



2024-2025

Annual Report

*Where environment, lifestyle
and opportunity thrive*



The City of Busselton acknowledges the Traditional Custodians, the Wadandi people of Wadandi Boodja on whose land we are living. We recognise their continued connection to the land and waters of this beautiful saltwater place, and pay our respects to Elders past, present and emerging.



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The Year Ahead

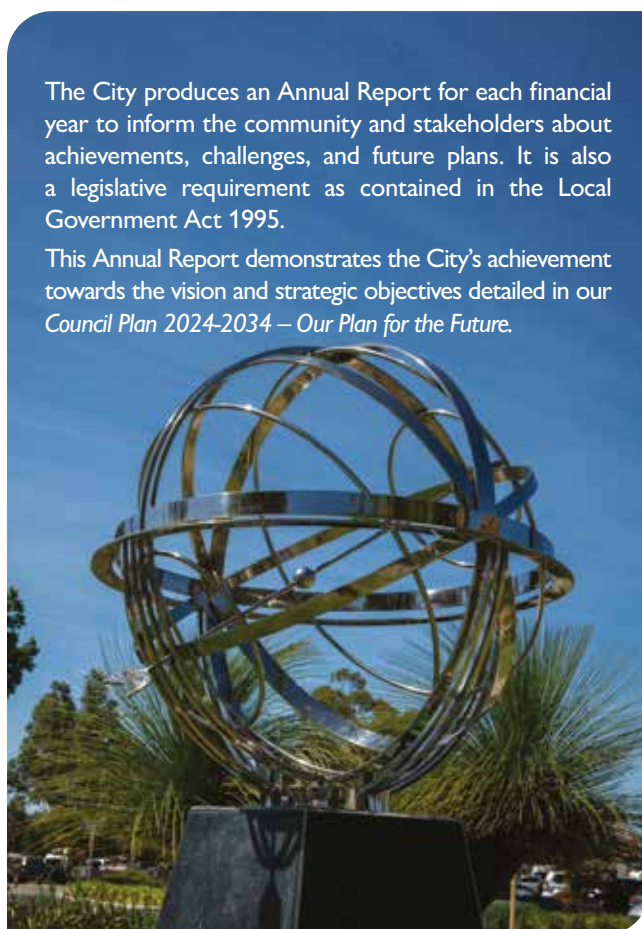
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Part B

Financial Report54

The City produces an Annual Report for each financial year to inform the community and stakeholders about achievements, challenges, and future plans. It is also a legislative requirement as contained in the Local Government Act 1995.

This Annual Report demonstrates the City's achievement towards the vision and strategic objectives detailed in our *Council Plan 2024-2034 – Our Plan for the Future*.



Message from the Mayor and the CEO

On behalf of the Council and the Administration, we are proud to reflect on another year of collaboration, dedication, and progress towards our strategic goals and community objectives.

We would like to firstly acknowledge and thank Tony Nottle, who served as CEO during the period this annual report covers. We are pleased to be able to reflect on the accomplishments and progress made under the former CEO's guidance working with the Council, employees and our community.

Through 2024-2025 the community were consulted to assist in the development of our new Council Plan, an integrated Strategic Community and Corporate Business Plan, setting out six clear strategic priorities and underpinned by robust long term financial planning.

A core community priority is the enhancement of sport and recreation

facilities across the district. This requires both a shorter- and longer-term focus. In the shorter-term decisions relating to the Dunsborough Lakes Sporting Precinct were made, and for the longer term work was progressed to identify possible sites for a future district leisure centre.

With respect to another strategic focus areas, the City, in conjunction with the South West Development Commission, submitted to government a business case seeking funding for a terminal upgrade to further expand capacity of the Busselton Margaret River Airport.

The City of Busselton continues to be a place where people want to live, visit and invest in. Development activity remains

strong with the City receiving 2,289 planning and building applications during the year. This reflects strong confidence in the district's future.

We continued to deliver upgrades and renewals to City assets, ensuring our infrastructure meets the needs of our growing community. Transport improvements included Bussell Highway road widening including cycleways, intersection improvements and pedestrian linkages, Commonage Road reconstruction and shoulder improvements, North Jindong Road and Payne Road reconstruction and widening, Harris Road new footpath construction, and Prince Regent Drive new footpath construction.



We are especially proud to highlight the recognition of the City's efforts, with the Busselton War Memorial honoured with two awards at the Institute of Public Works Engineering Australasia (IPEA) Excellence Awards, and several employees receiving industry awards, reflecting the talent and commitment that exists within our organisation. Thank you to all employees, and to the elected members, for their contributions to the year's achievements.

As we look ahead, we do so with optimism and determination. The year to come presents new opportunities to build on our successes, strengthen our partnerships, and continue delivering for the people of our region.



Phill Cronin
Mayor



Dr Garry Hunt PSM
Chief Executive Officer (Temporary)



Our Vision

Where environment, lifestyle and opportunity thrive

Our Community Objectives



Lifestyle

Our community is safe, welcoming and inclusive, with access to services and facilities to support good health and wellbeing.

1. Plan and deliver sport and recreation facilities to support healthy and active lifestyles.
2. Recognise, respect and support arts, heritage and cultural diversity.
3. Facilitate access to inclusive services, places and spaces to support community members to connect and thrive at every stage of life.
4. Work with key partners to facilitate community safety.



Environment

Our environment is valued, conserved and able to be enjoyed by current and future generations.

5. Work with key partners to improve the health of our waterways, including the Lower Vasse River and Toby Inlet.
6. Care for and enhance our natural areas and habitats.
7. Respond to climate impacts including coastal erosion and accretion, extreme weather events and fire.
8. Promote and facilitate environmentally responsible practices, including reducing waste and emissions.



Place

Responsible planning is helping the region to experience sustainable growth with retention and enhancement of our unique character, identity and lifestyle.

9. Promote planning and development that supports responsible growth, diverse and affordable housing choices, and attractive, functional, well-connected neighbourhoods.
10. Provide well maintained public facilities, open space, parks and playgrounds.
11. Provide safe roads and transport networks.



Opportunity

We have a vibrant and growing economy with diverse opportunities for everyone to learn, work and flourish.

12. Facilitate an innovative and diversified economy that supports investment and employment growth.
13. Be a destination of choice for unique tourism experiences and events.
14. Develop opportunities at the Busselton Margaret River Airport.
15. Collaborate with key partners to strengthen opportunities for education and life-long learning.



Leadership

We actively engage with community to deliver visionary, collaborative and accountable leadership.

16. Provide effective governance and organisational leadership.
17. Enhance the customer experience through improved customer service, process innovation and business technologies.
18. Provide effective marketing, communication and community and stakeholder engagement.

Our Strategic Priority Areas



Sport and recreation



Rivers and waterways



Responsible development and housing



Airport services



Community safety

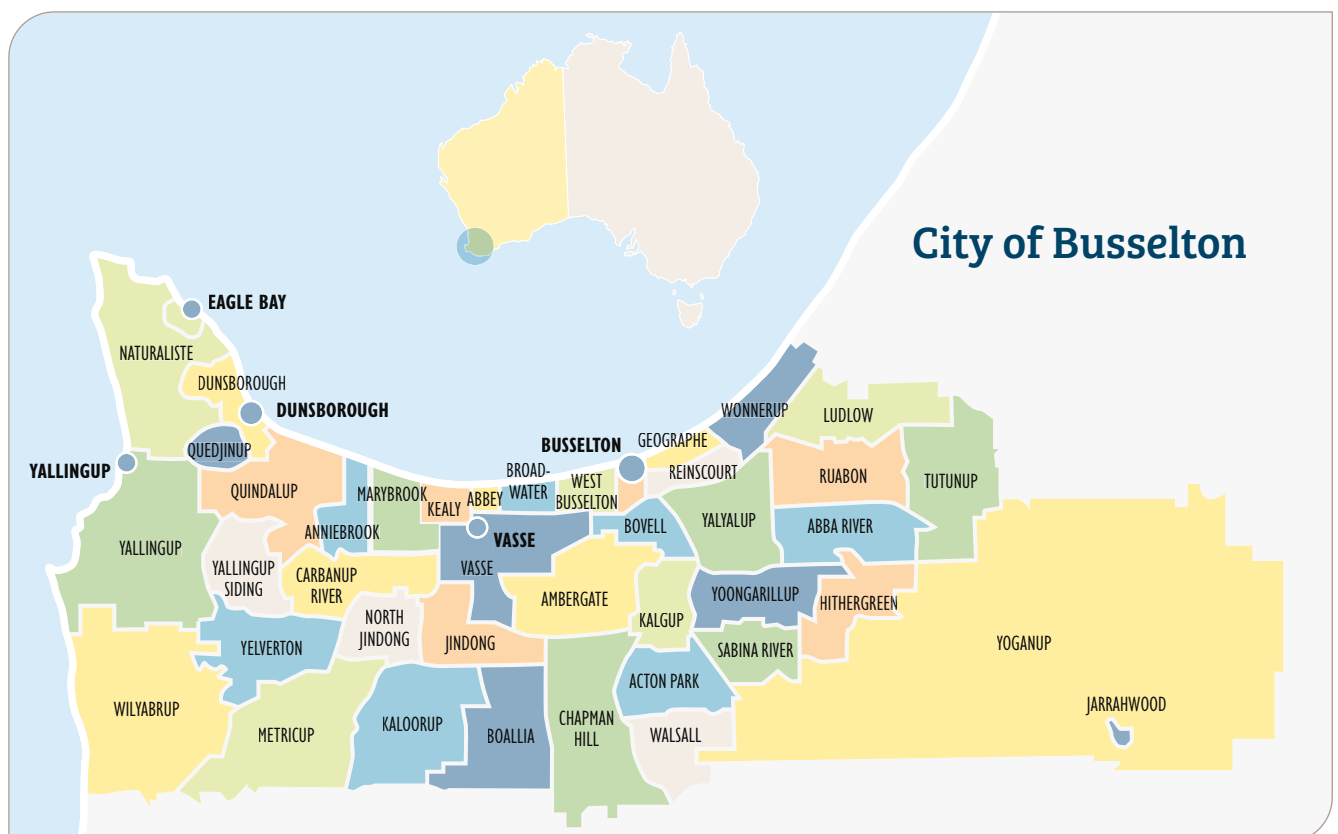


Communication & engagement

About the City of Busselton

The City of Busselton sits on Wadandi Boodja, part of Noongar country. Covering a total area of 1,455km², the City features five modern townships - Busselton, Vasse, Dunsborough, Yallingup and Eagle Bay - along with a range of retail, commercial and industrial precincts.

The City of Busselton is an important regional centre in the lower south west region of Western Australia. Set in a coastal and rural environment of pristine natural beauty and enjoying a warm Mediterranean climate, we are a relaxed, safe, and friendly community, with services and facilities supporting healthy and connected lifestyles. Outdoor activities abound at our national and marine parks and wetlands, and we boast award-winning public parks, open spaces and white sandy beaches, along with the heritage listed Busselton Jetty and its underwater observatory.



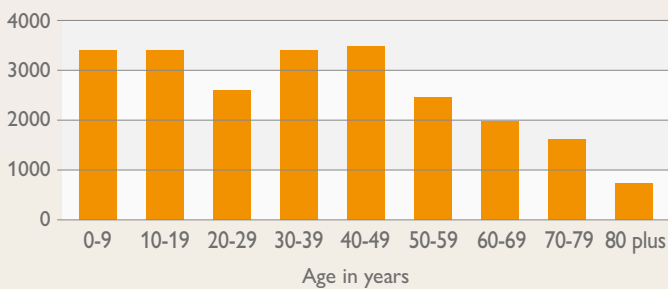
Our Community

Within the City of Busselton is a diversity of people, environment, heritage and opportunities; attributes that continue to attract residents, visitors and investors to the region.

Total estimated population



Estimated Population Age Distribution²



Population growth

2.3%³

Population density

31¹ per km²

Businesses

4,517²

Electors

33,164⁴

Net Domestic Migration

700¹

Net Overseas Migration

276¹

Aboriginal / Torres Strait Islander

2%¹



Families & Households

1.9%¹

Average number of children per family (average for all households)

2.5¹

Average number of people per household

\$949¹

Median weekly household income

1. <https://www.abs.gov.au/statistics/people/population/regional-population/latest-release#data-downloads>
2. <https://dbrabs.gov.au/region.html?lga&rgn=51260>
3. https://www.citypopulation.de/en/australia/admin/western_australia/51260__busselton/
4. <https://www.elections.wa.gov.au/>

Council 2024-2025



MAYOR
Phill Cronin
Term expiry Oct 2027



DEPUTY MAYOR
Anne Ryan
Term expiry Oct 2025



COUNCILLOR
Jodie Lee (*nee Richards*)
Term expiry Oct 2025



COUNCILLOR
Mikayla Love
Term expiry Oct 2025



COUNCILLOR
Val Kaigg
Term expiry Oct 2025



COUNCILLOR
Andrew Macnish
Term expiry Oct 2027



COUNCILLOR
Jarrod Kennedy
Term expiry Oct 2027



COUNCILLOR
Kate Cox
Term expiry Oct 2027



COUNCILLOR
Richard Beecroft
Term expiry Oct 2027

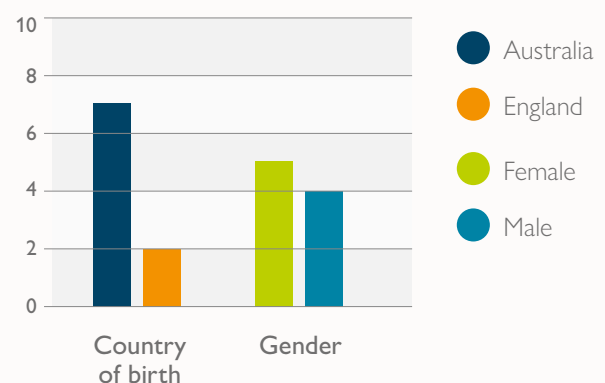
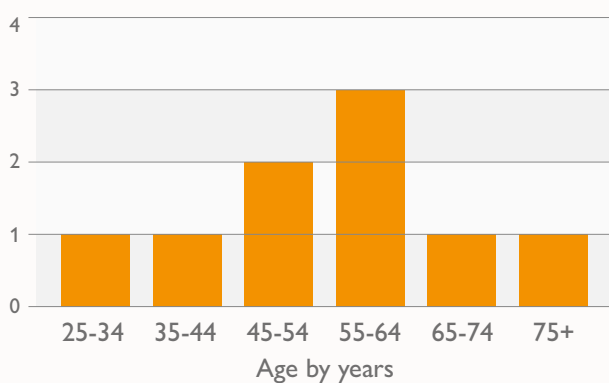
Our Elected Members

The City of Busselton has eight Councillors and a Mayor elected by the electors of the District. Councillors are elected for a term of four years, with half of the terms expiring every two years.

Elected members are responsible for representing the interests of residents, providing leadership and guidance to the community, facilitating communication between the community and the Council, and participating in decision-making processes.

Elected Member Diversity

	Gender	Linguistic Background	Country of Birth	Age range	Aboriginal or Torres Strait Islander
Mayor Cronin	Male	English	England	55-64	No
Cr Ryan	Female	English	England	55-64	No
Cr Lee	Female	English	Australia	45-54	No
Cr Kaigg	Female	English	Australia	75+	No
Cr Macnish	Male	English	Australia	55-64	Not specified
Cr Kennedy	Male	English	Australia	35-44	No
Cr Cox	Female	English	Australia	45-54	No
Cr Love	Female	English	Australia	25-34	No
Cr Beecroft	Male	English	Australia	65-74	No



Council and Committee Meeting Attendance

Council Meetings

	Ordinary Council Meeting	Annual General Meeting	Special Council Meeting
Mayor Phill Cronin	16	1	2
Cr Anne Ryan	17	1	2
Cr Jodie Lee	17	1	2
Cr Mikayla Love	16	0	1
Cr Kate Cox	14	1	2
Cr Andrew Macnish	17	1	2
Cr Jarrod Kennedy	16	1	2
Cr Val Kaigg	17	1	2
Cr Richard Beecroft	15	1	2
Total Meetings	17	1	2

Committee Meetings

	Audit	CEO	Finance	Meelup	P + L	Waterways	Airport
Mayor Phill Cronin	4	3	8		5		1
Cr Anne Ryan	4	3	2 ②		5 ②	2	3 ②
Cr Jodie Lee	3	3	8		4		3
Cr Mikayla Love	1	2	2 ②		4	2	2
Cr Kate Cox	2		8		4		
Cr Andrew Macnish	4	3	1 ②				
Cr Jarrod Kennedy	4	2	9		5	2	2
Cr Val Kaigg	4	3	10		1 ②	2	
Cr Richard Beecroft	2		1 ②				1 ②
Total Meetings	4	3	11	0	6	2	3

Audit: Audit and Risk Committee

CEO: CEO Performance Review Committee

Finance: Finance Committee

Meelup: Meelup Regional Park Committee

P + L: Policy and Legislation Committee

Waterway: Waterways Management Committee

Airport: Airport Advisory Committee

② Attended as Deputy

NOTE: Airport Advisory Committee disbanded November 2024

Remuneration and Entitlements

The fees, expenses and allowances paid to elected members during the period 1 July 2024 – 30 June 2025 are outlined below:

	Mayoral Allowance	Deputy Mayoral Allowance	Elected Members Allowance	ICT Allowance	Travel Expenses	Childcare Expenses	TOTALS
Mayor Phill Cronin	\$97,115.04		\$51,411.96	\$3,500.04			\$152,027.04
Cr Anne Ryan		\$24,278.76	\$34,278.00	\$3,500.04	\$1,918.16		\$63,974.96
Cr Richard Beecroft			\$34,278.00	\$3,500.04	\$439.48		\$38,217.52
Cr Kate Cox			\$34,278.00	\$3,500.04	\$1,108.26		\$38,886.30
Cr Val Kaigg			\$34,278.00	\$3,500.04	\$685.75		\$38,463.79
Cr Jarrod Kennedy			\$34,278.00	\$3,500.04	\$243.03	\$663.76	\$38,684.83
Cr Mikayla Love			\$34,278.00	\$3,500.04	\$407.58	\$579.26	\$38,764.88
Cr Andrew Macnish			\$34,278.00	\$3,500.04	\$2,140.08		\$39,918.12
Cr Jodie Lee			\$34,278.00	\$3,500.04			\$37,778.04
Totals	\$97,115.04	\$24,278.76	\$325,635.96	\$31,500.36	\$6,924.34	\$1,243.02	\$486,715.48

Connecting with Council

- Community Access Sessions

Community Access Sessions (CAS) provide an opportunity to raise for discussion any topic that you are passionate about.

- Council Meetings

Members of the public can attend Council meetings which are also livestreamed on the City's YouTube channel. There is an allocated public question time and time for approved presentations by parties with an interest at each meeting.

- When is Council in Session?

Dates of Council and Committee meetings are available on the City website.

- How can I contact elected members?

Visit the website for contact information

<https://www.busselton.wa.gov.au/council/about-council/elected-members.aspx>

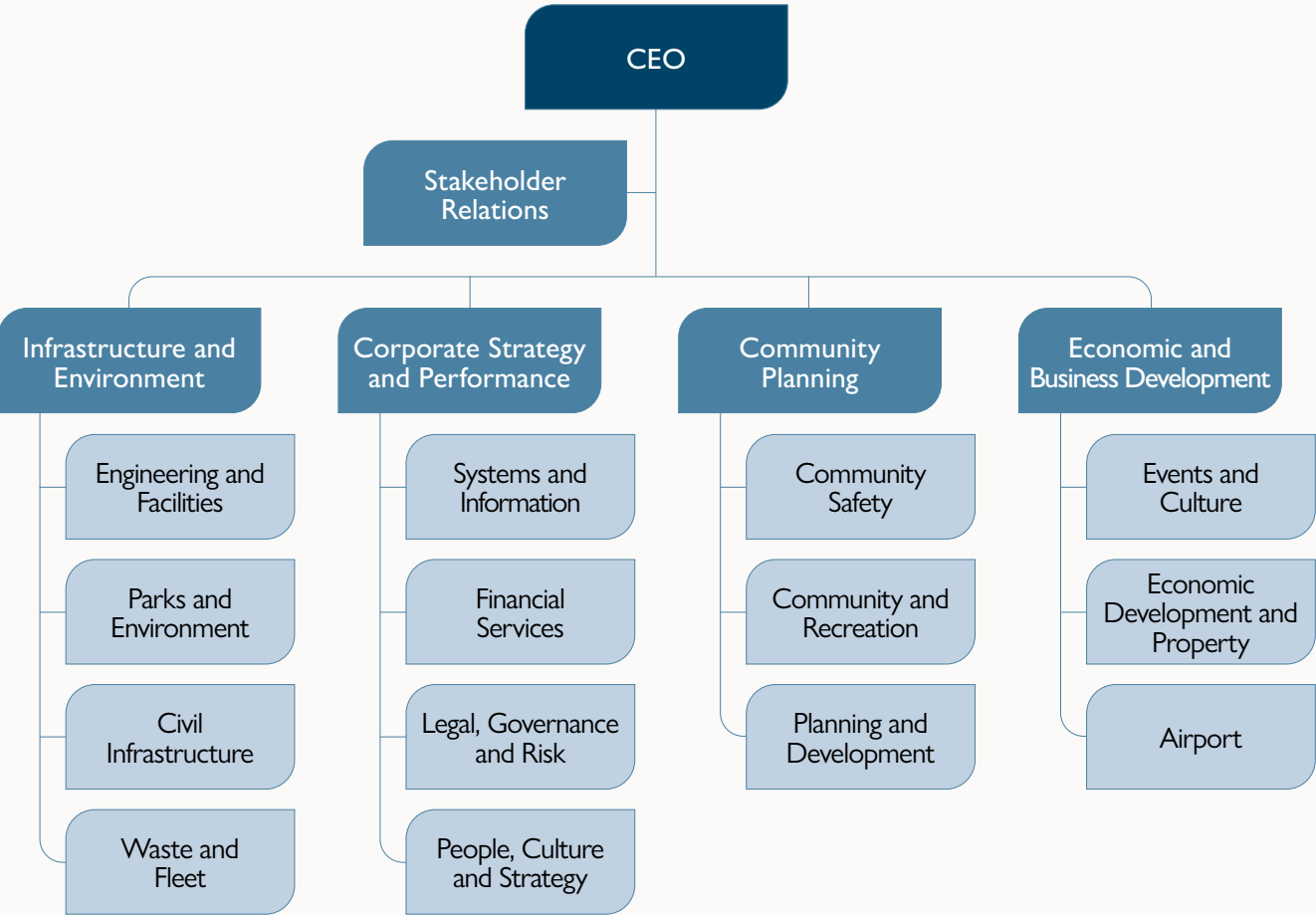
Complaint Registers

A Complaints Register provides details of minor breaches by Council members in relation to alleged contravention of a rule or conduct or the contravention of a Local Government's local law. The City recorded no minor breaches within the period under review.

Our Organisation



Our Organisational and Service Structure



Office of the CEO

Dr Garry Hunt PSM CEO (TEMPORARY)

Service Teams:

- **Executive Leadership and Support** - The provision of strategic leadership and direction of the City of Busselton to deliver the outcomes of the Council Plan.
- **Stakeholder Relations** - The management of the City's image and reputation through clear, consistent and professional communication and community engagement across platforms that support open and transparent relationships between the City and our community.



Corporate Strategy and Performance

Sarah Pierson DIRECTOR

Service Teams

- **Strategy and Performance** - The facilitation of Council and corporate planning and reporting which facilitates strategic alignment, drives performance and supports continuous improvement.
- **Governance and Administration** - To facilitate effective decision making through the provision of governance, risk and legal services to the organisation, and provision of support for Elected Members.
- **Customer Information** - The provision of helpful, timely and accurate first point of contact information to the community.
- **Financial Services** - The oversight and management of financial processes, information and advice to meet statutory and organisational needs, including annual budgeting, long term financial planning and rating services.
- **Systems and Information Management** - The provision of secure business systems and information services with a focus on transforming customer service and organisational capability.
- **People and Safety** - To foster an engaged, capable, healthy and inclusive workforce that delivers on City services and priorities.



Economic & Business Development

Maxine Palmer DIRECTOR

Service Teams

- **Property Management** - The responsible management of City owned and managed land, properties and venues to provide for a mix of commercial and community benefit supporting the growth of the district.
- **Culture, Arts and Heritage** - To connect community and visitors through arts, culture and heritage, inspiring creativity, and enriching wellbeing and our economy vibrancy.
- **Library Services** - The provision of an inclusive modern library service delivering experiences that connect, grow and engage with our community and visitors.
- **Airport Services** - To provide a sustainable aviation hub, supporting the South West region through the attraction of air services, visitors and investment to drive economic growth.
- **Events** - To attract and facilitate a vibrant and diverse events calendar across the City of Busselton, promoting year-round activities that enhance economic and social benefits for residents and businesses.
- **Economic Development** - The provision of commercial activation, investment, attraction, business support, growth and development.



Infrastructure & Environment

Oliver Darby DIRECTOR

Service Teams

- **Facilities Management** - The provision of safe and well-maintained City owned facilities across the district.
- **Public Open Space** - To provide, maintain and enhance the district's parks, gardens, urban tree canopy, sporting grounds and high-profile CBD/Foreshore areas for community benefit. Management of the district's cemeteries and memorials.
- **Transport Infrastructure** - To provide safe and reliable transport and associated infrastructure across the district, connecting the City's residents, visitors, service providers and amenities.
- **Fleet Management** - To provide effective & sustainable fleet management that supports achievement of operational objectives.
- **Infrastructure Planning and Support** - To support the delivery of City infrastructure through asset planning, design and project management. Coordination of subdivision, engineering standards and quality assurance for infrastructure and development across the district.
- **Waste Management** - The provision of a residential domestic and commercial waste and recycling collection service for the community, promoting sustainable waste practices in the community.
- **Environment and Sustainability** - To conserve and restore the natural environment within the City and to promote energy efficiency and sustainable practices.



