Dunsborough Traffic Implementation Works \$990K and Council Roads Initiatives \$754K of the overall variance which also assists in explaining the above current YTD shortfall in Non-Operating Grants.

The attachments to this report include detailed listings of the following capital expenditure (project) items, to assist in reviewing specific variances.

### **Investment Report**

*Pursuant to the Council's Investment Policy, a report is to be provided to the Council on a monthly basis, detailing the investment portfolio in terms of performance and counterparty percentage exposure of total portfolio. The report is also to provide details of investment income earned against budget, whilst confirming compliance of the portfolio with legislative and policy limits.*

As at 31<sup>st</sup> May 2018, the value of the City's invested funds totalled \$78.19M, up from \$77.64M as at 30<sup>th</sup> April. The slight increase is due to a net positive inflow of Loan Income compared to on-going expenditure.

During the month of May six term deposits held with five different institutions totalling \$14.0M matured. Five totalling \$12.5M were renewed for a further 10 days at 2.54% (on average). One deposit in the amount of \$1.5M had to be closed so as to maintain compliance with the Investment Policy 218, with specific regard to maximum exposure to a single institution. Investments balances are now falling to levels of a number of years ago and current holdings could no longer be maintained with the bank. The funds were utilised to meet ongoing expenses.

No fixed term deposits relating to the Airport Redevelopment Project matured during the month.

The balance of the 11am account (an intermediary account which offers immediate access to the funds compared to the term deposits and a higher rate of return compared to the cheque account) increased by \$6.0M due to the inflow of new Loan income. The balance of the Airport Development ANZ cash account decreased by \$2.55M as funds were needed to pay ongoing expenses. The balance of funds held at the WA Treasury decreased by \$1.4M when the funds were required to be returned to the WA Government.

The RBA left official rates on hold during May and June. Future movements remain uncertain at this point, although the next movement is likely to be up but not in the immediate future.

### **Chief Executive Officer – Corporate Credit Card**

Details of monthly (April to May) transactions made on the Chief Executive Officer's corporate credit card are provided below to ensure there is appropriate oversight and awareness of credit card transactions made.

Date	Amount	Payee	Description
10-May-18	\$75.00	Sticky Tickets	BCCI Budget Breakfast Tickets (2 x Cr's)

*\*Funds debited against CEO Annual Professional Development Allowance as per employment Contract Agreement*

*+ Allocated against CEO Hospitality Expenses Allowance*

**CONCLUSION**

As at 31 May 2018, the City's financial performance is considered satisfactory. At this time, subject to there being no adverse activity in the following month, it is expected that a modest surplus in the vicinity of \$500K to \$1M will be achieved at year end.

**COMMITTEE RECOMMENDATION AND OFFICER RECOMMENDATION**

That the Council receives the statutory financial activity statement reports for the period ending 31 May 2018, pursuant to Regulation 34(4) of the Local Government (Financial Management) Regulations.

City of BusseltonStatement of Financial ActivityFor The Period Ending 31 May 2018

	2017/2018 Actual	2017/2018 Amended Budget YTD	2017/2018 Original Budget YTD	2017/2018 Amended Budget	2017/2018 Original Budget	2017/18 YTD Bud (A) Variance
	\$	\$	\$	\$	\$	%
<b>Revenue from Ordinary Activities</b>						
Rates	45,090,158	44,903,190	44,844,680	44,919,351	44,860,841	0.42%
Operating Grants, Subsidies and Contributions	1,956,132	2,769,653	2,600,338	3,637,258	3,454,904	-29.37%
Fees & Charges	14,860,711	14,365,502	14,365,502	15,175,277	15,175,277	3.45%
Other Revenue	476,594	355,846	333,517	426,167	403,838	33.93%
Interest Earnings	2,276,215	2,074,413	2,074,413	2,262,996	2,262,996	9.73%
	<u>64,659,810</u>	<u>64,468,604</u>	<u>64,218,450</u>	<u>66,421,049</u>	<u>66,157,856</u>	<u>0.30%</u>
<b>Expenses from Ordinary Activities</b>						
Employee Costs	(25,976,982)	(27,039,794)	(26,921,356)	(29,324,525)	(29,186,308)	3.93%
Materials & Contracts	(13,525,861)	(15,135,292)	(14,935,179)	(16,914,999)	(16,639,971)	10.63%
Utilities (Gas, Electricity, Water etc)	(2,235,766)	(2,363,232)	(2,363,232)	(2,580,822)	(2,580,822)	5.39%
Depreciation on non current assets	(16,953,207)	(16,541,250)	(16,541,250)	(18,003,380)	(18,003,380)	-2.49%
Insurance Expenses	(651,943)	(655,236)	(655,236)	(655,677)	(655,677)	0.50%
Other Expenditure	(2,557,216)	(2,483,372)	(2,547,909)	(3,191,692)	(3,464,535)	-2.97%
Allocations	1,605,424	1,796,173	1,796,173	1,996,270	1,996,270	10.62%
	<u>(60,295,551)</u>	<u>(62,422,003)</u>	<u>(62,167,989)</u>	<u>(68,674,825)</u>	<u>(68,534,423)</u>	<u>3.41%</u>
<b>Borrowings Cost Expense</b>						
Interest Expenses	(936,591)	(1,010,565)	(1,010,565)	(1,410,971)	(1,410,971)	7.32%
	<u>(936,591)</u>	<u>(1,010,565)</u>	<u>(1,010,565)</u>	<u>(1,410,971)</u>	<u>(1,410,971)</u>	<u>7.32%</u>
Non-Operating Grants, Subsidies and Contributions	13,094,426	23,437,861	23,438,152	43,655,339	42,079,630	-44.13%
Profit on Asset Disposals	51,666	22,400	22,400	22,400	22,400	130.65%
Loss on Asset Disposals	(641,061)	(6,252)	(6,252)	(6,252)	(6,252)	-10153.69%
	<u>12,505,031</u>	<u>23,454,009</u>	<u>23,454,300</u>	<u>43,671,487</u>	<u>42,095,778</u>	<u>-46.68%</u>
<b>Net Result</b>	<u>15,932,699</u>	<u>24,490,045</u>	<u>24,494,196</u>	<u>40,006,740</u>	<u>38,308,240</u>	<u>-34.94%</u>
<b>Adjustments for Non-cash Revenue &amp; Expenditure</b>						
Depreciation	16,953,207	16,541,250	16,541,250	18,003,380	18,003,380	
Donated Assets	(777,407)	0	0	(16,000,000)	(16,000,000)	
(Profit)/Loss on Sale of Assets	589,395	(16,148)	(16,148)	(16,148)	(16,148)	
Deferred Pensioner Movements	(18,441)	0	0	0	0	
Recording of Employee Entitlements (Provisions)	0	0	0	0	0	
Deposit & Bonds Movements (cash backed)	1,795,632	0	0	0	0	
<b>Capital Revenue &amp; (Expenditure)</b>						
Land & Buildings	(4,557,187)	(15,538,361)	(15,513,361)	(16,636,693)	(16,531,693)	70.67%
Plant & Equipment	(1,868,589)	(4,278,112)	(4,028,112)	(4,279,400)	(4,029,400)	56.32%
Furniture & Equipment	(484,529)	(800,193)	(800,193)	(830,212)	(830,212)	39.45%
Infrastructure	(38,213,066)	(53,908,332)	(53,707,867)	(60,684,321)	(59,905,821)	29.11%
Proceeds from Sale of Assets	318,150	635,150	635,150	635,150	635,150	-49.91%
Proceeds from New Loans	6,960,000	10,110,000	11,110,000	10,110,000	11,110,000	-31.16%
Self Supporting Loans - Repayment of Principal	54,490	51,320	51,320	73,466	73,466	6.18%
Total Loan Repayments - Principal	(1,853,445)	(1,972,659)	(1,972,659)	(2,780,982)	(2,780,982)	6.04%
Advances to Community Groups	(110,000)	(260,000)	(260,000)	(260,000)	(260,000)	57.69%
Transfer to Restricted Assets	(2,458,356)	(564,501)	(564,501)	(625,751)	(625,751)	-335.49%
Transfer from Restricted Assets	21,688,927	15,354,556	15,354,556	27,808,739	27,808,739	41.25%
Transfer to Reserves	(10,825,164)	(14,279,526)	(14,279,526)	(16,285,572)	(16,285,572)	24.19%
Transfer from Reserves	5,035,307	1,146,659	1,146,659	19,921,964	19,486,964	339.13%
Opening Funds Surplus/ (Deficit)	1,839,640	1,839,640	1,839,640	1,839,640	1,839,640	
<b>Net Current Position - Surplus / (Deficit)</b>	<u>10,001,263</u>	<u>(21,449,212)</u>	<u>(19,969,596)</u>	<u>0.00</u>	<u>0.00</u>	

**City of Busselton**

**Net Current Position**

**For The Period Ending 31 May 2018**

	2017/18 Actual	2017/18 Amended Budget	2017/18 Original Budget	2016/17 Actual
	\$	\$	\$	\$
<b><u>NET CURRENT ASSETS</u></b>				
<b><u>CURRENT ASSETS</u></b>				
Cash - Unrestricted	7,798,137	1,025,543	1,025,543	4,815,096
Cash - Restricted	71,281,046	53,828,018	54,263,018	81,774,380
Sundry Debtors	1,485,271	1,500,000	1,500,000	2,872,111
Rates Outstanding - General	1,748,022	950,000	950,000	950,768
Stock on Hand	16,543	24,457	24,457	24,457
	<u>82,329,019</u>	<u>57,328,018</u>	<u>57,763,018</u>	<u>90,436,812</u>
<b><u>LESS: CURRENT LIABILITIES</u></b>				
Bank Overdraft	0	0	0	0
Sundry Creditors	1,046,710	3,500,000	3,500,000	6,822,792
Performance Bonds	4,009,810	2,214,179	2,214,179	2,214,179
	<u>5,056,520</u>	<u>5,714,179</u>	<u>5,714,179</u>	<u>9,036,971</u>
Current Position (inclusive of Restricted Funds)	77,272,499	51,613,839	52,048,839	81,399,841
Add: Cash Backed Liabilities (Deposits & Bonds)	4,009,810	2,214,179	2,214,179	2,214,179
Less: Cash - Restricted Funds	(71,281,046 )	(53,828,018 )	(54,263,018 )	(81,774,380 )
<b><u>NET CURRENT ASSET POSITION</u></b>	<u>10,001,263</u>	<u>0</u>	<u>0</u>	<u>1,839,640</u>

