



City of Busselton
Geographe Bay

COUNCIL AGENDA

Supplementary Item

13 May 2020

ALL INFORMATION AVAILABLE IN VARIOUS FORMATS ON REQUEST

city@busselton.wa.gov.au

CITY OF BUSSELTON





SUPPLEMENTARY ITEM FOR THE COUNCIL MEETING TO BE HELD ON 13 MAY 2020

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16. FINANCE AND CORPORATE SERVICES REPORT

16.2 FINANCIAL ACTIVITY STATEMENTS - YEAR TO DATE AS AT 31 MARCH 2020

STRATEGIC GOAL	6. LEADERSHIP Visionary, collaborative, accountable
STRATEGIC OBJECTIVE	6.1 Governance systems, process and practices are responsible, ethical and transparent.
SUBJECT INDEX	Financial Services
BUSINESS UNIT	Financial Services
REPORTING OFFICER	Manager Financial Services - Paul Sheridan
AUTHORISING OFFICER	Director Finance and Corporate Services - Tony Nottle
NATURE OF DECISION	Executive: substantial direction setting, including adopting strategies, plans and policies (excluding local planning policies), tenders, setting and amending budgets, funding, donations and sponsorships, reviewing committee recommendations
VOTING REQUIREMENT	Simple Majority
ATTACHMENTS	Attachment A Investment Report March 2020   Attachment B Financial Activity Statement March 2020  

OFFICER RECOMMENDATION

That the Council receives the statutory financial activity statement reports for the period ending 31 March 2020, pursuant to Regulation 34(4) of the *Local Government (Financial Management) Regulations*.

EXECUTIVE SUMMARY

Pursuant to Section 6.4 of the *Local Government Act 1995* (the Act) and Regulation 34(4) of the *Local Government (Financial Management) Regulations 1996* (the Regulations), a local government is to prepare, on a monthly basis, a statement of financial activity that reports on the City's financial performance in relation to its adopted / amended budget.

This report has been compiled to fulfil the statutory reporting requirements of the Act and associated Regulations, whilst also providing the Council with an overview of the City's financial performance on a year to date basis for the period ending 31 March 2020.

BACKGROUND

The Regulations detail the form and manner in which financial activity statements are to be presented to the Council on a monthly basis, and are to include the following:

- Annual budget estimates
- Budget estimates to the end of the month in which the statement relates
- Actual amounts of revenue and expenditure to the end of the month in which the statement relates
- Material variances between budget estimates and actual revenue/expenditure (including an explanation of any material variances)
- The net current assets at the end of the month to which the statement relates (including an explanation of the composition of the net current position)

Additionally, and pursuant to Regulation 34(5) of the Regulations, a local government is required to adopt a material variance reporting threshold in each financial year. At its meeting on 31 July 2019, the Council adopted (C1907/131) the following material variance reporting threshold for the 2019/20 financial year:

That pursuant to Regulation 34(5) of the Local Government (Financial Management) Regulations, the Council adopts a material variance reporting threshold with respect to financial activity statement reporting for the 2019/20 financial year as follows:

- *Variances equal to or greater than 10% of the year to date budget amount as detailed in the Income Statement by Nature and Type/Statement of Financial Activity report, however variances due to timing differences and/or seasonal adjustments are to be reported on a quarterly basis; and*

Reporting of variances only applies for amounts greater than \$25,000.

OFFICER COMMENT

In order to fulfil statutory reporting requirements and to provide the Council with a synopsis of the City's overall financial performance on a year to date basis, the following financial reports are attached hereto:

Statement of Financial Activity

This report provides details of the City's operating revenues and expenditures on a year to date basis, by nature and type (i.e. description). The report has been further extrapolated to include details of non-cash adjustments and capital revenues and expenditures, to identify the City's net current position; which reconciles with that reflected in the associated Net Current Position report.

Net Current Position

This report provides details of the composition of the net current asset position on a full year basis, and reconciles with the net current position as per the Statement of Financial Activity.

Capital Acquisition Report

This report provides full year budget performance (by line item) in respect of the following capital expenditure activities:

- Land and Buildings
- Plant and Equipment
- Furniture and Equipment
- Infrastructure

Reserve Movements Report

This report provides summary details of transfers to and from reserve funds, and associated interest earnings on reserve funds, on a full year basis.

Additional reports and/or charts are also provided as required to further supplement the information comprised within the statutory financial reports.

Comments on Financial Activity to 31 March 2020

The Statement of Financial Activity (FAS), for the year to date as at 31 March 2020 shows an overall Net Current Position of \$12.1M as opposed to the amended budget of (\$10.3M), a positive difference of \$22.5M.