Community Planning

Gary Barbour DIRECTOR

Service Teams

- **Leisure Centres** - To provide leisure facilities and programs which support a healthy and active lifestyle.
- **Community Development** - To support empowerment of our local community through programs which support capacity building, inclusion and connection.
- **Rangers and Compliance** - To facilitate and promote community safety through community education and local law enforcement and monitoring of developments for compliance with local laws and City approval conditions.
- **Emergency Management** - To enhance community safety by facilitating emergency risk management through coordinated planning, preparedness, response, and recovery activities for incidents and events within the district.
- **Public Health** - To promote, improve, and protect public health and wellbeing through collaborative education, enforcement, and delivery of public health services under relevant legislation, fostering environments that enable healthy, safe, and thriving communities.
- **Planning and Building Assessments** - To provide a regulatory service assessing and determining development and building applications ensuring compliance with relevant legislation and a positive contribution to community amenity.
- **Strategic Land Use Planning** - To plan and guide the future growth and development of the district through the development of planning strategies, schemes, and structure plans, and the provision of advice.

Our Workforce

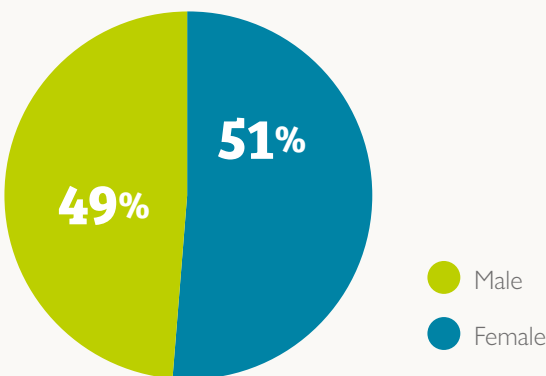
Workplace Diversity



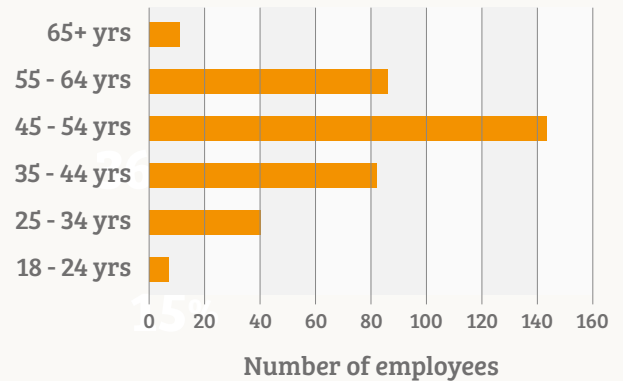
1.36% People with disability

0.81% Aboriginal and Torres Strait Islander people

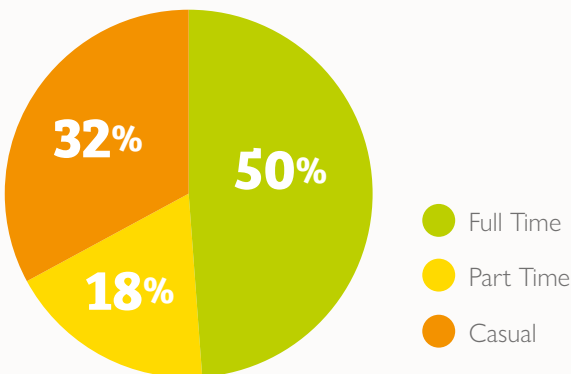
Workforce Gender



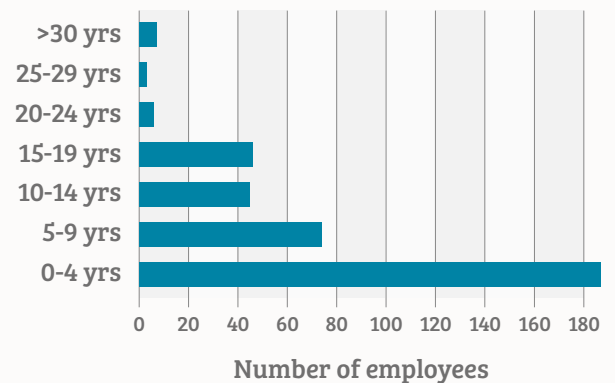
Employee Age Profile



Employment Type



Employee Length of Service



Reporting on our Progress



Achievements Snapshot

The Council Plan 2024-2034 – Our plan for the future

On 16 October 2024, the Council formally endorsed a new Council Plan 2024-2034.

An integrated Strategic Community and Corporate Business Plan, it outlines the City's vision, outcomes and strategic objectives for the next ten years and details the specific priority projects which will be undertaken over the next four years.

The Council Plan reflects feedback received through the community scorecard survey and community workshops undertaken in early 2024, highlighting six strategic priority areas.



Changing Places facility adds to growing accessible bathroom facilities

The City was proud to open its new Changing Places facility on the Busselton Foreshore with the facility providing opportunity for people living with a disability to enjoy the foreshore in comfort and with confidence.

This state-of-the-art facility is equipped with a ceiling hoist, combined accessible shower facility and privacy screen, height-adjustable adult-sized change table with ample space for two carers to assist and a separate wheelchair storage room.



Final Touches to Mitchell Park

The final touches to Mitchell Park included a children's play space with easily accessible soft fall and interactive play equipment. Raised decking was constructed on Prince Street, providing new community spaces for relaxing in the town centre. This completes the revitalisation of the city centre parkland.



The Reuse Shop

In collaboration with Workpower, the City of Busselton officially opened the Reuse Shop at the Busselton Waste Transfer Station. This initiative was made possible through a \$150,000 grant from the Waste Authority of Western Australia, provided under the State Government's WasteSorted program.

The Reuse Shop offers a wide selection of quality pre-loved household items at affordable prices, diverting reusable goods from landfill and promoting a circular economy. This initiative not only supports environmental sustainability but also strengthens social outcomes by partnering with Workpower, a not-for-profit organisation that creates employment opportunities for people living with a disability.

Community Engagement Framework Reviewed

The Council adopted a revised community engagement policy and framework in February 2025. The new framework sets out the approach the City will take when engaging with the community and stakeholders, and the roles and responsibilities of both Elected Members and City Officers.



Bushfire Recovery - Marri Reserve

Following a bushfire event in February 2025 at Marri Reserve in Dunsborough, the City of Busselton initiated the formation of the *Marri Reserve Recovery Team*, tasked with guiding the rehabilitation process. Key priorities include weed management, feral animal control, and access restrictions to protect the fragile environment during its recovery phase. The reserve is home to rich and diverse native vegetation, including two threatened ecological communities and critical habitat for species such as the endangered Black Cockatoo and Western Ringtail Possum.



Tidy Towns Sustainable Communities – Litter Action Award

The City was awarded the Litter Action Award at the Tidy Towns Sustainable Communities event for the Litter Free Meelup Project, a project to tackle litter, especially fishing debris, at Meelup Regional Park. Partnering with the Meelup Regional Park Committee and the Dunsborough Men's Shed, the City installed two beachside litter stations made from repurposed wood, complete with buckets and QR-coded signage for easy reporting. The initiative boosted public participation, enhanced monitoring, and has since inspired similar efforts beyond Busselton.



2024 Western Australian Community Achievement Awards – Nominee Ange Griffin

Angela Griffin from Youth Services was announced as a finalist in the 2024 Western Australian Community Achievement Awards for fostering resilience and hope for a brighter future. Angela has been a passionate advocate for Busselton's youth since 2012. As a community volunteer Ange is also an integral part of the Busselton Community Safe Space connecting community through the mutual understanding that comes with meaningful shared experience.



Local Planning Scheme Ready for Advertising

The City's new Local Planning Scheme No.22 (Scheme) reached a significant milestone with the Council approving the draft for consent to advertise. The draft Scheme has been referred to the Environmental Protection Authority and the Western Australian Planning Commission for review for the Minister for Planning to accept the draft for advertising.

It is anticipated that the draft Scheme will be advertised for public comment in early 2026.

Busselton War Memorial Honoured

The Busselton War Memorial project was honoured with two awards at the Institute of Public Works Engineering Australasia (WA) Excellence Awards - Best Public Works Project Under \$2m (Regional) and Excellence in Innovation (Regional).





Busselton Margaret River Airport (BMRA) Masterplan

The BMRA Masterplan was completed in January 2024. This year has seen the development of short, medium and long term strategies to implement the Plan in a phased approach to enhance capacity and expand services at the Airport.



Planning Team Nominated in the 2024 Western Australia Awards for Planning Excellence

The Planning and Development team's commitment to driving innovative and sustainable planning solutions was recognised through their nomination for Planning Excellence.



Commonage Road upgrade

Commonage Road reconstruction works were completed in time for Easter. Due to increased traffic volumes, the deteriorating road surface needed to be removed, and the reconstruction of the gravel pavement and road resurfacing took place.

We thank the community for their patience throughout this project, which has been co-funded through a \$500,000 State Government grant to enhance safety by introducing a narrow-sealed shoulder; a key improvement to reduce the risk of an accident while limiting the removal of vegetation.



Coastal Dune Resilience Project

The City completed multiple coastal strengthening projects at locations along the Geographe Bay coastline during November, February and March. Works included upgrades to sections of footpaths that double as levees, dune stabilisation and planting of new vegetation.

Funding was received from the Australian Government's National Emergency Management Agency 'Preparing Australian Communities Program' totalling \$3,532,500 and matched by the City as required through the grant agreement.



2024 WA Heritage Awards - Judges' Award

The City of Busselton was awarded recognition for its outstanding commitment to preserving and interpreting local heritage; revitalising the State-registered Old Courthouse Complex into a cultural hub with interpretive elements, exhibitions and educational programs; celebrating the Ballarat Engine with an augmented reality experience, allowing visitors to explore the locomotive both online and in person; and restoring pioneer plaques at the Old Busselton Cemetery. Through these initiatives, Busselton continues to weave local heritage into the fabric of community life.



2025 Peter Maclean Awards Recipient – Anthony Marriott

City of Busselton Parks and Streetscapes Leading Hand, Anthony Marriott was the recipient of the 2025 Peter Maclean Award.

The Peter Maclean award is awarded by the Australasian Cemeteries and Crematoria Association and recognises Anthony's outstanding contribution and commitment to excellence in customer service, with nearly 15 years of dedicated service in the meticulous preparation and maintenance of local cemeteries and graves.



Financial Snapshot

2024-2025 financial results reflect a sound performance overall.

The City finished the 2024-2025 financial year with a budget surplus of \$1.689M, representing 1.1% of total operating and capital expenditure. This surplus included an amount of \$618K related to the increased value of operational stock on hand, due to materials such as gravel, sand, topsoils and mulches being left over from operational works. The balance reflects higher than expected revenues, mainly in development fees, and cost savings against budget realised throughout a range of operational areas.



Statutory Program	Total expenditure
General Purpose Funding	\$1,541,166
Governance	\$1,762,606
Law, Order & Public Safety	\$3,934,827
Health	\$1,422,199
Education and Welfare	\$774,096
Housing	\$361,373
Community Amenities	\$17,837,721
Recreation and Culture	\$34,139,303
Transport	\$33,302,184
Economic Services	\$5,567,697
Other Property and Services	\$9,183,636
	\$109,826,808

Our financial position remains strong, with Total Assets totaling \$1.39B against Total Liabilities of \$77.63M, and \$77.48M in financial reserves.

The City's asset base continues to grow, in line with community growth, with Total Assets totaling \$1,392,996,863 against Total Liabilities of \$77,639,467. The City has \$77,487,274 in financial reserves, as it continues to invest for future renewal and infrastructure requirements. While depreciation (a non-cash expense) continues to impact on the City's operating surplus ratio, with growth of the City's asset base, our Own Source Coverage

ratio remains stable, along with our Debt Service Coverage.

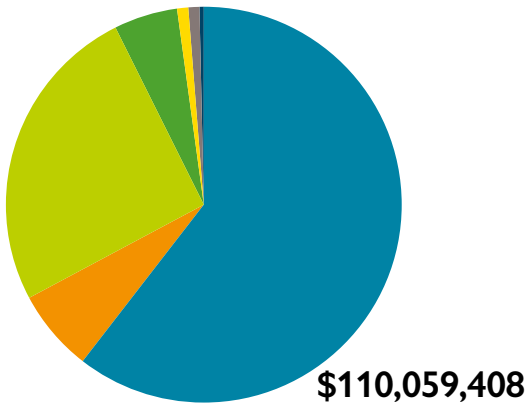
The City has this year quantified through establishment of a service portfolio into its chart of accounts the cost of services, and will be further exploring these costs as it looks at service levels and efficiencies.

The Financial Audit was again unqualified.

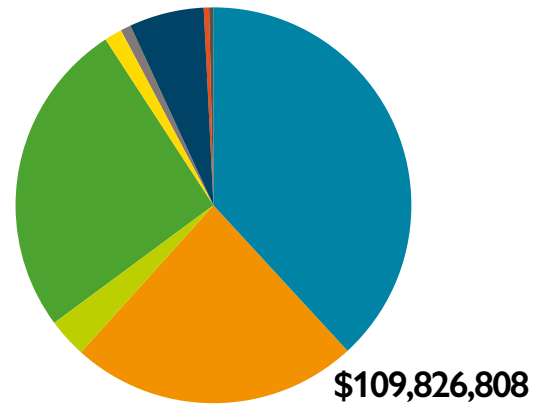
The Audited Financial Report is provided from page 54 of this Annual Report.

As resolved by the Council, this report contains a record of the annual total cost to the City of rating exemptions, granted for charitable purposes in accordance with s. 6.26 of the *Local Government Act 1995*. During the 2024-2025 financial year the total estimated rate exemptions were \$1,059,910 broken down as follows:

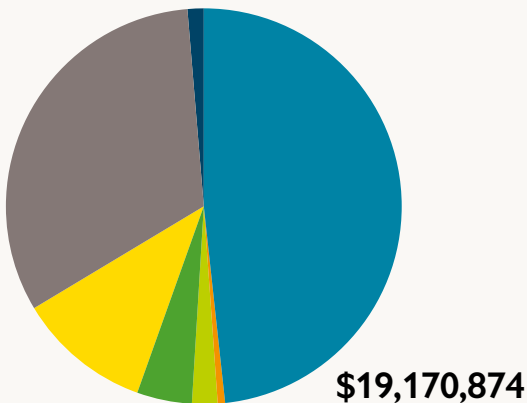
Education	Properties used as non-government schools	\$346,551
Religious	Properties used or held for religious purposes	\$101,242
Exempt	Properties used for charitable purposes	\$612,117

Revenue From Ordinary Activities

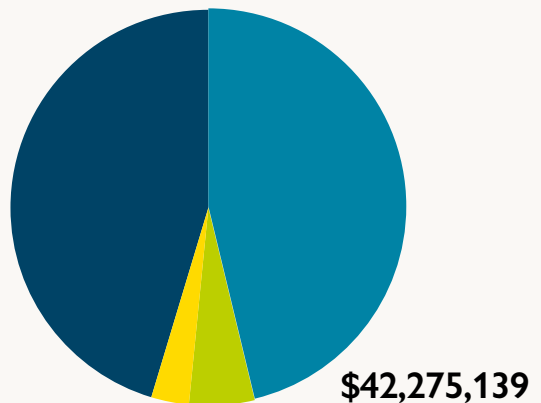
60.53%	Rates.....	66,619,065
6.76%	Operating grants, subsidies and contributions.....	7,441,685
25.44%	Fees and charges.....	27,995,713
5.51%	Interest Earnings.....	6,066,057
0.91%	Other Revenue.....	1,000,923
0.76%	Gain on Finance Lease.....	833,640
0.09%	Profit on Disposal of Assets.....	102,325

Expenses From Ordinary Activities

37.88%	Employee costs.....	41,605,219
23.85%	Materials and contracts.....	26,198,373
3.12%	Utility charges.....	3,424,537
26.05%	Depreciation.....	28,608,738
1.46%	Interest expenses.....	1,602,480
0.79%	Insurance expenses.....	866,994
6.83%	Other expenditure.....	7,498,315
0.01%	Loss on Disposal of Assets.....	15,938
0.01%	Fair Value Adjustment to Financial Assets.....	6,214

**Total Capital Expenditure
by Infrastructure Class**

48.29%	Roads.....	9,257,237
0.51%	Bridges.....	97,258
2.08%	Car Parks.....	398,326
4.60%	Drainage.....	882,268
10.90%	Cycleways and footpaths.....	2,089,574
32.46%	Parks, gardens and reserves.....	6,221,940
1.17%	Airport & industrial park.....	224,271

**Capital Expenditure
by Class**

46.23%	Land and buildings.....	19,542,751
5.21%	Plant and equipment.....	2,202,986
3.21%	Furniture & equipment.....	1,358,528
45.35%	Infrastructure.....	19,170,874

Community and Stakeholder Engagement Snapshot

The City connects, informs, engages and collaborates with its community and stakeholders.

Communications and engagement initiatives are delivered through a variety of digital and traditional platforms to share important information and encourage awareness and participation. The City provides information through its website, monthly newsletters, social media, media releases and local newspapers. The City's Your Say Busselton engagement platform provides opportunities for the community to engage with Council, contribute to decision making and provide feedback and ideas on a range of matters.

Subscribe to our newsletter to receive the latest Council information in your inbox each month.

<https://www.busselton.wa.gov.au/council/news-and-media/bay-to-bay-e-newsletter.aspx>

Your Say projects

Some of the Your Say projects our community and stakeholders have helped shape (excluding development applications).

Name	Brief description	Open	Close	Total Visitors	Total Engaged
Tails of the City	Seek feedback on current animal management practices to provide advice on writing an animal management plan.	24/06/2024	11/08/2024	742	196
Geographe Leisure Centre and Naturaliste Community Centre Group Fitness Survey	Seek feedback on current group fitness programs being run at the GLC and NCC.	9/08/2024	25/08/2024	582	299
Heritage Review	Review of previous heritage inventory and reclassification of properties.	7/08/2024	28/08/2024	326	21
Old Busselton Cemetery Project Round 2	Review of names possibly buried at the Cemetery has been undertaken, updated list is available for community consultation before new tablets are made up.	2/09/2024	18/10/2024	683	58
Hireable E-scooters-Improvement Measures	Survey on improvement measures undertaken as part of trial extension since May 2024.	29/08/2024	22/09/2024	606	184
Safer Speeds Trial	Seek feedback from the community on a proposed Safer Speeds Trial that see reducing speed limits in the region.	7/10/2024	4/11/2024	3417	1103
Marybrook Siesta Park Integrated Coastal Erosion Protection Strategy Project	Seeking feedback on proposed coastal erosion concepts for the Marybrook & Siesta Park coastline.	4/10/2024	1/11/2024	295	21
Freight Services Busselton Margaret River Airport	Investigating whether it would be viable to add freight services to the airport businesses that would use a freight service to Melbourne and Sydney.	22/11/2024	20/12/2024	34	337
Rotary Park Playground Upgrade	Upgrading old playground equipment and providing the community a chance to have their say on three pre-designed concepts.	9/12/2024	1/01/2025	620	114



Name	Brief description	Open	Close	Total Visitors	Total Engaged
New River Park Playground Upgrade	Upgrading equipment and local residents have been asked to have their say on four pre-designed concepts.	9/12/2024	1/01/2025	244	59
Draft Noise Management Plan	Review of airport noise management plan.	3/02/2025	17/02/2025	243	18
Wonnerup and Forrest Beach Permitted Uses	Seeking feedback on the permitted uses of Wonnerup and Forrest beaches and whether or not these should change.	24/02/2025	24/03/2025	1652	652
GLC + NCC Group Fitness Survey	Seeking feedback on possible new seniors fitness classes.	24/03/2025	6/04/2025	227	222
Tails of the City - round 2	Seek feedback on current animal management practices to provide advice on writing a animal management plan. Registration for workshops.	26/03/2025	10/04/2025	570	124
Reusable Eco Nappy Workshop- feedback form	Feedback on Eco Nappy Workshop.	3/06/2025	16/06/2025	19	12

Other key engagement activities

Activity	Attendance number	Month
Council Plan workshop - 2 x Busselton and 1 x Dunsborough	114	Jul-24
Special Character Area workshop - 1 x Eagle Bay, 1 x Old Duns/Quindalup and 1 x Yallingup	60	Jul-24
Bushfire Notice Drop-in Sessions - 1 x Busselton, 2 x Dunsborough and 1 x Yallingup.	76	Sep & Oct-24
Safer Speeds Trial Drop-in Sessions – 2 x Busselton and 2 x Dunsborough	42	Oct-24
Coastal Erosion and Hazard Protection Strategy Information Session - 2 x Dunsborough	28	Oct-24
Tails of the City workshop - 1 x Busselton and 1 x Dunsborough	54	Apr-25

KEY THEME 1



Lifestyle

Our community is safe, welcoming and inclusive, with access to services and facilities to support good health and wellbeing.

City services that support Lifestyle:

- Leisure Centres
- Culture, Arts and Heritage
- Community Development
- Rangers and Compliance
- Emergency Management
- Public Health

The City of Busselton continued to deliver on its commitment to fostering a thriving, connected, and resilient community.

Our Leisure Centres have seen record participation with membership numbers surpassing 2,500, a 17% increase from the previous year. Expanded programs at the youth centres in Busselton and Dunsborough are encouraging active, healthy living for all ages.

The Cultural Services team delivered multiple exhibitions and events, celebrating local talent and enriching the region's cultural identity.

Through Community Development, we've strengthened partnerships with local groups, supported inclusive initiatives, and empowered volunteers ensuring everyone has a voice and a place in our community.

Our Rangers and Compliance team has continued to uphold community safety and amenity, with proactive engagement. There has been significant focus on animal management to improve animal control on our beaches while balancing community

wellbeing and lifestyle, and preserving our beautiful parks, coastline and beaches.

Meanwhile, our Public Health initiatives have promoted wellbeing through environmental health programs, food safety inspections, and health education campaigns.

To strengthen the City of Busselton's bushfire resilience, the Emergency Management team has installed water level sensors on key emergency tanks, funded by the Department of Water and Environmental Regulation's Community Water Supplies Partnership program. These sensors send alerts when water levels are low, helping keep vital supplies ready for firefighting and supporting better water management across the district.

The following is a report of progress against the City's corporate actions linked to Lifestyle.



Number of people attending youth centres

13,278



Bushfire inspections

1,145



Fire call outs

111



Leisure centre members

2,668



Visitors to the Cultural Precinct

17,594



Food premises inspected

295



Food registrations issued

89



Total food registrations

737



Pool /Aquatics sampled

1,044

REPORTING ON OUR PROGRESS

Action	Action Description	Service	Status	Achievements
Objective 1 Plan and deliver sport and recreation facilities to support healthy and active lifestyles				
1.1	Finalise a review of the Sport and Recreation Facilities Strategy and progress identified priorities.	Community Development		On 28th May 2025 the Council resolved (C2505/127) to pause any further work on the proposed Dunsborough Lakes Sports Pavilion and Regional Recreation Centre until strategic priorities have been reviewed at a workshop with elected members and sporting club presidents. This action will be reviewed on completion of this workshop and strategic priorities agreed.
1.2	Identify a site for a new multi-sports District Sport and Recreation Facility.	Community Development		ON HOLD as above.
1.3	Undertake feasibility analysis to confirm the scope, cost and funding sources for development and operation of a new District Sport and Recreation Facility.	Community Development		ON HOLD as above.
1.4	Commence master planning for Lot 100 Sues Road in Yalyalup for future recreational uses.	Community Development		A letter of award of successful tender to Urbis was sent mid-June with a start-up meeting following.
1.5	Renew sports lighting at the Dunsborough Playing Fields AFL Oval.	Infrastructure Planning and Support		This action has been completed.
1.6	Construct a pavilion at the Dunsborough Lakes Sports Precinct.	Infrastructure Planning and Support		Council resolved (C2505/127) to carry out a review of the project with a workshop to be held in August.
1.7	Provide non-potable water links to Dunsborough Playing Ovals (from the bore at Dunsborough Lakes Sporting Precinct).	Public Open Space		The City awarded and engaged a contractor to commence onsite works on 30th June 2025. Works are anticipated to be completed by the end of August.
Objective 2 Recognise, respect and support arts, heritage and cultural diversity				
2.1	Develop an Art, Culture and Historical Strategy to guide the development of the City's cultural assets.	Culture, Arts and Heritage		This action requires additional funding support to be progressed.
2.2	Commission operation of Saltwater as a state-of-the-art performing arts and convention centre.	Culture, Arts and Heritage		Operational plans continue to be refined as construction continues.
2.3	Prioritise and implement priority projects from the Cultural Precinct Strategy to drive activation and vibrancy in the cultural precinct and wider Busselton town centre, including: <ul style="list-style-type: none"> - Provide gallery and performance spaces for emerging and established artists - Program arts and cultural experiences at Saltwater - Deliver unique heritage experiences at the Old Courthouse Complex - Coordinate an annual satellite program of workshops in dance, music, drama, technical theatre skills and other streams to be delivered by WAAPA 	Arts and Heritage		Implementation of the strategy is progressing as far as possible ahead of Saltwater's opening. The area continues to evolve into a vibrant and dynamic space, with growing visitation from both the educational sector and the general public, drawn by the diverse and ever-changing exhibitions. The WAAPA program has advanced by making use of alternative venues, with plans to transition into Saltwater in 2026.