## City of Busselton

## Capital Acquisition Report

## Property, Plant &amp; Equipment, Infrastructure

## For the Period Ended 31 May 2018

Description	2017/18 Actual	2017/18 Amended Budget YTD	2017/18 Original Budget YTD	2017/18 Amended Budget	2017/18 Original Budget	2017/18 Budget YTD Variance
	\$	\$	\$	\$	\$	%
>> Property, Plant & Equipment						
<b>Land</b>						
10610 Property Services Administration	0	50,000	50,000	100,000	100,000	-100.00%
10970 Parking Control	0	1,525,000	1,525,000	1,525,000	1,525,000	-100.00%
11156 Airport Development	138,114	100,000	100,000	100,000	100,000	38.11%
R0780 Dunsborough - Commonage Road Oval	0	1,600,000	1,600,000	1,600,000	1,600,000	-100.00%
	138,114	3,275,000	3,275,000	3,325,000	3,325,000	-95.78%
<b>Buildings</b>						
<b>Major Projects</b>						
<b>Major Project - Busselton Foreshore</b>						
B9570 Foreshore East-Youth Precinct Community Youth Building/SLSC	1,338,371	1,351,078	1,351,078	1,351,078	1,351,078	-0.94%
B9583 Railway House	1,904	18,337	18,337	20,000	20,000	-89.62%
B9593 Barnard Park Pavilion	348,899	350,969	350,969	350,969	350,969	-0.59%
B9600 Old Busselton Lighthouse	0	0	0	80,000	80,000	0.00%
B9603 Community Youth Building (Non-grant Funded)	13,784	0	0	0	0	0.00%
	1,702,958	1,720,384	1,720,384	1,802,047	1,802,047	-1.01%
<b>Major Project - Administration Building</b>						
B9010 Civic and Administration Centre Construction	1,007,138	1,132,226	1,132,226	1,140,537	1,140,537	-11.05%
	1,007,138	1,132,226	1,132,226	1,140,537	1,140,537	-11.05%
<b>Buildings (Other)</b>						
B9112 Ambergate Bushfire Brigade Shed	18,237	113,036	113,036	203,307	123,307	-83.87%
B9300 Aged Housing Capital Improvements - Winderup	25,036	33,000	33,000	33,000	33,000	-24.13%
B9301 Aged Housing Capital Improvements - Harris Road	43,565	36,000	11,000	47,000	22,000	21.01%
B9302 Aged Housing Capital Improvements - Winderup Court (City)	10,680	36,663	36,663	40,000	40,000	-70.87%
B9517 GLC - Pool Relining	220,309	522,525	522,525	570,000	570,000	-57.84%
B9528 GLC - Plant Room	15,891	119,203	119,203	130,000	130,000	-86.67%
B9591 Performing Arts Convention Centre	14,050	75,000	75,000	100,000	100,000	-81.27%
B9594 Vasse Community Recreation Precinct	64,787	45,837	45,837	50,000	50,000	41.34%
B9602 Point Piquet Toilet Block	4,390	0	0	0	0	0.00%
B9716 Airport Terminal Stage 2	680,938	8,250,000	8,250,000	9,000,000	9,000,000	-91.75%
B9718 Airport Hangers	550,000	0	0	0	0	0.00%
B9804 Bsn Jetty Tourist Park Home	52,134	179,487	179,487	195,802	195,802	-70.95%
B9807 Bsn Jetty Tourist Park Building Air Conditioners	8,959	0	0	0	0	0.00%
	1,708,977	9,410,751	9,385,751	10,369,109	10,264,109	-81.84%
<b>Total Buildings</b>	<b>4,419,074</b>	<b>12,263,361</b>	<b>12,238,361</b>	<b>13,311,693</b>	<b>13,206,693</b>	<b>-63.97%</b>
<b>Plant &amp; Equipment</b>						
10100 Finance & Corporate Services Support	49,161	0	0	0	0	0.00%
10502 Community & Commercial Services Support	0	50,000	50,000	50,000	50,000	-100.00%
10591 Geographie Leisure Centre	36,308	0	0	0	0	0.00%
10600 Busselton Jetty Tourist Park	10,970	0	0	0	0	0.00%
10610 Property Services Administration	33,417	35,000	35,000	35,000	35,000	-4.52%
10630 Property and Business Development	38,724	40,000	40,000	40,000	40,000	-3.19%
10810 Statutory Planning	65,113	70,000	70,000	70,000	70,000	-6.98%
10850 Implement Management Plans Other	935	0	0	0	0	0.00%
10920 Environmental Health Services Administration	32,133	37,000	37,000	37,000	37,000	-13.16%
10922 Preventative Services - Mosquitoes	40,188	39,462	39,462	39,500	39,500	1.84%
10950 Animal Control	67,960	79,600	79,600	79,600	79,600	-14.62%
11107 Engineering Services Design	32,814	35,000	35,000	35,000	35,000	-6.25%
11170 Meelup Regional Park	1,981	0	0	0	0	0.00%
11401 Transport - Workshop	4,722	53,000	53,000	53,000	53,000	-91.09%
11402 Plant Purchases (P10)	1,055,933	2,095,300	1,845,300	2,095,300	1,845,300	-49.60%
11403 Plant Purchases (P11)	198,511	328,000	328,000	328,000	328,000	-39.48%
11404 Plant Purchases (P12)	196,503	1,402,000	1,402,000	1,402,000	1,402,000	-85.98%
B1023 Vasse Bushfire Brigade	0	0	0	0	0	0.00%
B1029 Busselton Branch SES	0	0	0	0	0	0.00%
G0030 Busselton Transfer Station	0	4,587	4,587	5,000	5,000	-100.00%
G0031 Dunsborough Waste Facility	3,218	9,163	9,163	10,000	10,000	-64.88%
	1,868,589	4,278,112	4,028,112	4,279,400	4,029,400	-56.32%

## City of Busseton

## Capital Acquisition Report

## Property, Plant &amp; Equipment, Infrastructure

## For the Period Ended 31 May 2018

Description	2017/18 Actual	2017/18 Amended Budget YTD	2017/18 Original Budget YTD	2017/18 Amended Budget	2017/18 Original Budget	2017/18 Budget YTD Variance
<b>Furniture &amp; Office Equipment</b>						
10250 Information & Communication Technology Services	106,697	94,677	94,677	103,276	103,276	12.70%
10251 Business Systems	112,059	246,026	246,026	268,400	268,400	-54.45%
10380 Busseton Library	0	5,000	5,000	5,000	5,000	-100.00%
10381 Dunsborough Library	0	22,121	22,121	24,130	24,130	-100.00%
10530 Community Services Administration	6,276	0	0	0	0	0.00%
10590 Naturaliste Community Centre	0	15,720	15,720	15,720	15,720	-100.00%
10591 Geopraphe Leisure Centre	10,729	38,995	38,995	42,540	42,540	-72.49%
10616 Winderup Villas Aged Housing	1,736	4,500	4,500	6,000	6,000	-61.42%
10617 Harris Road Aged Housing	1,768	2,625	2,625	3,500	3,500	-32.66%
10625 Art Geo Administration	13,676	12,000	12,000	12,000	12,000	13.97%
10900 Cultural Planning	67,500	86,000	86,000	77,030	77,030	-21.51%
10920 Environmental Health Services Administration	6,574	9,913	9,913	10,000	10,000	-33.69%
10930 Fire Prevention Council	2,332	0	0	0	0	0.00%
11401 Transport - Workshop	1,525	0	0	0	0	0.00%
11500 Operations Services Administration	3,187	0	0	0	0	0.00%
12660 Traffic Signs & Control Equipment	6,800	0	0	0	0	0.00%
B1000 Administration Building- 2-16 Southern Drive	67,739	111,000	111,000	111,000	111,000	-38.97%
B1010 Ambergate Bushfire Brigade	0	2,464	2,464	2,464	2,464	-100.00%
B1013 Dunsborough Bushfire Brigade	1,890	4,833	4,833	4,833	4,833	-60.90%
B1014 Eagle Bay Bushfire Brigade	1,890	4,833	4,833	4,833	4,833	-60.90%
B1015 Hithergreen District Bushfire Brigade	1,890	4,833	4,833	4,833	4,833	-60.90%
B1018 Kaloorup Bushfire Brigade	0	2,464	2,464	2,464	2,464	-100.00%
B1019 Metricup Bushfire Brigade	0	2,464	2,464	2,464	2,464	-100.00%
B1022 Sussex Bushfire Brigade	0	2,464	2,464	2,464	2,464	-100.00%
B1023 Vasse Bushfire Brigade	0	2,464	2,464	2,464	2,464	-100.00%
B1024 Wilyabrup Bushfire Brigade	0	2,464	2,464	2,464	2,464	-100.00%
B1025 Yallingup Coastal Bushfire Brigade	500	4,833	4,833	4,833	4,833	-89.65%
B1026 Yallingup Rural Bushfire Brigade	0	2,464	2,464	2,464	2,464	-100.00%
B1028 Yoongarillup Bushfire Brigade	0	2,464	2,464	2,464	2,464	-100.00%
B1029 Busseton Branch SES	0	12,572	12,572	12,572	12,572	-100.00%
B1357 Railway House	3,330	0	0	0	0	0.00%
B1361 YCAB (Youth Precinct Foreshore)	64,909	100,000	100,000	100,000	100,000	-35.09%
B1451 Depot Building -Dunsborough	1,525	0	0	0	0	0.00%
	484,529	800,193	800,193	830,212	830,212	-39.45%
<b>Sub-Total Property, Plant &amp; Equipment</b>	<b>6,910,305</b>	<b>20,616,666</b>	<b>20,341,666</b>	<b>21,746,305</b>	<b>21,391,305</b>	<b>-66.48%</b>
<b>&gt;&gt; Infrastructure</b>						
<b>Major Project - Busseton Foreshore</b>						
C0016 Barnard Park Carpark	40,826	40,000	40,000	40,000	40,000	2.07%
C3094 Busseton Foreshore - Stage 3	3,140,524	3,153,678	3,153,678	3,440,383	3,440,383	-0.42%
C3113 Busseton Tennis Club - Infrastructure	513,665	2,520,837	2,520,837	2,750,000	2,750,000	-79.62%
C3148 Busseton Foreshore Stage 3: Foreshore Landscaping	1,155	0	0	0	0	0.00%
C3150 Busseton Foreshore Stage 3: Toddler's Playground	57,698	175,087	175,087	191,000	191,000	-67.05%
C3168 Busseton Foreshore Jetty Precinct	2,624,670	3,666,663	3,666,663	4,500,000	4,000,000	-28.42%
C3173 Barnard Park Pavilion Landscaping	60,235	0	0	0	0	0.00%
	6,438,773	9,556,265	9,556,265	10,921,383	10,421,383	-32.62%
<b>Major Project - Administration Building</b>						
C0043 Administration Building Carpark	149,005	250,000	250,000	250,000	250,000	-40.40%
	149,005	250,000	250,000	250,000	250,000	-40.40%
<b>Footpaths Construction</b>						
F0035 Dunsborough Lakes Drive to N.C.C.	62	6,400	139,761	7,000	152,000	-99.03%
F0063 Yallingup Footpath	0	0	28,776	200	31,395	0.00%
F0066 Bussell Highway Footpath Sections	0	357,335	357,335	389,820	389,820	-100.00%
F0073 Bussell H/way Footpath - Opp Corner Store to Warden Crossing	22,701	23,000	23,000	25,000	25,000	-1.30%
F0074 Milward Street - Ford Road to Cookworthy Street	23,575	50,576	50,576	55,000	55,000	-53.39%
F0075 Armitage Drive Footpath - Navigation Way to Avocet Boulevard	1,587	42,524	55,174	46,195	60,000	-96.27%
F0076 Vasse Bypass Road Footpath	51,541	65,000	65,000	65,000	65,000	-20.71%
	99,467	544,835	719,622	588,215	778,215	-81.74%
<b>Drainage Construction - Street</b>						
D0009 Busseton LIA - Geocatch Drain Partnership	41,826	0	0	30,000	30,000	0.00%
D0010 Dunsborough / Busseton Drainage Upgrades	75,111	63,470	63,470	69,000	69,000	18.34%
D0015 Valley Road Drainage Upgrade	9,030	7,337	237,264	8,010	258,010	23.07%
D0016 Vasse Highway Drainage Works	55,616	52,523	22,523	52,523	22,523	5.89%

City of BussetonCapital Acquisition ReportProperty, Plant & Equipment, InfrastructureFor the Period Ended 31 May 2018

Description	2017/18 Actual	2017/18 Amended Budget YTD	2017/18 Original Budget YTD	2017/18 Amended Budget	2017/18 Original Budget	2017/18 Budget YTD Variance
D0017 Chain Avenue - Drainage Works	7,018	55,000	55,000	60,000	60,000	-87.24%
D0018 Centurion Way - Drainage Works	0	21,500	0	21,500	0	-100.00%
D0019 Johnston Avenue Drainage Upgrade - Stage 2	111,055	176,000	0	220,000	0	-36.90%
	299,656	375,830	378,257	461,033	439,533	-20.27%
<b>Car Parking Construction</b>						
C0044 Meelup Coastal Nodes - Carpark upgrade	139,241	217,954	217,954	237,764	237,764	-36.11%
	139,241	217,954	217,954	237,764	237,764	-36.11%
<b>Bridges Construction</b>						
A0010 Queen Street Bridge 0240A	288,000	264,000	264,000	288,000	288,000	9.09%
A0021 Ambergate Bridge - 3393	0	90,000	90,000	90,000	90,000	-100.00%
A0022 Yallingup Beach Road Bridge - 3347	0	222,000	222,000	222,000	222,000	-100.00%
	288,000	576,000	576,000	600,000	600,000	-50.00%
<b>Cycleways Construction</b>						
F1019 Busseton Bypass - Country Road Footpath	116,523	203,952	203,952	222,000	222,000	-42.87%
F1020 College Avenue Shared Path	159,411	304,000	0	380,000	0	-47.56%
	275,934	507,952	203,952	602,000	222,000	-45.68%
<b>Townscape Construction</b>						
C1001 Queen Street Upgrade - Duchess to Kent Street	1,550	113,663	113,663	124,000	124,000	-98.64%
C1024 Dunsborough Road Access Improvements Stage 1	19,454	541,893	541,893	591,155	591,155	-96.41%
	21,004	655,556	655,556	715,155	715,155	-96.80%
<b>Boat Ramps Construction</b>						
C1502 Old Dunsborough Boat Ramp Finger Jetty	7,391	0	0	0	0	0.00%
C1513 Port Geographe Boat Trailer Parking Layout Redevelopment	34,441	112,410	112,410	224,819	224,819	-69.36%
	41,832	112,410	112,410	224,819	224,819	-62.79%
<b>Beach Restoration</b>						
C2504 Groyne Construction	8,550	20,020	20,020	40,040	40,040	-57.29%
C2512 Sand Re-Nourishment	115,112	100,837	100,837	110,000	110,000	14.16%
C2520 Coastal Protection Works	28,229	41,250	41,250	45,000	45,000	-31.57%
C2524 Wonnerup Coastal Defence (Groyne)	77,380	73,335	73,335	73,335	73,335	5.52%
	229,271	235,442	235,442	268,375	268,375	-2.62%
<b>Parks, Gardens &amp; Reserves</b>						
C3006 Playgrounds General - Replacement of playground equipment	8,729	18,384	18,384	20,000	20,000	-52.52%
C3007 Park Furniture Replacement - Replace aged & unsafe Equip	30,419	13,750	13,750	15,000	15,000	121.23%
C3014 Meelup Park - Fire Access Trail	12,181	18,337	18,337	20,000	20,000	-33.57%
C3122 Rails to Trails	16,760	124,329	124,329	165,310	165,310	-86.52%
C3131 Elijah Circle POS	15,380	36,681	36,681	40,000	40,000	-58.07%
C3134 Vasse Community & Recreation Precinct - AFL Oval Stage 1	13,309	45,837	45,837	50,000	50,000	-70.96%
C3145 Churchill Park	62,782	150,000	0	150,000	0	-58.15%
C3146 Dunsborough Town Centre	1,203	82,594	82,594	90,000	90,000	-98.54%
C3154 Administration Building Landscaping Works	408,143	233,471	233,471	250,000	250,000	74.82%
C3157 Port Geographe - Layman Road Native Tree Planting	1,499	32,076	32,076	35,000	35,000	-95.33%
C3158 Port Geographe - Casuarina Replacements on Layman Road	18,900	36,681	36,681	40,000	40,000	-48.47%
C3159 Port Geographe - Burges Cove (Western Side of Bridge)	2,458	87,076	87,076	95,000	95,000	-97.18%
C3160 Port Geographe - Reticulated POS at Layman Rd R/About	3,488	229,297	229,297	250,000	250,000	-98.48%
C3161 Port Geographe-Layman Road to Lanyard Boulevard (Planting)	506	18,337	18,337	20,000	20,000	-97.24%
C3163 Port Geographe - Outstanding Minor Repairs	0	27,558	27,558	30,000	30,000	-100.00%
C3164 Port Geographe - Reticulation Upgrade Scheme to Bore Water	0	307,221	307,221	335,000	335,000	-100.00%
C3165 Foreshore - Irrigation Renewal	0	55,076	55,076	60,000	60,000	-100.00%
C3166 Vasse River Foreshore - Bridge to Bridge	3,667	68,750	68,750	75,000	75,000	-94.67%
C3167 Advanced Bore Monitoring Equipment	0	91,663	91,663	100,000	100,000	-100.00%
C3169 Relocatable Bike Racks	10,376	10,087	10,087	11,000	11,000	2.86%
C3170 Yallingup Beach Showers	38,475	36,663	36,663	40,000	40,000	4.94%
C3171 Dunsborough Foreshore Beach Showers	4,981	4,587	4,587	5,000	5,000	8.59%
C3172 Vasse Newtown - AFL Oval Stage 2	285,628	304,590	304,590	332,275	332,275	-6.23%
C3177 Shade Sail Program	3,670	0	0	0	0	0.00%
	942,552	2,033,045	1,883,045	2,228,585	2,078,585	-53.64%