The following summarises the major cash variances that appear on the face of the FAS, which in accordance with Council's adopted material variance reporting threshold, collectively make up the above difference:

Description	2019/20 Actual YTD	2019/20 Amended Budget YTD	2019/20 Amended Budget	2019/20 YTD Bud Variance	2019/20 YTD Bud Variance
	\$	\$	\$	%	\$
Revenue from Ordinary Activities				1.79%	1,253,407
1. Operating Grants, Subsidies and Contributions	4,009,442	3,006,912	4,977,647	33.34%	1,002,530
2. Other Revenue	326,623	395,243	551,510	(17.36%)	(68,620)
Expenses from Ordinary Activities				6.36%	3,863,794
3. Materials & Contracts	(11,899,640)	(14,215,503)	(19,058,249)	16.29%	2,315,863
4. Other Expenditure	(2,189,825)	(2,727,195)	(4,995,811)	19.70%	537,370
5. Allocations	1,435,580	1,628,517	2,161,452	11.85%	(192,937)
6. Non-Operating Grants, Subsidies and Contributions	7,919,030	6,143,442	24,388,690	28.90%	1,775,588
Capital Revenue & (Expenditure)				35.67%	15,400,077
7. Land & Buildings	(3,718,731)	(6,719,951)	(8,861,113)	44.66%	3,001,220
Plant & Equipment	(2,711,982)	(4,160,850)	(4,885,350)	34.82%	1,448,868
Furniture & Equipment	(355,381)	(854,042)	(1,113,069)	58.39%	498,661
Infrastructure	(11,803,767)	(25,220,387)	(38,328,246)	53.20%	13,416,620
8. Proceeds from Sale of Assets	3,063,385	651,550	3,409,080	370.17%	2,411,835
9. Transfer to Restricted Assets	(617,907)	(45,081)	(60,100)	(1270.7%)	(572,826)
10. Transfer from Restricted Assets	886,539	0	6,319,121	100.00%	886,539
11. Transfer from Reserves	2,549,212	9,019,946	34,669,883	(71.74%)	(6,470,734)

Revenue from Ordinary Activities

Year to date (YTD) actual income from ordinary activities is \$1.25M more than expected when compared to the YTD amended budget, with the following items meeting the material variance reporting thresholds:

1. Operating Grants, Subsidies and Contributions are \$1M (net) better than amended budget. This variance is mainly due to the following:
 - Grants Commission - Special Grants Bridges (10152), (\$158K) - \$124K is still to come in relation to Bussell Hwy Bridge 0241. The remaining variance relates to budgeting misallocations where the grants were actually supposed to be main roads direct funding;
 - Insurance Reimbursements (10200), \$125K – mainly due to the LGIS scheme member credit refund of \$101K;
 - Legal Fees Reimbursements (10500), (\$58K) – budget item included for a fine that was received in the 18/19 financial year. A budget amendment was processed to move a portion of the fine from retained earnings to a legal reserve, however no amendment to remove this budgeted revenue item in 19/20 will be done;
 - Human Resources Reimbursements (10521), \$51K - \$33K due to conference and training reimbursements not budgeted for sufficiently and \$19K received in workers comp reimbursements with all receipts budgeted in June;
 - Contributions to Airport Operations (11151), \$51K – received December but budgeted in June;
 - Strategic Planning Operating Grants & Subsidies (10820), (\$28K) – This is remaining grant funding for the CAS project which will not be finalized until later in the year. The remaining activities for the project will be carried over into the next budget;
 - Environmental Management Administration (10830), \$232K – \$170K grant received for the Revitalizing Geographe Waterways Phase 2 project earlier than budgeted, plus unbudgeted amounts of \$40K for Lower Vasse River Collaborative Project from Regional Estuaries Initiatives, and \$20K for Strategic Weed Action for Biodiversity Protection from Department of Primary Industries;
 - Protective burning and firebreaks reserve (10931), \$166K – This variance relates to receiving 50% grant awarded to the City under the mitigation activity fund (Emergency Services Levy), which was not budgeted. Details of the cost codes for a budget amendment have not been finalised;
 - Bushfire Risk Management Planning Grants DFES (10942), \$43K – This variance relates to the payment of grant in full for the bushfire risk planning coordinator position within the City of Busselton. This represents a timing difference between budget allocations (over 12 months), and actual funds received;
 - Preventative Services CLAG Contribution (10925), (\$29K) – Offset by budgeted expenditure that has not occurred, to the same amount;
 - Fire Prevention DFES Contribution & Prior Period Adjustments (10940), \$28K – timing difference due to prior period adjustments for late receipted contributions;
 - Pre-Primary Building & Surrounds (B1503), \$30K – Grant was budgeted to be received in June 2020, but was received in November 2019;
 - Busselton Jetty Contributions (11160), \$35K – bi-annual contribution more than budgeted;
 - Regional Waste Management Administration (11301), (\$26K) – Contributing councils have not been invoiced as much as budgeted;
 - Reimbursements Old Butter Factory (B1401 & B9610), \$371K – Timing difference due to difficulties in predicting when LGIS would process the claims; Advice received in January that claims have been processed;
 - Storm Damage Insurance Renewal (C2527), \$37K – insurance claim for damage to King Street steps and ramp received.