Action	Action Description	Service	Status	Achievements
2.4	Explore location or co-location opportunities for the Dunsborough Historical Society to provide improved community access.	Economic Development		Ongoing efforts are occurring to identify potential locations that would suit the historical society.
2.5	Undertake a review of the City's Heritage List and Local Heritage survey.	Future Land Use Planning		The Local Heritage Survey and Heritage List were adopted by the Council in October 2024 and sent to the Heritage Council.
2.6	Review the City's Reconciliation Action Plan to strengthen relationships with Aboriginal and Torres Strait Islander peoples.	Culture, Arts and Heritage		Consultation has taken place with the Aboriginal community, mainly through the formation of an Elders Advisory group, to form the first draft. This will progress with wider consultation.
Objective 3 Facilitate access to inclusive services, places and spaces to support community members to connect and thrive at every stage of life				
3.1	In accordance with the national principles for child safe organisations, develop and implement a Council policy which outlines the City's obligations and commitments.	Community Development		This will be completed early in 2025/26 with a draft policy progressed.
3.2	Undertake a youth needs assessment for youth services for the Vasse area.	Community Development		Due to conflicting priorities this action was not progressed in 2024/25. It will be further reviewed in 2025/26.
3.3	Undertake a youth needs assessment for youth services for the Yalyalup area.	Community Development		This action will be reviewed along with the Vasse area action in 2025/26.
3.4	Engage youth to review the City's "What's up in your World" Youth Plan.	Community Development		In 2026 a review of the "What's up in your world" will commence. A youth forum is planned for early 2026 including a survey and other consultation methods.
3.5	Seek endorsement of the new Disability Access and Inclusion Plan.	Community Development		The Council endorsed (C2503/58) the new plan 12 March 2025.
Objective 4 Work with key partners to facilitate community safety				
4.1	Collaborate with key stakeholders to develop a Community Safety Action Plan with clearly defined issues, projects, and responsibilities.	Community Safety		This action is scheduled for 2025/26.
4.2	Develop a Community Health and Wellbeing Plan to meet requirements of the Public Health Act 2016 and guide City planning for health, wellbeing and safety outcomes.	Community Safety		This action has not been able to be achieved within the timeframe listed in the Council Plan due to the State plan only being released on 04/06/2025. As a result the City draft has been delayed to incorporate and align with this plan. It is required to be completed by 04/06/2026.
4.3	Develop an Animal Management Plan to improve dog and cat management practices and public safety.	Community Safety		The Council has adopted (C2506/176) the Draft Animal Management Plan for the purposes of seeking public comment for a 6-week period.
4.4	Review the Bushfire Risk Management Plan.	Community Safety		The Plan was endorsed (C2505/136) by the Council 28/05/2025 and the DFES Office of Bushfire Risk Management 06/06/2025.





Environment

Our environment is valued,
conserved and able to be enjoyed by
current and future generations.

City services that support Environment:

- Environment and Sustainability
- Waste Management



The City of Busselton remains committed to enhancing its unique natural environment and embedding sustainability practices.

Stage Three of the Sediment Removal Program for the Lower Vasse River was awarded and is scheduled to commence in late 2025 subject to approvals. The Waterways Management Committee met to assist the City and the Council to meet its role as interim asset manager for the Lower Vasse River.

A newly adopted Sustainability Policy now guides strategic and operational decision-making, embedding environmental, social, economic, and governance principles aligned with the Council Plan 2024–2034. This policy reinforces the City's commitment to responsible growth and climate resilience.

In response to the Marri Reserve bushfire in February 2025, the City and community rallied to restore natural habitats, demonstrating the strength and unity of Dunsborough residents.

The City also advanced its 10-Year Coastal Management Plan supporting strategies to mitigate the risks associated with coastal

erosion and rising sea levels. Environmental restoration efforts saw the planting of 45,000 native vegetation stock, contributing to biodiversity and landscape resilience.

In waste management, the City diverted 27% of solid waste from landfill, and achieved 46.6% renewable energy generation or sourcing, reflecting a commitment to circular economy principles and carbon reduction.

We are incredibly proud of staff, elected members and the Meelup Regional Park Committee who contributed to the City being awarded the State Winner of the Tidy Towns Sustainable Communities award for Litter Action, but more importantly, this initiative has seen a dramatic improvement to the park's ecological value and visual amenity.

The following is a report of progress against the City's corporate actions linked to Environment.



**Solid waste diverted
from landfill
27%**



**Renewable energy generated
or sourced by the City
46.6%**



**Kerbside recycling collected
3,893 tonnes**



**Trees planted
45,000**



**Nature reserve areas
maintained
1,009ha**



**Environmental
Volunteers
300**

REPORTING ON OUR PROGRESS

Action	Action Description	Service	Status	Achievements
Objective 5 Work with key partners to improve the health of our waterways, including the Lower Vasse River and Toby Inlet				
5.1	Develop a communication plan to clarify roles and responsibilities of the City of Busselton, state government agencies and other key partners with respect to waterways management.	Stakeholder Engagement	✓	A Communication and Engagement Plan was presented to and endorsed by the Waterways Management Committee in October 2024.
5.2	Complete the Lower Vasse River Sediment Removal Program (stage 3).	Environment and Sustainability	▶	Following reports to the Council in relation to alternate dredging methods and timelines, a contract is under negotiation with final environmental approvals on track. Dewatering is scheduled to commence in November 2025 (subject to water level) and Sediment Removal in February 2026.
5.3	Investigate further stages of sediment removal and the Living Streams approach for the Lower Vasse River.	Environment and Sustainability	▶	The potential of additional stages being delivered concurrently with Stage 3 works is being investigated.
5.4	Through the Council's Waterways Management Committee, review the City's role as interim asset managers.	Environment and Sustainability	▶	The Committee continues to discuss the interim management roles.
Objective 6 Care for and enhance our natural areas and habitats				
6.1	Review the Meelup Regional Park Management Plan.	Environment and Sustainability	▶	City officers and the Meelup Regional Park Committee have met with Karri Karak and they have agreed to review the document. The Management Plan can then be finalised.
6.2	Review the Environment Strategy to prioritise initiatives and actions to care for the City's natural areas.	Environment and Sustainability	▶	Staff have briefed the Council with the sustainability direction with the development of a new framework and strategy, with the informing policy going to the Council in August.
Objective 7 Respond to climate impacts including coastal erosion and accretion, extreme weather events and fire				
7.1	Collaborate with DFES to develop a strategic asset management plan for the effective management of emergency management facilities and equipment.	Community Safety	▶	Audits have been completed and maintenance schedules developed. 2025/26 consultation with DFES will inform future planning for Local Government Grant Scheme funded assets.
7.2	Construct the Commonage Bushfire Brigade facility.	Community Safety	▶	A quantity surveyor has been appointed for the project, with finalisation of designs underway.
7.3	Develop a 10-year Coastal Management Plan looking at coastal defences to prevent coastal erosion and inland flooding.	Infrastructure Planning and Support	▶	The current 10-year Coastal Management Plan (2021-2031) will be reviewed and updated in 2025/26. To assist with this, \$15,000 in grant funding has been secured.
7.4	Through the Peron Naturaliste Partnership advocate for key stakeholders, including neighbouring councils, to develop and endorse an equitable "whole of coast" funding model for coastal protection.	Future Land Use Planning	▶	The City continues to be involved in the Peron Naturaliste Partnership (PNP). The PNP recently participated in a DoT review titled WA Coastal Erosion Hotspots - Review of Impacts, management Actions and Funding 2018-2025. This report recommends increased state funding into the Coastal Hotspot program.
7.5	Review the use and effectiveness of artificial reefs or other emerging technologies to manage beach erosion in similar environments and investigate how effective these solutions would be locally.	Infrastructure Planning and Support	◻	This action is not scheduled for this period. Some preliminary reviews have commenced and funding associated with the delivery of this action will be reviewed in future years.



Action	Action Description	Service	Status	Achievements
Objective 8 Promote and facilitate environmentally responsible practices, including reducing waste and emissions				
8.1	Develop a Strategic Waste Management Plan with consideration for local and regional strategies to reduce waste and reliance on landfill.	Waste Management	▶	The Council have been provided a briefing on liquid waste and a strategic waste direction workshop is to follow.
8.2	Review the Energy Strategy to identify opportunities to improve energy usage and emissions from City operations.	Environment and Sustainability	▶	An energy audit was completed to inform the revision of the new strategy and framework.
8.3	Develop an Urban Forest Policy to guide planting within urban areas.	Public Open Space	▶	This action is progressing for delivery in 2025/26.



KEY THEME 3



Place

Responsible planning is helping the region to experience sustainable growth with retention and enhancement of our unique character, identity and lifestyle.

City services that support Place:

- Planning and Building Assessments
- Strategic Land Use Planning
- Facilities Management
- Public Open Space
- Transport Infrastructure
- Infrastructure Planning and Support



The City of Busselton continues to evolve as one of Western Australia's most desirable places to live, work, and visit. With a resident population now estimated at 45,000, responsible development and responding to increased demand for housing, infrastructure, and public amenities is an ongoing strategic focus.

This year, the City received 2,289 planning and building applications, representing a combined value of \$871 million. These figures reflect strong confidence in the district's future. Staff have worked diligently to process applications while reviewing and refining planning frameworks.

Following a series of discussions with Elected Members, the City completed its draft Local Planning Scheme 22 and sought through the Council consent of the Minister to advertise.

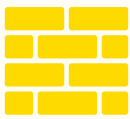
Maintenance of quality infrastructure and community facilities is something we take pride in. Through 2024/25 we have delivered key upgrades to the district's transport network, including the

widening of North Jindong Road, reconstruction of Commonage Road, and improvements to Bussell Highway/Broadwater Boulevard—enhancing safety and connectivity for residents and visitors alike.

The City's commitment to high-quality Public Open Space is evident in the maintenance of our green space, and through the provision of 57 playgrounds across the district, providing safe and inclusive recreational spaces for families and children.

Meanwhile, Facilities Management has ensured that community assets are well-maintained, accessible, and responsive to the needs of a growing population.

The following is a report of progress against the City's corporate actions linked to Place.



Development Applications

915
\$415,061,169



Building applications

1,374
\$456,567,775



Traffic & pedestrian bridges

78



Playgrounds maintained

57



Ovals maintained

41.5ha



Carparks

154



Unsealed roads

369km



Shared paths

333km










Sealed roads

955km

REPORTING ON OUR PROGRESS

Action	Action Description	Service	Status	Achievements
Objective 9	Promote planning and development that supports responsible growth, diverse and affordable housing choices, and attractive, functional, well-connected neighbourhoods.			
9.1	Finalise and seek Ministerial approval for Local Planning Scheme No.22, with consideration for an appropriate mix of development and housing densities.	Future Land Use Planning		Consent to advertise was endorsed by the Council at its meeting on 28 May 2025. The draft Local Planning Scheme No.22 has now been referred to the EPA and WAPC for review and approval before the Minister grants formal consent to advertise.
9.2	Review the Local Planning Strategy.	Future Land Use Planning		This action will be progressed when Local Planning Scheme No.22 has been referred to the WAPC and Minister for final adoption.
9.3	Develop a Busselton Precinct Structure Plan to guide overall development and activation of the Busselton City Centre.	Future Land Use Planning		This action will be progressed in 2025/26.
9.4	Progressively review the City's local planning policies. Prioritise completion of policies for Special Character Areas.	Future Land Use Planning		The review of the Local Planning Policies is underway with 5 of the Special Character area policies having been granted consent to advertise by the Council. This will occur concurrently with the advertising of Local Planning Scheme No.22.
9.5	Complete a review of the City's Developer Contributions Framework.	Future Land Use Planning		The review of the existing developer contribution plans has commenced. A review of the sporting/cultural facilities and costings noted in the Community Infrastructure Plan needs to be undertaken prior to the commencement of the Scheme Amendment for the new developer contribution areas.
9.6	Advocate for the State Government to provide sewerage and power in key locations to support population growth and economic development.	Future Land Use Planning		The City continues to advocate for sewer and power.
9.7	Review the local short term rental and holiday home framework, to align with the new Short Term Rental Accommodation Bill 2024 and Planning and Development (Local Planning Schemes) Regulations 2015.	Community Safety		Alignment of the local short-term rental and holiday home framework with the new legislation has been completed.
Objective 10	Provide well maintained public facilities, open space, parks and playgrounds			
10.1	Develop a district Coastal Node Masterplan, including consideration for boat ramps, playgrounds, seating, pathways, and parking.	Future Land Use Planning		This item will be progressed as other priorities including the Dunsborough Foreshore masterplan and parking strategy which are due earlier in the Plan are completed.
10.2	Deliver building upgrades in Capital Works Programs. Such as: - Old Dunsborough Hall improvements, - High Street Hill improvements, - Various toilet upgrades.	Infrastructure Planning and Support		Majority of capital works upgrade projects have been completed with minimal carryovers to the 2025/26 Budget. The new capital works projects that have been carried over have predominantly been major projects such as Saltwater and the new Dunsborough Lakes Sports Pavilion.
10.3	Deliver public open space upgrades in Capital Works Program, such as: - New shade sails and playground replacement at various playgrounds, - Upgrades to Holgate reserve, - Lighting renewal at Dunsborough Oval skate park.	Public Open Space		Open Space capital works programs have been delivered with minor carryovers to the 2025/26 program. Most carry overs have been associated with material supply such as play equipment.



Action	Action Description	Service	Status	Achievements
Objective 11 Provide safe roads and transport networks				
11.1	Advocate for planning of future transport infrastructure linking Busselton and Dunsborough with Bunbury and Perth.	Future Land Use Planning		The City continues to advocate for transport infrastructure.
11.2	Develop a district Traffic Strategy to improve road capacity and safety.	Infrastructure Planning and Support		This action was not scheduled for delivery in 2024/25 however, the City has completed extensive traffic counts assessments and base models have been created for the Dunsborough area and Busselton area.
11.3	Prepare a Parking Strategy that identifies supply, demand and the long-term management of parking within the district.	Future Land Use Planning		The parking strategy has been scoped and the tender process for a consultant to undertake the work has commenced.
11.4	Deliver road upgrades in the Capital Works Program, such as: - Widening North Jindong Road, - Reconstructing Commonage Road, - Bussell Highway/Broadwater Boulevard upgrade.	Transport Infrastructure		All capital roads projects within the 2024/25 budget were completed except for Vasse-Yallingup Siding Road shoulder sealing which has been delayed due to community concerns with the removal of trees and clearing permits. West Street/Kent Street Rotary was placed on hold to allow services to be relocated efficiently. The projects will be relisted in the 25/26 financial year.
11.5	Deliver footpath works in the Capital Works Program, such as: - Coastal Shared Path (Forth St to Holgate) - Pedestrian crossing improvements at Albert / West Street - Marri Drive footpath improvements - New shared path for Prince Regent Drive to complete missing link	Transport Infrastructure		All capital path projects within the 2024/25 budget were completed except for Causeway Road Shared Path, Albert/ West Street pedestrian improvements, Greenfields Road footpath, Marri Drive footpath. These will carry over to 2025/26.
11.6	Undertake a feasibility study for a Dunsborough-Yallingup shared path.	Infrastructure Planning and Support		Due to the complexities associated with the procurement of a suitably qualified and experienced consultant, as well as increased costs, this action has been delayed and extra funding will be sought to progress this project in 2025/26.
11.7	Evaluate the e-Scooter extended trial and provide recommendation to Council.	Economic Development		The trial was evaluated with a recommendation presented to the Council. The Council endorsed (C2410/280) that the trial had been completed and authorised the CEO to negotiate license agreements.



KEY THEME 4

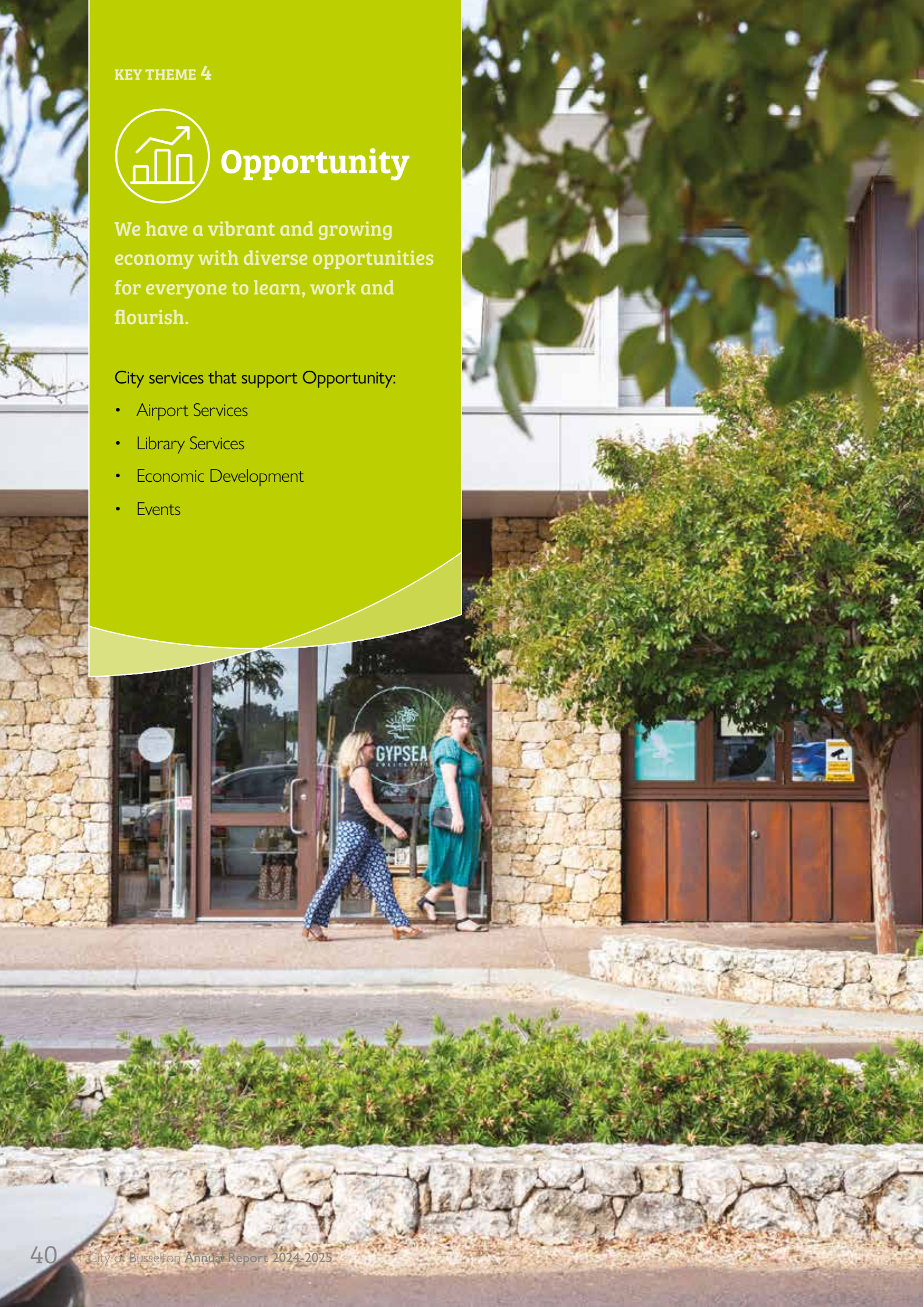


Opportunity

We have a vibrant and growing economy with diverse opportunities for everyone to learn, work and flourish.

City services that support Opportunity:

- Airport Services
- Library Services
- Economic Development
- Events



The City of Busselton continues to unlock new opportunities for economic development, learning, and regional connectivity.

In collaboration with the South West Development Commission, the City prepared a business case to attract funding for long-term terminal infrastructure at Busselton Margaret River Airport, supporting future demand and regional growth. An Expression of Interest was also released to promote hangar development in the General Aviation Precinct.

The City, Shire of Augusta Margaret River and other partners together secured \$17.5 million in funding to complete the Wadandi Track over the next three financial years, an investment that will boost tourism, recreation, and cultural heritage across the region.

The City's Library Services delivered a vibrant calendar of community events and programs, including Blanket Fort Family

Night, Baby Bounce, Living Library, Puppet Playtime, Pop-Up Library, Summer Reading Club, Paint the Cape REaD, and participation in the Margaret River Readers and Writers Festival and Sydney Writers' Festival. These initiatives continue to foster lifelong learning opportunities, literacy, and social connection.

The City's Events program remains a major economic driver, with an estimated \$68.85 million in economic impact generated by sponsored events. With just over \$1 million in sponsorship investment, the return on community and economic value highlights the importance of events as a key drawcard for the district.

The following is a report of progress against the City's corporate actions linked to Opportunity.



Airport passengers
192,072



**Economic impact generated
by City sponsored events**
\$68.85M



Event days
355



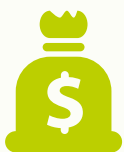
Sponsorships
53



Busselton Jetty visitors
1,066,584



**Busselton Jetty
Tourist Park stays**
39,887



Total tourism spend
\$838M



Library resources borrowed
232,559



Library membership
20,517

REPORTING ON OUR PROGRESS

Action	Action Description	Service	Status	Achievements
Objective 12 Facilitate an innovative and diversified economy that supports investment and employment growth				
12.1	Implement the Economic Development Strategy to address: - industry development, - business retention and expansion, - workforce training and development, - strategic infrastructure planning, - place making and activation.	Economic Development		Actions from the strategy have progressed including the provision of significant grant funds this year for projects within the industry development, workforce training and place making areas.
12.2	Advocate for improved telecommunications infrastructure across the district.	Economic Development		Meetings have been held with both NBN Co and Optus.
12.3	Review the alfresco dining framework and permit process to support town centre activation.	Community Safety		Progression of this action is currently awaiting planned amendments by the State Government to the Local Government (Uniform Local Provisions) Amendment Regulations 2024 which includes a planned standardisation of alfresco dining management across the state.
Objective 13 Be a destination of choice for unique tourism experiences and events				
13.1	Collaborate with Busselton Jetty Inc. to develop and deliver on a joint vision and strategy to preserve Busselton Jetty.	Economic Development		A number of joint strategy sessions have occurred between the BJI Board and the City. The strategy is now being drafted.
13.2	Undertake a strategic business review to guide implementation of the Busselton Jetty Tourist Park Masterplan.	Economic Development		With the appointment of new managers of the Park, further strategic discussion can now be progressed.
13.3	Investigate options for the ongoing management of Busselton Jetty Tourist Park.	Economic Development		New managers were appointed to the park on a 2 year contract to support progressing the strategic review around the future of the BJTP.
13.4	Develop the Dunsborough Foreshore Masterplan.	Economic Development		The project plan has been completed and a RFQ will be issued for the preparation of a Dunsborough Foreshore master plan.
13.5	Work with the preferred café proponent to deliver a café and kiosk development at Dunsborough foreshore.	Economic Development		Design work is progressing with the proponent.
13.6	In collaboration with State Government and key partners, enhance Wadandi Track as an important regional link for tourism and recreation.	Infrastructure Planning and Support		As part of the WA State Government's \$165m Outdoor Adventure Tourism package, \$17.5M has been allocated to complete the Wadandi Track over the next three financial years. The City and the Shire of Augusta Margaret River will deliver the project jointly.
13.7	Prepare a business case for attaining and retaining eco-destination accreditation.	Economic Development		Not scheduled for this period and on track to be delivered in 2026/27.
13.8	Review the Tourism WA's South West Destination Management Strategy & Implementation Plan and consider development of a local Tourism Destination Management Plan.	Economic Development		A stakeholder kick off meeting was held in late May to progress development of an implementation plan for the South West Tourism Destination Management Plan which will inform a local Tourism Plan for the City.



Action	Action Description	Service	Status	Achievements
Objective 14 Develop opportunities at the Busselton Margaret River Airport				
14.1	Partner with the South West Development Commission to prepare a business case to attract funding for long-term terminal infrastructure needs at Busselton Margaret River Airport.	Airport Services	✓	Business Case has been presented to the State Government and is available to share with private investors interested in partnering with the City to develop the BMRA.
14.2	Implement Phase 1 of the Busselton Margaret River Airport Master Plan; constructing a new permanent passenger terminal to accommodate forecast passenger demand.	Airport Services	⏸	Subject to securing funding this action will progress in future years of this Plan.
14.3	Establish a general aviation precinct for recreational and general aviation activities.	Airport Services	✓	An Expression of Interest has been published advertising hangar opportunities in the General Aviation Precinct.
14.4	Investigate opportunities to maximise future development of Busselton Margaret River Airport.	Airport Services	▶	The business case for a new terminal has been provided to the State Government and a Federal Funding Application submitted for the detailed design of the new terminal. A RFT was issued for contracted services to support business development of the airport, and awarded to Urbis. The Perth service was a trial and commenced June 2025.
14.5	Investigate partnering with private suppliers to provide an airport shuttle bus, or alternative transport options, to connect with local towns and facilities.	Airport Services	▶	Proposals from a number of proponents to commence an Airport bus service from the Jetstar flights were explored and proven unfeasible. There are a number of private shuttle bus operators that are servicing FIFO and Jetstar flight group bookings from the Airport.
14.6	Deliver airport works in the Capital Works Program, such as: - Septic upgrades, - Public car park expansion, - Airside works to runway, apron and taxiways.	Airport Services	▶	Septics Upgrade - A septic upgrade design application has been submitted to the Department of Health to upgrade and install a new septic system for the Airport. The City will issue a RFT for the procurement and installation of the septic upgrade in 2025/26. New Public Car Park - The new car park design was delayed and the construction was deferred until after winter. Airside Works - all planned airside works have been completed.
Objective 15 Collaborate with key partners to strengthen opportunities for education and life long learning				
15.1	Advocate for expanded higher education offerings.	Economic Development	▶	Work towards having expanded TAFE offerings in Busselton included within the South West Regional Futures publication prepared by Regional Development Australia -South West. Officers continue to work with the ECU Learning Centre on expanding their offering.
15.2	Investigate options to expand library services to meet growing demands.	Culture, Arts and Heritage	▶	A working group has been formed to investigate options for expansion of the Dunsborough Library facility. Budget will be required to progress engagement of a consultant/architect to develop concept plans.





Leadership

We actively engage with community to deliver visionary, collaborative and accountable leadership.