## City of Busseton

## Capital Acquisition Report

## Property, Plant &amp; Equipment, Infrastructure

## For the Period Ended 31 May 2018

Description	2017/18 Actual	2017/18 Amended Budget YTD	2017/18 Original Budget YTD	2017/18 Amended Budget	2017/18 Original Budget	2017/18 Budget YTD Variance
<b>Cemetery Capital Works</b>						
C1609 Pioneer Cemetery - Implement Conservation Plan	8,047	18,344	18,344	20,000	20,000	-56.13%
	8,047	18,344	18,344	20,000	20,000	-56.13%
<b>Aged Housing - Infrastructure Works</b>						
C3451 Aged Housing Infrastructure (Upgrade)	13,656	0	0	13,000	13,000	0.00%
	13,656	0	0	13,000	13,000	0.00%
<b>Sanitation Infrastructure</b>						
C3479 New Cell Development	243,700	802,076	802,076	875,000	875,000	-69.62%
C3481 Transfer Station Development	62,503	97,625	97,625	106,500	106,500	-35.98%
C3485 Site Rehabilitation - Busseton	300,853	985,413	985,413	1,075,000	1,075,000	-69.47%
	607,056	1,885,114	1,885,114	2,056,500	2,056,500	-67.80%
<b>Airport Development</b>						
C6087 Airport Construction Stage 2, Landside Civils & Services Inf	5,070,239	7,883,326	0	8,600,000	0	-35.68%
C6090 Parks & Gardens Airport Stage 2	0	0	550,000	0	600,000	0.00%
C6091 Airport Construction Stage 2, Noise Management Plan	112,941	458,337	458,337	500,000	500,000	-75.36%
C6092 Airport Construction Stage 2, Airfield	16,285,286	16,041,663	16,041,663	17,500,000	17,500,000	1.52%
C6093 Airport Construction Stage 2, Car Park & Access Roads	0	0	5,500,000	0	6,000,000	0.00%
C6095 Airport Construction Stage 2, External Services	620,693	2,383,337	4,216,663	2,600,000	4,600,000	-73.96%
C6097 Airport Construction Stage 1B, Jet Fuel	587,238	563,750	563,750	615,000	615,000	4.17%
C6099 Airport Development - Project Expenses	1,235,959	1,562,253	1,562,253	1,701,890	1,701,890	-20.89%
	23,912,356	28,892,666	28,892,666	31,516,890	31,516,890	-17.24%
<b>Main Roads</b>						
S0035 Strelley Street	488,984	505,012	505,012	549,859	549,859	-3.17%
S0049 Layman Road	572,726	616,638	616,638	672,701	672,701	-7.12%
S0051 Causeway Road	134,400	127,446	127,446	139,032	139,032	5.46%
S0064 Peel Terrace	190,311	1,012,411	1,012,411	1,102,549	1,102,549	-81.20%
S0066 Queen Street	49,022	233,211	233,211	254,412	254,412	-78.98%
S0067 Layman Road - Reconstruction Between 3250 and 6190	393,192	551,916	551,916	600,000	600,000	-28.76%
S0068 Georgiana Molloy Bus Bay Facilities	2,450	200,000	200,000	200,000	200,000	-98.78%
S0314 Koorabin Drive - Reseal	167,684	229,556	229,556	250,000	250,000	-26.95%
S0315 Guerin Street - Asphalt Overlay	52,967	78,918	78,918	85,907	85,907	-32.88%
	2,051,737	3,555,108	3,555,108	3,854,460	3,854,460	-42.29%
<b>Roads to Recovery</b>						
T0004 Chapman Hill Road	80,531	84,520	84,520	92,000	92,000	-4.72%
T0016 Puzey Road	122,138	142,115	142,115	155,000	155,000	-14.06%
T0026 Kaloourup Road	34,682	39,514	39,514	43,000	43,000	-12.23%
T0061 Jindong Treeton Road	13,803	22,924	22,924	25,000	25,000	-39.79%
T0077 Florence Rd Gravel Resheet S1k 0.30 - 1.00	30,603	32,156	32,156	35,000	35,000	-4.83%
T0078 Taylor Rd Gravel Resheet S1k 0.00 - 1.14	49,988	44,110	44,110	48,000	48,000	13.33%
T0079 Patton Terrace - Asphalt Overlay	167,354	247,053	247,053	269,000	269,000	-32.26%
T0080 Craig Street - Asphalt Overlay	196,095	139,605	139,605	152,000	152,000	40.46%
T0082 Hakea Way - Asphalt Overlay	0	9	9	0	0	-100.00%
T0083 Pinnock Place- Asphalt Overlay	37,469	36,705	36,705	40,000	40,000	2.08%
T0084 Yelverton Road- Rural reconstruction & widening	544,293	540,485	540,485	589,624	589,624	0.70%
	1,276,955	1,329,196	1,329,196	1,448,624	1,448,624	-3.93%
<b>Black Spot</b>						
V0002 Busseton/Dunsborough Traffic Implementation Works	10,000	1,000,000	1,000,000	2,325,000	2,325,000	-99.00%
	10,000	1,000,000	1,000,000	2,325,000	2,325,000	-99.00%
<b>Council Roads Initiative</b>						
W0018 Kaloourup Road	121	0	0	0	0	0.00%
W0019 Marine Terrace	329,724	459,188	459,188	500,000	500,000	-28.19%
W0066 Court Street	14,405	20,625	20,625	22,500	22,500	-30.16%
W0108 Yelverton Road	666,250	993,972	993,972	1,080,376	1,080,376	-32.97%
W0136 DAIP Issues District ACROD Bays, ramps, signs etc	9,489	33,726	33,726	36,792	36,792	-71.86%
W0137 Edwards Road	27,993	139,636	139,636	152,000	152,000	-79.95%
W0150 Roe Terrace Busseton	20,433	18,337	18,337	20,000	20,000	11.43%

City of Busselton

Capital Acquisition Report

Property, Plant & Equipment, Infrastructure

For the Period Ended 31 May 2018

Description	2017/18 Actual	2017/18 Amended Budget YTD	2017/18 Original Budget YTD	2017/18 Amended Budget	2017/18 Original Budget	2017/18 Budget YTD Variance
W0176 Signage (Alternate CBD Entry)	28,170	55,000	55,000	60,000	60,000	-48.78%
W0177 Strelley Street	26,515	55,000	55,000	60,000	60,000	-51.79%
W0192 Valley Road	0	42,933	42,933	46,840	46,840	-100.00%
W0198 Senior Citizens Access Road (Peel Tce)	52,636	42,625	42,625	46,500	46,500	23.49%
W0200 Farquhar Rd Gravel Resheet Ssk 0.60 - 2.10	36,123	48,700	48,700	53,000	53,000	-25.83%
W0201 McDonald Rd Gravel Resheet Ssk 1.40 - 2.49	50,041	45,935	45,935	50,010	50,010	8.94%
W0202 Costello Road - Asphalt Overlay	69,060	65,205	65,205	71,000	71,000	5.91%
W0203 Coates Street - Asphalt Overlay	45,540	50,516	50,516	55,000	55,000	-9.85%
W0204 Greenfield Road (Loop) - One way layout	1,280	51,429	51,429	56,000	56,000	-97.51%
W0205 Churchill Park New Entry Road to Croquet Club	0	0	68,071	0	74,000	0.00%
W0206 Churchill Park Fire Hydrant Relocation	0	0	8,250	0	9,000	0.00%
W0207 Busselton Highway Pavement Deformation	0	10,000	10,000	10,000	10,000	-100.00%
W0208 Plover Court	30,742	29,788	29,788	32,500	32,500	3.20%
	1,408,524	2,162,615	2,238,936	2,352,518	2,435,518	-34.87%
Sub-Total Infrastructure	38,213,066	53,908,332	53,707,867	60,684,321	59,905,821	-29.11%
Grand Total - Capital Acquisitions	45,123,371	74,524,998	74,049,533	82,430,626	81,297,126	

City of BusseltonReserves Movement Report

For The Period Ending 31 May 2018

	2017/2018 Actual	2017/2018 Amended Budget YTD	2017/2018 Original Budget YTD	2017/2018 Amended Budget	2017/2018 Original Budget	2016/2017 Actual
	\$	\$	\$	\$	\$	\$
<b>100 Airport Infrastructure Renewal and Replacement Reserve</b>						
Accumulated Reserves at Start of Year	1,428,767.68	1,428,767.68	1,428,767.68	1,428,767.68	1,428,767.68	940,036.19
Interest transfer to Reserves	36,843.26	30,393.00	30,393.00	33,156.00	33,156.00	33,323.88
Transfer from Muni	297,378.00	363,462.00	363,462.00	396,505.00	396,505.00	498,037.73
Transfer to Muni	(550,000.00)	0.00	0.00	(42,630.00)	(42,630.00)	(42,630.12)
	1,212,988.94	1,822,622.68	1,822,622.68	1,815,798.68	1,815,798.68	1,428,767.68
<b>101 Asset Depreciation Reserve</b>						
Accumulated Reserves at Start of Year	0.00	0.00	0.00	0.00	0.00	2,573,603.88
Transfer to Muni	0.00	0.00	0.00	0.00	0.00	(2,573,603.88)
	0.00	0.00	0.00	0.00	0.00	0.00
<b>102 Climate Adaptation Reserve</b>						
Accumulated Reserves at Start of Year	1,900,992.93	1,900,992.93	1,900,992.93	1,900,992.93	1,900,992.93	1,768,390.03
Interest transfer to Reserves	45,616.70	40,436.00	40,436.00	44,112.00	44,112.00	54,921.29
Transfer from Muni	340,290.00	415,910.00	415,910.00	650,703.14	650,703.14	453,720.00
Transfer to Muni	0.00	0.00	0.00	(195,000.00)	(195,000.00)	(376,038.39)
	2,286,899.63	2,357,338.93	2,357,338.93	2,400,808.07	2,400,808.07	1,900,992.93
<b>107 Corporate IT System Programme</b>						
Accumulated Reserves at Start of Year	125,981.19	125,981.19	125,981.19	125,981.19	125,981.19	132,062.14
Interest transfer to Reserves	2,714.07	2,684.00	2,684.00	2,928.00	2,928.00	3,543.05
Transfer to Muni	0.00	0.00	0.00	(53,276.00)	(53,276.00)	(9,624.00)
	128,695.26	128,665.19	128,665.19	75,633.19	75,633.19	125,981.19
<b>110 Jetty Maintenance Reserve</b>						
Accumulated Reserves at Start of Year	3,158,774.78	3,158,774.78	3,158,774.78	3,158,774.78	3,158,774.78	2,306,653.49
Interest transfer to Reserves	77,151.40	67,188.00	67,188.00	73,297.00	73,297.00	66,858.67
Transfer from Muni	377,690.13	372,363.00	372,363.00	1,195,004.00	1,195,004.00	1,177,344.00
Transfer to Muni	0.00	0.00	0.00	(989,438.00)	(989,438.00)	(392,081.38)
	3,613,616.31	3,598,325.78	3,598,325.78	3,437,637.78	3,437,637.78	3,158,774.78
<b>111 Legal Expenses Reserve</b>						
Accumulated Reserves at Start of Year	544,831.88	544,831.88	544,831.88	544,831.88	544,831.88	530,592.71
Interest transfer to Reserves	11,980.20	11,594.00	11,594.00	12,648.00	12,648.00	14,239.17
	556,812.08	556,425.88	556,425.88	557,479.88	557,479.88	544,831.88
<b>112 Long Service Leave Reserve</b>						
Accumulated Reserves at Start of Year	0.00	0.00	0.00	0.00	0.00	2,604,471.00
Transfer to Muni	0.00	0.00	0.00	0.00	0.00	(2,604,471.00)
	0.00	0.00	0.00	0.00	0.00	0.00
<b>114 City Car Parking and Access Reserve</b>						
Accumulated Reserves at Start of Year	623,501.69	623,501.69	623,501.69	623,501.69	623,501.69	427,856.90
Interest transfer to Reserves	17,403.11	13,266.00	13,266.00	14,472.00	14,472.00	18,342.12
Transfer from Muni	330,039.00	403,381.00	403,381.00	440,050.00	440,050.00	408,020.00
Transfer to Muni	(44,597.00)	0.00	0.00	(887,057.00)	(887,057.00)	(230,717.33)
	926,346.80	1,040,148.69	1,040,148.69	190,966.69	190,966.69	623,501.69
<b>115 Plant Replacement Reserve</b>						
Accumulated Reserves at Start of Year	2,325,777.71	2,325,777.71	2,325,777.71	2,325,777.71	2,325,777.71	2,810,578.75
Interest transfer to Reserves	51,625.05	49,467.00	49,467.00	53,965.00	53,965.00	84,998.01
Transfer from Muni	552,960.00	710,840.00	710,840.00	772,280.00	772,280.00	550,000.00
Transfer to Muni	(153,217.17)	0.00	0.00	(1,658,950.00)	(1,658,950.00)	(1,119,799.05)
	2,777,145.59	3,086,084.71	3,086,084.71	1,493,072.71	1,493,072.71	2,325,777.71
<b>116 Professional Development Reserve</b>						
Accumulated Reserves at Start of Year	0.00	0.00	0.00	0.00	0.00	77,905.02
Transfer to Muni	0.00	0.00	0.00	0.00	0.00	(77,905.02)
	0.00	0.00	0.00	0.00	0.00	0.00
<b>117 Road Asset Renewal Reserve</b>						
Accumulated Reserves at Start of Year	0.00	0.00	0.00	0.00	0.00	328,823.05
Transfer to Muni	0.00	0.00	0.00	0.00	0.00	(328,823.05)
	0.00	0.00	0.00	0.00	0.00	0.00