2. Other Revenue is **(\$68K)** worse than budget. The main contributing variances are outlined in the table below:

Cost Code	Cost Code Description / GL Activity	Variance YTD \$
10100	Finance & Corporate Services Support - LSL contribution not received from other LG (Offset by officer not taking LSL this FY)	(26,000)
10510	Governance Support Services (LSL contribution received from other LG. Not related to above)	14,745
10591	Geographe Leisure Centre (LSL contribution not received from other LG)	(13,599)
10970	Parking Control	(38,909)
G0030	Busselton Transfer Station	30,701
G0031	Dunsborough Waste Facility	(36,245)

Expenses from Ordinary Activities

Expenditure from ordinary activities is \$3.2M or 5.9% less than expected when compared to the amended YTD budget. The following items meet the material variance reporting thresholds:

3. Materials and Contracts better than amended budget YTD by \$2.3M

The main contributing items are listed below:

Cost Code	Cost Code Description / GL Activity	Variance YTD \$
<u>Finance and Corporate Services</u>		41,401
10000	Members of Council	(29,479)
10250	Information & Communication Technology Services	(81,595)
10500	Legal and Compliance Services	54,592
<u>Community and Commercial Services</u>		347,155
10380	Busselton Library	64,440
10600	Busselton Jetty Tourist Park	73,749
10625	Art Geo Administration	25,452
10630	Property and Business Development	30,198
10900	Cultural Planning	53,513
<u>Planning and Development Services</u>		652,788
10820	Strategic Planning	188,103
10830	Environmental Management Administration	167,785
10850	Implement Management Plans Other	77,274
10931	Protective Burning & Firebreaks-Reserves	40,433
11170	Meelup Regional Park	92,510
<u>Engineering and Works Services</u>		1,237,186
Various	Busselton Jetty Maintenance	542,569
12620	Rural-Tree Pruning	(39,556)
12621	Urban-Tree Pruning	(62,804)
Various	Bridge Maintenance	120,315
Various	Building Maintenance	(32,979)
Various	Other Infrastructure Maintenance	67,640

Various	Waste services	248,334
Various	Road Maintenance	(236,244)
Various	Reserve Maintenance	99,012

4. Other Expenditure \$537K under the amended YTD budget:

The main contributing items are listed below:

Cost Code	Cost Code Description / GL Activity	Variance YTD \$
<u>Finance and Corporate Services</u>		201,408
10000	Members of Council	128,551
10151	Rates Administration	43,690
10700	Public Relations	31,565
<u>Community and Commercial Services</u>		204,157
10530	Community Services Administration	133,538
<u>Engineering and Works Services</u>		123,000
11160	Busselton Jetty	68,747
B1223	Micro Brewery - Public Ablution	60,000
G0042	BTS External Restoration Works	123,000

5. Allocations

In addition to administration based allocations which clear each month, this category also includes plant and overhead related allocations. Due to the nature of these line items, the activity reflects as a net offset against operating expenditure, in recognition of those expenses that are of a capital nature (and need to be recognised accordingly). It should be noted that performance in the category has no direct impact on the closing position.

Non-Operating Grants, Subsidies and Contributions

6. Non-Operating Grants, Subsidies and Contributions exceed budget by \$1.8M with the main items impacting on this being the timing of the receipt of funding. This is largely offset with more than anticipated capital expenditure at the same time, where works are completed in connection with the funding. The extent to which the works remain incomplete will represent a positive impact on net position, and the remaining funding will be carried forward in reserves to be spent in future periods in order to complete the projects.