City services that support Leadership:

- Executive Leadership and Support
- Strategy and Performance
- Stakeholder Relations
- Governance and Administration
- Financial Services
- Customer Information
- Systems and Information Management
- People and Safety
- Property Management
- Fleet Management



The City of Busselton continues to strengthen its leadership foundations, furthering its commitment to excellence in service delivery.

A major milestone was the adoption of a revised Council Plan and Long-Term Financial Plan, which together set a strategic direction for the future. These plans are supported by a shift towards a service-oriented planning process, with the development and publication of a Service Portfolio, detailing service provisions and associated costs. This portfolio will be reviewed annually to maintain transparency and accountability.

Community engagement remains a key strategic priority. Over the year, 19 Your Say campaigns attracted 3,442 engagements, with 374 residents participating in in-person workshops, pop-ups, and information sessions. The adoption of an updated Community Engagement Policy and a new Engagement Framework in February 2025 reflects the City's commitment to inclusive decision-making.

The City also endorsed a Stakeholder Advocacy Plan and developed a suite of Position Papers to guide strategic engagement

with key partners. These resources ensure consistent messaging and support progress on priority initiatives.

To strengthen its customer focus, the City reviewed its Customer Service Charter and delivered targeted staff training reinforcing a customer focus culture. The City also identified the need to upgrade its customer request management system, with work underway.

Reviews into the City's complaints handling processes were also completed and recommendations adopted for implementation.

Provision of employment conditions which attract, retain and fairly remunerate staff are important to the achievement of City objectives. The City through the year has been engaging with unions, union members and employees in relation to a new Industrial Agreement. Registration of a new Agreement was expected in the new financial year.

The following is a report of progress against the City's corporate actions linked to Leadership.



Rates notices
25,525



Customer requests created
7,228



Website page views
1,664,434



Lease managed properties
237













Calls to customer service
89,619



Turnover rate of staff
11.99%

REPORTING ON OUR PROGRESS

Action	Action Description	Service	Status	Achievements
Objective 16 Provide effective governance and organisational leadership				
16.1	Review the City's organisational values to ensure they reflect and drive the City's desired organisational culture.	People and Safety		The City's corporate values were reviewed and due to be launched in the new financial year. Future works will be focused on embedding the corporate values.
16.2	Review and seek Council adoption of a new Long-Term Financial Plan.	Financial Services		The revised long term financial plan was adopted at Council's January Meeting (C2501/15).
16.3	Develop a Rating Strategy to contribute to financial sustainability for the City, and fair and equitable rating for the community.	Financial Services		Following amendments to the Act, a "Revenue & Rating Policy" is required. A draft is in progress and awaiting further details of reforms.
16.4	Establish a service portfolio that communicates City services, service outcomes and cost of service.	Strategy and Performance		A service portfolio has been developed which contains service statements for all service areas including information about service delivery and associated costs. The service portfolio will be reviewed annually.
16.5	Develop a performance reporting framework to ensure achievement of strategic outcomes.	Strategy and Performance		A performance framework has been drafted and will be finalised in the new year. A corporate reporting system was configured to report on Council Plan actions and service statistics.
16.6	Review the City's risk management framework.	Governance and Administration		The Senior Risk Officer position has been largely vacant meaning the review of the framework has been delayed.
16.7	Complete a major review and update of the City's Strategic Asset Management Plan.	Infrastructure Planning and Support		Ongoing work to review asset information will inform the development of a Strategic Asset Management Plan for the City.
16.8	Review the City's Workforce Plan.	People and Safety		Work commenced to review the Workforce Plan scheduled for delivery in 2025/26.
16.9	Work with relevant unions and employees to negotiate a new Enterprise Agreement for the City within the State Industrial Relations System.	People and Safety		Negotiations progressed with the unions. Agreement was not achieved in 2024/25 however negotiations are expected to be concluded early in 2025/26.
16.10	Undertake an employee survey to evaluate organisational engagement.	People and Safety		A survey was completed in 2024/25 and action plans developed.



Action	Action Description	Service	Status	Achievements
Objective 17 Enhance the customer experience through improved customer service, process innovation and business technologies				
17.1	Develop a staged and costed plan to upgrade corporate systems to improve operational efficiencies and customer experiences.	Information and Systems	✓	High level plans to progress the upgrade of corporate systems were supported.
17.2	In anticipation of Privacy and Responsible Information Sharing (PRIS) reforms, audit and update the City's information systems to ensure personal information is being collected, stored securely and used responsibly.	Information and Systems	▶	Implementation of the PRIS legislation has now been postponed by State Government to mid-2026. The City's preparations continue.
17.3	Review and enhance the City's website to make it user-friendly for all users, this includes improved navigation and accessibility.	Stakeholder Engagement	▶	The City's website now has an accessibility tool on the home page to assist users with various needs. This approach to improving website accessibility was reported to the DAIP Committee in February 2025. Consideration is being given to rolling this out on all City-owned websites.
17.4	Deliver customer service training and other initiatives to enhance and maintain a customer focused culture.	Customer Information	▶	Customer service training for all staff was delivered. The values have been revised to include Customer Focus to keep this front of mind for all staff and initiatives to promote customer service have been scheduled for 'Customer Focus Week' in late 2025.
Objective 18 Provide effective marketing, communications, and community and stakeholder engagement				
18.1	Review the Community Engagement Framework. The framework will consider how to reach, inform and engage with people of all ages and abilities, using an appropriate mix of digital and non-digital channels to improve the effectiveness of communication, community consultation and the Council's decision making.	Stakeholder Engagement	✓	An updated Community Engagement Policy was endorsed by the Council on 12 February 2025. A new Community Engagement Framework was also developed and endorsed by the Council at the OCM on 12 February 2025 - C2502/31. Next review as set by the Council is in 4 years.
18.2	Develop an advocacy approach to seek government support and funding to address local community priorities.	Stakeholder Engagement	✓	A Stakeholder Advocacy Plan was developed and adopted by the Council December 2024 - C2412/362. The Plan and associated Position Papers have been published to the City's website and used as a guide for discussions with election candidates and senior government agency representatives.



Statutory Information



Photo: Graham Hay

Disability Access and Inclusion Plan (DAIP) 2025 - 2029

In accordance with the *Disability Services Act 1993*, the City of Busselton continues to demonstrate its commitment to creating an inclusive and accessible community through the implementation of its Disability Access and Inclusion Plan (DAIP).

The DAIP serves as a strategic framework to deliver access to services, facilities, and information to people with a disability.

Building on the momentum of previous years, the City achieved several key milestones in 2024–2025:

Strategic Investment

- **Dedicated DAIP Budget:** Council endorsed a specific budget allocation for the DAIP Reference Group, enabling the planning and delivery of targeted access and inclusion initiatives.

Infrastructure and Facilities

- **Changing Places Facility – Signal Park:** Designed for individuals with high support needs, the facility includes a height-adjustable adult change table, ceiling hoist, accessible shower, and space for two carers. This project enhances dignity, independence, and participation in public life.

Inclusive Recreation

- **Sport4All Program:** The City's partnership with Sport4All continues to flourish, with the Inclusion Coach actively supporting local sports clubs, schools, and community groups to foster inclusive sporting environments.

Hidden Disabilities Support

- **Sunflower Accreditation:** The City proudly maintains its status as a Sunflower provider. Frontline staff are trained to recognise and support individuals with hidden disabilities, ensuring respectful and responsive service for those wearing the Sunflower lanyard.

Strategic Planning

- **New DAIP 2025–2029:** Following extensive community consultation, the City launched its updated Disability Access and Inclusion Plan. The new plan reflects current community needs and guides ongoing improvements in access and inclusion across all service areas.

Community Events

- **Play in the Bay:** Delivered in partnership with the Embrace Inclusion Southwest and APM Communities, this inclusive event continues to grow in scale and impact. Held at the Busselton Foreshore, it attracted over 250 participants and featured accessible activities, inclusive sports, and local micro-business engagement.

Community Assistance Program

- **Targeted Funding Support:**
The City remains committed to supporting community-led initiatives that promote access and inclusion. In 2024–2025, several DAIP-specific projects were funded through the Community Assistance Program, including:
 - *Disabled Surfers WA – Trailer repairs*
 - *Busselton Surf Life Saving – For implementation of Starfish Nippers – a modified program focussing on youth with a disability*
 - *Geographe Outrigger Canoe Racing Club – New lightweight canoe for individuals with physical disabilities*
 - *Fishability – New equipment for their inclusive fishing program*
 - *Geographe Bay Yacht Club – Upgrade of changing rooms to make them more accessible for all*
 - *Dunsborough Community Garden – Upgrades to make accessibility better for an ageing community*

These achievements reflect the City's ongoing dedication to removing barriers and fostering a community where everyone can thrive. The City of Busselton will continue to work closely with people with disability, carers, service providers, and advocates to ensure its vision of inclusion is realised.

Records Management

The City complies with the State Records Act 2000 through its endorsed Recordkeeping Plan and by maintaining effective systems and training programs that support the creation, management, and disposal of government records.

Key initiatives supporting system effectiveness and compliance include:

- Creation of area-specific indexes to improve security and usability for business units.
 - Launch of an annual system feedback survey to inform future improvements.
 - Establishment of Enterprise Content Management (ECM) Champions to support knowledge sharing.
 - Implementation of the Retention and Disposal module in ECM to support compliance with legislation.
 - Introduction of the Request Management Module and Connected Content for the TechnologyOne Core Enterprise Suite, aimed at improving usability and compliance with PRIS Act and the State Records Act.
- During 2024/25, a total of 297 boxes of records were processed for retention and disposal in accordance with the City's approved Recordkeeping Plan and the GRDA.

Recordkeeping Induction and Training Program

Recordkeeping responsibilities are incorporated into the City's online induction program. In 2024/25, 136 new staff received induction training and 41 staff participated in Introductory, Advanced, and Refresher ECM training, delivered face-to-face. In the coming year, functionality-focused training will be developed to reflect system enhancements. Online videos will be created to assist new staff with initial setup prior to formal training.

Other Statutory Information

Freedom of Information

The City received 31 Freedom of information (FOI) applications during 2024/25. Of the 31 applications received, four were withdrawn and one was carried over to the next financial year, resulting in 26 applications being finalised. These statistics relate to valid applications only and do not include FOI enquiries that were either resolved outside the FOI process or did not eventuate in a valid application being received.

Capital grants, subsidies and contributions

During the 2024/25 financial year, the City received various capital grants, subsidies and contributions for replacing and renewing assets. Below is an overview of the amounts received by the City during the year and the two years before this financial year.

	Renewal		Upgrade		New	
2022/23	\$1,595,365	8.82%	\$1,710,285	9.45%	\$14,790,406	81.73%
2023/24	\$3,079,682	41.91%	\$571,875	7.78%	\$3,696,480	50.31%
2024/25	\$6,653,674	58.25%	\$723,407	6.33%	\$4,046,196	35.42%

Employee Remuneration

Employees entitled to an annual salary of \$130,000 or more:

\$130,000 - \$139,999	3 employees
\$140,000 - \$149,999	12 employees
\$150,000 - \$159,999	4 employees
\$160,000 - \$169,999	0
\$170,000 - \$179,999	1 employee
\$180,000 - \$189,999	1 employee
\$190,000 - \$199,999	1 employee
\$200,000 - \$209,999	1 employee
\$210,000 - \$219,999	0
\$220,000 - \$229,999	1 employee
\$230,000 - \$239,999	1 employee

CEO total remuneration package
\$352,490

Other Statutory Information (continued)

Major Land Transactions

The City is constructing a performing arts and convention centre, Saltwater, to enhance the provision of arts and cultural services in the District and as a driver of economic and social benefit to the community.

Transactions	2024-25 Actual	2024-25 Budget	2025-26 Budget
Income:			
Operating Grants		\$271,000	
Operating Revenues	\$24,900	\$150,823	\$484,946
New Capital Grants	\$1,113,879	\$2,062,664	\$949,525
Use of Prepaid Capital Grants		\$192,690	
Use of Reserves (capital)	\$3,949,069	\$10,045,302	\$6,038,285
Use of Reserves (operating)	\$392,155	\$440,000	\$100,000
Use of Developer Contributions (capital)	\$72,550	\$72,550	\$72,550
Use of Loan Funds (capital)	\$4,876,560	\$7,255,726	\$2,282,121
	\$10,429,113	\$20,490,755	\$9,927,427
Expenditure:			
Operational costs	\$1,022,243	\$1,572,760	\$2,134,406
Finance Costs	\$950,856	\$953,323	\$899,245
Repayment of Borrowings	\$1,411,795	1,411,795	\$1,455,034
Purchase & Construction of Property, Plant & Equipment	\$10,012,058	\$20,490,755	\$9,342,481
	\$13,396,952	\$24,428,633	\$13,831,166
Total	(\$2,967,839)	(\$3,937,878)	(\$3,903,739)

Assets & Liabilities	2024-25 Actual
Assets:	
Restricted Cash (Unspent Loan Funds)	\$2,282,121
Property Plant & Equipment (Work In Progress)	\$43,781,876
	\$46,063,997
Liabilities:	
Borrowings	\$22,123,580
Net Assets	\$23,940,417

The Year Ahead - Delivering in 2025-2026

Guided by the Council Plan 2024–2034, the City will continue to deliver essential services and local priorities while advancing major projects, strategic initiatives, and community infrastructure improvements in 2025/26 and beyond to deliver on our vision - where environment, lifestyle and opportunity thrive.



Lifestyle

Saltwater Performing Arts Centre
Commissioning of Saltwater is planned for 2026. A program of events will launch the centre, delivering cultural, social, and economic benefits.

Sport and Recreation Facilities Strategy

Progress with the development of a sport and recreation strategy including a workshop in Q1 2026 to inform future investment and planning.

Community Safety

Collaborate with key stakeholders to develop a Community Safety Action Plan.



Environment

Lower Vasse River

Subject to approval, complete stage 3 of sediment removal and progress the aeration trial.

Sustainability and Environment

Develop a Strategic Waste Management Plan with consideration for local and regional strategies to reduce waste and reliance on landfill. Develop a Sustainability and Environment Framework and Implementation Plan to support sustainable management practices.

Commonage Bushfire Brigade

Commence construction of the new bushfire brigade facility in collaboration with DFES.



Place

Parking Strategy

Prepare a parking strategy that identifies supply, demand and the long-term management of parking within the district.

Public Open Space Enhancements

These include beach access stairs at Meelup, Eagle Bay, Bunker Bay, and Broadwater; lighting upgrades at Lou Weston netball courts; and cricket wicket and net replacements at Bovell.

Local Town Planning

Finalise Scheme No. 22 and develop the Busselton Precinct Structure Plan to guide overall development in the Busselton township.



Opportunity

Busselton Margaret River Airport

Continue investigating opportunities to maximise the future development of the airport and complete capital works programs on carparking facilities and septic upgrades.

Dunsborough Foreshore

Develop a Dunsborough Foreshore masterplan and to continue to progress a cafe and kiosk.

Economic Development

Review the alfresco dining framework and permit and commence a review of the economic development strategy.



Leadership

Council Plan Review

Undertake a Community Scorecard survey to understand community perceptions, and review the City's Council Plan.

Performance Reporting

Finalise a Performance Reporting Framework to ensure achievement of strategic outcomes.

Revenue and Rating Policy

Develop a Revenue and Rating Policy that supports the financial sustainability of the City, and fair and equitable rating for the community.

Financial Report

For the year ended 30 June 2025

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Auditor General

INDEPENDENT AUDITOR'S REPORT 2025 City of Busselton

To the Council of the City of Busselton

Opinion

I have audited the financial report of the City of Busselton (City) which comprises:

- the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, the financial report :

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the City for the year ended 30 June 2025 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

Emphasis of Matter – Restatement of Comparative balances

I draw attention to Note 32 of the financial report which states that the amounts reported in the previously issued 30 June 2024 financial report have been restated and disclosed as comparatives in this financial report. My opinion is not modified in respect of this matter.

Basis for opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2025, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

Responsibilities of the Chief Executive Officer and Council for the financial report

The Chief Executive Officer (CEO) of the City is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the City's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the City.

The Council is responsible for overseeing the City's financial reporting process.

Auditor's responsibilities for the audit of the financial report

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf.

My independence and quality management relating to the report on the financial report

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements*, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Matters relating to the electronic publication of the audited financial report

This auditor's report relates to the financial report of the City of Busselton for the year ended 30 June 2025 included in the annual report on the City's website. The City's management is responsible for the integrity of the City's website. This audit does not provide assurance on the integrity of the City's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the City to confirm the information contained in the website version.



Grant Robinson
Assistant Auditor General Financial Audit
Delegate of the Auditor General for Western Australia
Perth, Western Australia
19 November 2025


Local Government Act 1995
Local Government (Financial Management) Regulations 1996

STATEMENT BY CHIEF EXECUTIVE OFFICER

The accompanying financial report of the City of Busselton has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transaction for the reporting period ended 30 June 2025 and the financial position as at 30 June 2025.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 17th day of November 2025



Dr Garry Hunt PSM
CHIEF EXECUTIVE OFFICER (TEMPORARY)



STATEMENT OF COMPREHENSIVE INCOME

	Note	2025 Actual \$	2025 Budget \$	2024 Restated* \$
Revenue				
Rates	2(a), 27(a)	66,619,065	66,333,179	60,898,902
Grants, Subsidies and Contributions		7,441,685	5,653,184	7,467,241
Fees and Charges		27,995,713	26,591,294	25,543,544
Interest Revenue		6,066,057	3,786,039	6,390,122
Other Revenue		1,000,923	372,087	754,329
Gain on Finance Lease		833,640	0	0
		109,957,083	102,735,783	101,054,138
Expenses				
Employee Costs	2(b)	(41,605,219)	(40,635,283)	(37,655,643)
Materials and Contracts		(26,198,373)	(31,006,724)	(24,670,529)
Utility Charges		(3,424,537)	(2,914,125)	(3,164,518)
Depreciation		(28,608,738)	(26,806,262)	(27,345,693)
Finance Costs	2(b)	(1,602,480)	(1,682,320)	(1,716,476)
Insurance		(866,994)	(872,666)	(911,491)
Other Expenditure		(7,498,315)	(6,652,621)	(4,565,013)
		(109,804,656)	(110,570,001)	(100,029,363)
		152,427	(7,834,218)	1,024,775
Capital Grants, Subsidies and Contributions		21,835,192	20,351,386	12,800,443
Profit on Asset Disposals		102,325	20,508	183,858
Loss on Asset Disposals		(15,938)	(147,076)	(81,738)
Fair Value Adjustments to Financial Assets at Fair Value Through Profit or Loss	4(b)	(6,215)	0	2,942
		21,915,364	20,224,818	12,905,505
Net result for the period	26(b)	22,067,791	12,390,600	13,930,280
Other comprehensive income for the period				
Impairment Loss on Non-Current Assets	17	(28,916)	0	0
Changes in asset revaluation surplus	17	350,362,024	0	29,245,018
Total other comprehensive income for the period		350,333,108	0	29,245,018
Total comprehensive income for the period		372,400,899	12,390,600	43,175,298



This statement is to be read in conjunction with the accompanying notes.

*Restated - Refer to note 32 for correction of prior period errors relating to City owned Infrastructure

STATEMENT OF FINANCIAL POSITION

	Note	2025 Actual	2024 Restated*	1 July 2023 Restated*
		\$	\$	\$
Current Assets				
Cash and Cash Equivalents	3	13,802,223	16,045,082	21,032,276
Trade and Other Receivables	5	3,185,781	4,425,831	3,750,792
Other Financial Assets	4(a)	88,688,955	92,187,415	94,682,579
Inventories	6	2,522,078	1,611,153	1,272,715
Finance Lease Receivables	5.1	341,410	338,323	309,426
Other Assets	7(a)	537,210	570,946	483,906
Total Current Assets		109,077,657	115,178,750	121,531,694
Non-current Assets				
Trade and Other Receivables	5	696,835	809,799	678,222
Other Financial Assets	4(b)	1,052,295	1,247,465	1,431,938
Property, Plant and Equipment	8	233,218,130	214,437,966	199,363,753
Infrastructure	9	1,043,325,922	688,147,694	660,442,796
Finance Lease Receivables	5.1	8,422,378	7,611,678	7,672,463
Right of Use Assets	11(a)	0	8,091	104,782
Total Non-current Assets		1,286,715,560	912,262,693	869,693,954
Total Assets	26(c)	1,395,793,217	1,027,441,443	991,225,648
Current Liabilities				
Trade and Other Payables	12	9,701,788	11,258,929	8,873,525
Contract Liabilities	13.1	3,107,341	2,583,860	1,266,220
Capital Grant/Contributions Liabilities	13.2	2,036,748	1,696,464	984,500
Lease Liabilities	11(b)	2,545	11,096	117,396
Borrowings	14	5,462,536	4,377,643	4,620,953
Employee Related Provisions	15	6,157,717	5,855,301	5,885,190
Other Provisions	16	1,500,000	1,246,300	6,504,000
Total Current Liabilities		27,968,675	27,029,593	28,251,784
Non-current Liabilities				
Contract Liabilities	13.1	9,480,645	8,892,431	9,205,220
Capital Grant Liabilities	13.2	2,122,736	5,768,816	6,861,059
Lease Liabilities	11(b)	89,152	72,489	72,872
Borrowings	14	37,222,340	39,243,557	43,621,202
Employee Related Provisions	15	697,851	623,638	577,890
Total Non-current Liabilities		49,612,724	54,600,931	60,338,243
Total Liabilities		77,581,399	81,630,524	88,590,027
Net Assets		1,318,211,818	945,810,919	902,635,621
Equity				
Retained Surplus		520,219,314	501,212,909	483,570,336
Reserve Accounts	30	77,487,274	74,425,888	78,138,181
Revaluation Surplus	17,32	720,505,230	370,172,122	340,927,104
Total Equity		1,318,211,818	945,810,919	902,635,621

This statement is to be read in conjunction with the accompanying notes.

*Restated - Refer to note 32 for correction of prior period errors relating to City owned Infrastructure



STATEMENT OF CHANGES IN EQUITY

	Note	Retained Surplus	Reserves Accounts	Revaluation Surplus	Total Equity
		\$	\$	\$	\$
Balance as at 1 July 2023		483,823,213	78,138,181	331,827,104	893,788,498
Correction of prior period errors	32	(252,877)	0	9,100,000	8,847,123
Restated Balance *		483,570,336	78,138,181	340,927,104	902,635,621
Comprehensive income for the period					
Net Result for the period		13,930,280	0	0	13,930,280
Other Comprehensive Income for the period	17	0	0	29,245,018	29,245,018
Total Comprehensive Income for the period		13,930,280	0	29,245,018	43,175,298
Transfer to reserve accounts	30	(42,675,084)	42,675,084	0	0
Transfer from reserve accounts	30	46,387,377	(46,387,377)	0	0
Balance as at 30 June 2024		501,212,909	74,425,888	370,172,122	945,810,919
Comprehensive income for the period					
Net Result for the period		22,067,791	0	0	22,067,791
Other Comprehensive Income for the period	17	0	0	350,333,108	350,333,108
Total Comprehensive Income for the period		22,067,791	0	350,333,108	372,400,899
Transfer to reserve accounts	30	(35,813,612)	35,813,612	0	0
Transfer from reserve accounts	30	32,752,226	(32,752,226)	0	0
Balance as at 30 June 2025		520,219,314	77,487,274	720,505,230	1,318,211,818



This statement is to be read in conjunction with the accompanying notes.