City of BusseltonReserves Movement Report

For The Period Ending 31 May 2018

	2017/2018 Actual	2017/2018 Amended Budget YTD	2017/2018 Original Budget YTD	2017/2018 Amended Budget	2017/2018 Original Budget	2016/2017 Actual
	\$	\$	\$	\$	\$	\$
<b>119 Sick Pay Incentive Reserve</b>						
Accumulated Reserves at Start of Year	0.00	0.00	0.00	0.00	0.00	144,552.59
Transfer to Muni	0.00	0.00	0.00	0.00	0.00	(144,552.59)
	0.00	0.00	0.00	0.00	0.00	0.00
<b>120 Strategic Projects Reserve</b>						
Accumulated Reserves at Start of Year	230,336.88	230,336.88	230,336.88	230,336.88	230,336.88	216,612.01
Interest transfer to Reserves	5,293.55	4,895.00	4,895.00	5,340.00	5,340.00	6,271.87
Transfer from Muni	18,747.00	22,913.00	22,913.00	25,000.00	25,000.00	25,000.00
Transfer to Muni	0.00	0.00	0.00	(100,000.00)	(25,000.00)	(17,547.00)
	254,377.43	258,144.88	258,144.88	160,676.88	235,676.88	230,336.88
<b>121 Waste Management Facility and Plant Reserve</b>						
Accumulated Reserves at Start of Year	7,578,591.65	7,578,591.65	7,578,591.65	7,578,591.65	7,578,591.65	7,613,254.10
Interest transfer to Reserves	184,656.12	161,205.00	161,205.00	175,861.00	175,861.00	215,633.80
Transfer from Muni	1,429,812.00	1,747,548.00	1,747,548.00	1,906,419.00	1,906,419.00	2,487,565.49
Transfer to Muni	(573,774.08)	0.00	0.00	(4,252,300.00)	(4,002,300.00)	(2,737,861.74)
	8,619,285.69	9,487,344.65	9,487,344.65	5,408,571.65	5,658,571.65	7,578,591.65
<b>122 Port Geographe Development Reserve</b>						
Accumulated Reserves at Start of Year	1,534,670.81	1,534,670.81	1,534,670.81	1,534,670.81	1,534,670.81	1,654,121.43
Interest transfer to Reserves	32,790.18	32,648.00	32,648.00	35,616.00	35,616.00	44,374.96
Transfer to Muni	0.00	0.00	0.00	(989,718.00)	(989,718.00)	(163,825.58)
	1,567,460.99	1,567,318.81	1,567,318.81	580,568.81	580,568.81	1,534,670.81
<b>123 Port Geographe Waterways Management Reserve (SAR)</b>						
Accumulated Reserves at Start of Year	3,422,821.20	3,422,821.20	3,422,821.20	3,422,821.20	3,422,821.20	3,454,443.12
Interest transfer to Reserves	75,905.16	72,809.00	72,809.00	79,428.00	79,428.00	95,828.22
Transfer from Muni	135,090.00	165,110.00	165,110.00	180,120.00	180,120.00	172,549.86
Transfer to Muni	(300,000.00)	0.00	0.00	(310,000.00)	(310,000.00)	(300,000.00)
	3,333,816.36	3,660,740.20	3,660,740.20	3,372,369.20	3,372,369.20	3,422,821.20
<b>124 Workers Compensation Contingency Reserve</b>						
Accumulated Reserves at Start of Year	322,008.37	322,008.37	322,008.37	322,008.37	322,008.37	273,142.25
Interest transfer to Reserves	7,747.82	6,853.00	6,853.00	7,476.00	7,476.00	8,066.12
Transfer from Muni	38,061.00	46,519.00	46,519.00	50,750.00	50,750.00	40,800.00
Transfer to Muni	0.00	0.00	0.00	(25,000.00)	(25,000.00)	0.00
	367,817.19	375,380.37	375,380.37	355,234.37	355,234.37	322,008.37
<b>126 Provenge Landscape Maintenance Reserve (SAR)</b>						
Accumulated Reserves at Start of Year	1,001,808.42	1,001,808.42	1,001,808.42	1,001,808.42	1,001,808.42	835,855.66
Interest transfer to Reserves	24,065.45	21,307.00	21,307.00	23,244.00	23,244.00	25,127.34
Transfer from Muni	117,090.00	143,110.00	143,110.00	156,115.00	156,115.00	149,378.15
Transfer to Muni	0.00	0.00	0.00	(162,369.00)	(162,369.00)	(8,552.73)
	1,142,963.87	1,166,225.42	1,166,225.42	1,018,798.42	1,018,798.42	1,001,808.42
<b>127 New Infrastructure Development Reserve</b>						
Accumulated Reserves at Start of Year	2,033,639.44	2,033,639.44	2,033,639.44	2,033,639.44	2,033,639.44	2,007,644.66
Interest transfer to Reserves	46,967.06	43,263.00	43,263.00	47,196.00	47,196.00	58,245.99
Transfer from Muni	489,825.00	598,675.00	598,675.00	653,105.00	653,105.00	548,628.60
Transfer to Muni	(510,000.00)	0.00	0.00	(1,195,674.00)	(1,195,674.00)	(580,879.81)
	2,060,431.50	2,675,577.44	2,675,577.44	1,538,266.44	1,538,266.44	2,033,639.44
<b>128 Vasse Newtown Landscape Maintenance Reserve (SAR)</b>						
Accumulated Reserves at Start of Year	485,466.16	485,466.16	485,466.16	485,466.16	485,466.16	470,759.51
Interest transfer to Reserves	11,951.57	10,329.00	10,329.00	11,268.00	11,268.00	15,192.21
Transfer from Muni	125,658.00	153,582.00	153,582.00	167,547.00	167,547.00	161,862.78
Transfer to Muni	0.00	0.00	0.00	(207,566.00)	(207,566.00)	(162,348.34)
	623,075.73	649,377.16	649,377.16	456,715.16	456,715.16	485,466.16
<b>129 Untied Grants Reserve</b>						
Accumulated Reserves at Start of Year	1,146,659.00	1,146,659.00	1,146,659.00	1,146,659.00	1,146,659.00	0.00
Transfer from Muni	0.00	0.00	0.00	0.00	0.00	1,146,659.00
Transfer to Muni	(1,146,659.00)	(1,146,659.00)	(1,146,659.00)	(1,146,659.00)	(1,146,659.00)	0.00
	0.00	0.00	0.00	0.00	0.00	1,146,659.00