Cost Code	Cost Code Description	Variance YTD
<u>Finance and Corporate Services</u>		(333,129)
10239	Contributions (Program 11) - Community Facilities	(593,580)
10239	Contributions (Program 12) – Works	113,278
10250	Information & Communication Technology Services – Capital Grants (Federal)	144,956
<u>Community and Commercial Services</u>		1,805,858
C6025	Installation of Bird Netting – Capital Grant (Federal)	(92,620)
C6099	Airport Development – Capital Grant (Federal)	1,891,478
<u>Planning and Development Services</u>		(792,369)
B1015	Hithergreen District Bushfire Brigade – Donated Assets	(465,200)
B1024	Wilyabrup Bushfire Brigade – Donated Assets	(178,300)

B1029	Busselton Branch SES – Donated Assets	(97,200)
B9109	Hithergreen Building Renovations – Capital Grant (State)	(51,669)
<u>Engineering and Works Services</u>		1,095,229
B9407	Busselton Senior Citizens – Contributions	111,300
C1512	Port Geographe Boat Ramp Renewal Works – Capital Grant (State)	(123,750)
C3020	Donated Assets Parks, Gardens & Reserves	329,133
C3113	Busselton Tennis Club – Infrastructure – Contribution	80,000
C3122	Rails to Trails - Continuation of Implementation Plan – Capital Grant (Lotteries Commission)	(300,000)
C3168	Busselton Foreshore Jetty Precinct – Capital Grant	70,239
C3186	Lou Weston Oval – Courts – Contributions	(235,000)
C3210	McBride Park - POS Upgrade – Contributions	(32,538)
C3211	Tulloh St (Geographe Bay Road) - POS Upgrade – Contributions	(90,332)
F0019	College Avenue – Capital Grant (State)	144,000
S0035	Strelly Street / Barlee Street Roundabout – MR Capital Grant	32,383
S0064	Peel Terrace (Stanley Pl/Cammilleri St Intersection Upgrade) – MR Capital Grant	(150,003)
S0069	Peel Terrace (Brown Street Intersection Upgrades) – MR Capital Grant	(74,997)
S0070	Peel & Queen Street Roundabout Service Relocation – MR Capital Grant	(175,003)
S0071	Ludlow-Hithergreen Road Safety Improvements – Fed Capital grant	461,200
S0072	Kaloorup Road - Reconstruct and Seal Shoulders – MR Capital Grant	100,000
S0324	Georgette Street - Reconstruction & Kerbs – MR Capital Grant	67,000
T0019	Wonnerup South Road - Reconstruct and Widening (narrow seal) – RTR Capital Grant	156,130
T0086	Yoongarillup Road - Reconstruct & Widen (Western Section) – RTR Capital Grant	369,525
V0002	Eastern Link - Busselton Traffic Study – Capital Grant (Federal)	400,000

Capital Expenditure

7. As at 31 March 2020, there is an underspend variance of 49.7% or \$18.4M in total capital expenditure with YTD actual at \$18.6M against the YTD amended budget of \$37M.

The attachments to this report include detailed listings of all capital expenditure (project) items, however the main areas of variance are summarised as follows:

Cost Code	Cost Code Description	Variance YTD
<u>Land</u>		(71,308)
10370	Busselton Cemetery	(71,308)
<u>Buildings</u>		3,072,528
B9516	Busselton Library Upgrade	244,860
B9109	Hithergreen Building Renovations	51,669
B9300/1/2	Aged Housing Capital Improvements (Winderlup, Harris Rd)	116,541
B9407	Busselton Senior Citizens	785,744
B9556	NCC Upgrade	41,665
B9591	Performing Arts Convention Centre	239,947

B9596	GLC Building Improvements	264,277
B9605	Energy Efficiency Initiatives (Various Buildings)	(51,997)
B9606	King Street Toilets	116,314
B9610	Old Butter Factory	(117,023)
B9716 & B9717	Airport Terminals	1,330,827
B9808	Busselton Jetty Tourist Park Upgrade	92,199
Plant & Equipment		1,448,868
10000	Members of Council	40,000
10510	Governance Support Services	(38,683)
10591	Geographe Leisure Centre	(33,033)
11156	Airport Development Operations	835,690
11402	Plant Purchases (P10)	304,970
11403	Plant Purchases (P11)	151,782
11407	P&E - P&G Smart Technologies	150,000
Furniture & Office Equipment		498,661
10250	Information & Communication Technology Services	325,385
10625	Art Geo Administration	(35,000)
11156	Airport Development Operations	158,974
Infrastructure By Class		13,152,666
	Roads	1,915,666
	Bridges	310,000
	Car Parks	1,321,728
	Footpaths & Cycleways	623,736
	Parks, Gardens & Reserves	7,223,426
	Drainage	113,445
	Regional Airport & Industrial Park Infrastructure	1,644,665

In the main, many of these projects have yet to be completed and represent a timing difference. Due to the COVID-19 crisis, many projects have also been deferred and will be relisted for completion in next year's budget.

Proceeds from Sale of Assets

8. There is a variance for the proceeds from sale of assets of \$2.4M, due to difficulty in predicting timing for the settlement of the sale of the old library building land, creating a timing difference against budget.

