

**BPACC MODEL \$38M BUILD**

Estimated Operating forecast for Busselton Performing Arts and Convention Centre (\$)		Base	1	2	3	4	5	6	7	8	9	10
		2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
<b>Revenue</b>	<b>Nature &amp; Type</b>											
Theatre Rentals	Fees and charges	-	-	126,500	200,000	288,119	325,176	331,680	338,314	345,080	351,981	359,021
Other Facility Rentals (Conferences, meetings, rehearsal room)	Fees and charges	-	-	60,076	66,159	71,231	76,852	78,389	79,957	81,556	83,187	84,851
Business Events	Fees and charges	-	-	51,000	109,500	190,507	193,452	197,321	201,268	205,293	209,399	213,587
Gallery exhibitions	Fees and charges	-	-	11,420	11,763	12,115	12,479	12,728	12,983	13,243	13,508	13,778
Commission on art sales	Fees and charges	-	-	12,240	12,607	12,985	13,375	13,642	13,915	14,194	14,478	14,767
Programming Revenue	Fees and charges	-	-	219,108	355,000	362,100	369,342	376,729	384,263	391,949	399,788	407,783
Memberships, seat endowments	Fees and charges	-	-	27,750	26,375	28,188	31,594	32,226	32,870	33,528	34,198	34,882
Sponsorship	Operating grants, subsidies and contributions	-	10,200	20,400	20,808	21,224	21,649	22,082	22,523	22,974	23,433	23,902
Operating grants/subsidies and contributions	Operating grants, subsidies and contributions	-	12,355	50,407.38	51,416	52,444	53,493	54,563	55,654	56,767	57,902	59,060
Commercial rent - ArtGeo bar	Other revenue	-	-	15,000	30,000	30,600	31,212	31,836	32,473	33,122	33,785	34,461
Beverage sales	Other revenue	-	-	100,000	125,000	197,884	209,100	213,282	217,548	221,899	226,337	230,863
Ticketing	Other revenue	-	10,915	128,404	162,026	187,273	219,386	223,774	228,250	232,815	237,471	242,220
Merchandise sales	Other revenue	-	-	8,951	9,174	9,398	9,586	9,778	9,973	10,173	10,376	10,584
<b>TOTAL REVENUE</b>		-	<b>33,470</b>	<b>831,256</b>	<b>1,179,827</b>	<b>1,464,069</b>	<b>1,566,696</b>	<b>1,598,030</b>	<b>1,629,990</b>	<b>1,662,590</b>	<b>1,695,842</b>	<b>1,729,759</b>
<b>Employee Costs</b>												
Salaries & Wages including cleaners & matching super	Employee Costs	81,558	202,794	894,344	914,467	935,042	956,081	977,593	999,588	1,022,079	1,045,076	1,068,590
Casual programming budget	Employee Costs	-	-	98,565	100,783	103,050	105,369	107,740	110,164	112,643	115,177	117,769
Penalties estimate	Employee Costs	-	-	17,960	18,364	18,777	19,200	19,632	20,073	20,525	20,987	21,459
Other Employee Related Costs	Employee Costs	-	-	21,292	21,771	22,261	22,762	23,274	23,797.59	24,333	24,880.53	25,440
<b>Total Employee Costs</b>		<b>81,558</b>	<b>202,794</b>	<b>1,032,161</b>	<b>1,055,385</b>	<b>1,079,131</b>	<b>1,103,411</b>	<b>1,128,238</b>	<b>1,153,623</b>	<b>1,179,580</b>	<b>1,206,120</b>	<b>1,233,258</b>
<b>Other Expenditure</b>												
Insurances	Insurance expenses	-	-	54,065	55,687	57,358	59,079	60,851	62,676	64,557	66,493	68,488
Building Maintenance - Annual Maintenance	Materials and contracts	-	-	90,000	178,630	182,066	185,501	188,936	192,371	195,806	199,242	202,677
Cleaning materials	Materials and Contracts	-	-	8,051	8,252	8,459	8,670	8,887	9,109	9,337	9,570	9,809
Contractors & Consultants (equipment/labour hire, testing/inspecting/tuning, stage supplies: rigging, cabling, filters, tools, software development/support)	Materials and contracts	-	-	25,625	26,266	26,922	27,595	28,285	28,992	29,717	30,460	31,222
Security	Materials and contracts	-	-	10,250	10,506	10,769	11,038	11,314	11,597	11,887	12,184	12,489
Waste	Materials and contracts	-	-	6,663	6,830	7,000	7,175	7,355	7,539	7,727	7,920	8,118
Administration expenses	Other Expenditure	-	10,000	141,123	144,651	148,267	151,974	155,773	159,668	163,659	167,751	171,106
Bar operations	Other Expenditure	-	4,000	49,713	50,956	52,230	53,535	54,874	56,246	57,652	59,093	60,275
Communications, IT, software	Other Expenditure	-	9,635	28,905	29,628	30,368	31,128	31,906	32,703	33,521	34,359	35,046
Fee waivers, concessional hire	Other expenditure	-	-	66,625	68,291	69,998	71,748	73,542	75,380	77,265	79,196	80,780
Marketing & Publicity	Other expenditure	25,000	70,000	100,000	102,500	105,063	107,689	110,381	113,141	115,969	118,869	121,246