City of BusseltonReserves Movement Report

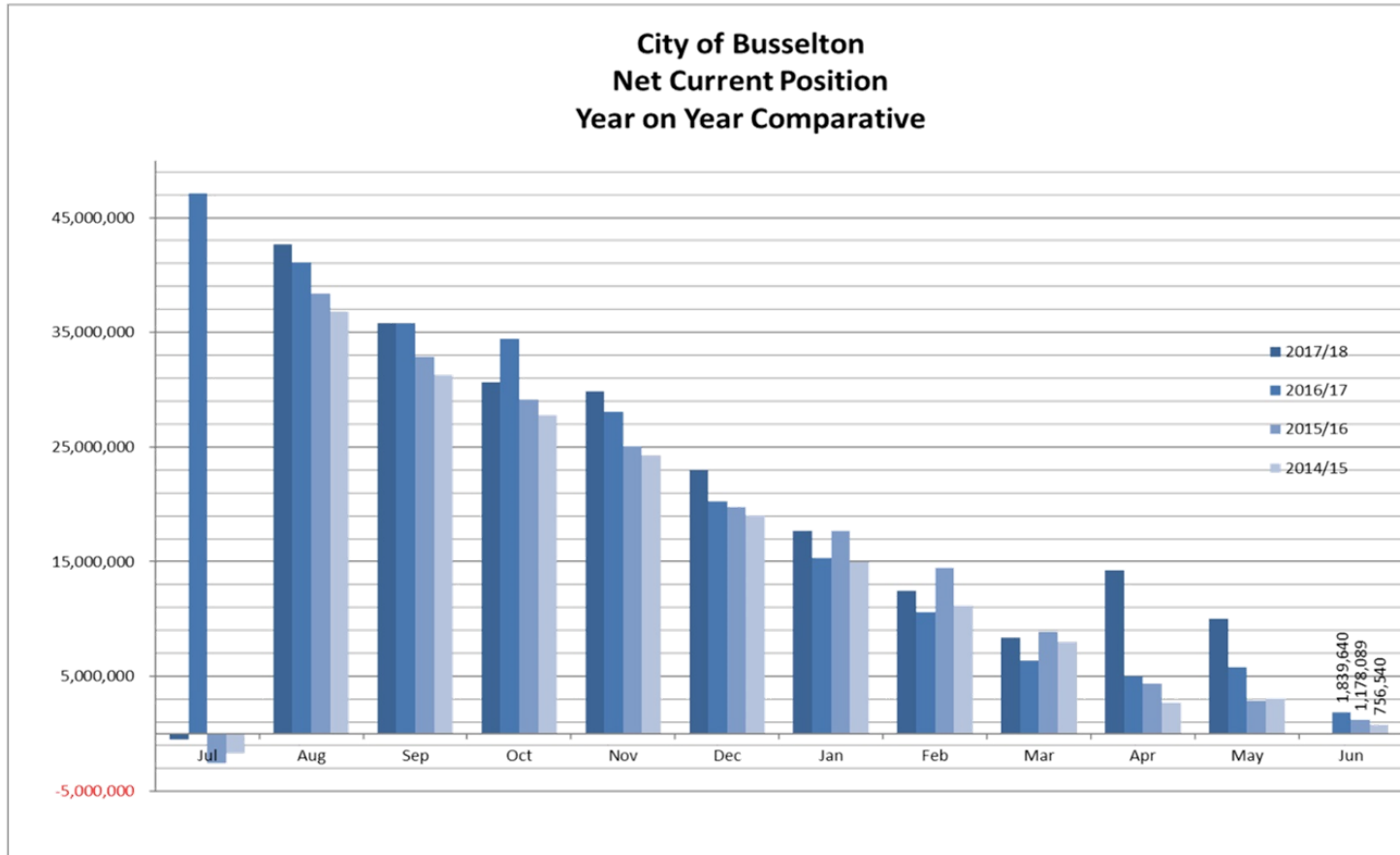
For The Period Ending 31 May 2018

	2017/2018 Actual	2017/2018 Amended Budget YTD	2017/2018 Original Budget YTD	2017/2018 Amended Budget	2017/2018 Original Budget	2016/2017 Actual
	\$	\$	\$	\$	\$	\$
<b>130 Locke Estate Reserve</b>						
Accumulated Reserves at Start of Year	129,971.14	129,971.14	129,971.14	129,971.14	129,971.14	64,000.00
Interest transfer to Reserves	3,231.14	2,761.00	2,761.00	3,012.00	3,012.00	1,971.14
Transfer from Muni	0.00	0.00	0.00	64,000.00	64,000.00	64,000.00
Transfer to Muni	0.00	0.00	0.00	(196,983.14)	(196,983.14)	0.00
	133,202.28	132,732.14	132,732.14	0.00	0.00	129,971.14
<b>131 Busselton Community Resource Centre</b>						
Accumulated Reserves at Start of Year	123,721.93	123,721.93	123,721.93	123,721.93	123,721.93	92,178.36
Interest transfer to Reserves	3,042.02	2,629.00	2,629.00	2,868.00	2,868.00	2,973.75
Transfer from Muni	20,685.00	20,685.00	20,685.00	27,580.00	27,580.00	28,569.82
	147,448.95	147,035.93	147,035.93	154,169.93	154,169.93	123,721.93
<b>132 CBD Enhancement Reserve</b>						
Accumulated Reserves at Start of Year	84,897.67	84,897.67	84,897.67	84,897.67	84,897.67	50,404.28
Interest transfer to Reserves	2,250.18	1,804.00	1,804.00	1,968.00	1,968.00	1,993.39
Transfer from Muni	26,250.00	26,250.00	26,250.00	35,000.00	35,000.00	32,500.00
Transfer to Muni	0.00	0.00	0.00	(120,000.00)	(120,000.00)	0.00
	113,397.85	112,951.67	112,951.67	1,865.67	1,865.67	84,897.67
<b>133 Election, Valuation and Corporate Expenses Reserve</b>						
Accumulated Reserves at Start of Year	331,552.54	331,552.54	331,552.54	331,552.54	331,552.54	174,169.07
Interest transfer to Reserves	8,773.57	7,051.00	7,051.00	7,692.00	7,692.00	7,896.56
Transfer from Muni	133,425.00	163,075.00	163,075.00	177,904.00	177,904.00	174,420.00
Transfer to Muni	(92,511.14)	0.00	0.00	(395,300.00)	(395,300.00)	(24,933.09)
	381,239.97	501,678.54	501,678.54	121,848.54	121,848.54	331,552.54
<b>134 Civic and Administration Centre Construction Reserve</b>						
Accumulated Reserves at Start of Year	444,863.46	444,863.46	444,863.46	444,863.46	444,863.46	12,782,915.12
Interest transfer to Reserves	0.00	0.00	0.00	0.00	0.00	161,948.34
Transfer to Muni	(444,863.46)	0.00	0.00	(444,863.46)	(444,863.46)	(12,500,000.00)
	0.00	444,863.46	444,863.46	0.00	0.00	444,863.46
<b>136 Airport Marketing Reserve</b>						
Accumulated Reserves at Start of Year	912,986.35	912,986.35	912,986.35	912,986.35	912,986.35	196,000.00
Interest transfer to Reserves	36,010.29	19,415.00	19,415.00	21,181.00	21,181.00	6,036.59
Transfer from Muni	728,305.32	275,000.00	275,000.00	300,000.00	300,000.00	710,949.76
	1,677,301.96	1,207,401.35	1,207,401.35	1,234,167.35	1,234,167.35	912,986.35
<b>137 Busselton Traffic Study Implementation Reserve</b>						
Interest transfer to Reserves	6,402.22	24,409.00	24,409.00	26,626.00	26,626.00	0.00
Transfer from Muni	376,461.00	2,960,119.00	2,960,119.00	3,001,952.00	3,001,952.00	0.00
Transfer to Muni	0.00	0.00	0.00	(2,660,917.00)	(2,660,917.00)	0.00
	382,863.22	2,984,528.00	2,984,528.00	367,661.00	367,661.00	0.00
<b>138 CPA Bushfire Facilities Reserve</b>						
Interest transfer to Reserves	1,080.45	0.00	0.00	0.00	0.00	0.00
Transfer from Muni	54,671.80	54,671.80	54,671.80	54,671.80	54,671.80	0.00
	55,752.25	54,671.80	54,671.80	54,671.80	54,671.80	0.00
<b>139 CPA Community Facilities Dunsborough Lakes South Reserve</b>						
Interest transfer to Reserves	1,370.29	0.00	0.00	0.00	0.00	0.00
Transfer from Muni	69,339.20	69,339.20	69,339.20	69,339.20	69,339.20	0.00
	70,709.49	69,339.20	69,339.20	69,339.20	69,339.20	0.00
<b>140 CPA Community Facilities South Biddle Precinct Reserve</b>						
Interest transfer to Reserves	24,527.72	0.00	0.00	0.00	0.00	0.00
Transfer from Muni	1,003,824.14	1,019,110.29	1,019,110.29	1,020,273.29	1,020,273.29	0.00
Transfer to Muni	0.00	0.00	0.00	(175,000.00)	(175,000.00)	0.00
	1,028,351.86	1,019,110.29	1,019,110.29	845,273.29	845,273.29	0.00
<b>141 CPA Infrastructure Road Upgrades Reserve</b>						
Interest transfer to Reserves	4,362.95	0.00	0.00	0.00	0.00	0.00
Transfer from Muni	220,770.23	220,770.23	220,770.23	220,770.23	220,770.23	0.00
	225,133.18	220,770.23	220,770.23	220,770.23	220,770.23	0.00

City of BusseltonReserves Movement Report

For The Period Ending 31 May 2018

	2017/2018 Actual	2017/2018 Amended Budget YTD	2017/2018 Original Budget YTD	2017/2018 Amended Budget	2017/2018 Original Budget	2016/2017 Actual
	\$	\$	\$	\$	\$	\$
<b>Various Building Asset Renewal Reserve</b>						
Accumulated Reserves at Start of Year	1,335,118.59	1,335,118.59	1,335,118.59	1,335,118.59	1,335,118.59	1,493,038.06
Interest transfer to Reserves	29,815.15	28,402.00	28,402.00	30,984.00	30,984.00	37,832.12
Transfer from Muni	32,193.00	39,347.00	39,347.00	42,943.00	42,943.00	172,270.41
Transfer to Muni	0.00	0.00	0.00	(40,000.00)	(40,000.00)	(368,022.00)
	1,397,126.74	1,402,867.59	1,402,867.59	1,369,045.59	1,369,045.59	1,335,118.59
<b>Various Community Development Contribution Reserve</b>						
Accumulated Reserves at Start of Year	6,650,294.50	6,650,294.50	6,650,294.50	6,650,294.50	6,650,294.50	0.00
Interest transfer to Reserves	144,730.52	141,449.00	141,449.00	154,310.00	154,310.00	197,085.92
Transfer from Muni	818,370.70	1,007,226.00	1,007,226.00	1,098,790.00	1,098,790.00	8,366,380.90
Transfer to Muni	(595,426.55)	0.00	0.00	(844,145.00)	(844,145.00)	(1,913,172.32)
	7,017,969.17	7,798,969.50	7,798,969.50	7,059,249.50	7,059,249.50	6,650,294.50
<b>Various Busselton Area Drainage and Waterways Improvement Reserve</b>						
Accumulated Reserves at Start of Year	609,789.27	609,789.27	609,789.27	609,789.27	609,789.27	0.00
Interest transfer to Reserves	13,408.55	12,969.00	12,969.00	14,148.00	14,148.00	15,225.22
Transfer from Muni	0.00	0.00	0.00	0.00	0.00	594,564.05
Transfer to Muni	0.00	0.00	0.00	(120,000.00)	(120,000.00)	0.00
	623,197.82	622,758.27	622,758.27	503,937.27	503,937.27	609,789.27
<b>Various Employee Entitlement Reserve</b>						
Accumulated Reserves at Start of Year	3,005,076.86	3,005,076.86	3,005,076.86	3,005,076.86	3,005,076.86	0.00
Interest transfer to Reserves	68,334.26	63,921.00	63,921.00	69,732.00	69,732.00	80,277.69
Transfer from Muni	154,863.00	189,277.00	189,277.00	206,480.00	206,480.00	3,474,974.54
Transfer to Muni	0.00	0.00	0.00	(404,840.00)	(404,840.00)	(550,175.37)
	3,228,274.12	3,258,274.86	3,258,274.86	2,876,448.86	2,876,448.86	3,005,076.86
<b>Various Infrastructure Asset Renewal Reserve</b>						
Accumulated Reserves at Start of Year	1,076,330.48	1,076,330.48	1,076,330.48	1,076,330.48	1,076,330.48	0.00
Interest transfer to Reserves	43,211.44	22,891.00	22,891.00	24,972.00	24,972.00	55,440.66
Transfer from Muni	1,650,204.00	2,016,916.00	2,016,916.00	2,200,270.00	2,200,270.00	4,445,284.93
Transfer to Muni	(624,258.85)	0.00	0.00	(2,142,278.00)	(2,142,278.00)	(3,424,395.11)
	2,145,487.07	3,116,137.48	3,116,137.48	1,159,294.48	1,159,294.48	1,076,330.48
<b>Various Joint Venture Aged Housing Reserve</b>						
Accumulated Reserves at Start of Year	874,987.03	874,987.03	874,987.03	874,987.03	874,987.03	0.00
Interest transfer to Reserves	21,528.18	18,612.00	18,612.00	20,304.00	20,304.00	18,602.71
Transfer from Muni	90,000.00	110,000.00	110,000.00	120,000.00	120,000.00	856,384.32
Transfer to Muni	0.00	0.00	0.00	(25,000.00)	0.00	0.00
	986,515.21	1,003,599.03	1,003,599.03	990,291.03	1,015,291.03	874,987.03
<b>Various Public Art Reserve</b>						
Accumulated Reserves at Start of Year	94,836.29	94,836.29	94,836.29	94,836.29	94,836.29	0.00
Interest transfer to Reserves	4,890.48	2,013.00	2,013.00	2,196.00	2,196.00	1,776.29
Transfer from Muni	143,481.50	47,663.00	47,663.00	52,000.00	52,000.00	93,060.00
Transfer to Muni	0.00	0.00	0.00	(137,000.00)	(52,000.00)	0.00
	243,208.27	144,512.29	144,512.29	12,032.29	97,032.29	94,836.29
<b>Total Cash Back Reserves</b>	<b>49,328,912.78</b>	<b>56,671,922.42</b>	<b>56,671,922.42</b>	<b>39,902,663.96</b>	<b>40,337,663.96</b>	<b>43,539,055.90</b>
<b>Summary Reserves</b>						
Accumulated Reserves at Start of Year	43,539,055.90	43,539,055.90	43,539,055.90	43,539,055.90	43,539,055.90	46,024,063.38
Interest transfer to Reserves	1,049,680.11	916,663.00	916,663.00	1,000,000.00	1,000,000.00	1,334,027.08
Transfer from Muni	9,775,484.02	13,362,862.52	13,362,862.52	15,285,571.66	15,285,571.66	26,832,924.34
Transfer to Muni	(5,035,307.25)	(1,146,659.00)	(1,146,659.00)	(19,921,963.60)	(19,486,963.60)	(30,651,958.90)
<b>Closing Balance</b>	<b>49,328,912.78</b>	<b>56,671,922.42</b>	<b>56,671,922.42</b>	<b>39,902,663.96</b>	<b>40,337,663.96</b>	<b>43,539,055.90</b>





**CITY OF BUSSELTON - INVESTMENT PERFORMANCE REPORT**  
**For the month of May 2018**



11am Bank Account		As at 31 May 2018
INSTITUTION	RATE	AMOUNT
ANZ 11am At Call Deposit	1.45%	\$ 12,500,000

Term Deposits - Miscellaneous Funds					As at 31 May 2018
INSTITUTION	RATING	DAYS	MATURITY	RATE	AMOUNT
Bendigo	BBB	272	05-Jun-18	2.50%	\$3,000,000
Westpac	AA	61	05-Jun-18	2.10%	\$1,000,000
Bendigo	BBB	271	12-Jun-18	2.50%	\$1,000,000
NAB	AA	120	14-Jun-18	2.44%	\$3,000,000
Westpac	AA	92	22-Jun-18	2.74%	\$1,500,000
NAB	AA	92	29-Jun-18	2.52%	\$3,000,000
Westpac	AA	122	06-Jul-18	2.59%	\$5,000,000
NAB	AA	120	10-Jul-18	2.52%	\$2,000,000
Westpac	AA	122	12-Jul-18	2.65%	\$4,000,000
ANZ	AA	91	15-Jul-18	2.30%	\$3,500,000
NAB	AA	91	23-Jul-18	2.57%	\$2,500,000
ANZ	AA	122	03-Aug-18	2.30%	\$3,000,000
Westpac	AA	122	06-Aug-18	2.76%	\$3,000,000
NAB	AA	120	10-Aug-18	2.55%	\$4,000,000
NAB	AA	92	14-Aug-18	2.55%	\$2,000,000
Westpac	AA	92	17-Aug-18	2.67%	\$1,500,000
ANZ	AA	92	25-Aug-18	2.30%	\$3,000,000
Bankwest	AA	120	11-Sep-18	2.60%	\$4,000,000
NAB	AA	120	14-Sep-18	2.56%	\$2,000,000

Total of Term Deposits	\$ 52,000,000
------------------------	---------------

Foreshore Development Funds		As at 31 May 2018
WA Treasury Corp. - Overnight Cash Deposit Facility	1.45%	\$ 38,118
Please note an additional \$406,492.01 is being held within the pool of term deposit funds		

Airport Redevelopment Funds				As at 31 May 2018
WA Treasury Corp. - Overnight Cash Deposit Facility				1.45%
WA Treasury Corp. - State Bonds				2.07%
306 Days				29-Jan-19
Total of Airport Redevelopment Funds - WATC				
Westpac	AA	61	05-Jun-18	2.10%