Transfer to Restricted Assets

9. There is a variance in transfers to restricted assets of \$572K more than amended budget. The reasons for this are as follows:
 - Transfer to deposits and bonds of \$75K as opposed to a budget of \$0. These funds do not have a budget allocation as they are not able to be reliably measured;
 - Interest earned on government grants of \$37K transferred to restricted cash, for which there was no budget allocated as it was expected that the grant would have been utilized by this stage;
 - Additional bonds of \$350K were received in relation to the next stage of the Dunsborough Lakes development;
 - Transfer of \$156K representing contribution by developers, including \$125K from the sale of the old library land as agreed with the developers.

Transfer from Restricted Assets

10. There is a variance in transfers from restricted assets of \$886K more than amended budget.

The main reason for this is as follows:

- Transfer from Roadwork Bonds of \$814K as opposed to a budget of \$0;
- Refunds of \$27K in deposits for venue hire;
- Refunds of \$12K of Jetty berthing deposits;
- \$34K of other miscellaneous refunds of bonds & deposits.

These funds do not have a budget allocation as they dependant of external third parties and are not able to be reliably measured.

Transfer from Reserves

11. There is a variance for transfer from reserves of \$6.5M less than amended budget. The reasons for this are as follows:

- 100 – Airport Infrastructure Renewal Reserve **(\$39K)** – Partial work for installation of bird netting;
- 136 – Airport Marketing & Incentive Reserve **(\$1.4M)** – Being deferred until next financial year;
- 106 – Building Asset Renewal Reserve \$35K – early recoup related to completed works;
- 409 – Geographe Leisure Centre Building Reserve **(\$270K)** – Project B9596 for general building improvements;
- 110 – Jetty Maintenance Reserve **(\$850K)** – has not occurred due to works not being undertaken on cost code C3497 (part of the Parks, Gardens & Reserves variance shown above), for the following reasons:
 - i. The previous expenditure figure was based on the 50 year plan.
 - ii. The 5 year structural review undertaken in 2019/2020 discovered that the Jetty was in better condition than forecast in the 50 year plan. Capital works planned for 2020 have been deferred to 2030.
 - iii. Requests for Tenders issued for maintenance works per the 5 year plan are to be awarded at the Council meeting on 29 January 2020.
 - iv. As a result, budget figures have been revised for next the 5 financial years to reflect the 5 year plan;
- 115 – Plant Replacement Reserve **(\$191K)** – timing difference associated with recoupment for purchase of new plant;
- 137 – Major Traffic Improvements Reserve \$500K – Project V0002 for the Eastern Link Project is on-going. Approximately \$1.7M has been spent, of which \$400K grant funding has been received and \$1M transferred to Muni;
- 127 – New Infrastructure Development Reserve **(\$613K)** – This reserve is funding 10 projects at the moment, none of which are at a state of completion to activate a transfer;
- 133 – Valuation & Corporate Expenses Reserve **(\$12K)** – the transfer to cover the \$97K bill from the Electoral Commission happened in March;
- 123 – Port Geographe Waterways Management Reserve (SAR) **(\$327K)** – Annual deed agreement not yet requested to be paid;
- 121 – Waste Management Facility and Plant Reserve **(\$3.34M)** – The works for the Transfer station plus the site rehabilitation jobs that have not progressed, are the biggest cause of this variance. It is forecast that these jobs will be deferred until next financial year.

Investment Report

Pursuant to the Council's Investment Policy, a report is to be provided to the Council on a monthly basis, detailing the investment portfolio in terms of performance and counterparty percentage exposure of total portfolio. The report is also to provide details of investment income earned against budget, whilst confirming compliance of the portfolio with legislative and policy limits.

As at 31st March 2020 the value of the City's invested funds totalled \$78.99M, up marginally from \$78.98M as at 29th February. The increase is due to interest earnings.

During the month of March four term deposits totalling the amount of \$13.0M matured. Two deposits were closed totalling \$8.0M as the Commonwealth Bank that owns Bankwest will now not allow Bankwest to hold corporate deposits such as the City's. Two corresponding deposits were opened with the ANZ for 107 days at 1.15% on average. Two further deposits were renewed for a further 121 days at 1.25% on average.

The balance of the 11am account (an intermediary account which offers immediate access to the funds compared to the term deposits and a higher rate of return compared to the cheque account) remained steady.

An amount of \$1.525M was transferred from the Airport Development WATC account to the corresponding ANZ account.

The RBA announced two reductions in the official cash rate in March to only 0.25%. This will have a strong impact on the City's interest earnings for the foreseeable future. Further drops are unlikely at this stage.

Chief Executive Officer – Corporate Credit Card

Details of transactions made on the Chief Executive Officer's corporate credit card during March 2020 are provided below to ensure there is appropriate oversight and awareness.