*Restated - Refer to note 32 for correction of prior period errors relating to City owned Infrastructure

STATEMENT OF CASH FLOWS

	Note	2025 Actual	2024 Actual
		\$	\$
Cash Flows from Operating Activities			
Receipts			
Rates		66,172,252	61,135,851
Grants, Subsidies and Contributions		8,250,899	6,898,908
Fees & Charges		28,380,186	25,252,865
Interest Revenue		6,066,057	6,390,122
Goods and Services Tax Received		9,825,830	8,306,062
Deposits and Bonds Received		3,883,722	6,913,211
Other Revenue		1,625,272	780,930
		124,204,218	115,677,949
Payments			
Employee Costs		(40,965,836)	(37,633,657)
Materials and Contracts		(29,102,756)	(25,432,270)
Utility Charges		(3,424,537)	(3,164,518)
Finance Costs		(1,602,480)	(1,716,476)
Insurance Paid		(866,994)	(911,491)
Goods and Services Tax Paid		(10,098,681)	(8,293,526)
Deposits and Bonds Paid		(3,412,570)	(7,050,811)
Other Payments		(7,504,044)	(6,934,062)
		(96,977,898)	(91,136,811)
Net Cash Provided by Operating Activities	18(b)	27,226,320	24,541,138
Cash Flows from Investing Activities			
Payment for Purchase of Property, Plant and Equipment		(23,119,183)	(20,528,893)
Payment for Construction of Infrastructure		(19,170,874)	(15,403,111)
Proceeds from Capital Grants, Subsidies and Contributions		9,569,480	7,764,092
Proceeds from Sale of Property, Plant and Equipment		492,195	684,638
Payment for Financial Assets at Amortised Costs – Term Deposits		3,500,000	2,500,000
Proceeds from Financial Assets at Amortised Costs - Self Supporting Loans		187,415	182,579
Net Cash (used in) Investing Activities		(28,540,967)	(24,800,695)
Cash Flows from Financing Activities			
Repayment of Borrowings	29(a)	(4,559,245)	(4,620,953)
Payments of Principal Portion of Lease Liabilities		8,112	(106,684)
Proceeds from New Borrowings	29(b)	3,622,921	0
Net Cash (used in) Financing Activities		(928,212)	(4,727,637)
Net (Decrease) in Cash Held		(2,242,859)	(4,987,194)
Cash at Beginning of Year		16,045,082	21,032,276
Cash and Cash Equivalents at the End of the Year	18	13,802,223	16,045,082



This statement is to be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL ACTIVITY

	Note	2025 Actual \$	2025 Budget \$	2024 Restated* \$
Operating Activities				
Revenue from Operating Activities				
General Rates	27	65,915,686	65,630,816	60,235,234
Rates Excluding General Rates	27	703,379	702,363	663,668
Grants, Subsidies and Contributions		7,441,685	5,653,184	7,467,241
Fees and Charges		27,995,713	26,591,294	25,543,544
Interest Revenue	2(a)	6,066,057	3,786,039	6,390,122
Other Revenue		1,000,924	372,087	754,329
Profit on Asset Disposals		102,323	20,508	183,858
Gain on finance sub-lease		833,640	0	0
Fair Value Adjustment to Financial Assets Through Profit or Loss	4(b)	0	0	2,942
		110,059,407	102,756,291	101,240,938
Expenditure from Operating Activities				
Employee Costs	2(b)	(41,605,219)	(40,635,283)	(37,655,643)
Materials and Contracts		(26,198,373)	(31,006,724)	(24,670,529)
Utility Charges		(3,424,537)	(2,914,125)	(3,164,518)
Depreciation		(28,608,738)	(26,806,262)	(27,345,693)
Finance Costs	2(b)	(1,602,480)	(1,682,320)	(1,716,476)
Insurance		(866,994)	(872,666)	(911,491)
Other Expenditure		(7,498,314)	(6,652,621)	(4,565,012)
Loss on Asset Disposals		(15,938)	(147,076)	(81,739)
Fair value adjustment to financial assets	4(b)	(6,215)	0	0
		(109,826,808)	(110,717,077)	(100,111,101)
Non-cash amounts excluded from operating activities	28(a)	28,508,370	26,932,830	21,912,813
Amount attributable to operating activities		28,740,969	18,972,044	23,042,650
Investing Activities				
Inflows from investing activities				
Capital grants, subsidies and contributions		21,835,192	20,351,386	12,800,443
Proceeds from disposal of assets		492,196	963,693	684,638
Proceeds from self-supporting loans	29	187,415	197,538	182,579
Outflows from investing activities				
Acquisition of property, plant and equipment	8(a)	(23,104,265)	(31,093,391)	(20,458,228)
Acquisition of and construction of infrastructure	9(a)	(19,170,873)	(22,135,431)	(15,504,349)
		(19,760,335)	(31,716,205)	(22,294,917)
Non-cash amounts excluded from investing activities	28(b)	(10,356,599)	(7,518,667)	(5,504,274)
Amount attributable to investing activities		(30,116,934)	(39,234,872)	(27,799,191)
Financing Activities				
Inflows from financing activities				
Proceeds from new borrowings	29	3,622,921	3,872,921	0
Transfers from cash backed reserves (restricted assets)		56,181,745	53,113,293	77,661,016
Outflows from financing activities				
Repayment of borrowings	29	(4,559,245)	(4,603,206)	(4,620,953)
Principal elements of finance lease payments		(8,453)	(80,888)	(106,199)
Advance to Community Groups	29	0	(250,000)	0
Transfers to cash backed reserves (restricted assets)		(53,664,664)	(29,684,075)	(67,311,167)
		1,572,304	22,368,045	5,622,697
Non-cash amounts excluded from financing activities	28(c)	(624,328)	(4,280,324)	(646,210)
Amount attributable to financing activities		947,976	18,087,721	4,976,487
Movement in Surplus or deficit				
Surplus or deficit at the start of the financial year	28(d)	2,175,107	2,175,107	1,955,161
Amount attributable to operating activities		28,740,969	18,972,044	23,042,650
Amount attributable to investing activities		(30,116,934)	(39,234,872)	(27,799,191)
Amount attributable to financing activities		947,976	18,087,721	4,976,487
Surplus or deficit after imposition of general rates	28(d)	1,747,118	0	2,175,107

This statement is to be read in conjunction with the accompanying notes.

*Restated - Refer to note 32 for correction of prior period errors relating to City owned Infrastructure



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1. Basis of Preparation

The financial report of the City of Busselton which is a Class 1 local government comprises general purpose financial statements which have been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996 prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost.

The Local Government (Financial Management) Regulations 1996 provide that:

- land and buildings classified as property, plant and equipment; or
- infrastructure; or
- vested improvements that the local government controls.

and measured at reportable value, are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 Property, Plant and Equipment, which would have required the City to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Critical accounting estimates and judgements

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

1. Basis of Preparation (Continued)

Critical accounting estimates and judgements (Continued)

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment - note 8
 - Infrastructure - note 9
- Expected credit losses on financial assets - note 23
- Impairment losses of non-financial assets – Note 8 and 9
- Measurement of employee benefits - note 15
- Measurement of provisions - note 16

Fair value hierarchy information can be found in note 25

The local government reporting entity

All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 31 of the financial report.

Initial application of accounting standards

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2020-1 Amendments to Australian Accounting Standards
Classification of Liabilities as Current or Non-current.
- AASB 2022-5 Amendments to Australian Accounting Standards
Lease Liability in a Sale and Leaseback.
- AASB 2022-6 Amendments to Australian Accounting Standards
Non-current Liabilities with Covenants.
- AASB 2023-3 Amendments to Australian Accounting Standards
Disclosure of Non-current Liabilities with Covenants: Tier 2.
- AASB 2024-1 Amendments to Australian Accounting Standards
Supplier Finance Arrangements: Tier 2 Disclosures.
- AASB 2023-1 Amendments to Australian Accounting Standards
Supplier Finance Arrangements.

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 Amendments to Australian Accounting Standards
Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector
Entities.

This amendment may result in changes to the fair value of certain non-financial assets on revaluation. The impact has not been quantified as it is not considered practicable to determine the amount of the difference in fair value attributable to the change in the standard.

1. Basis of Preparation (Continued)

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
Sale or Contribution of Assets between an Investor and its Associate or Joint Venture.
- AASB 2024-4b Amendments to Australian Accounting Standards
Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply].
- AASB 2022-9 Amendments to Australian Accounting Standards
Insurance Contracts in the Public Sector.
- AASB 2023-5 Amendments to Australian Accounting Standards
Lack of Exchangeability
- AASB 18 (FP) Presentation and Disclosure in Financial Statements
(Appendix D) [for for-profit entities]
- AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements
(Appendix D) [for not-for-profit and superannuation entities].
- AASB 2024-2 Amendments to Australian Accounting Standards.
Classification and Measurement of Financial Instruments
- AASB 2024-3 Amendments to Australian Accounting Standards
Annual Improvements Volume 11.

These amendments are not expected to have any material impact on the financial report on initial application.

2. Revenue and Expenses

2(a) Revenue

Contracts with Customers

Recognition of revenue is dependent on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Return/ Refunds/ Warranties	Timing of revenue recognition
Rates	<ul style="list-style-type: none"> General rates & rates charged for specific defined purposes. 	Over time	Payment in full or instalments	None	When rates notice is issued.
Operating Grants, Subsidies and Contributions	<ul style="list-style-type: none"> Community events, minor facilities, research, design, planning evaluation and services. General appropriations and contributions with no reciprocal commitment. 	Over time	Fixed terms transfer of funds based on agreed milestones and reporting.	Contracted obligation if project not complete.	<p>Income from grants that are enforceable and with sufficiently specific performance obligations is recognised as the City satisfies its obligations in the grant agreements.</p> <p>Income from grants without any sufficiently specific performance obligations, or that are not enforceable, is recognised when the City has an unconditional right to receive cash which usually coincides with receipt of cash.</p>
Capital Grants, Subsidies and Contributions	<ul style="list-style-type: none"> Construction or acquisition of recognisable non-financial assets to be controlled by the local government. 	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contracted obligation if project not complete.	Capital grants are recognised as income as the City satisfies its obligations in the grant agreements.
Fees and charges - licences, registrations, approvals	<ul style="list-style-type: none"> Building, planning, development and animal management. 	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	<ul style="list-style-type: none"> Waste treatment, recycling and disposal service at disposal sites 	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	<ul style="list-style-type: none"> Permission to use facilities and runway 	Single point in time	Monthly in arrears	None	On landing/departure event
Other Revenue	<ul style="list-style-type: none"> Sale of scrap materials. Insurance claims. Commissions on licencing and ticket sales. 	Single point in time	Monthly in arrears	None	At a point in time when the goods have been transferred and payments are received, or upon receipt of funds.

Consideration from contracts with customers is included in the transaction price.

2. Revenue and Expenses (Continued)

2(a) Revenue (Continued)

Revenue Recognition

Rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

For the year ended 30 June 2025

Nature	Contracts with customers	Capital grant / contribution	Statutory Requirement	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	66,619,065	0	66,619,065
Grants, subsidies and contributions	2,824,143	0	0	4,617,542	7,441,685
Fees and charges	1,281,662	0	1,171,479	25,542,572	27,995,713
Interest revenue	0	0	276,195	5,789,862	6,066,057
Other revenue	0	0	80,081	920,842	1,000,923
Capital grants, subsidies and contributions	0	8,720,436	0	13,114,756	21,835,192
Total	4,105,805	8,720,436	68,146,820	49,985,574	130,958,635

For the year ended 30 June 2024

Nature	Contracts with customers	Capital grant / contribution	Statutory Requirement	Other	Total
	\$	\$	\$	\$	\$
Rates	0	0	60,898,902	0	60,898,902
Grants, subsidies and contributions	3,012,560	0	0	4,454,681	7,467,241
Fees and charges	1,556,628	0	1,754,605	22,232,311	25,543,544
Interest revenue	0	0	271,068	6,119,054	6,390,122
Other revenue	0	0	232,055	522,274	754,329
Capital grants, subsidies and contributions	0	7,333,158	0	5,467,285	12,800,443
Total	4,569,188	7,333,158	63,156,630	38,795,605	113,854,581

FINANCIAL REPORT
for the year ended 30 June 2025

Notes to and forming part of the Financial Report

	2025 Actual \$	2024 Actual \$
2. Revenue and Expenses (Continued)		
(a) Revenue		
Revenue Recognition		
Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:		
General rates	65,915,686	60,235,234
Specified area rates	703,379	663,668
Statutory permits and licences	1,283,677	1,055,785
Fines	52,341	52,901
Developer contributions	4,672,961	3,133,792
	72,628,044	65,141,380
Assets and services acquired below fair value		
Contributed assets	10,348,318	5,466,585
	10,348,318	5,466,585
Interest Revenue		
- Reserve funds	3,843,508	3,694,036
- Other Funds	1,686,294	2,221,875
- Other interest Revenue	536,255	474,211
	6,066,057	6,390,122
Fees and Charges Relating to Rates Receivable		
Charges on instalment plans	98,714	135,348
	98,714	135,348
(b) Expenses		
Auditors Remuneration		
- Audit of the annual financial report	87,516	68,250
- Other services certifications	7,600	16,400
	95,116	84,650
Employee Costs		
Employee benefit costs	39,304,806	35,671,245
Other employee costs	2,300,413	1,984,398
	41,605,219	37,655,643
Finance Costs		
Long term borrowings (refer Note 29(a))	1,583,302	1,711,567
Lease interest	3,251	4,909
Penalty and Overdue Interest	15,927	0
	1,602,480	1,716,476

	2025 Actual	2024 Actual
	\$	\$
3. Cash and Cash Equivalents		
Cash at bank and on hand	13,802,223	16,045,082
Total Cash and Cash Equivalents	13,802,223	16,045,082
Held as		
- Unrestricted cash and cash equivalents	1,350,023	4,575,801
- Restricted cash and cash equivalents	12,452,200	11,469,281
	13,802,223	16,045,082

MATERIAL ACCOUNTING POLICIES

Cash and cash equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short-term borrowings in current liabilities in the statement of financial position.

Term deposits are presented as high cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours' notice with no loss of interest.

Restricted Financial Assets

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

FINANCIAL REPORT
for the year ended 30 June 2025

Notes to and forming part of the Financial Report

	Note	2025 Actual \$	2024 Actual \$
4. Other Financial Assets			
(a) Current Assets			
Financial assets at amortised cost		88,688,955	92,187,415
		88,688,955	92,187,415
Other Financial Assets at Amortised Costs			
Self-supporting loans receivable		188,955	187,415
Term Deposit	3	88,500,000	92,000,000
		88,688,955	92,187,415
Held as:			
Unrestricted other financial assets at amortised cost		188,955	187,415
Restricted other financial assets at amortised cost	3	88,500,000	92,000,000
		88,688,955	92,187,415
(b) Non-Current Assets			
Financial assets at amortised cost		912,961	1,101,916
Financial assets at fair value through profit and loss		139,334	145,549
		1,052,295	1,247,465
Financial assets at amortised cost			
Self-supporting loans receivable		912,964	1,101,916
		912,964	1,101,916
Financial assets at fair value through profit and loss			
Units in Local Government House Trust - opening balance		145,549	142,607
Movement attributable to fair value increment/ (decrement)		(6,215)	2,942
Units in Local Government House Trust - closing balance		139,334	145,549

Loans receivable from clubs/institutions has the same terms and conditions as the related borrowing disclosed in Note 29(a) as self-supporting loans. Fair value of financial assets at fair value through profit and loss is determined from the net asset value of the units held in trust at balance date as compiled by WALGA.

MATERIAL ACCOUNTING POLICIES

Other financial assets at amortised cost

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cash flows,
- and - the contractual terms give rise to cash flows that are solely payments of principal and interest.

Fair values of financial assets at amortised cost are not materially different to their carrying amounts, since the interest receivable on those assets is either close to current market rates or the assets are of a short-term nature. Fair values of non-current financial assets at amortised cost are based on discounted cash flows using a current market rate. They are classified as level 2 fair values in the fair value hierarchy (see Note 25 (i)) due to the observable market rates.

Interest received is presented under cash flows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

Financial assets at fair value through profit and loss

The City classifies the following financial assets at fair value through profit and loss:

- Debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- Equity investments which the City has not elected to recognise as fair value gains and losses through profit or loss.

Impairment and risk

Information regarding impairment and exposure to risk can be found at Note 23

	2025 Actual \$	2024 Actual \$
5. Trade and Other Receivables		
Current		
Rates and Statutory Receivable	1,124,889	1,085,627
Rates Receivable – Pensioners	65,015	25,955
Trade and Other Receivables	1,259,997	2,851,220
GST Receivable	735,880	463,029
	3,185,781	4,425,831
Non-Current		
Rates Receivable – Pensioners	401,065	411,874
Trade and Other Receivables	295,770	397,925
	696,835	809,799

The carrying amounts of the trade and other receivables include receivables which are subject to a factoring arrangement. Under the factoring arrangement, the City of Busselton has transferred the relevant receivables to the factor in exchange for cash and is prevented from selling or pledging the receivables, late payment and credit risk remains with the City of Busselton, therefore the City continues to recognise the transferred assets in their entirety. The amount repayable under the factoring arrangement is presented as a secured borrowing under other loans at Note 14. The City considers that the held to collect business model remains appropriate for these receivables and continues measuring them at amortised cost.

MATERIAL ACCOUNTING POLICIES

Rates and statutory receivables

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

Trade receivables

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non-financial assets as part of the ordinary course of business.

Other Receivables

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers including grants for the construction of recognisable non-financial assets.

Measurement

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

MATERIAL ACCOUNTING POLICIES (Continued)

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets. Trade and other receivables are held with the objective to collect the contractual cash flows and therefore the City measures them subsequently at amortised cost using the effective interest rate method. Due to the short-term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

Impairment and risk exposure

Information about the impairment of trade receivables and their exposure to credit risk and interest rate risk can be found in Note 23.

5.1 Finance Lease Receivables

	2025 Actual	2024 Actual
	\$	\$
Current	341,410	338,323
Non-current	8,422,378	7,611,678
	8,763,788	7,950,001

Finance lease receivables

The City is an intermediate lessor, and the finance lease receivables relate to properties that the City has subleased to third parties. The City has classified these subleases as finance lease as the subleases are for the whole of the remaining term of the head leases.

Amounts due from the finance leases are recorded as receivables. Finance lease receivables are initially recorded at amounts equal to the present value of the minimum lease payments receivable plus the present value of any unguaranteed residual value expected to accrue at the end of the lease term. Finance lease receipts are apportioned between periodic interest revenue and reduction of the lease receivable over the term of the lease in order to reflect a constant periodic rate of return on the net investment outstanding in the leases.

	2025 Actual	2024 Actual
	\$	\$
6. Inventories		
Current		
Materials	2,522,078	1,611,153
	2,522,078	1,611,153
The following movements in inventories occurred during the year:		
Balance at beginning of year	1,611,153	1,272,715
Inventories expensed during the year	(1,375)	(43,642)
Additions to inventory	912,300	382,080
Balance at end of year	2,522,078	1,611,153

6. Inventories (Continued)

MATERIAL ACCOUNTING POLICIES

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

7. Other Assets

(a) Other Assets - Current

Prepayments

Other Assets

2025 Actual	2024 Actual
\$	\$
537,211	570,946
537,211	570,946

MATERIAL ACCOUNTING POLICIES

Other current assets

Other non-financial assets include prepayments which represent payments in advance of receipt of goods or services or that part of expenditure made in one accounting period covering a term extending beyond that period.

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for the year ended 30 June 2025

Notes to and forming part of
the Financial Report

8. Property, Plant and Equipment

(a) Movements in Balances

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	Land	Buildings	Furniture and equipment	Plant and equipment	Work in progress	Total Property
	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023	59,815,357	102,409,294	4,166,242	14,773,661	18,199,199	199,363,753
Additions	0	1,232,150	594,345	2,568,296	20,458,228	24,853,019
Disposals	0	0	(8,311)	(515,657)	0	(523,968)
Impairment (losses)	0	0	0	0	0	0
Depreciation	0	(2,055,514)	(768,028)	(2,199,323)	0	(5,022,865)
Transfers from WIP to additions	0	0	0	0	(4,231,973)	(4,231,973)
Balance at 30 June 2024	59,815,357	101,585,930	3,984,248	14,626,977	34,425,454	214,437,966
Comprises:						
Gross balance amount at 30 June 2024	59,815,357	107,475,435	6,712,568	25,009,332	34,425,454	233,438,147
Accumulated depreciation at 30 June 2024	0	(4,448,338)	(2,728,321)	(10,382,355)	0	(19,000,181)
Accumulated impairment loss at 30 June 2024	0	(1,441,167)	0	0	0	0
Balance at 30 June 2024	59,815,357	101,585,930	3,984,247	14,626,977	34,425,454	214,437,966
Additions	8,642,564	1,742,605	1,232,413	2,329,425	14,461,702	28,408,709
Disposals	0	(19,740)	(497)	(385,573)	0	(405,810)
Depreciation	0	(2,092,989)	(915,978)	(2,027,876)	0	(5,036,843)
Donated	35,000	932,336	0	276,667	0	1,244,003
Impairment (losses)	0	(28,916)	0	0	0	(28,916)
Transfers **	0	0	0	(14,892)	(5,386,087)	(5,400,979)
Balance at 30 June 2025	68,492,921	102,119,226	4,300,185	14,804,728	43,501,070	233,218,130
Comprises:						
Gross balance amount at 30 June 2025	68,492,921	110,127,075	7,943,557	26,655,096	43,501,070	256,719,719
Accumulated depreciation at 30 June 2025	0	(6,537,766)	(3,643,372)	(11,850,368)	0	(22,031,506)
Accumulated impairment loss at 30 June 2025	0	(1,470,083)	0	0	0	(1,470,083)
Balance at 30 June 2025	68,492,921	102,119,226	4,300,185	14,804,728	43,501,070	233,218,130

** Includes transfer of \$96,536 among Property, Plant and Equipment and Infrastructure

(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of last Valuation	Inputs Used
(i) Fair Value					
Land-market value	2	Market approach using recent market data for similar properties.	Independent Registered Valuer	June 2022	Price per square meter.
Buildings - Specialised	3	Cost approach using current replacement cost	Independent Registered Valuer	May 2022	Construction costs and current condition, residual values and remaining useful life assessment's inputs.
Buildings - Non-Specialised	2	Market approach using recent market data for similar properties.	Independent Registered Valuer	May 2022	Price per square meter.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.

**9. Infrastructure
(a) Movements in Balances**

Movement in the balances of each class of Infrastructure between the beginning and the end of the current financial year.

	Roads Infrastructure	Bridges Infrastructure	Car Parks Infrastructure	Drainage Infrastructure	Other Infrastructure	Work in progress	Total Infrastructure
	\$	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023	341,206,042	53,518,059	11,810,844	70,039,467	171,280,770	3,740,491	651,595,673
Correction of prior period error note 32 – UWQ Infrastructure	0	0	0	0	9,100,000	0	9,100,000
Correction of prior period error note 32 – Depreciation	0	0	0	0	(252,877)	0	(252,877)
* Restated balance as at 1 July 2023	341,206,042	53,518,059	11,810,844	70,039,467	180,127,893	3,740,491	660,442,796
Additions	9,804,265	0	561,693	181,348	2,579,179	15,504,349	28,630,834
Disposals	0	0	0	0	(58,551)	0	(58,551)
Depreciation	(7,879,212)	(1,198,604)	(533,920)	(1,409,726)	(11,166,981)	0	(22,188,443)
Donated Assets	2,189,393	0	0	1,507,019	1,770,172	0	5,466,584
Revaluations	0	0	401,051	28,843,965	0	0	29,245,016
Transfers	0	0	0	0	0	(13,390,542)	(13,390,542)
Balance at 30 June 2024	345,320,488	52,319,455	12,239,668	99,162,073	173,251,712	5,854,298	688,147,694
Comprises:							
Gross balance amount at 30 June 2024	360,828,311	55,452,955	12,239,668	99,162,073	195,241,746	5,854,298	728,779,051
Accumulated depreciation at 30 June 2024	(15,507,823)	(2,405,669)	0	0	(21,990,034)	0	(39,903,526)
Accumulated impairment loss at 30 June 2024	0	(727,831)	0	0	0	0	(727,831)
Balance at 30 June 2024	345,320,488	52,319,455	12,239,668	99,162,073	173,251,712	5,854,298	688,147,694
Additions	9,240,993	108,736	131,989	1,722,482	5,130,215	19,170,873	35,505,288
Disposals	0	0	0	0	0	0	0
Depreciation	(8,212,861)	(1,196,832)	(344,829)	(2,424,889)	(11,376,112)	0	(23,555,523)
Donated Assets	3,932,077	0	0	3,885,871	1,286,365	0	9,104,313
Revaluations	340,171,744	10,190,280	0	0	0	0	350,362,024
Transfers **	0	(49,841)	0	0	64,734	(16,252,767)	(16,237,874)
Balance at 30 June 2025	690,452,441	61,371,798	12,026,828	102,345,537	168,356,914	8,772,407	1,043,325,922
Comprises:							
Gross balance amount at 30 June 2025	690,452,441	61,371,798	12,371,657	104,770,426	201,766,447	8,772,404	1,079,505,173
Accumulated depreciation at 30 June 2025	0	0	(344,829)	(2,424,889)	(33,409,533)	0	(36,179,251)
Accumulated impairment loss at 30 June 2025	0	0	0	0	0	0	0
Balance at 30 June 2025	690,452,441	61,371,798	12,026,828	102,345,537	168,356,914	8,772,404	1,043,325,922

* Restated - Refer to note 32 for correction of prior period errors relating to City owned Infrastructure. ** Includes transfer of \$96,536 among Property, Plant and Equipment and Infrastructure

9. Infrastructure (Continued)
(b) Carrying Amount Measurements

Asset Class	Fair Value Hierarchy	Valuation Technique	Basis of Valuation	Date of last Valuation	Inputs Used
Roads*	3	Cost approach using current replacement cost	Management valuation	June 2025	Construction costs and current condition, residual values and remaining useful life assessments inputs.
Bridges*	3	Cost approach using current replacement cost	Management valuation	June 2025	Construction costs and current condition, residual values and remaining useful life assessments inputs.
Car Parks	3	Cost approach using current replacement cost	Management valuation	June 2024	Construction costs and current condition, residual values and remaining useful life assessments inputs.
Drainage	3	Cost approach using current replacement cost	Management valuation	June 2024	Construction costs and current condition, residual values and remaining useful life assessments inputs.
Other Infrastructure	3	Cost approach using current replacement cost	Management valuation	June 2022	Construction costs and current condition, residual values and remaining useful life assessments inputs.

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period, there were no transfers into or out of the fair value measurements categorised in Level 3 of the hierarchy for infrastructure assets.

The increase of \$350,362,024 in roads and bridges infrastructure assets during the period is attributed to strong economic environment, and the implementation of more robust geographic information system database which enhanced the valuation methodology.

10. Fixed Assets

(a) Depreciation rates

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

Buildings	40 - 90	Years
Furniture and Equipment	3 - 15	Years
Plant and Equipment	3 - 25	Years

Infrastructure:

Roads	10 - 60	Years
Bridges	40 - 85	Years
Car Parks	20 - 40	Years
Footpaths & Cycle ways	20 - 50	Years
Parks, Gardens & Reserves & Community Facilities	4 - 80	Years
Drainage	80	Years
Regional Airport & Industrial Park	5 - 60	Years

(b) Fully Depreciated Assets in Use

The gross carrying value of assets held by the City which are currently in use yet fully depreciated are shown in the table below.

	2025 Actual	2024 Actual
Buildings	\$ 46,900	\$ 24,000
Furniture and equipment	1,176,586	533,404
Plant and equipment	1,159,661	4,293,831
	2,383,147	4,851,235

10. Fixed Assets (Continued)

MATERIAL ACCOUNTING POLICIES

Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the City includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Local Government (Financial Management) Regulation 17A(5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the City's revaluation policy, are recognised at cost and disclosed as being at reportable value.

Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under Local Government (Financial Management) Regulation 17A(2). Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

Reportable Value

In accordance with Local Government (Financial Management) Regulation 17A(2), the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of Local Government (Financial Management) Regulation 17A(4) is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

Revaluation

Land and buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework.