		<b>Total of Airport Redevelopment Funds - Bank Term Deposits</b>	<b>\$ 1,500,000</b>
ANZ Cash Account	AA	NA NA 1.50%	\$ 7,304,398
		<b>Total of Airport Redevelopment Funds - Other</b>	<b>\$ 7,304,398</b>
		<b>Total of Airport Redevelopment Funds</b>	<b>\$ 13,651,036</b>
		Interest Received 2015/16	\$ 609,666
		Interest Received 2016/17	\$ 1,158,623
		Interest Received 2017/18	\$ 603,509
		Interest Accrued but not yet Received	\$ 27,748
		<b>Total Interest Airport Funds (Non-Reserve) at month's end</b>	<b>\$ 2,399,547</b>
		Interest Transferred out and held in City Reserve Account 136	\$ 1,058,255
		Interest Earm (incl. Accrued) on Funds Held in City Reserve A/c 136	\$ 23,401

(Note: Funds held with the WATC are in accordance with the Airport Redevelopment Funding Contract and the Foreshore Development Contract and are not held within the requirements of the City's Investment Policy 218)

SUMMARY OF ALL INVESTMENTS HELD	As at 1 year ago	As at 30 June 2017	As at 31 May 2018
11am Bank Account	\$ 9,000,000	\$ 4,000,000	\$ 12,500,000
Term Deposits - Misc. Funds	\$ 50,000,000	\$ 50,000,000	\$ 52,000,000
Foreshore Development Funds - WATC	\$ 1,525,057	\$ 1,526,935	\$ 38,118
Airport Redevelopment - WATC Deposits	\$ 6,146,431	\$ 6,146,434	\$ 4,846,638
Airport Redevelopment - Bank Term Deposit	\$ 23,000,000	\$ 17,000,000	\$ 1,500,000
Airport Redevelopment - ANZ Cash A/c	\$ 5,032,229	\$ 7,101,339	\$ 7,304,398
Total of all Investments Held	\$ 94,703,717	\$ 85,774,708	\$ 78,189,154

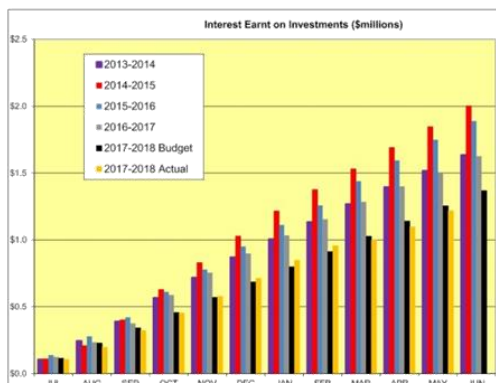
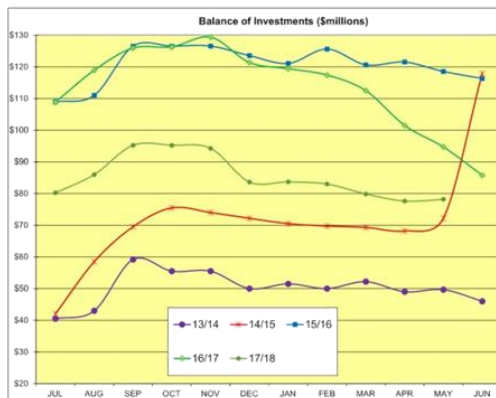
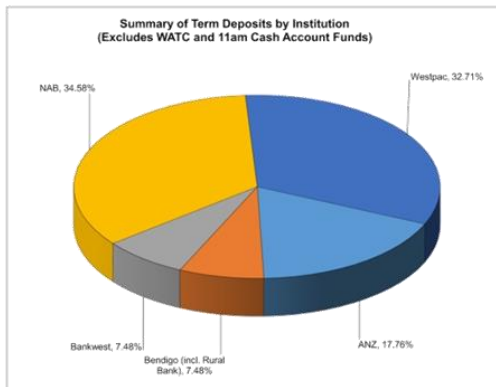
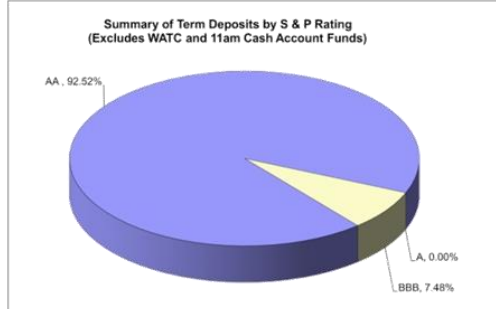
TOTAL INTEREST RECEIVED AND ACCRUED	\$	1,505,879	\$	1,625,936	\$	1,218,626
INTEREST BUDGET	\$	1,349,850	\$	1,454,850	\$	1,254,913

(Note: Interest figures relate to City general funds only and does not include interest allocated to specific areas such as the Airport Redevelopment)

## Statement of Compliance with Council's Investment Policy 218

- |   |                 |
|---|-----------------|
| 1. All funds are to be invested within legislative limits.  | Fully Compliant |
| 2. All individual funds held within the portfolio are not to exceed a set percentage of the total portfolio value.    | Fully Compliant |
| 3. The amount invested based upon the Fund's Rating is not to exceed the set percentages of the total portfolio.      | Fully Compliant |
| 4. The amount invested based upon the Investment Horizon is not to exceed the set percentages of the total portfolio. | Fully Compliant |

## Investment Graphs



**12.2      Finance Committee - 21/06/2018 - BUDGET AMENDMENT REQUEST**

<b>SUBJECT INDEX:</b>	Budget Planning and Reporting
<b>STRATEGIC OBJECTIVE:</b>	Governance systems, process and practices are responsible, ethical and transparent.
<b>BUSINESS UNIT:</b>	Finance and Corporate Services
<b>ACTIVITY UNIT:</b>	Finance and Corporate Services
<b>REPORTING OFFICER:</b>	Manager Financial Services - Kim Dolzadelli
<b>AUTHORISING OFFICER:</b>	Director, Community and Commercial Services - Cliff Frewing
<b>VOTING REQUIREMENT:</b>	Absolute Majority
<b>ATTACHMENTS:</b>	Nil

**This item was considered by the Finance Committee at its meeting on 21 June 2018, the recommendations from which have been included in this report.**

**PRÉCIS**

This report seeks recommendation of the Finance Committee to Council for the approval of budget amendments as detailed in this report. Adoption of the Officers recommendation will result in no change to the City's current Amended Budgeted Surplus Position of \$0.

**BACKGROUND**

Council adopted its 2017/2018 Municipal Budget on Wednesday, 26 July 2017 with a balanced Budget position.

Since this time Council has been advised of certain funding changes that have impacted the original Budget and Council is now being asked to consider Budget Amendments for the following Key Areas/Projects:

**1.    "Regional Road Group Projects"****BACKGROUND**

A budget amendment is being requested to transfer left over funds between Regional Road Group Projects Queen Street and Peel Terrace. The current scope of the Queen St project has been bought in under Budget and approval from RRG has been received to transfer \$100,000 in Regional Road Group (RRG) funding from this project to the Peel Terrace project.

As this funding requires a 1/3 contribution from the City a total transfer of funds of \$150,000 is being sought between the two projects; \$100,000 RRG and \$50,000 municipal funds.

The \$50,000 contribution has already been budgeted and will simply be transferred between projects meaning this amendment has a nil impact on the City's bottom line.

**PLANNED EXPENDITURE ITEMS**

Increased expenditure on Peel Terrace project.

The following amendments shown below in Table 1 are being sought for approval.

**Table 1:**

<i>Cost Code</i>	<i>Description</i>	<b>Current Budget</b>	<b>Change</b>	<b>Proposed Amended Budget</b>
<b>Expenditure</b>				
S0066	RRG Project Queen Street	254,412	-150,000	104,412
S0064	RRG Project Peel Terrace	1,102,549	150,000	1,252,549
<b>Income</b>				
S0066	RRG Project Queen Street – Grant Income	-160,000	100,000	-60,000
S0064	RRG Project Peel Terrace – Grant Income	-644,000	-100,000	-744,000
<b>Net Total</b>		552,961	0	552,961

**PROPOSED OUTCOME**

Increased expenditure on Peel Terrace project and retention of grant funding.

**STATUTORY ENVIRONMENT**

Section 6.8 of the Local Government Act refers to expenditure from the municipal fund that is not included in the annual budget. In the context of this report, where no budget allocation exists, expenditure is not to be incurred until such time as it is authorised in advance, by an absolute majority decision of the Council.

**RELEVANT PLANS AND POLICIES**

There are multiple Plans and Policies that support the proposed Budget Amendments.

**FINANCIAL IMPLICATIONS**

Budget amendments being sought will result in no change to Council's Budget Surplus position of \$0.

**Long Term Financial Plan Implications**

There are no LTFP implications in relation to this item.

**STRATEGIC COMMUNITY OBJECTIVES**

This matter principally aligns with Key Goal Area 6 – 'Leadership' and more specifically Community Objective 6.1 - 'Governance systems, process and practices are responsible, ethical and transparent'.

**RISK ASSESSMENT**

There is a risk to the City, as there is with all projects undertaken, that the final cost could exceed budget. If this looks to be the case Council will be notified so a suitable offset / project scope back can be identified.

**CONSULTATION**

Consultation has occurred with Main Roads WA.

## OFFICER COMMENT

The Officer commends the requested Budget Amendment to the Finance Committee for consideration and recommendation to Council.

## CONCLUSION

Council's approval is sought to amend the budget as per the details contained in this report. Upon approval the proposed works will be planned, organised and completed.

## OPTIONS

The Council could decide not to go ahead with any or all of the proposed budget amendment requests.

## TIMELINE FOR IMPLEMENTATION OF OFFICER RECOMMENDATION

Should the Officer Recommendation be endorsed, the associated budget amendment will be processed within a month of being approved.

## COMMITTEE RECOMMENDATION AND OFFICER RECOMMENDATION

### ABSOLUTE MAJORITY DECISION OF COUNCIL REQUIRED

That Council endorse the Requested Budget Amendments outlined in table 1 below, resulting in no change to an Amended Budgeted Surplus Position of \$0.

**Table 1:**

<i>Cost Code</i>	<i>Description</i>	<b>Current Budget</b>	<b>Change</b>	<b>Proposed Amended Budget</b>
<b>Expenditure</b>				
S0066	RRG Project Queen Street	254,412	-150,000	104,412
S0064	RRG Project Peel Terrace	1,102,549	150,000	1,252,549
<b>Income</b>				
S0066	RRG Project Queen Street – Grant Income	-160,000	100,000	-60,000
S0064	RRG Project Peel Terrace – Grant Income	-644,000	-100,000	-744,000
<b>Net Total</b>		552,961	0	552,961

12.3 Finance Committee - 21/06/2018 - CREATION OF NEW RESERVE ACCOUNTS AND BUDGET AMENDMENT REQUEST

<b>SUBJECT INDEX:</b>	Budget Planning and Reporting
<b>STRATEGIC OBJECTIVE:</b>	Governance systems, process and practices are responsible, ethical and transparent.
<b>BUSINESS UNIT:</b>	Finance and Corporate Services
<b>ACTIVITY UNIT:</b>	Finance and Corporate Services
<b>REPORTING OFFICER:</b>	Manager Financial Services - Kim Dolzadelli
<b>AUTHORISING OFFICER:</b>	Director, Community and Commercial Services - Cliff Frewing
<b>VOTING REQUIREMENT:</b>	Absolute Majority
<b>ATTACHMENTS:</b>	Nil

**This item was considered by the Finance Committee at its meeting on 21 June 2018, the recommendations from which have been included in this report.**

### **PRÉCIS**

This report seeks recommendation of the Finance Committee to Council for the approval to create three (3) new Reserve accounts.

### **BACKGROUND**

During the Long Term Financial Plan (LTFP) and Draft Budget workshops with Council, a number of changes to reserve accounts were identified. This item requests creation of new reserves in accordance with those discussions including the transfer of Surplus Funds from the 2017/2018 Financial Year in order to establish opening balances for these new Reserves.

Specifically the Reserve accounts to be established, as above, are as follows:

- **Emergency Disaster Recovery Reserve**

Purpose: To provide funds for Disaster Recovery activities within the district.

Proposed Transfer: \$50,000

- **Energy Sustainability Reserve**

Purpose: To provide funds for the investigation, implementation and optimisation of Energy Sustainability initiatives on City owned assets.

Proposed Transfer: \$100,000

- **Cemetery Reserve**

Purpose: To provide funding for the renewal, expansion/establishment and major maintenance and initiatives of Cemeteries within the district.

Proposed Transfer: \$100,000

### **STATUTORY ENVIRONMENT**

Section 6.11 of the Local Government Act 1995 the manner in which a local government may establish and maintain a reserve account.