Date	\$ Amount	Payee	Description
16-Mar-20	60.00	Equinox Café	Media Call - Removal BTC Courts
	60.00		

Statutory Environment

Section 6.4 of the Act and Regulation 34 of the Regulations detail the form and manner in which a local government is to prepare financial activity statements.

Relevant Plans and Policies

There are no relevant plans or policies to consider in relation to this matter.

Financial Implications

Any financial implications are detailed within the context of this report.

Stakeholder Consultation

No external stakeholder consultation was required or undertaken in relation to this matter.

Risk Assessment

An assessment of the potential implications of implementing the officer recommendation has been undertaken using the City's risk management framework, with risks assessed taking into account any controls already in place. No such risks have been identified.

Options

The Statements of Financial Activity are presented in accordance with Section 6.4 of the Act and Regulation 34 of the Regulations and are to be received. Council may wish to make additional resolutions as a result of having received these reports.

CONCLUSION

As at 31 March 2020, the City's financial performance, although displaying a positive net current position, is considered at risk of not meeting operational budget expectations by the end of the financial year due to the economic downturn brought on by the COVID-19 global pandemic.

TIMELINE FOR IMPLEMENTATION OF OFFICER RECOMMENDATION

Not applicable.



CITY OF BUSSELTON - INVESTMENT PERFORMANCE REPORT For the month of March 2020



11am Bank Account As at 31 March 2020

INSTITUTION	RATE	AMOUNT
ANZ 11am At Call Deposit	0.20%	\$ 9,500,000

Term Deposits - Miscellaneous Funds As at 31 March 2020

INSTITUTION	RATING	DAYS	MATURITY	RATE	AMOUNT
NAB	AA	180	01-Apr-20	1.59%	\$ 4,000,000
NAB	AA	183	10-Apr-20	1.58%	\$ 3,000,000
ANZ	AA	183	15-Apr-20	1.54%	\$ 3,500,000
Westpac	AA	122	17-Apr-20	1.48%	\$ 1,500,000
Westpac	AA	213	24-Apr-20	1.75%	\$ 4,000,000
ANZ	AA	213	24-Apr-20	1.62%	\$ 3,000,000
Bendigo	BBB	180	28-Apr-20	1.50%	\$ 3,000,000
Westpac	AA	274	06-May-20	2.10%	\$ 5,000,000
Westpac	AA	243	24-May-20	1.75%	\$ 4,000,000
ANZ	AA	243	24-May-20	1.62%	\$ 3,000,000
Westpac	AA	274	27-May-20	1.80%	\$ 2,000,000
NAB	AA	182	08-Jun-20	1.54%	\$ 2,000,000
Bendigo	BBB	183	09-Jun-20	1.50%	\$ 1,000,000
Westpac	AA	152	12-Jun-20	1.74%	\$ 2,000,000
NAB	AA	150	22-Jun-20	1.57%	\$ 3,000,000
NAB	AA	274	24-Jun-20	1.63%	\$ 4,000,000
ANZ	AA	92	25-Jun-20	1.16%	\$ 4,000,000
NAB	AA	150	09-Jul-20	1.55%	\$ 2,000,000
Westpac	AA	151	22-Jul-20	1.51%	\$ 1,500,000
NAB	AA	120	22-Jul-20	1.30%	\$ 2,000,000
Westpac	AA	122	24-Jul-20	1.20%	\$ 3,000,000
ANZ	AA	122	25-Jul-20	1.14%	\$ 4,000,000

Total of Term Deposits \$ 64,500,000

Weighted Average Annual Rate of Return 1.57%

Airport Redevelopment Funds As at 31 March 2020

WA Treasury Corp. - Overnight Cash Deposit Facility	0.25%	\$ 1,961,987
WA Treasury Corp. - State Bonds	02-Sep-19	Matured

Total of Airport Redevelopment Funds - WATC \$ 1,961,987

Total of Airport Redevelopment Funds - Bank Term Deposits \$ Nil

ANZ Cash Account AA NA NA TBC \$ 3,027,785

Total of Airport Redevelopment Funds - Other \$ 3,027,785

Total of Airport Redevelopment Funds \$ 4,989,772

Interest Received 2015/16 \$ 609,666

Interest Received 2016/17 \$ 1,158,623

Interest Received 2017/18 \$ 631,835

Interest Received 2018/19 \$ 121,836

Interest Received 2019/20 \$ 40,056

Interest Accrued but not yet Received \$ 942

Total Interest Airport Funds (Non-Reserve) at month's end \$ 2,562,959

Interest Transferred out and held in City Reserve Account 136 \$ 1,085,630

Interest Transferred out to Municipal Funds \$ 22,493

Interest Earned (incl. Accrued) on Funds Held in City Reserve A/c 136 \$ 68,333

(Note: Funds held with the WATC are in accordance with the Airport Redevelopment Funding Contract and the Foreshore Development Contract and are not held within the requirements of the City's Investment Policy 218)