MERG funded programming	Other expenditure	25,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	153,000
Programming Expenditures includes show purchases, Production expense, Royalties	Other expenditure	-	34,636	142,007.60	145,558	149,197	152,927	156,750	160,669	164,685	168,802	172,178
Electricity & Gas	Utility Charges	-	-	102,500	105,319	108,478	112,004	115,644	119,402	123,283	127,290	131,427
Water & Wastewater	Utility Charges	-	-	67,650	69,510	71,596	73,922.55	76,325	78,806	81,367	84,011	86,742
<b>Total Other Expenditure</b>		<b>50,000</b>	<b>228,271</b>	<b>1,043,178</b>	<b>1,152,583</b>	<b>1,177,770</b>	<b>1,203,985</b>	<b>1,230,822</b>	<b>1,258,299</b>	<b>1,286,432</b>	<b>1,315,240</b>	<b>1,344,603</b>
<b>TOTAL EXPENDITURE</b>		<b>131,558</b>	<b>431,065</b>	<b>2,075,339</b>	<b>2,207,968</b>	<b>2,256,901</b>	<b>2,307,396</b>	<b>2,359,060</b>	<b>2,411,922</b>	<b>2,466,012</b>	<b>2,521,361</b>	<b>2,577,861</b>
<b>Net Operating Expenditure Imported into LTFP</b>		<b>- 131,558</b>	<b>- 397,595</b>	<b>- 1,244,083</b>	<b>- 1,028,141</b>	<b>- 792,832</b>	<b>- 740,701</b>	<b>- 761,031</b>	<b>- 781,932</b>	<b>- 803,422</b>	<b>- 825,519</b>	<b>- 848,102</b>
<b>Less Expenditure not Imported into LTFP as part of BPACC Model:</b>												
Existing Art Geo Expenses - Budget Offsets (Already Allocated)		-	72,329	74,137	75,991	77,891	79,838	81,834	83,880	85,977	88,126	89,889
*** Allocations (Currently Funded by city)		-	- 36,844	- 147,377	- 149,956	- 152,580	- 155,250	- 157,967	- 160,732	- 163,544	- 166,406	- 169,318
<b>Plus: Reserve Transfer</b>												
(Plus) Transfer from Reserve - MERG Funding		50,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
<b>BPACC Net Operating Surplus/(Deficit)</b>		<b>- 81,558</b>	<b>- 262,110</b>	<b>- 1,167,322</b>	<b>- 952,106</b>	<b>- 717,521</b>	<b>- 666,113</b>	<b>- 687,164</b>	<b>- 708,784</b>	<b>- 730,989</b>	<b>- 753,799</b>	<b>- 777,532</b>
<b>Less: Capital Movements</b>												
(Less) Transfer To Reserve - Asset Management Renewal		-	-	-	- 427,500	- 678,300	- 691,866	- 756,111	- 822,648	- 891,545	- 962,869	- 1,036,689
<b>BPACC Net Operating Surplus/(Deficit) Adjusted for Capital</b>		<b>- 81,558</b>	<b>- 262,110</b>	<b>- 1,167,322</b>	<b>- 1,379,606</b>	<b>- 1,395,821</b>	<b>- 1,357,979</b>	<b>- 1,443,275</b>	<b>- 1,531,432</b>	<b>- 1,622,535</b>	<b>- 1,716,668</b>	<b>- 1,814,221</b>
<b>*** Allocations</b>												
Plant Charge Allocation			3,434	13,735	13,975	14,220	14,469	14,722	14,979	15,242	15,508	15,780
Finance & Corporate Services Support			1,358	5,432	5,527	5,624	5,722	5,822	5,924	6,028	6,133	6,241
Customer Service Charges			3,526	14,105	14,352	14,603	14,859	15,119	15,383	15,653	15,927	16,205
Records Services Charges			1,842	7,367	7,496	7,627	7,760	7,896	8,034	8,175	8,318	8,463
Financial Services Charges			4,840	19,358	19,697	20,042	20,392	20,749	21,112	21,482	21,858	22,240
Human Resources & Payroll Charge			5,682	22,727	23,124	23,529	23,941	24,360	24,786	25,220	25,661	26,110
Occupational Health & Safety Charges			1,182	4,729	4,811	4,895	4,981	5,068	5,157	5,247	5,339	5,432
Computer Services Charges			5,847	23,388	23,797	24,214	24,638	25,069	25,508	25,954	26,408	26,870
Business Systems Charges			5,989	23,957	24,376	24,803	25,237	25,679	26,128	26,585	27,051	27,524
Public Works Overheads Charges			2,084	8,337	8,483	8,632	8,783	8,936	9,093	9,252	9,414	9,579
Plant Charge Allocation			41	166	168	171	174	177	181	184	187	190
Internal Plant Depreciation Charges			14	57	58	59	60	61	62	63	64	66
Public Works Overheads Charges			303	1,210	1,232	1,253	1,275	1,297	1,320	1,343	1,367	1,391
Plant Charge Allocation			86	342	348	354	360	367	373	380	386	393
Internal Plant Depreciation Charges			54	215	219	222	226	230	234	238	243	247
Public Works Overheads Charges			563	2,252	2,292	2,332	2,373	2,414	2,456	2,499	2,543	2,588
<b>Sub-Total Allocations</b>			<b>36,844</b>	<b>147,377</b>	<b>149,956</b>	<b>152,580</b>	<b>155,250</b>	<b>157,967</b>	<b>160,732</b>	<b>163,544</b>	<b>166,406</b>	<b>169,318</b>