This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the City.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the City to revalue earlier if it chooses to do so.

10. Fixed Assets (Continued)

MATERIAL ACCOUNTING POLICIES (Continued)

Revaluation (Continued)

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

Depreciation

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Depreciation on revaluation

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

Impairment

In accordance with Local Government (Financial Management) Regulations 17A (4C), the City is not required to comply with AASB 136 Impairment of Assets to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains or losses on disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

11. Leases

(a) Right of use assets

Movement in the balance of each class of right-of-use asset between the beginning and end of the current financial year.

	Note	Right of use assets – Furniture and Equipment	Right of use assets - Total
		\$	\$
Balance at 1 July 2023		104,782	104,782
Depreciation (expense)		(96,691)	(96,691)
Balance at 30 June 2024		8,091	8,091
Depreciation Addition		8,281	8,281
Depreciation (expense)		(16,372)	(16,372)
Balance at 30 June 2025		0	0

The following amounts were recognised in the statement of comprehensive income during the period in respect of leases where the entity is the lessee:

		2025 Actual	2024 Actual
		\$	\$
Depreciation expense on right of use assets		(16,372)	(134,382)
Interest expense on lease liabilities	29(d)	(178)	(2,394)
Total amount recognised in the statement of comprehensive income		(16,550)	(136,776)
Total cash outflow from leases	29(d)	(16,912)	(146,038)
(b) Lease Liabilities			
Current		2,545	11,096
Non-current		89,152	72,489
		91,697	83,585

MATERIAL ACCOUNTING POLICIES

Leases

At inception of a contract, the City assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

All contracts that are classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Details of individual lease liabilities required by regulations are provided at Note 29(d).

11. Leases (Continued)

MATERIAL ACCOUNTING POLICIES (Continued)

Right-of-use assets - measurement

Right-of-use assets are measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost (i.e. not recognised in the Statement of Financial Position). The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which are reported at fair value.

Refer to Note 10 under revaluation for details on the material accounting policies applying to vested improvements.

Right-of-use assets - depreciation

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset; whichever is the shorter. Where a lease transfers ownership of the underlying asset, or the cost of the right-of-use asset reflects that the City anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

(c) Lessor - property, plant and equipment subject to lease

The table below represents a maturity analysis of the undiscounted lease payments to be received after the reporting date.

	2025 Actual	2024 Actual
	\$	\$
Less than 1 year	2,141,415	1,922,878
1 to 2 years	2,062,015	1,887,652
2 to 3 years	2,018,792	1,906,932
3 to 4 years	1,959,642	1,662,289
4 to 5 years	1,908,785	1,582,304
> 5 years	43,396,516	38,366,960
	53,487,165	47,329,015

The City leases properties to external parties with rentals payable monthly. These leases are classified as operating leases as they do not transfer substantially all of the risks and rewards incidental to the ownership of the assets.

MATERIAL ACCOUNTING POLICIES

The City as Lessor

Upon entering into each contract as a lessor, the City assesses if the lease is a finance or operating lease.

The contract is classified as a finance lease when the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases not within this definition are classified as operating leases. Rental income received from operating leases is recognised on a straight-line basis over the term of the specific lease.

Initial direct costs incurred in entering into an operating lease (e.g. legal cost, cost to setup) are included in the carrying amount of the leased asset and recognised as an expense on a straight-line basis over the lease term.

When a contract is determined to include lease and non-lease components, the City applies AASB 15 to allocate the consideration under the contract to each component.

12. Trade and Other Payables

Current

Sundry Creditors

Prepaid Rates

Deposits and Bonds

Accrued Expenses

2025 Actual	2024 Actual
\$	\$
1,248,973	1,466,923
1,170,570	1,024,120
4,425,583	3,954,432
2,856,662	4,813,454
9,701,788	11,258,929

MATERIAL ACCOUNTING POLICIES

Financial Liabilities

Financial liabilities are initially recognised at fair value when the City becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Trade and other payables

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

Prepaid rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished, and the City recognises revenue for the prepaid rates that have not been refunded.

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		2025 Actual	2024 Actual
13.	Other Liabilities	\$	\$
	Contracts/ Grant Liabilities		
13.1	Contract Liabilities		
	Current	3,107,341	2,583,860
	Non-current	9,480,645	8,892,431
		12,587,986	11,476,291
13.1.1	Movement in contract liabilities		
	Reconciliation of changes in contract liabilities		
	Opening balance	11,476,291	10,471,440
	Additions	4,672,962	3,057,420
	Revenue recognised in the reporting period	(3,561,267)	(2,052,569)
	Balance at end of period	12,587,986	11,476,291
13.1.2	Expected satisfaction of contract liabilities		
	Income recognition		
	1 year	3,107,341	2,583,860
	1 to 5 years	3,146,997	2,869,073
	Over 5 years	6,333,648	6,023,358
		12,587,986	11,476,291
13.2	Grant Liabilities		
	Current	2,036,748	1,696,464
	Non-current	2,122,737	5,768,816
		4,159,485	7,465,280
13.2.1	Movement in grant liabilities		
	Reconciliation of changes in grant liabilities		
	Opening balance	7,465,280	7,845,559
	Additions	6,099,947	7,445,116
	Revenue recognised in the reporting period	(9,405,742)	(7,825,395)
	Balance at end of period	4,159,485	7,465,280
13.2.2	Expected satisfaction of grant liabilities		
	Income recognition		
	1 year	2,036,748	1,696,464
	1 to 5 years	2,122,737	5,768,816
	Over 5 years	0	0
		4,159,485	7,465,280

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

MATERIAL ACCOUNTING POLICIES

Contract liabilities

Contract liabilities represent the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer. Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

Capital grant/contribution liabilities

Capital grant/contribution liabilities represent the City's obligations to construct recognisable non-financial assets to identified specifications to be controlled the City which are yet to be satisfied. Capital grant/contribution liabilities are recognised as revenue when the obligations in the contract are satisfied.

13. Other Liabilities (Continued)

MATERIAL ACCOUNTING POLICIES (Continued)

Capital grant/contribution liabilities (Continued)

Fair values for non-current capital grant/contribution liabilities, not expected to be extinguished within 12 months, are based on discounted cash flows of expected cash flows to satisfy the obligations using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 25(i)) due to the unobservable inputs, including own credit risk.

14. Borrowings

	Note	2025			2024		
		Current	Non-current	Total	Current	Non-current	Total
		\$	\$	\$	\$	\$	\$
Secured							
Bank Overdrafts		0	0	0	0	0	0
Bank Loans		0	0	0	0	0	0
Debentures	30	5,462,536	37,222,340	42,684,876	4,377,643	39,243,557	43,621,200
Total Secured Borrowings		5,462,536	37,222,340	42,684,876	4,377,643	39,243,557	43,621,200

MATERIAL ACCOUNTING POLICIES

Borrowing costs

Borrowing costs are recognised as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short-term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 25(i)) due to the unobservable inputs, including own credit risk.

Risk

Information regarding exposure to risk can be found at Note 23.

Details of individual borrowings required by regulations are provided at Note 29(a).

15. Employee Related Provisions

	2025 Actual	2024 Actual
	\$	\$
Current Provisions		
Employee Benefit Provisions		
Annual Leave	2,133,475	2,048,038
Long Service Leave	3,240,730	3,039,042
Other employee Leave Provision	65,089	72,502
	5,439,294	5,159,582
Other provisions		
Employment on-costs	718,423	695,719
	718,423	695,719
Total current employee related provisions	6,157,717	5,855,301
Non-current provisions		
Long Service Leave	611,713	564,292
	611,713	564,292
Other provisions		
Employment on-costs	86,138	59,346
	86,138	59,346
Total non-current employee related provisions	697,851	623,638
Total employee related provisions	6,855,568	6,478,939

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period. Assessments indicate that actual settlement of the liabilities is expected to occur as follows:

	2025 Actual	2024 Actual
	\$	\$
Amounts are expected to be settled on the following basis:		
Less than 12 months after the reporting date	3,012,000	2,920,000
More than 12 months from reporting date	3,843,568	3,558,939
	6,855,568	6,478,939

Expected reimbursements of employee related provisions from other WA local governments included within other receivables	30,000	8,250
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MATERIAL ACCOUNTING POLICIES

Employee benefits

The City's obligations for employee's annual leave and long service leave entitlements are recognised as provisions in the statement of financial position

Short-term employee benefits

Provision is made for the City's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

MATERIAL ACCOUNTING POLICIES (Continued)

Short-term employee benefits (Continued)

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any re-measurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

16. Other Provisions	2025 Actual	2024 Actual
	\$	\$
**Other Provisions	1,500,000	1,246,300

**Busselton Waste Transfer Station – Contamination

The City of Busselton operates the Rendezvous Road Waste Transfer Station from lots 500 and 27 Rendezvous Road, Vasse (Busselton Waste Transfer Site). The quality of groundwater at and in an area to the north of the Busselton Waste Transfer Site has reduced as a result of legacy issues from the use of this site as a former landfill facility, and also potentially from other historical uses in the area. Groundwater in the area has shown levels of hydrocarbons, metals, nutrients and PFAS above background levels. Provision has been made to deal with the financial impacts caused by these contamination issues.

MATERIAL ACCOUNTING POLICIES

Provisions

Provisions are recognised when the City has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

17. Revaluation Surplus

	2025 Opening Balance	2025 Total Movement on Revaluation	2025 Impairment	2025 Closing Balance	2024 Opening Balance *Restated	2024 Total Movement on Revaluation	2024 Closing Balance *Restated
	\$	\$	\$	\$	\$	\$	\$
Revaluation surplus - Land and Buildings	97,962,698	0	(28,916)	97,933,782	97,962,698	0	97,962,698
Revaluation surplus - Furniture and equipment	797,333	0	0	797,333	797,333	0	797,333
Revaluation surplus - Plant and equipment	840,738	0	0	840,738	840,738	0	840,738
Revaluation surplus - Infrastructure - Roads	151,181,365	340,171,744	0	491,353,109	151,181,365	0	151,181,365
Revaluation surplus - Infrastructure - Bridges	35,666,432	10,190,280	0	45,856,712	35,666,432	0	35,666,432
Revaluation surplus - Infrastructure - Car Parks	6,710,815	0	0	6,710,815	6,309,764	401,051	6,710,815
Revaluation surplus - Infrastructure - Drainage	50,192,561	0	0	50,192,561	21,348,594	28,843,967	50,192,561
Revaluation surplus - Infrastructure - Other Infrastructure	26,820,180	0	0	26,820,180	26,820,180	0	26,820,180
All Asset Classes	370,172,122	350,362,024	(28,916)	720,505,230	340,927,104	29,245,018	370,172,122

*Restated - Refer to note 32 for correction of prior period errors relating to City owned Infrastructure.

18. Notes to the Statement of Cash Flows

(a) Reconciliation of Cash

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Cash at the end of the reporting period is reconciled to the related items in the Statement of Financial Position as follows:

	2025 Actual	2024 Restated*
	\$	\$
Cash and Cash Equivalents	13,802,223	16,045,082
Restrictions		
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:		
Cash and cash equivalents	12,452,200	11,469,281
Financial assets at amortised cost	88,500,000	92,000,000
	100,952,200	103,469,281
The restricted financial assets are a result of the following specific purposes to which the assets may be used:		
Restricted reserve accounts	77,487,274	74,425,888
Contract liabilities	12,587,985	11,476,288
Capital grant liabilities	4,124,924	6,332,101
Unspent loans	2,326,434	7,280,572
Other Restricted accounts	4,425,583	3,954,432
Total restricted financial assets	100,952,200	103,469,281
(b) Reconciliation of Net Cash Provided by Operating Activities to Net Result		
Net Result	22,067,791	13,930,280
Non-cash flows in Net result:		
Depreciation	28,608,738	27,345,693
(Profit) / Loss on Sale of Asset	(86,387)	(102,119)
Fair Value Adjustment	6,215	(2,942)
Gain on Finance Sublease	(833,640)	0
Non-Cash Contributions	(10,348,318)	(5,466,585)
Changes in assets and Liabilities:		
(Increase) / Decrease in Receivables	992,678	(1,036,154)
(Increase) / Decrease in Inventories	(891,070)	(306,552)
Increase / (Decrease) in Payables	(1,156,431)	2,560,879
Increase / (Decrease) in Provisions	630,324	(5,241,842)
Non-operating Grants and Contributions for the Development of Assets	(11,763,580)	(7,139,520)
Net Cash from Operating Activities	27,226,320	24,541,138

*Restated - Refer to note 32 for correction of prior period errors relating to City owned Infrastructure

FINANCIAL REPORT
for the year ended 30 June 2025

Notes to and forming part of the Financial Report

	2025 Actual	2024 Actual
	\$	\$
18. Notes to the Statement of Cash Flows (Continued)		
(c) Undrawn Borrowing Facilities Credit Standby Arrangements		
Electronic Payaway Facility	850,000	850,000
Electronic Payaway Facility at Balance Date	0	0
Credit card limit	50,000	50,000
Credit card balance at balance date	(25,334)	(33,880)
Total amount of credit unused	874,666	866,120
Loan facilities		
Loan facilities - current	5,462,536	4,377,643
Loan facilities - non-current	37,222,340	39,243,557
Total facilities in use at balance date	42,684,876	43,621,200

19 Contingent Liabilities

19.1 Contaminated Sites

Under the Contaminated Sites Act 2003, the City is required to report known and suspected contaminated sites to the Department of Water and Environmental Regulation (DWER). In accordance with the Act, DWER classifies these sites on the basis of the risk to human health, the environment and environmental values. Where sites are classified as 'contaminated – remediation required' or 'possibly contaminated – investigation required', the City may have a liability in respect of investigation or remediation expenses.

DWER has classified 11 sites as 'possibly contaminated – investigation required'. Until the City conducts an investigation, it is not possible to estimate the potential financial effect or to identify the uncertainties relating to the amount or timing of any outflows.

19.2 Third party claims against the City

The City of Busselton is managing various claims made from time to time by third parties in the course of and incidental to the City's day-to-day business. The City's risk in relation to these claims is:

- Managed in accordance with risk mitigation controls that are considered to be adequate, given all known circumstances; and
- In many instances covered under the City's insurance policies.

It is not reasonably possible to estimate at this stage the quantum of the City's potential liability (if any) in relation to these claims and disclosure of further information in relation to claims subject to actual or potential litigation could aggravate the risk by prejudicing the City's position.

19.3 Dunsborough Waste Facility - Contamination

The City of Busselton operates the Dunsborough Waste Facility at Lot 8, 48 Western Cape Drive, Naturaliste [Site]. Landfill at the Site commenced in mid-1980s as a sandpit, progressing to a local Dunsborough landfill in the mid-1990s, then from 2003 onwards becoming the major landfill site for the City of Busselton. Since 1997 the Site is a Department of Water and Environmental Regulation [DWER] Prescribed Premise [License Number L9167/2018/1], currently licenced to accept Class II and Class III putrescible wastes, bonded asbestos waste and liquid waste. Prior to that date landfill activities at the Site were unregulated.

Pursuant to the Contaminated Sites Act 2003, DWER classified the Site as Possibly contaminated - investigation required and has since required further investigations to characterise potential risks posed by PFAS and other landfill leachate contaminants to subterranean ecosystems that may be present in groundwater beneath the Site and down gradient west of the Site. Initial investigations observed groundwater impacts, attributable to landfill leachate, in bores located on the western (down-gradient) boundary of the Site, and in one off-site (down gradient) bore, indicating that a plume of impacted groundwater is likely to extend from the Site boundary beneath adjacent land to the west.

In accordance with DWER requirements and directives further investigations into the source, nature and extent of the contamination is ongoing. Depending on the outcome of the investigation the City may incur a certain level of liability in respect of remedial action and/or claims for compensation. Due to complex scientific, operational and legal issues impacting on this matter, it is not reasonably possible to determine Council's potential liability (if any) at this stage.

20. Capital Commitments

	2025 Actual	2024 Actual
Capital Expenditure Commitments	\$	\$
Contracted for:		
<u>Capital projects</u>		
- Busselton performing arts and convention centre	7,368,263	16,334,743
- Dunsborough lakes sports precinct	0	108,253
- Coastal shared path – Forth road to Holgate	117,847	702,011
- Bayview crescent path (Curtis Bay)	0	11,408
- Vincent street to Geographe bay road path	0	43,975
- Vasse toilet	0	112,445
- Weld theatre upgrade	0	6,095
- Changing places – accessible change facility	0	248,074
- Landfill cell three design, preliminaries, and environmental approval	179,690	0
- Playgrounds general replacement of playground equipment	189,540	0
- Lions Park shopping centre toilets	251,310	0
- Churchill Park toilets	318,486	0
- Bussell Highway – widening and cycleway	138,949	0
- Komatsu GD655-7 motor grader	425,000	0
- Aviramp	249,571	0
- CBS X-Ray equipment	617,073	0
- Caterpillar 432F loader backhoe	227,480	0
- Dunsborough non-potable water network	629,580	0
	10,712,789	17,567,004
<u>Payable:</u>		
- not later than one year	10,712,789	17,567,004
- later than one year but not later than five years	0	0

The capital expenditure outstanding at the end of the current reporting period represent construction works/ acquisitions associated with the above stated projects.

Amounts presented are exclusive of GST.

21. Related Party Transactions

(a) Council Member Remuneration

Fees, expenses and allowances to be paid or reimbursed to elected members.

	2025 Actual	2025 Budget	2024 Actual
	\$	\$	\$
Mayor's Annual Allowance	97,115	97,115	93,380
Mayor's Sitting Fees	51,412	51,412	59,657
Mayor's Communication Allowance	3,500	3,500	4,581
Mayor's Other Allowances	0	0	1,345
	152,027	152,027	158,963
Deputy Mayor's Allowance	34,278	24,279	23,154
Deputy Mayor's Sitting Fees	24,279	34,278	43,136
Deputy Mayor's Travelling Allowance	1,918	0	2,524
Deputy Mayor's Communication Allowance	3,500	3,500	4,581
Deputy Mayor's Other Allowances	0	0	0
	63,975	62,057	73,395
All other Council Member's Sitting Fees	239,946	239,946	209,287
All other Council Member's Travelling Allowance	5,648	0	3,570
All other Council Member's Communication Allowance	24,500	24,500	22,224
All other Council Member's Other Allowances	0	0	0
	270,094	264,446	235,081
Balance of allowances to be allocated upon claims	0	14,749	0
21(b)	486,096	493,279	467,439

21. Related Party Transactions (Continued)

(b) Key Management Personnel (KMP) Compensation

The total of remuneration paid to KMP of the City during the year are as follows:

		2025 Actual	2024 Actual
		\$	\$
Short-term Employee Benefits		1,299,345	1,137,292
Post-employment Benefits		147,561	134,932
Employee - Other Long-term Benefits		119,063	113,869
Employee - Termination Benefits		0	0
Council Member Costs	21(a)	486,096	467,439
		<u>2,052,065</u>	<u>1,853,532</u>

Short-term employee benefits

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

Post-employment benefits

These amounts are the current-year's cost of providing for the City's superannuation contributions made during the year.

Other long-term benefits

These amounts represent annual leave and long service benefits accruing during the year.

Termination benefits

These amounts represent termination benefits paid to KMP.

Council member costs

These amounts represent payments of member fees, expenses, allowances, and reimbursements during the year.

(c) Transactions with Related Parties

Transactions between related parties and the City are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	2025 Actual	2024 Actual
	\$	\$
Purchase of goods and services	0	3,080
Payment of Council member costs (Refer to Note 21(b))	486,096	467,439
	<u>486,096</u>	<u>470,519</u>

21. Related Party Transactions (Continued)

The City's main related parties are as follows:

i Key management personnel

Any person(s) having authority and responsibility for planning, directing, and controlling the activities of the entity, directly or indirectly, including any elected member, are considered key management personnel and are detailed in Notes 21 (a) and (b).

ii Other Related Parties

An associate person of KMP employed by the City under normal employment terms and conditions.

Any entity that is controlled by or over which KMP, or close family members of KMP, have authority and responsibility for planning, directing and controlling the activity of the entity, directly or indirectly, are considered related parties in relation to the City.

Outside of normal citizen type transactions with the City, there were no other related party transactions involving key management personnel; and/ or their close family members and/ or their controlled (or jointly controlled) entities.

iii Entities subject to significant influence by the City

An entity that has the power to participate in the financial and operating policy decisions of an entity, but does not have control over those policies, is an entity which holds significant influence. Significant influence may be gained by share ownership, statute or agreement.

There were no such entities requiring disclosure during the current or previous year.

22. Joint Arrangements

The City of Busselton has not been involved in any joint arrangements during the reporting period.

23. Financial Risk Management

This note explains the City's exposure to financial risks and how these risks could affect the City's future financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk - interest rate	Long term borrowings at variable rates	Sensitivity analysis	Utilise fixed interest rate borrowings
Credit risk	Cash and cash equivalents, trade receivables, financial assets and debt investments	Aging analysis Credit analysis	Diversification of bank deposits, credit limits. Investment policy
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

The City does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by the finance area under policies approved by the Council. The finance area identifies, evaluates, and manages financial risks in close co-operation with the operating divisions. The Council have approved the overall risk management policy and provide policies on specific areas such as investment policy.

(a) Interest Rate Risk

Cash and Cash Equivalents

The City's main interest rate risk arises from cash and cash equivalents with variable interest rates, which exposes the City to cash flow interest rate risk. Short term overdraft facilities also have variable interest rates however these are repaid within 12 months, reducing the risk level to minimal.

Excess cash and cash equivalents are invested in fixed interest rate term deposits which do not expose the City to cash flow interest rate risk. Cash and cash equivalents required for working capital are held in variable interest rate accounts and non-interest-bearing accounts. Carrying amounts of cash and cash equivalents at the 30 June and the weighted average interest rate across all cash and cash equivalents and term deposits held are reflected in the table below.

	Weighted Average Interest Rate	Carrying Amount	Fixed Interest Rate	Variable Interest Rate	Non-Interest Bearing
	%	\$	\$	\$	\$
2025					
Cash and Cash Equivalents	4.25%	13,802,223	0	13,784,183	18,040
Financial Assets at Amortised Cost – Term Deposits	4.55%	88,500,00	88,500,000	0	0
2024					
Cash and Cash Equivalents	4.38%	16,045,082	2,399,426	13,625,711	19,945
Financial Assets at Amortised Cost – Term Deposits	5.11%	92,000,000	92,000,000	0	0

23. Financial Risk Management (Continued)

(a) Interest Rate Risk (Continued)

Cash and Cash Equivalents (Continued)

Sensitivity

Profit or loss is sensitive to higher/lower interest income from cash and cash equivalents as a result of changes in interest rates.

	2025 Actual	2024 Actual
	\$	\$
Impact of a 1% movement in interest rates on profit and loss and equity*	137,842	136,257

* Holding all other variables constant

Borrowings

Borrowings are subject to interest rate risk - the risk that movements in interest rates could adversely affect funding costs. The City manages this risk by borrowing long term and fixing the interest rate to the situation considered the most advantageous at the time of negotiation. The City does not consider there to be any interest rate risk in relation to borrowings. Details of interest rates applicable to each borrowing may be found at Note 29.

23. Financial Risk Management (Continued)

(b) Credit Risk

Trade and Other Receivables

The City's major trade and other receivables comprise contractual non-statutory user fees and charges, grants, contributions and reimbursements. The major risk associated with these receivables is credit risk – the risk that the debts may not be repaid. The City manages this risk by monitoring outstanding debt and employing debt recovery policies.

The level of outstanding receivables is reported to Council monthly and benchmarks are set and monitored for acceptable collection performance.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade and other receivables. To measure the expected credit losses, receivables from grants, contributions and reimbursements are separated from other trade receivables due to the difference in payment terms and security.

The expected loss rates are based on the payment profiles of trade and other receivables over a period of 36 months before 1 July 2024 or 1 July 2025 respectively and the corresponding historical losses experienced within this period. Historical credit loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors such as the ability of users to settle the receivables.

The loss allowance as at 30 June 2025 and 30 June 2024 was determined as follows for trade and other receivables.

	Less than 1 year past due	More than 1 year past due	More than 2 years past due	More than 3 years past due	Total
30 June 2025					
Rates receivable					
Expected credit loss	0.00%	0.00%	0.00%	0.00%	
Gross carrying amount	872,639	89,393	39,412	123,445	1,124,889
Loss allowance	0	0	0	0	0
Trade and other receivables					
Expected credit loss	0.00%	0.00%	0.01%	0.05%	
Gross carrying amount	1,389,891	91,126	53,354	21,395	1,555,766
Loss allowance	0	0	4	10	14
30 June 2024					
Rates receivable					
Expected credit loss	0.00%	0.00%	0.00%	0.00%	
Gross carrying amount	851,727	103,381	36,521	93,998	1,085,627
Loss allowance	0	0	0	0	0
Trade and other receivables					
Expected credit loss	0.00%	0.01%	0.05%	0.06%	
Gross carrying amount	3,178,589	30,044	2,711	492	3,211,836
Loss allowance	0	2	1	0	3

23. Financial Risk Management (Continued)

(c) Liquidity Risk

Payables and Borrowings

Payables and borrowings are both subject to liquidity risk – that is the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due. The City manages this risk by monitoring its cash flow requirements and liquidity levels and maintaining an adequate cash buffer. Payment terms can be extended and overdraft facilities drawn upon if required and disclosed in Note 18(c).

The contractual undiscounted cash flows of the City's payables and borrowings are set out in the liquidity table below. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

	Due within 1 year	Due between 1 & 5 years	Due after 5 years	Total contractual cash flows	Carrying Values
	\$	\$	\$	\$	\$
2025					
Payables	9,701,788	0	0	9,701,788	9,701,788
Borrowings	6,991,891	20,317,066	25,196,996	52,505,954	42,684,876
Lease Liability	2,545	89,512	0	92,057	91,697
	16,696,224	20,406,578	25,196,996	62,299,799	52,478,361
2024					
Payables	11,258,929	0	0	11,258,929	11,258,929
Borrowings	5,912,884	21,296,173	26,940,779	54,149,836	43,354,192
Lease Liability	11,096	72,489	0	83,585	83,585
	17,182,909	21,368,662	26,940,779	65,492,350	54,696,706

24. Events occurring after the end of the reporting period

There were no events after the reporting date that materially impact on this financial report.