**“6.11. Reserve accounts**

- (1) *Subject to subsection (5), where a local government wishes to set aside money for use for a purpose in a future financial year, it is to establish and maintain a reserve account for each such purpose.*
- (2) *Subject to subsection (3), before a local government —*
  - (a) *changes\* the purpose of a reserve account; or*
  - (b) *uses\* the money in a reserve account for another purpose,**it must give one month’s local public notice of the proposed change of purpose or proposed use.*

*\* Absolute majority required.*
- (3) *A local government is not required to give local public notice under subsection (2) —*
  - (a) *where the change of purpose or of proposed use of money has been disclosed in the annual budget of the local government for that financial year; or*
  - (b) *in such other circumstances as are prescribed.*
- (4) *A change of purpose of, or use of money in, a reserve account is to be disclosed in the annual financial report for the year in which the change occurs.*
- (5) *Regulations may prescribe the circumstances and the manner in which a local government may set aside money for use for a purpose in a future financial year without the requirement to establish and maintain a reserve account.”*

Section 6.8 of the Local Government Act refers to expenditure from the municipal fund that is not included in the annual budget. In the context of this report, where no budget allocation exists, expenditure is not to be incurred until such time as it is authorised in advance, by an absolute majority decision of the Council.

**RELEVANT PLANS AND POLICIES**

There are multiple Plans and Policies that support the proposed Budget Amendments.

**FINANCIAL IMPLICATIONS**

Budget amendments being sought will result in a reduction in the Estimated Surplus position as at 30 June 2018 in the amount of \$250,000; which at this time, subject to there being no adverse activity in the following month, is expected to be a modest surplus in the vicinity of \$500K to \$1M. As has previously been endorsed by Council any remaining Surplus at the end of the financial year would be transferred to the New Infrastructure Development Reserve as part of the 2018/2019 Budget.

**Long Term Financial Plan Implications**

The proposed creation of the above Reserves is in line with the recently adopted LTFP.

**STRATEGIC COMMUNITY OBJECTIVES**

This matter principally aligns with Key Goal Area 6 – ‘Leadership’ and more specifically Community Objective 6.1 - ‘Governance systems, process and practices are responsible, ethical and transparent’.

## **RISK ASSESSMENT**

This report outlines the potential establishment of reserve accounts. Reserve accounts are used to hold monies for future expenditure relating to a specific purpose. Therefore the proposed reserve accounts seek to ensure the risk associated with the future funding of specific obligations is reduced.

## **CONSULTATION**

Consultation has occurred with the appropriate City of Busselton officers and during the LTFP and Draft Budget workshops with Council.

## **OFFICER COMMENT**

The Officer recommends the requested creation of Reserve accounts and Budget Amendments to the Finance Committee for consideration and recommendation to Council, noting that the requested amendments are in line with the 2018/2019 Draft Budget.

## **CONCLUSION**

Council's approval is sought to create three (3) new Reserves and amend the 2017/2018 Budget as per the details contained in this report.

## **OPTIONS**

The Council could decide not to go ahead with any or all of the proposed new Reserve accounts or Budget amendment requests.

## **TIMELINE FOR IMPLEMENTATION OF OFFICER RECOMMENDATION**

Should the Officer Recommendation be endorsed, the associated budget amendment will be processed by 30 June 2018.


## **COMMITTEE RECOMMENDATION AND OFFICER RECOMMENDATION**

### **ABSOLUTE MAJORITY DECISION OF COUNCIL REQUIRED**

That the Council endorse:

1. The creation of the following Reserve accounts:
  - **Emergency Disaster Recovery Reserve**  
Purpose: To provide funds for Disaster Recovery activities within the district.
  - **Energy Sustainability Reserve,**  
Purpose: To provide funds for the investigation, implementation and optimisation of Energy Sustainability initiatives on City owned assets.
  - **Cemetery Reserve.**  
Purpose: To provide funding for the renewal, expansion/establishment and major maintenance and initiatives of Cemeteries within the district.
2. The following Transfers to Reserve to occur from the 2017/2018 Surplus position:
  - **Emergency Disaster Recovery Reserve \$50,000**
  - **Energy Sustainability Reserve \$100,000**
  - **Cemetery Reserve \$100,000**

12.4 Finance Committee - 21/06/2018 - ENDORSEMENT OF RESERVES AND RESERVE PURPOSES FOR THE 2018/19 ANNUAL BUDGET

<b>SUBJECT INDEX:</b>	Budget Planning and Reporting
<b>STRATEGIC OBJECTIVE:</b>	Governance systems, process and practices are responsible, ethical and transparent.
<b>BUSINESS UNIT:</b>	Finance and Corporate Services
<b>ACTIVITY UNIT:</b>	Finance and Corporate Services
<b>REPORTING OFFICER:</b>	Manager Financial Services - Kim Dolzadelli
<b>AUTHORISING OFFICER:</b>	Director, Community and Commercial Services - Cliff Frewing
<b>VOTING REQUIREMENT:</b>	Absolute Majority
<b>ATTACHMENTS:</b>	Attachment A Draft Reserve Purposes 2018/19 

**This item was considered by the Finance Committee at its meeting on 21 June 2018, the recommendations from which have been included in this report.**

### PRÉCIS

This report seeks recommendation of the Finance Committee to Council for the endorsement of Reserve accounts and Reserve purposes for new and existing Reserves for inclusion in the Draft 2018/2019 Budget.

### BACKGROUND

During the Long Term Financial Plan (LTFP) and Draft Budget workshops with Council, a number of changes to reserve accounts were identified. This item requests creation of new reserves and endorsement of the Purposes for new and existing Reserves in accordance with those discussions.

As there is a large number of Reserves these have been detail in attachment “A” to this report.

### STATUTORY ENVIRONMENT

Section 6.11 of the Local Government Act 1995 the manner in which a local government may establish and maintain a reserve account.

#### “6.11. Reserve accounts

- (1) *Subject to subsection (5), where a local government wishes to set aside money for use for a purpose in a future financial year, it is to establish and maintain a reserve account for each such purpose.*
- (2) *Subject to subsection (3), before a local government —*
  - (a) *changes\* the purpose of a reserve account; or*
  - (b) *uses\* the money in a reserve account for another purpose,**it must give one month’s local public notice of the proposed change of purpose or proposed use.*

*\* Absolute majority required.*
- (3) *A local government is not required to give local public notice under subsection (2) —*
  - (a) *where the change of purpose or of proposed use of money has been disclosed in the annual budget of the local government for that financial year; or*
  - (b) *in such other circumstances as are prescribed.*

- (4) *A change of purpose of, or use of money in, a reserve account is to be disclosed in the annual financial report for the year in which the change occurs.*
- (5) *Regulations may prescribe the circumstances and the manner in which a local government may set aside money for use for a purpose in a future financial year without the requirement to establish and maintain a reserve account."*

Section 6.8 of the Local Government Act refers to expenditure from the municipal fund that is not included in the annual budget. In the context of this report, where no budget allocation exists, expenditure is not to be incurred until such time as it is authorised in advance, by an absolute majority decision of the Council.

## **RELEVANT PLANS AND POLICIES**

The LTFP has identified a number of Reserves that are required to be established to meet our current and ongoing needs.

## **FINANCIAL IMPLICATIONS**

Nil. The proposed creation of Reserves and Purposes is in line with both the recently adopted LTFP and 2018/2019 Draft Budget Workshop outcomes.

### **Long Term Financial Plan Implications**

The proposed creation of Reserves and Purposes is in line with the current LTFP.

## **STRATEGIC COMMUNITY OBJECTIVES**

This matter principally aligns with Key Goal Area 6 – 'Leadership' and more specifically Community Objective 6.1 - 'Governance systems, process and practices are responsible, ethical and transparent'.

## **RISK ASSESSMENT**

This report outlines the potential establishment of reserve accounts. Reserve accounts are used to hold monies for future expenditure relating to a specific purpose. Therefore the proposed reserve accounts seek to ensure the risk associated with the future funding of specific obligations is reduced.

## **CONSULTATION**

Consultation has occurred with the appropriate City of Busselton officers and during the LTFP and Draft Budget workshops with Council.

## **OFFICER COMMENT**

The reserves and purposes as indicated within attachment A allow the City to plan its expenditure both now and into the future. It allows for the City to meet its asset management commitments and service provision.

## **CONCLUSION**

The Officer recommends the endorsement of the new reserves and reserve purposes noting these are in line with both the recently adopted LTFP and 2018/2019 Draft Budget Workshop outcomes.

**OPTIONS**

The Council could decide not to go ahead with any or all of the proposed new reserves and endorsement of the Purposes for new and existing Reserves.

**TIMELINE FOR IMPLEMENTATION OF OFFICER RECOMMENDATION**

Should the Officer Recommendation be endorsed, the associated Reserves and purposes will be incorporated in the Draft 2018/2019 Draft Budget.

**OFFICER RECOMMENDATION****ABSOLUTE MAJORITY DECISION OF COUNCIL REQUIRED**

That the Council endorse the Reserves and Reserve purposes for new and existing Reserves as contained in attachment “A” to this report for inclusion in the 2018/19 Annual Budget.

**COMMITTEE RECOMMENDATION****ABSOLUTE MAJORITY DECISION OF COUNCIL REQUIRED**

That the Council endorse the Reserves and Reserve purposes for new and existing Reserves as contained in attachment “A” to this report for inclusion in the 2018/19 Annual Budget including suggested minor wording amendments.

ENDORSEMENT OF RESERVES AND RESERVE PURPOSES FOR 2018/2019 ANNUAL BUDGET

**Reserve and Current Description**

**Airport Infrastructure Renewal and Replacement Reserve**

To provide funding for the renewal, replacement, upgrading and installation of Airport infrastructure; and to facilitate the implementation of the Noise Management Plan and related activities.

**Airport Marketing and Incentive Reserve**

The purpose of promoting the Busselton Regional Airport.

**Airport Noise Mitigation Reserve**

To be utilised For the purpose of noise mitigation at the Airport precinct.

**Airport Development Reserve**

New: As per LTFP

**Airport Existing Terminal Building Reserve**

New: As per LTFP

**Airport New Terminal Building Reserve**

New: As per LTFP

**Building Asset Renewal Reserve**

To provide funding for future building requirements for assets that do not have their own reserve account or loan funding.

**Barnard Park Sports Pavilion Building Reserve**

New: As per LTFP

**Railway House Building Reserve**

New: As per LTFP

**Youth and Community Activities Building Reserve**

New: As per LTFP

**Busselton Library Building Reserve**

New: As per LTFP

**Busselton Community Resource Centre Reserve**

To hold funds for costs associated with asset management (as well as a contingency for annual depreciation) of the building located on Reserve 41445, and known as the Busselton Community Resource Centre.

**Busselton Jetty Tourist Park Reserve**

New: As per LTFP

**Proposed New Description and Purpose**

**Airport Infrastructure Renewal Reserve**

To provide funding for the major maintenance, renewal, replacement, upgrading and installation of Airport Infrastructure, Plant, Furniture and Equipment.

**Airport Marketing and Incentive Reserve**

The purpose of promoting and providing incentives for the Busselton Margaret River Airport.

**Airport Noise Mitigation Reserve**

To be utilised for the purpose of noise mitigation related activities surrounding the Airport precinct.

**Airport Development Reserve**

To provide funds for new capital works and infrastructure projects that contribute to expanding the operations and capacity of the airport including potential revenue generating opportunities

**Airport Existing Terminal Building Reserve**

To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

**Airport New Terminal Building Reserve**

To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

**Building Asset Renewal Reserve**

To provide funding for the major maintenance, renewal, replacement, upgrading and future building requirements for SLH2 to SLH6 assets that do not have their own reserve account and for other major building assets where insufficient funds are held for those assets.

**Barnard Park Sports Pavilion Building Reserve**

To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

**Railway House Building Reserve**

To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

**Youth and Community Activities Building Reserve**

To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

**Busselton Library Building Reserve**

To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

**Busselton Community Resource Centre Reserve**

To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

**Busselton Jetty Tourist Park Reserve**

To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

ENDORSEMENT OF RESERVES AND RESERVE PURPOSES FOR 2018/2019 ANNUAL BUDGET

**Reserve and Current Description**

**Geographe Leisure Centre Building Reserve**

New: As per LTFP

**Joint Venture Aged Housing Reserve**

To hold funds to meet future expenses, including capital, maintenance, operational and administrative costs associated with the provision of community aged housing at Winderup Villas and Harris Road pursuant to the relevant joint venture agreements with the Department of Housing.

**Aged Housing Resident Funded Reserve (Council) 10618**

New: As per LTFP

**Naturaliste Community Centre Building Reserve**

New: As per LTFP

**City Administration Building Reserve**

New: As per LTFP

**Jetty Maintenance Reserve**

As a contingency fund to rectify damage caused by the demise of the Busselton jetty or part of the jetty or for large unbudgeted extraordinary jetty repairs.

**Jetty Insurance Reserve**

New: As per LTFP

**Infrastructure Asset Renewal Reserve**

To assist the City in funding capital expenditure on renewal, replacement and improvements of infrastructure assets as determined by Council, and as specifically identified in relevant asset management plans.

To meet the need of the Long Term Financial Plan Road Asset Management plan requirements.

**Asset Depreciation Reserve**

To assist the City in funding capital expenditure on renewal, replacement and improvements of infrastructure assets as determined by Council, and as specifically identified in relevant Asset Management Plans.

**Road Asset Renewal Reserve**

To meet the needs of the Long Term Financial Plan road asset management plan requirements.

**Footpath/ Cycle Ways Reserve**

New: As per LTFP

**Parks, Gardens and Reserves Reserves**

New: As per LTFP

**Proposed New Description and Purpose**

**Geographe Leisure Centre Building Reserve**

To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

**Joint Venture Aged Housing Reserve**

To hold funds to meet future expenses, including capital, maintenance, operational and administrative costs associated with the provision of community aged housing at Winderup Villas and Harris Road pursuant to the relevant joint venture agreements with the Department of Housing.