SUMMARY OF ALL INVESTMENTS HELD As at 1 year ago As at 30 June 2019 As at 31 March 2020

11am Bank Account	\$ 5,000,000	\$ 11,500,000	\$ 9,500,000
Term Deposits - Misc. Funds	\$ 64,000,000	\$ 54,000,000	\$ 64,500,000
Foreshore Development Funds - WATC	\$ -	\$ -	\$ -
Airport Redevelopment - WATC Term Deposits	\$ 4,934,714	\$ 4,950,336	\$ 1,961,987
Airport Redevelopment - Bank Term Deposit	\$ -	\$ -	\$ -
Airport Redevelopment - ANZ Cash A/c	\$ 467,785	\$ 2,785	\$ 3,027,785
Total of all Investments Held	\$ 74,402,499	\$ 70,453,122	\$ 78,989,772

TOTAL INTEREST RECEIVED AND ACCRUED \$ 1,331,584 \$ 1,724,414 \$ 923,243

INTEREST BUDGET \$ 887,823 \$ 1,182,760 \$ 1,103,080

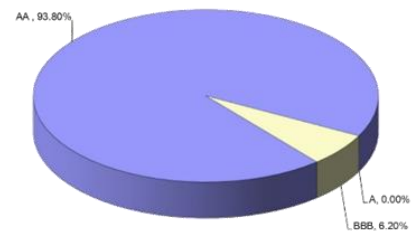
(Note: Interest figures relate to City general funds only and does not include interest allocated to specific areas such as the Airport Redevelopment)

Statement of Compliance with Council's Investment Policy 218

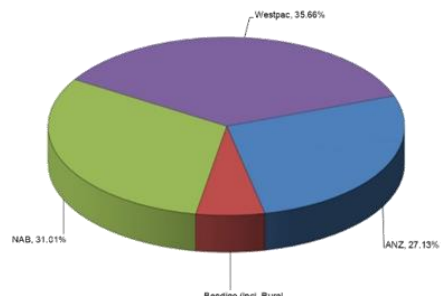
1. All funds are to be invested within legislative limits. **Fully Compliant**
2. All individual funds held within the portfolio are not to exceed a set percentage of the total portfolio value. **Fully Compliant**
3. The amount invested based upon the Fund's Rating is not to exceed the set percentages of the total portfolio. **Fully Compliant**
4. The amount invested based upon the Investment Horizon is not to exceed the set percentages of the total portfolio. **Fully Compliant**

Investment Graphs

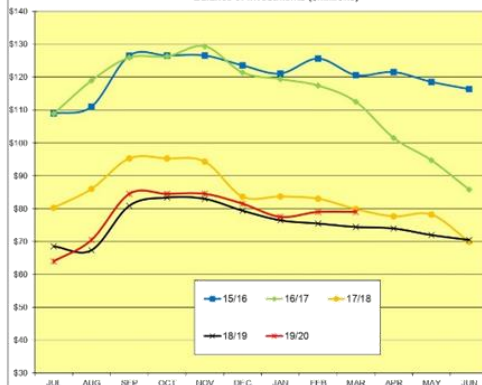
Summary of Term Deposits by S & P Rating
(Excludes WATC and 11am Cash Account Funds)



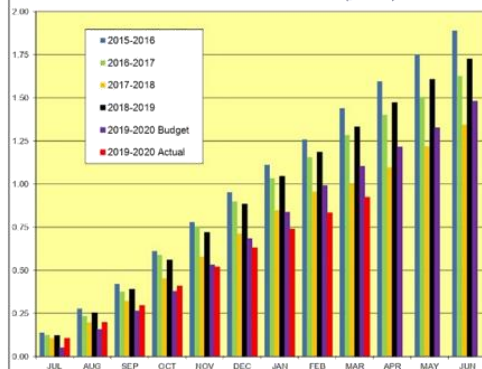
Summary of Term Deposits by Institution
(Excludes WATC and 11am Cash Account Funds)



Balance of Investments (\$millions)



Interest Earned on Investments (\$millions)