25. OTHER MATERIAL ACCOUNTING POLICIES

a) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

b) Current and non-current classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

c) Rounding off figures

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

d) Comparative figures

Where required, comparative figures have been adjusted to conform to changes in presentation for the current financial year. When the City applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented

e) Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

f) Superannuation

The City contributes to a number of Superannuation Funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

g) Fair value of assets and liabilities

Fair value is the price that the City would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date. As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

h) Interest revenue

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

25. OTHER MATERIAL ACCOUNTING POLICIES (Continued)

i) Fair value hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The City selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the City are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the City gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

j) Impairment of assets

In accordance with Australian Accounting Standards the City's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment.
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 10.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

26. Function and Activity

(a) Service objectives and descriptions

City operations as disclosed in these financial statements encompass the following service orientated functions and activities.

Objectives

Description

General Purpose Funding

To collect revenue to allow for the provision of services.

Rates, other general purpose government grants, and interest revenue.

Governance

To provide decision making process for the efficient allocation of scarce resources.

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance to the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific local government services.

Law, Order and Public Safety

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various by-laws, fire prevention, animal control and emergency services. Local government also provides assistance to surf lifesaving efforts.

Health

To provide an operational framework for environmental and community health.

Inspections of food outlets and their control, noise control, waste disposal compliance, mosquitoes and stingers control.

Education and Welfare

To provide services for the elderly, children and youth.

Annual donation to the operation of a Senior Citizen's Centre.

Housing

To provide and maintain elderly residents housing.

The operation of three sets of elderly resident's homes.

Community Amenities

To provide services required by the community.

Includes rubbish collection and disposal services, recycling initiatives, septic tank inspection services, urban stormwater drainage networks, environmental protection initiatives, operation of three cemeteries, town scaping facilities, as well as the administration of the Town Planning Scheme and associated policies and obligations.

Recreation and Culture

To establish and effectively manage infrastructure and resources which will help the social well-being of the community.

Maintenance of halls, swimming areas and beaches, various reserves, recreation programs, the Busselton Jetty, the operation of the two Libraries, the maintenance and operation of the two Leisure Centres, and the employment of a Cultural Development Officer.

26. Function and Activity (Continued)

(a) Service objectives and descriptions (Continued)

<u>Objectives (Continued)</u>	<u>Description (Continued)</u>
<p>Transport To provide safe, effective and efficient transport services to the community.</p>	<p>Construction and maintenance of roads, bridges, drainage, footpaths, cycle ways, parking facilities, traffic signs and depot. Also includes cleaning of streets, maintenance of street trees, street lighting etc. Control and maintenance of a regional airport.</p>
<p>Economic Services To help promote the City and its economic wellbeing.</p>	<p>The regulation and provision of tourism initiatives, the maintenance and operation of a caravan park and the implementation of building controls. Provision of rural services including weed control, vermin control and standpipes.</p>
<p>Other Property and Services To monitor and control Council's overheads operating accounts.</p>	<p>Private works operation, plant repair and operation costs and engineering operation costs.</p>

26. Functions and Activities (Continued)

(b) Income and Expenses

	2025 Actual	2024 Restated*
	\$	\$
Income excluding grants, subsidies and contributions and capital grants, subsidies and contributions		
General Purpose Funding	72,477,753	67,105,249
Governance	10,020	39,614
Law, Order, Public Safety	137,769	311,265
Health	555,713	495,985
Education and Welfare	86,648	55,092
Housing	596,780	550,263
Community Amenities	12,842,953	11,349,804
Recreation and Culture	3,854,898	3,658,640
Transport	7,804,673	6,925,518
Economic Services	4,166,459	3,214,864
Other Property and Services	84,057	67,404
	102,617,723	93,773,698
Grants, subsidies and contributions and capital grants, subsidies and contributions		
General Purpose Funding	2,152,001	3,091,214
Governance	2,667	62,012
Law, Order, Public Safety	2,398,114	850,176
Health	120,199	73,290
Education and Welfare	127,946	133,510
Housing	12,692	4,254
Community Amenities	2,520,767	754,685
Recreation and Culture	3,923,923	4,649,031
Transport	16,867,039	10,123,826
Economic Services	116,286	64,719
Other Property and Services	1,035,242	460,967
	29,276,876	20,267,684
Total Income	131,894,599	114,041,382
Expenses		
General Purpose Funding	(1,541,166)	(1,151,202)
Governance	(1,762,606)	(6,631,384)
Law, Order, Public Safety	(3,934,827)	(3,062,467)
Health	(1,422,199)	(1,532,970)
Education and Welfare	(774,096)	(767,298)
Housing	(361,373)	(341,193)
Community Amenities	(17,837,721)	(15,301,083)
Recreation and Culture	(34,139,303)	(32,454,782)
Transport	(33,302,184)	(29,882,479)
Economic Services	(5,567,697)	(4,861,477)
Other Property and Services	(9,183,636)	(4,124,767)
Total Expenses	(109,826,808)	(100,111,102)
Net Result for the Period	22,067,791	13,930,280

*Restated - Refer to note 32 for correction of prior period errors relating to City owned Infrastructure

26. Functions and Activities (Continued)

(c) Total Assets Classified by Function and Activity

	2025 Actual	2024 *Restated
	\$	\$
General Purpose Funding	2,403,147	2,407,856
Governance	26,206,539	32,111,133
Law, Order & Public Safety	9,060,383	7,592,956
Health	207,948	239,935
Education and Welfare	2,172,219	2,228,781
Housing	6,268,655	5,892,559
Community Amenities	46,642,328	42,206,885
Recreation and Culture	258,819,136	249,851,415
Transport	998,948,367	634,056,449
Economic Services	7,655,782	11,210,217
Other Property and Services	13,061,296	12,224,411
Unallocated	24,347,417	27,418,846
	1,395,793,217	1,027,441,443

*Restated - Refer to note 32 for correction of prior period errors relating to City owned Infrastructure

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27.

Rating Information – 2024/25 Financial Year		Rate in \$	Number of Properties	2024/25 Actual Rateable Value	2024/25 Actual Rate Revenue	2024/25 Interim Rates	2024/25 Actual Total Revenue	2024/25 Budget Rate Revenue	2024/25 Budget Interim	2024/25 Budget Total Revenue	2023/24 Actual Total Revenue
General Rates											
Rate Type											
Differential General Rate											
GRV-Residential		0.091301	15,213	355,515,300	32,458,822	797,595	33,256,417	32,458,822	0	32,458,822	30,164,692
GRV- Residential Holiday Homes		0.109168	865	21,714,286	2,370,501	31,590	2,402,091	2,370,501	0	2,370,501	1,997,869
GRV-Industrial		0.127838	461	23,265,563	2,974,221	68,595	3,042,816	2,974,221	0	2,974,221	2,765,747
GRV-Commercial		0.120076	1,277	84,968,195	10,202,635	384,934	10,587,569	10,202,635	0	10,202,635	9,394,706
GRV-Residential Vacant		0.091301	224	7,324,103	668,697	(285,722)	382,975	668,697	0	668,697	474,539
GRV-Industrial Vacant		0.127838	41	1,070,750	136,882	(8,391)	128,491	136,882	0	136,882	137,968
GRV-Commercial Vacant		0.120076	58	2,865,910	344,127	(56,982)	287,145	344,127	0	344,127	333,792
UV-Holiday Home		0.003241	125	99,668,000	323,023	(88,867)	234,156	323,023	0	323,023	195,769
UV-Primary Production		0.003252	738	916,467,000	2,980,348	6,326	2,986,674	2,980,348	0	2,980,348	2,765,698
UV-Rural		0.003058	1,472	1,243,943,000	3,803,972	13,710	3,817,682	3,803,972	0	3,803,972	3,588,737
UV-Commercial		0.005941	154	152,320,000	904,932	(21,131)	883,801	904,932	0	904,932	846,430
Interim Rates			0	0	0	0	0	0	520,703	520,703	0
Sub-Totals			20,628	2,909,122,107	57,168,160	841,657	58,009,817	57,168,160	520,703	57,688,863	52,665,947
Minimum Differential General Rate		Minimum \$									
GRV-Residential		1.623	1,421	23,581,030	2,306,283	0	2,306,283	2,306,283	0	2,306,283	2,172,344
GRV- Residential Holiday Homes		1.814	29	462,280	52,606	0	52,606	52,606	0	52,606	45,704
GRV-Industrial		1.623	19	198,132	30,837	0	30,837	30,837	0	30,837	28,823
GRV-Commercial		1.623	633	5,549,369	1,027,359	0	1,027,359	1,027,359	0	1,027,359	961,778
GRV-Residential Vacant		1.623	1,138	8,649,481	1,846,974	0	1,846,974	1,846,974	0	1,846,974	1,867,427
GRV-Industrial Vacant		1.623	2	19,000	3,246	0	3,246	3,246	0	3,246	0
GRV-Commercial Vacant		1.623	53	355,940	86,019	0	86,019	86,019	0	86,019	78,884
UV-Holiday Home		2.097	40	22,730,000	83,880	0	83,880	83,880	0	83,880	80,168
UV-Primary Production		1.623	254	94,296,000	412,242	0	412,242	412,242	0	412,242	409,590
UV-Rural		1.771	1,021	372,550,700	1,808,191	0	1,808,191	1,808,191	0	1,808,191	1,660,968
UV-Commercial		1.623	92	6,792,954	149,316	0	149,316	149,316	0	149,316	135,013
Sub-Totals			4,702	535,184,886	7,806,953	0	7,806,953	7,806,953	0	7,806,953	7,440,699
Other Adjustments					98,916	0	98,916	135,000	0	135,000	128,588
Total General Rates and Minimum Rates			25,330	3,444,306,993	65,073,827	841,657	65,915,686	65,110,113	520,703	65,630,816	60,235,234
Specified Area Rates		Rate in \$									
GRV-Port Geographie		0.014439	828	18,881,447	272,625	5,907	278,532	272,625	0	272,625	251,629
GRV-Provence		1.013172	818	16,558,800	218,115	(3,955)	214,160	218,115	0	218,115	207,474
UV-Provence		0.000139	2	6,079,000	842	0	842	842	0	842	815
GRV-Vasse		0.016340	566	12,899,420	210,781	(936)	209,845	210,781	0	210,781	203,750
Sub-Total			2,214	54,418,667	702,363	1,016	703,379	702,363	0	702,363	663,668
Total Rates			27,544	3,498,725,660	65,776,190	842,673	66,619,065	65,812,476	520,703	66,333,179	60,898,902
Rate Instalment Interest							361,109				323,235
Rate Overdue Interest							175,145				150,976

The rate revenue was recognised from the rate record as soon as practicable after the City resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

28 Determination of Surplus or Deficit

		2024/25 Actual (30 June 25 Carried Forward)	2024/25 Budget (30 June 25 Carried Forward)	2023/24 Actual (30 June 24 Carried Forward)
	Note	\$	\$	\$
(a) Non-cash amounts excluded from operating activities.				
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.				
Adjustments to operating activities				
Less: Profit on asset disposals		(102,325)	(20,508)	(183,858)
Less: Fair value adjustments to financial assets at fair value through profit and loss		6,215	0	(2,942)
Add: Loss on disposal of assets		15,938	147,076	81,738
Add: Depreciation on non-current assets		28,608,738	26,806,262	27,345,693
Non-cash Movements in Non-Current Assets and Liabilities				
Movement in finance leases		(797,220)	0	31,401
Movement in Long Term Debt		0	0	(115,778)
Movement in pensioner deferred rates	5	10,809	0	(18,333)
Movement in employee benefit provisions	15	376,626	0	15,858
Movement in Other provisions	16	253,700	0	(5,257,700)
Movement Other		135,889	0	16,734
Non-cash amounts excluded from operating activities		28,508,370	26,932,830	21,912,813
(b) Non-cash amounts excluded from investing activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.				
Non-cash grants and contributions for assets	2	(10,348,318)	(7,518,667)	(5,466,585)
Right of use assets		(8,281)	0	(37,689)
Non-cash amounts excluded from investing activities		(10,356,599)	(7,518,667)	(5,504,274)
(c) Non-cash amounts excluded from Financing activities				
The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.				
Movement in liabilities associated with restricted cash		(624,328)	(4,280,324)	(646,210)
Non-cash amounts excluded from financing activities		(624,328)	(4,280,324)	(646,210)

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for the year ended 30 June 2025

Notes to and forming part of the Financial Report

28 Determination of Surplus or Deficit (Continued)

		2024/25 Actual (30 June 25 Carried Forward)	2024/25 Budget (30 June 25 Carried Forward)	2023/24 Actual (30 June 24 Carried Forward)
	Note	\$	\$	\$
(d) Surplus/(deficit) after imposition of general rates				
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with Financial Management Regulation 32 to agree to the surplus/(deficit) after imposition of general rates.				
Adjustments to net current assets				
Less: Reserves/ Restricted Cash	18	(100,952,200)	(81,173,245)	(103,469,281)
Less: Financial assets at amortised cost - self-supporting loans	4(a)	(188,955)	(209,865)	(187,415)
Less: Other Assets	7(a)	(537,210)	(550,000)	(570,946)
Less - Current portion of lease receivables	5.1	(341,410)	(330,000)	(338,323)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings	14	5,462,536	4,603,209	4,377,643
- Current portion of contract liability held in reserve/ restricted cash	13.1	3,107,341	8,000,000	2,583,860
- Current portion of grant liability held in reserve/ restricted cash		2,002,189	1,757,632	563,283
- Current portion of deposits and bonds held in restricted cash	12	4,425,583	3,954,432	3,954,432
- Current portion of lease liabilities	11(b)	2,545	72,435	11,096
- Current portion of employee benefit provisions		6,157,717	5,770,002	5,855,301
- Current portion of other provisions	16	1,500,000	1,246,300	1,246,300
Total adjustments to net current assets		(79,361,864)	(56,859,100)	(85,974,050)
Net current assets used in the Statement of Financial Activity				
Total current assets		109,077,657	89,363,803	115,178,750
Less: Total current liabilities		(27,968,675)	(32,504,703)	(27,029,593)
Less: Total adjustments to net current assets		(79,361,864)	(56,859,100)	(85,974,050)
Net current assets used in the Statement of Financial Activity		1,747,118	0	2,175,107

29. Borrowings and Lease Liabilities

(a)	Particulars	Borrowing Institution	Int. %	Maturity Date	Principal 1 July 2024 \$	New Loans		Principal Repayment		Principal		Interest Repayment	
						2024/25 Budget \$	2024/25 Actual \$	2024/25 Budget \$	2024/25 Actual \$	2024/25 Budget \$	2024/25 Actual \$	2024/25 Budget \$	2024/25 Actual \$
C	Administration Loan #207 Civic and Administration Centre	WATC	4.51	06/34	10,937,059	0	0	886,455	886,455	10,050,604	10,050,604	478,409	476,856
C	Recreation & Culture Loan #202 Geothermal Heating GLC	WATC	3.98	06/23	0	0	0	0	0	0	0	0	0
C	Loan #204 Busseton Foreshore	WATC	4.36	06/29	450,197	0	0	82,404	82,404	367,793	367,793	18,293	18,206
S	Loan #208 Busseton Football & Sportsman's Club	WATC	2.93	04/25	3,330	0	0	3,330	3,330	0	0	57	56
C	Loan #209 Busseton Foreshore	WATC	3.56	06/27	1,901,393	0	0	611,472	611,472	1,289,921	1,289,921	59,587	59,287
C	Loan #211 Busseton Foreshore	WATC	2.55	10/24	205,899	0	0	205,899	205,899	0	0	1,971	1,971
S	Loan #212 Dunsborough and Districts Country Club	WATC	3.04	05/27	37,878	0	0	12,247	12,247	25,631	25,631	1,059	752
S	Loan #213 Geographie Bay Yacht Club	WATC	3.04	05/27	33,226	0	0	10,743	10,743	22,483	22,483	929	659
S	Loan #214 Dunsborough & Districts Country Club	WATC	3.19	09/27	42,515	0	0	11,670	11,670	30,845	30,845	1,264	725
C	Loan #215 Busseton Foreshore Jetty Precinct	WATC	3.25	04/28	1,097,551	0	0	261,265	261,265	836,286	836,286	33,565	24,262
C	Loan #216 Tennis Club Facilities	WATC	3.25	04/28	1,207,307	0	0	287,392	287,392	919,915	919,915	36,921	26,688
C	Loan #217 Lot 10 Commonage Road	WATC	3.25	04/28	702,433	0	0	167,210	167,210	535,224	535,224	21,481	15,528
C	Loan #218 Busseton Tennis Club	WATC	2.21	06/29	661,472	0	0	126,528	126,528	534,944	534,944	13,575	13,520
S	Loan #220 Busseton Tennis Club	WATC	1.37	09/26	16,577	0	0	7,304	7,304	9,273	9,273	190	189
S	Loan #221 Busseton Hockey Club Stadium	WATC	1.31	06/30	27,743	0	0	4,474	4,474	23,269	23,269	342	340
S	Loan #222 Busseton Golf Club	WATC	1.45	06/31	78,656	0	0	10,754	10,754	67,902	67,902	1,083	1,079
S	Loan #223 Dunsborough Bay Yacht Club	WATC	1.57	12/26	12,744	0	0	5,038	5,038	7,706	7,706	170	169
S	Loan #224 Geographie Bay Yacht Club	WATC	2.42	12/31	38,606	0	0	4,753	4,753	33,853	33,853	890	887
C	Loan #225 Performing Arts/Convention Centre	WATC	2.10	12/31	3,846,357	0	0	478,631	478,631	3,367,725	3,367,726	76,984	76,711
C	Loan #226 Performing Arts/Convention Centre	WATC	2.39	12/36	4,285,465	0	0	297,925	297,925	3,987,540	3,987,540	99,578	99,262
S	Loan #227 MRBIA - Ancient Lands Discovery Park	WATC	2.77	03/32	998,056	0	0	117,100	117,100	880,956	880,956	26,439	26,357
C	Loan #228 Performing Arts/Convention Centre	WATC	3.86	06/42	4,654,582	0	0	182,917	182,917	4,471,665	4,471,665	176,990	176,464
C	Loan #229 Performing Arts/Convention Centre	WATC	3.77	06/39	4,563,311	0	0	230,938	230,938	4,332,373	4,332,373	168,699	168,185
C	Loan #230 Performing Arts/Convention Centre	WATC	4.42	12/42	6,185,660	0	0	221,384	221,384	5,964,277	5,964,276	269,996	265,695
C	Loan #232 Land Purchase Dunsborough	WATC	4.53	12/34	0	1,750,000	1,750,000	104,066	104,066	1,645,934	1,679,939	62,276	26,664
C	Loan #233 Land purchase Sues Road	WATC	4.81	09/34	0	1,872,921	1,872,921	111,376	111,541	1,761,545	1,761,380	66,650	56,185
S	Loan #new Community groups (provision)	WATC	0		0	250,000	0	10,125	0	239,875	0	5,321	0
C	Transport Loan #219 Air Freight Hub Stage 1	WATC	2.21	06/29	783,183	0	0	149,809	149,809	633,373	633,373	16,073	16,004
C	Other Property and Services Loan #210 Lot 40 Vasse Highway	WATC	3.61	12/25	850,000	0	0	0	0	850,000	850,000	30,685	30,601
	Total - Council and Self-supporting Loans				43,621,200	3,872,921	3,622,921	4,603,209	4,559,244	42,890,914	42,684,876	1,669,487	1,583,302

C	Council Loans are financed by general purpose revenue.				42,331,869	3,622,921	3,622,921	4,405,671	4,371,831	41,549,120	41,582,960	1,631,733	1,552,089
S	Self-Supporting Loans are financed by payments from third parties.				1,289,331	250,000	0	197,538	187,413	1,341,794	1,101,916	37,754	31,213
					43,621,200	3,872,921	3,622,921	4,603,209	4,559,244	42,890,914	42,684,876	1,669,487	1,583,302

FINANCIAL REPORT
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29. Borrowings and Lease Liabilities (Continued)

(b) New Borrowings – 2024/25

Particulars / Purpose	Amount Borrowed		Institution	Loan Type	Term (Years)	Total Interest & Charges \$	Interest Rate %	Amount Used		Balance Unspent \$
	Actual \$	Budget \$						Actual \$	Budget \$	
Loan #232 Land Purchase Dunsborough	1,750,000	1,750,000	WATC	Debenture	10	2,172,922	4.530%	1,750,000	1,750,000	0
Loan #233 Land purchase Sues Road	1,872,921	1,872,921	WATC	Debenture	10	2,360,096	4.810%	1,872,921	1,872,921	0
Loan #new Community groups (provision)	0	250,000	Unknown	Debenture	10	308,911	4.300%	0	250,000	0
	3,622,921	3,872,921				4,841,929		3,622,921	3,872,921	0

(c) Unspent Borrowings

Particulars / Purpose	Date Borrowed	Balance 30 June 2024 \$	Borrowed During Year \$	Expended During Year \$	Balance 30 June 2025 \$
Loan #216 Tennis Club Facilities	27 th April 2018	49,341	0	0	49,341
Loan #229 Performing Arts/Convention Centre	28 th April 2022	731,231	0	(731,231)	0
Loan #230 Performing Arts/Convention Centre	06 th December 2022	6,500,000	0	(4,222,907)	2,277,093
		7,280,572	0	(4,954,138)	2,326,434

MATERIAL ACCOUNTING POLICIES

Borrowing costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Risk

Information regarding exposure to risk can be found at Note 23.

29 – Borrowing and Lease Liability (Continued)

29 (d) Lease Liabilities (Continued)

Lease Number	Institution	Lease Interest Rate	Lease Term	Actual Principal 1 July 2023	2023/24 Actual New Leases	2023/24 Actual Lease principal Repayment	Actual Lease Principal outstanding June 2024	2023/24 Actual Lease Interest Repayments	Actual Lease Principal outstanding June 2025	2024/25 Actual Lease Interest Repayments	Budget Lease Principal 1 July 2024	2024/25 Budget New Leases / Extension	2024/25 Budget Lease principal Repayments	Budget Lease Principal outstanding June 2025	2024/25 Budget Lease Interest Repayments
		%		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
EGN0160583	Maia	5.1511	6 years	28,933	0	28,933	0	560	0	0	0	0	0	0	0
EGN0162334	Maia	5.2189	5 years	60,529	20,575	81,103	0	1,292	0	0	0	0	0	0	0
EGN0162368	Maia	2.2722	5 years	25,190	16,866	33,603	8,453	547	0	178	8,453	0	8,453	0	39
New	Unknown	4.0000	5 years	0	0	0	0	0	0	0	0	500,000	72,435	427,565	12,795
				114,652	37,441	143,639	8,453	2,399	0	178	8,453	500,000	80,888	427,565	12,834