**Winderup Aged Housing Reserve**

To hold funds to meet future expenses, including capital, maintenance, operational and administrative costs associated with the provision of council owned community aged housing.

**Naturaliste Community Centre Building Reserve**

To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

**Civic and Administration Building Reserve**

To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

**Jetty Maintenance Reserve**

To provide funding for the maintenance, renewal, replacement, upgrading and future Capital works requirements for the asset.

**Jetty Self Insurance Reserve**

As a contingency fund to rectify damage caused by the demise of the Busselton jetty or part of the jetty or for large unbudgeted extraordinary jetty repairs.

**Infrastructure Asset Renewal Reserve**

To be closed - Reserve not in LTFP, Individual reserves fund accounts for different asset classes are established as per following

**Asset Depreciation Reserve**

This Reserve is being distributed to Building Reserves and therefore will be closed as per 2018/19 Financial Years Budget

**Road Asset Renewal Reserve**

To provide funding for the major maintenance, renewal, replacement, upgrading and future requirements with respect to Road Infrastructure assets within the District.

**Footpath/ Cycle Ways Reserve**

To provide funding for the major maintenance, renewal, replacement, upgrading and future requirements with respect to Footpath and Cycleway assets within the District.

**Parks, Gardens and Reserves Reserve**

To provide funding for the major maintenance and renewal of Parks, Gardens and Reserves within the District

ENDORSEMENT OF RESERVES AND RESERVE PURPOSES FOR 2018/2019 ANNUAL BUDGET

**Reserve and Current Description**

**Furniture and Equipment Reserve**

New: As per LTFF

**Plant Replacement Reserve**

For funding and the purchase of new plant and equipment as may be required to mitigate growth needs or improvements to service levels as agreed by the Council; or plant and equipment as identified in the 10 year plant replacement program by using the basis of plant depreciation earnings and subsidisation by annual budgets as required.

**Busselton Traffic Study Implementation Reserve**

To be utilised for the provision of the progressive upgrade of the local road network to reduce congestion, increase traffic flow and ease of access.

**CBD Enhancement Reserve**

Financing works and improvements within the Busselton Central Business District', including both capital and maintenance works which enhance the old fire station and / or the CBD generally.

**New Infrastructure Development Reserve**

For the purpose of setting aside funds to facilitate the identification, design and development of new infrastructure and other capital projects.

**CPA Infrastructure Road Upgrades Reserve**

To be utilised For the purpose of road upgrades towards road safety upgrades within the Commonage contribution area in accordance with the Commonage Contributions Area policy provisions.

**City Car Parking and Access Reserve**

To provide adequate public car parking in the City for the future, and can be used for the purchase of land and/or development of public car parking and access thereto, the development of infrastructure to provide for the management of public car parking and providing improved public transport to and within the City.

**Corporate IT Systems Programme Reserve**

To assist the City in funding expenditure required in relation to the ongoing development and enhancement of the City's corporate systems.

**Election, Valuation and Corporate Expenses Reserve**

To provide funding for Council elections, rating valuations, fair value valuations and other legislative and corporate governance requirements.

**Legal Expenses Reserve**

To provide for any legal expenses or contingency involving the City of Busselton.

**Performing Arts Centre Reserve**

To provide for the planning and construction of a future Performing Arts Centre for the District.

**Proposed New Description and Purpose**

**Furniture and Equipment Reserve**

To provide funds for the major maintenance, renewal, replacement, upgrading and future requirements with respect to furniture and equipment assets within the District.

**Plant Replacement Reserve**

To provide funding for the major maintenance, renewal, replacement, upgrading and future requirements with respect to Plant and Equipment assets excluding those in independent commercial operations.

**Major Traffic Improvements Reserve**

To be utilised for the provision of enabling major Capital works programs to be funded for the upgrade of the local road network to reduce congestion, increase traffic flow and ease of access within the District.

**CBD Enhancement Reserve**

To provide funds for Capital and maintenance works and improvements within the Busselton and Dunsborough Central Business Districts.

**New Infrastructure Development Reserve**

For the purpose of setting aside funds to facilitate the identification, design and development/construction of new infrastructure and other capital projects as identified in the City's LTFF.

**Commonage Precinct Infrastructure Road Reserve**

To be utilised for the purpose of road infrastructure and road safety upgrades within the Commonage Contribution Area in accordance with the Commonage Contributions Area policy provisions.

**City Car Parking and Access Reserve**

To provide funding for development of public car parking, the development of infrastructure to provide for the management of public car parking and improving public transport to and within the City or for end of trip facilities. To provide funding for the purchase of land identified as of strategic importance for future parking requirements.

**Corporate IT Systems Reserve**

To provide funding in relation to the ongoing development, enhancement and/or replacement of the City's corporate systems. To be utilised for the renewal and replacement or introduction of new IT platforms/hardware for the City.

**Election, Valuation and Other Corporate Expenses Reserve**

To provide funding for Council elections, rating valuations, fair value valuations and other legislative and corporate governance requirements.

**Legal Expenses Reserve**

Funding for any legal expenses or contingency involving the City of Busselton.

**Performing Arts and Convention Centre Reserve**

To provide funds for the planning and construction, and holding of grants or other funds for a future Performing Arts and Convention Centre for the District.

ENDORSEMENT OF RESERVES AND RESERVE PURPOSES FOR 2018/2019 ANNUAL BUDGET

**Reserve and Current Description**

Employee Entitlements Reserve

To provide funding to meet Council's future long service leave obligations. To provide funding to meet Council's obligations under the City of Busselton's Enterprise Bargaining Agreement (Sick Pay Incentive). To provide funding to meet the City's ongoing contractual professional development obligations.

Long Service Leave Reserve

To provide funding to meet Council's future long service leave obligations.

Professional Development Reserve

To provide funding to meet the City's ongoing contractual professional development obligations.

Sick Pay Incentive Reserve

To provide funding to meet Council's obligations under the City of Busselton's Enterprise Bargaining Agreement.

Workers Compensation and Extended Sick Leave Contingency

A contingency fund to assist Council in meeting its Workers Compensation Contribution obligations when claim costs exceed the "Deposit" amount allocated to claims, to fund any shortfall with respect to insurance premiums and to enable periods of extended Sick Leave to be funded where a replacement officer is required for any period of absence.

Community Development Contribution Reserve

To hold development contributions received by the City for the provision of new or upgraded community infrastructure.

**Proposed New Description and Purpose**

Employee Entitlements Reserve

Delete replace with individual reserve accounts

Long Service Leave Reserve

To provide funding to meet the City's future long service leave obligations of employees.

Professional Development Reserve

To provide funding to meet the City's ongoing contractual professional development obligations of employees.

Sick Pay Incentive Reserve

To provide funding to meet the City's obligations under a former sick leave incentive scheme pertaining to staff employed pre 2003.

Workers Compensation and Extended Sick Leave Contingency Reserve

A contingency fund to assist the City in meeting its Workers Compensation Contribution obligations when claim costs exceed the "Deposit" amount allocated to claims, to fund any shortfall with respect to insurance premiums in any one year, negotiated settlements of outstanding claims, and to enable periods of extended Sick Leave to be funded with a replacement officer.

Community Development Contribution Reserve

Delete and replace with individual reserve accounts pertaining to each contributions area scheme

Community Facilities - City District

To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the District.

Community Facilities - Broadwater

To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the Precinct as per the adopted contributions plan.

Community Facilities - Busselton

To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the Precinct as per the adopted contributions plan.

Community Facilities - Dunsborough

To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the Precinct as per the adopted contributions plan.

Community Facilities - Dunsborough Lakes Estate

To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the Precinct as per the adopted contributions plan.

Community Facilities - Geographe

To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the Precinct as per the adopted contributions plan.

Community Facilities - Port Geographe

To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the Precinct as per the adopted contributions plan.

ENDORSEMENT OF RESERVES AND RESERVE PURPOSES FOR 2018/2019 ANNUAL BUDGET

Reserve and Current Description

Locke Estate Reserve

To provide funding for the protection of the Locke Estate (Reserve 22674) coastline.

Port Geographe Development Reserve

To provide for costs associated with the Port Geographe development.

Port Geographe Waterways Management Reserve

To provide funds for Council to fulfil its obligations under a Waterways Management Deed with Pindan Constructions for the future maintenance of waterways and associated facilities within the Port Geographe subdivision area.

Provence Landscape Maintenance Reserve

For the purpose of holding funds for the maintenance of the approved higher standard of landscaping within the Provence subdivision in accordance with Policy 185/3 including future capital replacement of landscaping structures as may be required.

Vasse Newtown Landscape Maintenance Reserve

For the purpose of holding funds for the maintenance of the approved higher standard of landscaping.

CPA Bushfire Facilities Reserve

For the purpose of the provision of fire protection facilities in accordance with the Commonage Contributions Area policy provisions.

CPA Community Facilities Dunsborough Lakes South Reserve

For the purpose of the provision of future recreational facilities at Dunsborough Lakes South (Lot 10 Commonage Road) in accordance with the Commonage Contributions Area policy provisions.

CPA Community Facilities South Biddle Precinct Reserve

To be utilised for the provision of community facilities within the South Biddle Precinct.

Busselton Area Drainage and Waterways Improvement Reserve

To hold development contributions received by the City for the provision of drainage works and the management and improvement of waterways within the Busselton area including the lower Vasse River.

Climate Adaptation Reserve

To cover repairs or preventative measures necessary to protect the beach or land based assets, as well as specific capital projects designed to protect the shoreline, e.g. construction of a sea wall.

Proposed New Description and Purpose

Community Facilities - Vasse

To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the Precinct as per the adopted contributions plan.

Community Facilities - Airport North

To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the Precinct as per the adopted contributions plan.

Locke Estate Reserve

To provide funding for the protection of the Locke Estate (Reserve 22674) coastline.

Port Geographe Development Reserve

To provide funds for capital and maintenance costs for development works associated within the Port Geographe contribution area.

Port Geographe Waterways Management Reserve

To provide funds for the City to fulfil its obligations under a Waterways Management Deed with the State Government for the future maintenance of waterways and associated facilities within the Port Geographe contributions area.

Provence Landscape Maintenance Reserve

For the purpose of holding funds for the maintenance of the approved higher standard of landscaping within the Provence subdivision area including future capital replacement of landscaping structures as may be required.

Vasse Newtown Landscape Maintenance Reserve

For the purpose of holding funds for the maintenance of the approved higher standard of landscaping with the contributions area including future Capital replacement of landscaping structures as may be required

Commonage Precinct Bushfire Facilities Reserve

For the purpose of the provision of fire protection facilities in accordance with the Commonage Contributions Area policy provisions.

Commonage Community Facilities Dunsborough Lakes South Reserve

For the purpose of the provision of future recreational facilities at Dunsborough Lakes South in accordance with the Dunsborough Lakes Developer Contributions Plan.

Commonage Community Facilities South Biddle Precinct Reserve

To be utilised for the provision of community facilities within the South Biddle Precinct in accordance with the Commonage Area Implementation Policy provisions.

Busselton Area Drainage and Waterways Improvement Reserve

To hold development contributions for the provision of drainage works and the management and improvement of waterways and adjacent reserves within Busselton including the lower Vasse River.

Coastal and Climate Adaptation Reserve

The purpose of the reserve is to provide funds for coastal protection of Assets and to fund initiatives to address the impacts of climate change including water supply sustainability and improvements/upgrades of infrastructure susceptible to climate change.

ENDORSEMENT OF RESERVES AND RESERVE PURPOSES FOR 2018/2019 ANNUAL BUDGET

**Reserve and Current Description**

Emergency Disaster Recovery Reserve

New: As per LTFP

Energy Sustainability Reserve

New: As per LTFP

Cemetery Reserve

New: As per LTFP

Public Art Reserve

To hold restricted development contributions received by the City for the commissioning, purchase and enhancement of public art works.

Waste Management Facility and Plant Reserve

To fund the acquisition of additional waste plant, waste facility infrastructure, waste related expenditure and post closure management.

Strategic Projects Reserve

To finance activities which will create a revenue stream for the City and reduce reliance on rate revenue.

Untied Grants Reserve

To hold untied grants monies received in advance.

Civic and Administration Centre Building Reserve

To provide funding for the construction and fit-out of a Civic and Administration Centre, plus associated costs.

**Proposed New Description and Purpose**

Emergency Disaster Recovery Reserve

To provide funding for Disaster Recovery activities including natural and man-made events

Energy Sustainability Reserve

To provide funding for the investigation, implementation and optimisation of Energy Sustainability initiatives within the District.

Cemetery Reserve

To provide funding for the renewal, expansion and establishment of Cemeteries within the district.

Public Art Reserve

To hold development contributions received by the City for the commissioning, purchase and enhancement of public art works within the District.

Waste Management Facility and Plant Reserve

To provide funding for development and rehabilitation of waste disposal sites both within the district and regionally. Acquisition of waste plant and equipment and any other waste management activities that may include contaminated sites within the District.

Strategic Projects Reserve

To provide funds for projects which may create a future revenue stream for the City and reduce reliance on rate revenue.

Grant Advancements Reserve

To hold untied Government and third party grants monies received in advance.

Civic and Administration Centre Building Reserve

To be deleted as the purpose of the Reserve has been fulfilled and replaced with new Reserve for Asset Renewal