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30.		2025 Actual Opening Balance \$	2025 Actual Transfers To \$	2025 Actual Closing Balance \$	2025 Budget Opening Balance \$	2025 Budget Transfers To \$	2025 Budget Closing Balance \$	2024 Actual Opening Balance \$	2024 Actual Transfers To \$	2024 Actual Transfers From \$	2024 Actual Closing Balance \$
	Cash Backed Reserves										
	Restricted by Legislation/Agreement										
	Joint Venture Aged Housing Reserve (Harris/Windertup)	1,878,154	328,964	1,978,140	1,878,154	159,687	1,841,841	1,656,731	288,854	(67,431)	1,878,154
	Jetty Reserve	8,562,413	2,330,933	9,541,582	8,562,413	1,773,316	8,401,524	7,345,736	2,394,314	(1,177,637)	8,562,413
	Jetty Self Insurance Reserve	789,867	122,697	912,564	789,867	101,640	891,507	672,757	117,110	0	789,867
	Commonage Precinct Infrastructure Road Reserve **	0	0	0	0	0	0	845	0	(845)	0
	Community Facilities - City District **	0	0	0	0	0	0	1,320,534	55,139	(1,375,673)	0
	Community Facilities - Broadwater **	0	0	0	0	0	0	275,332	938	(276,270)	0
	Community Facilities - Busseton **	0	0	0	0	0	0	101,930	7,422	(109,352)	0
	Community Facilities - Dunsborough **	0	0	0	0	0	0	523,253	0	(523,253)	0
	Community Facilities - Dunsborough Lakes Estate **	0	0	0	0	0	0	900,385	0	(900,385)	0
	Community Facilities - Geographe **	0	0	0	0	0	0	156,186	1,132	(157,318)	0
	Community Facilities - Port Geographe **	0	0	0	0	0	0	364,199	0	(364,199)	0
	Community Facilities - Vasse **	0	0	0	0	0	0	108,013	0	(108,013)	0
	Community Facilities - Airport North **	0	0	0	0	0	0	3,282,877	78,665	(3,361,542)	0
	Locke Estate Reserve	246,582	28,826	275,408	246,582	22,077	268,659	171,194	75,388	0	246,582
	Port Geographe Waterways Management (SAR) Reserve	3,090,466	432,485	3,143,444	3,090,466	348,360	3,018,441	3,051,049	407,776	(368,359)	3,090,466
	Providence Landscape Maintenance (SAR) Reserve	1,692,736	311,257	1,739,843	1,692,736	257,387	1,803,903	1,524,830	289,267	(121,361)	1,692,736
	Vasse Newtown Landscape Maintenance (SAR) Reserve	693,041	248,634	882,804	693,041	227,655	778,174	615,196	237,692	(159,847)	693,041
	Commonage Precinct Bushfire Facilities Reserve **	0	0	0	0	0	0	60,710	0	(60,710)	0
	Commonage Community Facilities Dunsborough Lakes South Reserve **	0	0	0	0	0	0	76,986	0	(76,986)	0
	Commonage Community Facilities South Biddle Precinct Reserve **	0	0	0	0	0	0	938,927	0	(938,927)	0
	Busseton Area Drainage and Waterways Improvement Reserve *	0	0	0	0	0	0	134,559	0	(134,559)	0
	Public Art Reserve **	69,509	3,521	73,030	69,509	0	71,169	272,933	21,433	(272,933)	0
	Post Office Tea Rooms					1,660		48,076		0	69,509
	Restricted by Council										
	Airport Reserve	11,400,598	2,700,559	13,783,204	11,400,598	2,428,731	10,140,532	3,210,167	8,741,295	(550,864)	11,400,598
	Airport Marketing and Incentive Reserve *	0	0	0	0	0	0	4,895,361	0	(4,895,361)	0
	Airport Noise Mitigation Reserve *	0	0	0	0	0	0	661,140	0	(661,140)	0
	Airport Existing Terminal Building Reserve *	0	0	0	0	0	0	456,383	0	(456,383)	0
	Buildings Reserve	7,413,800	2,963,926	9,209,500	7,413,800	2,690,322	7,070,330	3,389,334	4,807,812	(783,346)	7,413,800
	Barnard Park Sports Pavilion Building Reserve *	0	0	0	0	0	0	115,031	0	(115,031)	0
	Railway House Building Reserve *	0	0	0	0	0	0	89,584	0	(89,584)	0
	Youth and Community Activities Building Reserve *	0	0	0	0	0	0	216,651	0	(216,651)	0
	Busseton Library Building Reserve *	0	0	0	0	0	0	155,510	0	(155,510)	0
	Busseton Community Resource Centre Reserve *	0	0	0	0	0	0	531,461	0	(531,461)	0
	Busseton Jetty Tourist Park Reserve	2,419,212	1,087,036	3,347,749	2,419,212	996,730	2,710,518	1,971,964	653,230	(205,982)	2,419,212
	Geographe Leisure Centre Building (GLC) Reserve *	0	0	0	0	0	0	232,469	0	(232,469)	0
	Windertup Aged Housing Reserve (City Controlled)	548,122	138,907	672,846	548,122	96,162	619,284	463,207	120,260	(35,345)	548,122
	Lou Weston Oval Pavilion Reserve *	0	0	0	0	0	0	12,730	0	(12,730)	0
	Naturaliste Community Centre Building Reserve *	0	0	0	0	0	0	233,943	0	(233,943)	0
	Civic and Administration Building Reserve *	0	0	0	0	0	0	900,462	0	(900,462)	0
	Sub-Total	38,804,500	10,697,745	45,560,114	38,804,500	9,103,727	37,615,882	41,138,665	18,297,727	(20,631,892)	38,804,500

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30.	Cash Backed Reserves (Continued)	2025 Actual Opening Balance \$	2025 Actual Transfers To \$	2025 Actual Transfers From \$	2025 Actual Closing Balance \$	2025 Budget Opening Balance \$	2025 Budget Transfers To \$	2025 Budget Transfers From \$	2025 Budget Closing Balance \$	2024 Actual Opening Balance \$	2024 Actual Transfers To \$	2024 Actual Transfers From \$	2024 Actual Closing Balance \$
	Restricted by Council												
	Vasse Sports Pavilion Building Reserve *	0	4,443,084	(2,696,178)	4,950,273	0	0	(6,195,960)	1,285,028	2,405	5,498,981	0	0
	Roads Reserve	3,203,367	1,632,043	(1,981,274)	1,955,449	3,203,367	4,277,621	(2,581,059)	1,248,386	2,164,710	1,456,107	(4,460,324)	3,203,367
	Footpath/ Cycle Ways Reserve	2,304,680	947,309	(713,846)	1,132,908	2,304,680	1,524,765	(652,902)	1,157,149	1,726,464	1,276,348	(877,781)	2,304,680
	Other Infrastructure Reserve	899,445	1,615,376	(1,413,215)	1,354,031	899,445	910,606	(2,494,072)	216,963	721,868	1,483,533	(1,098,771)	899,445
	Parks and Gardens Reserve	1,151,870	154,654	(215,442)	499,729	1,151,870	1,559,165	(231,000)	463,642	1,349,337	1,74,024	(1,681,000)	1,151,870
	Furniture and Equipment Reserve	560,517	1,835,915	(1,577,880)	3,307,074	560,517	1,658,583	(4,025,225)	682,397	483,156	1,260,569	(96,663)	560,517
	Plant Replacement Reserve	3,049,039	0	0	0	3,049,039	0	0	0	2,364,208	0	(575,738)	3,049,039
	Major Traffic Improvements Reserve *	0	0	0	0	0	0	0	0	1,574,756	0	(1,574,756)	0
	CBD Enhancement Reserve *	0	0	0	0	0	0	0	0	9,196	0	(9,196)	0
	New Infrastructure Development Reserve	2,753,394	835,893	(3,150,040)	439,247	2,753,394	534,023	(1,708,732)	1,578,685	756,385	1,997,009	(567,970)	2,753,394
	City Car Parking and Access Reserve	1,106,231	241,872	(398,326)	949,777	1,106,231	210,200	(325,137)	991,294	1,436,682	237,519	(567,970)	1,106,231
	Debt Default Reserve *	0	0	0	0	0	0	0	0	0	857	(857)	0
	Corporate IT Systems Reserve	1,007,338	530,675	(974,177)	563,836	1,007,338	479,757	(1,432,000)	55,095	329,865	677,473	(166,172)	1,007,338
	Election, Valuation and Other Corporate Expenses Reserve	405,432	172,118	(378,784)	198,766	405,432	160,048	(380,000)	185,480	401,441	170,163	(120,013)	405,432
	Legal Expenses Reserve	488,091	21,848	(508,340)	1,599	488,091	11,488	(155,250)	344,329	579,578	28,526	(1,588,160)	488,091
	Events, Marketing and Business Development Reserve	319,813	1,643,443	(1,754,342)	208,914	319,813	1,607,089	(1,842,956)	83,946	393,498	1,514,475	(397,710)	319,813
	Performing Arts and Convention Centre Reserve	2,591,695	125,414	(2,317,404)	399,705	2,591,695	64,602	(354,377)	2,656,297	2,467,333	124,362	(692,696)	2,591,695
	Long Service Leave Reserve	3,840,456	1,164,132	(609,691)	4,394,897	3,840,456	551,146	(40,000)	4,037,225	3,940,671	592,481	(36,567)	3,840,456
	Professional Development Reserve	132,963	5,895	(40,000)	98,858	132,963	2,968	(40,000)	95,931	161,394	8,136	(10,788)	132,963
	Sick Pay Incentive Reserve	72,502	2,193	(9,607)	65,088	72,502	2,058	(4,611)	74,560	79,316	3,974	(10,788)	72,502
	Workers Compensation, Extended SL and AL Contingency Reserve	4,496	218	(4,611)	103	4,496	115	(4,611)	0	4,280	216	(365,554)	4,496
	Port Geographie Development Reserve (Council)	36,835	66,535	(65,181)	38,189	36,835	65,235	(82,034)	20,036	67,300	110,212	(140,677)	36,835
	Coastal and Climate Adaptation Reserve	2,025,052	1,425,386	(2,162,639)	1,287,799	2,025,052	1,313,799	(2,054,830)	1,284,021	1,194,820	1,227,942	(397,710)	2,025,052
	Emergency Disaster Recovery Reserve *	0	0	0	0	0	0	0	0	97,863	0	(97,863)	0
	Energy Sustainability Reserve *	0	0	0	0	0	0	0	0	247,224	0	(247,224)	0
	Cemetery Reserve *	0	0	0	0	0	0	0	0	365,554	0	(365,554)	0
	Waste Management Facility and Plant Reserve	3,497,274	3,483,503	(2,138,170)	4,842,607	3,497,274	2,525,266	(2,120,647)	3,905,893	8,135,573	2,445,013	(7,083,312)	3,497,274
	Strategic Projects Reserve	2,756,259	0	(2,700,143)	56,116	2,756,259	66,813	(2,672,534)	150,538	3,032,414	179,391	(454,546)	2,756,259
	Prepaid Grants and Deferred Works & Services Reserve	2,947,446	1,930,372	(2,975,434)	1,902,384	2,947,446	158,000	(2,975,433)	130,013	2,843,445	3,187,257	(3,083,256)	2,947,446
	Busselton Foreshore Reserve *	0	0	0	0	0	0	0	0	13,115	0	(13,115)	0
	LED Street Lighting Replacement Program Reserve *	0	0	0	0	0	0	0	0	32,226	0	(32,226)	0
	Waterways Restoration Reserve	467,193	626,779	(25,371)	1,068,601	467,193	593,920	(734,560)	326,553	10	723,789	(256,606)	467,193
	Peel Terrace/ Causeway Road Building Reserve *	0	0	0	0	0	0	0	0	23,429	0	(23,429)	0
	New Sports & Recreation Facilities & Infrastructure Reserve	0	2,211,210	0	2,211,210	0	2,164,956	0	2,164,956	0	0	0	0
	Sub-Total	35,621,388	25,115,867	(28,810,095)	31,927,160	35,621,388	20,580,348	(33,063,319)	23,138,417	36,999,516	24,377,357	(25,755,485)	35,621,388
	Total	74,425,888	35,813,612	(32,752,226)	77,487,274	74,425,888	29,684,075	(43,355,664)	60,754,298	78,138,181	42,675,084	(46,387,377)	74,425,888

* Funds consolidated into other applicable reserve, and the reserve closed per adoption of 2023/24 budget.

** Funds consolidated into other applicable reserve or transferred to a restricted asset account, and the reserve closed, per adopted amendment to 2023/24 budget.

30. Reserves – Cash/ Financial Asset Backed (Continued)

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserves – cash/ financial assets backed.

In accordance with council resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Restricted by Legislation/ Agreement

Joint Venture Aged Housing Reserve (Harris/ Winderlup)

To hold funds to meet future expenses, including capital, maintenance, operational and administrative costs associated with the provision of community aged housing at Winderlup Villas and Harris Road pursuant to the relevant joint venture agreements with the Department of Housing.

Jetty Reserve

To provide funding for the maintenance, insurance, renewal, replacement, upgrading and future Capital works requirements for the asset and associated infrastructure, including plant and equipment to achieve these purposes.

Jetty Self Insurance Reserve

As a contingency fund to rectify damage caused by the demise of the Busselton jetty or part of the jetty or as a result of extraordinary events.

Commonage Precinct Infrastructure Road Reserve

- ** To be utilised for the purpose of road infrastructure and road safety upgrades within the Commonage Contribution Area in accordance with the Commonage Contributions Area policy provisions.

Community Facilities - City District

- ** To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the district.

Community Facilities – Broadwater

- ** To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the Precinct as per the adopted contributions plan.

Community Facilities – Busselton

- ** To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the Precinct as per the adopted contributions plan.

Community Facilities – Dunsborough

- ** To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the Precinct as per the adopted contributions plan.

Community Facilities - Dunsborough Lakes Estate

- ** To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the Precinct as per the adopted contributions plan.

Community Facilities – Geographe

- ** To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the Precinct as per the adopted contributions plan.

Community Facilities - Port Geographe

- ** To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the Precinct as per the adopted contributions plan.

30. Reserves – Cash/ Financial Asset Backed (Continued)

Restricted by Legislation/ Agreement (Continued)

Community Facilities – Vasse

- ** To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the Precinct as per the adopted contributions plan.

Community Facilities - Airport North

- ** To hold development contributions received by the City for the provision of new or upgraded community infrastructure within the Precinct as per the adopted contributions plan.

Locke Estate Reserve

To provide funding for the protection of the Locke Estate (Reserve 22674) coastline.

Port Geographe Waterways Management (SAR) Reserve

To provide funds for the City to fulfil its obligations under a Waterways Management Deed with the State Government for the future maintenance of waterways and associated facilities within the Port Geographe contributions area.

Provence Landscape Maintenance (SAR) Reserve

For the purpose of holding funds for the maintenance of the approved higher standard of landscaping with the contributions area including future Capital replacement of landscaping structures as may be required.

Vasse Newtown Landscape Maintenance (SAR) Reserve

For the purpose of holding funds for the maintenance of the approved higher standard of landscaping with the contributions area including future Capital replacement of landscaping structures as may be required.

Commonage Precinct Bushfire Facilities Reserve

- ** For the purpose of the provision of fire protection facilities in accordance with the Commonage Contributions Area policy provisions.

Commonage Community Facilities Dunsborough Lakes South Reserve

- ** For the purpose of the provision of future recreational facilities at Dunsborough Lakes South in accordance with the Dunsborough Lakes Developer Contributions Plan.

Commonage Community Facilities South Biddle Precinct Reserve

- ** To be utilised for the provision of community facilities within the South Biddle Precinct in accordance with the Commonage Area Implementation Policy provisions.

Busselton Area Drainage and Waterways Improvement Reserve

- * To hold development contributions for the provision of drainage works and the management and improvement of waterways and adjacent reserves within Busselton including the lower Vasse River.

Public Art Reserve

- ** To hold development contributions received by the City for the commissioning, purchase and enhancement of public art works within the district.

Post Office Tea Rooms

To allocate and use any premium, rental, fees, charges or other income it receives from all leases, subleases and licences in respect of the Post Office Tea Rooms Reserve 35361 or any part of it, to maintain and repair all buildings and structures and to maintain the grounds and facilities of the Reserve.

FOR THE YEAR ENDED 30 JUNE 2025

30. Reserves – Cash/ Financial Asset Backed (Continued)

Restricted by Council

Airport Reserve

To provide funding for the major maintenance, renewal, replacement, upgrading and installation of Airport Infrastructure, Plant, Furniture and Equipment.

* **Airport Marketing and Incentive Reserve**

The purpose of promoting and providing incentives for the Busselton Margaret River Airport.

* **Airport Noise Mitigation Reserve**

To be utilised for the purpose of noise mitigation related activities surrounding the Airport precinct.

Airport Existing Terminal Building Reserve

- * To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

Building Reserve

To provide funding for the major maintenance, renewal, replacement, upgrading and future building requirements for SLH2 to SLH6 assets that do not have their own reserve account and for other major building assets where insufficient funds are held for those assets.

Barnard Park Sports Pavilion Building Reserve

- * To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

Railway House Building Reserve

- * To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

Youth and Community Activities Building Reserve

- * To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

Busselton Library Building Reserve

- * To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

Busselton Community Resource Centre Reserve

- * To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

Busselton Jetty Tourist Park Reserve

To provide funding for capital, maintenance and promotional/ marketing requirements for visitor services throughout the district.

Geographe Leisure Centre Building (GLC) Reserve

- * To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

Winderlup Aged Housing Reserve (City Controlled)

To hold funds to meet future expenses, including capital, maintenance, operational and administrative costs associated with the provision of council owned community aged housing.

FOR THE YEAR ENDED 30 JUNE 2025

30. Reserves – Cash/ Financial Asset Backed (Continued)

Restricted by Council (Continued)

Lou Weston Oval Pavilion Reserve

- * To provide funding for the major maintenance, renewal, replacement, upgrading and future building fit out requirements for the asset.

Naturaliste Community Centre Building (NCC) Reserve

- * To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

Civic and Administration Building Reserve

- * To provide funding for the major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

Vasse Sports Pavilion Building Reserve

- * To provide funding for the construction, major maintenance, renewal, replacement, upgrading and future building and fit out requirements for the asset.

Road Reserve

To provide funding for the major maintenance, renewal, replacement, upgrading and future requirements with respect to Road Infrastructure assets within the District.

Footpath/ Cycle Ways Reserve

To provide funding for the major maintenance, renewal, replacement, upgrading and future requirements with respect to Footpath and Cycleway assets within the district.

Other Infrastructure Reserve

To provide funding for the major maintenance and renewal of other infrastructure not specifically provided for in other reserves.

Parks and Gardens Reserve

To provide funding for the major maintenance and renewal of Parks, Gardens, Public Open Spaces and Reserves within the District.

Furniture and Equipment Reserve

To provide funds for the major maintenance, renewal, replacement, upgrading and future requirements with respect to furniture and equipment assets within the district.

Plant Replacement Reserve

To provide funding for the major maintenance, renewal, replacement, upgrading and future requirements with respect to Plant and Equipment assets excluding those in independent commercial operations.

Major Traffic Improvements Reserve

- * To be utilised for the provision of enabling major capital works programs to be funded for the upgrade of the local road network to reduce congestion, increase traffic flow and ease of access within the district.

CBD Enhancement Reserve

- * To provide funds for Capital and maintenance works and improvements within the Busselton and Dunsborough Central Business Districts.

FOR THE YEAR ENDED 30 JUNE 2025

30. Reserves – Cash/ Financial Asset Backed (Continued)

Restricted by Council (Continued)

New Infrastructure Development Reserve

For the purpose of setting aside funds to facilitate the identification, design and development/ construction of new infrastructure and other capital projects as identified in the City's LTTP.

City Car Parking and Access Reserve

To provide funding for development of public car parking, the development of infrastructure to provide for the management of public car parking and improving public transport to and within the city or for end of trip facilities. To provide funding for the purchase of land identified as of strategic importance for future parking requirements.

Debt Default Reserve

- * To provide for potential default on debts owing to the city, particularly in relation negative economic circumstances caused by a declared state of emergency (such as COVID-19).

Corporate IT Systems Reserve

To provide funding in relation to the ongoing development, enhancement and/ or replacement of the City's corporate systems. To be utilised for the renewal and replacement or introduction of new IT platforms/ hardware for the city.

Election, Valuation and Other Corporate Expenses Reserve

To provide funding for Council elections, rating valuations, fair value valuations and other legislative and corporate governance requirements.

Legal Expenses Reserve

Funding for any legal expenses or contingency involving the City of Busselton.

Events, Marketing and Business Development Reserve

To fund the City's contributions and expenditure on tourism, marketing, area promotion and events activities as a result of MERG funding allocations.

Performing Arts and Convention Centre Reserve

To provide funds for the planning and construction and holding of grants or other funds for a future Performing Arts and Convention Centre for the District.

Long Service Leave Reserve

To provide funding to meet the City's future long service leave obligations of employees.

Professional Development Reserve

To provide funding to meet the City's ongoing contractual professional development obligations of employees.

Sick Pay Incentive Reserve

To provide funding to meet the City's obligations under a former sick leave incentive scheme pertaining to staff employed pre-2003.

Workers Compensation and Extended Sick Leave Contingency Reserve

A contingency fund to assist the City in meeting its Workers Compensation Contribution obligations when claim costs exceed the "Deposit" amount allocated to claims, to fund any shortfall with respect to insurance premiums in any one year, negotiated settlements of outstanding claims, and to enable periods of extended Sick Leave to be funded with a replacement officer, and to assist with meeting annual leave payouts upon termination.

30. Reserves – Cash/ Financial Asset Backed (Continued)

Restricted by Council (Continued)

Port Geographe Development Reserve (Council)

To provide funds for capital and maintenance costs for development works associated within the Port Geographe contribution area.

Coastal and Climate Adaptation Reserve

The purpose of the reserve is to provide funds for coastal protection of assets and to fund initiatives to address the impacts of climate change including water supply sustainability, technology advancement and improvements/ upgrades of infrastructure susceptible to climate change.

* **Emergency Disaster Recovery Reserve**

To provide funding for Disaster Recovery activities including natural and man-made events.

Energy Sustainability Reserve

- * To provide funding for the investigation, implementation and optimisation of Energy Sustainability initiatives within the district.

* **Cemetery Reserve**

To provide funding for the renewal, expansion and establishment of Cemeteries within the district.

Waste Management Facility and Plant Reserve

To provide funding for development and rehabilitation of waste disposal sites both within the district and regionally. Acquisition of waste plant and equipment and any other waste management activities that include legacy matters due to contaminated sites within the district.

Strategic Projects Reserve

To provide funds for projects which may create a future revenue stream for the City and reduce reliance on rate revenue.

Prepaid Grants and Deferred Works and Services Reserve

To hold Government and third-party grants monies received in advance as well as deferred municipal funded works and services as at the end of financial year.

* **Busselton Foreshore Reserve**

To provide funds for on-going asset maintenance and any future capital works.

* **LED Street Lighting Replacement Program Reserve**

To provide funds for the on-going replacement of street lighting throughout the district with LED capacity.

Waterways Restoration Reserve

To provide for any works required to rejuvenate, revive or rectify natural waterways within the Busselton district.

Peel Terrace/ Causeway Road Building Reserve

- * To allocate and use any revenue received in respect of the Peel Terrace/ Causeway Road Building, to maintain and repair all buildings and structures and to maintain the grounds and facilities of the Reserve.

30. Reserves – Cash/ Financial Asset Backed (Continued)

Restricted by Council (Continued)

New Sport & Recreation Facilities & Infrastructure Reserve

To set aside, accumulate and provide (co-)funding to facilitate the identification, location/siting, design, development and construction of new sporting and recreation infrastructure.

* Funds consolidated into other applicable reserve, and the reserve closed per adoption of 2023/24 budget.

** Funds consolidated into other applicable reserve or transferred to a restricted asset account, and the reserve closed, per adopted amendment to 2023/24 budget.

31. Trust Funds

Funds held at balance date which are required to be held in trust, and which are not included in the financial statements are as follows:

	Balance 1 July 2024	Amounts Received 2024/25	Amounts Paid 2024/25	Balance 30 June 2025
	\$	\$	\$	\$
Builders Registration Board Levies	94,238	679,068	(616,922)	156,384
Building Training Levy	2,272	73,949	(76,221)	0
Cash in Lieu of Public Open Space	389,935	232,790	0	622,725
Contiguous Local Authorities Group Funding	45,262	45,263	(90,525)	0
Nomination Deposits	0	0	0	0
Sundry Trust	0	45,262	(45,262)	0
	531,707	1,076,332	(828,930)	779,109

32. Prior Period Corrections

- After conducting an internal review of all City owned assets it has been recognised that the value for the underwater section of the jetty observatory was not being reflected in the City's asset balances. The existing Asset (1003367) was recorded at fair value under PPE buildings i.e. those sections located 'above ground' only, not the entire asset value. The fair value of the infrastructure component (described as "concrete and glass cylindrical underwater observatory with spiral staircase and passenger lift") was provided by the valuers as part of the land & buildings revaluation undertaken in November 2021. As this was provided separately under 'Infrastructure' and was therefore not picked up and applied to the fair value as part of the revaluation of the building asset (1003367). Therefore, the asset balance is understated by the value of the underwater portion of this asset by \$9.1M. This was added to our asset register (adjusted for depreciation) to ensure compliance with accounting standard AASB 116.

	Ref	As reported previously	Adjustment	Restated*
		\$	\$	\$
1 July 2023				
<u>Statement of Financial Position</u>				
Non-current Assets				
Infrastructure	1	651,595,673	8,847,123	660,442,796
Equity				
Retained Surplus	1	(483,823,213)	252,877	(483,570,336)
Revaluation Surplus	1	(331,827,104)	(9,100,000)	(340,927,104)
30 June 2024				
<u>Statement of Comprehensive Income</u>				
Depreciation on Non-Current Assets	1	27,128,433	217,260	27,345,693
<u>Statement of Financial Position</u>				
Non-current Assets				
Infrastructure	1	679,517,828	8,629,863	688,147,694
Equity				
Retained Surplus	1	(501,683,046)	470,137	(501,212,909)
Revaluation Surplus	1	(361,072,122)	(9,100,000)	(370,172,122)

* Restated for correction of prior period error relating to City owned Infrastructure.

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City Facilities

Administration Centre

2 Southern Drive Busselton

(08) 9781 0444

Postal address:

City of Busselton

Locked Bag 1

BUSSELTON WA 6280

Email:

city@busselton.wa.gov.au

Busselton Library

19 Cammilleri Street, Busselton

(08) 9781 1777

Dunsborough Library

Naturaliste Community Centre

21 Dunsborough Lakes Drive,

Dunsborough

(08) 9755 3966

Geographie Leisure Centre

Queen Elizabeth Ave and Recreation Lane

(08) 9754 3600

Naturaliste Community Centre

21 Dunsborough Lakes Dr, Dunsborough

(08) 9755 3966

Busselton Youth and Community Activities Building (YCAB)

On the Busselton Foreshore

Dunsborough Youth facilities (the BREAK)

Rear of the Naturaliste Community Centre

21 Dunsborough Lakes Dr, Dunsborough

Community Resource Centre

21 Cammilleri Street, Busselton

Busselton Margaret River Airport (BMRA)

86 Neville Hyder Dr, Yalyalup

(08) 9754 2333

Busselton Cultural Precinct

Queen Street Busselton, between Marine Tce and Adelaide St.

- Saltwater
- Old Courthouse Complex
- The Weld Theatre
- Old Busselton Gaol
- Acting up Youth Theatre
- Old Post Office Café
- Busselton Art Society
- Settlement Sculpture Walk
- Gallery Store

Busselton Waste Transfer Centre

39 Rendezvous Road, Vasse

0408 933 441

The Reuse Shop

Busselton Waste Transfer & Recycling Centre

39 Rendezvous Road Vasse

Dunsborough Waste Transfer Centre

48 Western Cape Drive, Naturaliste

0417 179 596

Animal Care Facility

306 Queen Elizabeth Drive, Ambergate

Undalup Room

2 Southern Drive, Busselton



The City of Busselton's Annual Report can be downloaded via the City's website www.busselton.wa.gov.au/documents.

In line with the City's ongoing commitment to sustainability, a limited number of hard copies of the Annual Report are produced.

These can be viewed by the public at the Administration Centre and the City of Busselton Libraries. Alternatively, a copy of the report can be requested by calling the City's Customer Contact Centre on (08) 9781 0444.

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and opportunity thrive*



City of Busselton
Geographic Bay

Join Our Community



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