City of Busselton

Statement of Financial Activity

Year to Date As At 31 March 2020

	2019/2020 Actual	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2019/20 YTD Bud (A) Variance %
	\$	\$	\$	\$	\$	%
Revenue from Ordinary Activities						
Rates	51,952,257	51,486,553	51,486,553	51,617,412	51,617,412	0.90%
Operating Grants, Subsidies and Contributions	4,009,442	3,006,912	2,956,223	4,977,647	4,926,958	33.34%
Fees & Charges	13,630,474	13,777,242	13,679,745	16,292,090	16,292,090	-1.07%
Other Revenue	326,623	395,243	395,243	551,510	551,510	-17.36%
Interest Earnings	1,519,392	1,518,830	1,518,830	1,955,000	1,955,000	0.04%
	71,438,187	70,184,780	70,036,594	75,393,659	75,342,970	1.79%
Expenses from Ordinary Activities						
Employee Costs	(24,475,335)	(25,464,325)	(25,464,325)	(33,303,930)	(33,303,930)	3.88%
Materials & Contracts	(11,899,640)	(14,215,503)	(13,576,266)	(19,058,249)	(18,226,504)	16.29%
Utilities (Gas, Electricity, Water etc)	(1,899,093)	(2,109,677)	(2,109,677)	(2,774,257)	(2,774,257)	9.98%
Depreciation on non current assets	(17,172,809)	(17,192,574)	(17,192,574)	(22,870,222)	(22,870,222)	0.11%
Insurance Expenses	(730,852)	(715,011)	(715,011)	(733,960)	(733,960)	-2.22%
Other Expenditure	(2,189,825)	(2,727,195)	(2,677,195)	(4,995,811)	(4,920,811)	19.70%
Allocations	1,435,580	1,628,517	1,628,517	2,161,452	2,161,452	11.85%
	(56,931,974)	(60,795,768)	(60,106,531)	(81,574,977)	(80,668,232)	6.36%
Borrowings Cost Expense						
Interest Expenses	(918,552)	(918,277)	(918,277)	(1,273,688)	(1,273,688)	-0.03%
	(918,552)	(918,277)	(918,277)	(1,273,688)	(1,273,688)	-0.03%
Non-Operating Grants, Subsidies and Contributions	7,919,030	6,143,442	6,366,967	24,388,690	32,042,712	28.90%
Profit on Asset Disposals	40,159	70,050	78,050	70,050	78,050	-42.67%
Loss on Asset Disposals	(239,017)	(28,468)	(42,334)	(147,269)	(161,135)	-739.60%
	7,720,172	6,185,024	6,402,683	24,311,471	31,959,627	24.82%
Net Result	21,307,834	14,655,759	15,414,469	16,856,465	25,360,677	45.39%
Adjustments for Non-cash Revenue & Expenditure						
Depreciation	17,172,809	17,192,574	17,192,574	22,870,222	22,870,222	
Donated Assets	(341,133)	(745,700)	(745,700)	(8,224,000)	(8,224,000)	
(Profit)/Loss on Sale of Assets	198,858	(41,582)	(35,716)	77,219	83,085	
Allocations & Other Adjustments	272,847	0	0	0	0	
Deferred Pensioner Movements (Non-current)	18,217	0	0	0	0	
Recording of Employee Benefit Provisions (NC)	0	0	0	0	0	
Deposit & Bonds Movements (cash backed NC)	(461,858)	0	0	0	0	
Capital Revenue & (Expenditure)						
Land & Buildings	(3,718,731)	(6,719,951)	(13,274,702)	(8,861,113)	(18,097,358)	44.66%
Plant & Equipment	(2,711,982)	(4,160,850)	(3,780,747)	(4,885,350)	(4,493,000)	34.82%
Furniture & Equipment	(355,381)	(854,042)	(867,462)	(1,113,069)	(1,129,169)	58.39%
Infrastructure	(11,803,767)	(25,220,387)	(24,908,901)	(38,328,246)	(36,851,773)	53.20%
Proceeds from Sale of Assets	3,063,385	651,550	719,050	3,409,080	3,476,580	370.17%
Proceeds from New Loans	50,000	150,000	150,000	150,000	150,000	-66.67%
Self Supporting Loans - Repayment of Principal	55,004	51,253	51,253	76,055	76,055	7.32%
Total Loan Repayments - Principal	(2,395,404)	(2,391,939)	(2,391,939)	(3,297,412)	(3,297,412)	-0.14%
Repayment Capital Lease	0	0	(569,472)	0	(759,300)	0.00%
Advances to Community Groups	(50,000)	(150,000)	(150,000)	(150,000)	(150,000)	66.67%
Transfer to Restricted Assets	(617,907)	(45,081)	(45,081)	(60,100)	(60,100)	-1270.66%
Transfer from Restricted Assets	886,539	0	0	6,319,121	6,315,599	0.00%
Transfer to Reserves	(12,727,165)	(13,506,773)	(13,456,084)	(22,238,731)	(21,878,042)	5.77%
Transfer from Reserves	2,549,212	9,019,946	9,819,946	35,648,783	34,856,860	-71.74%
Opening Funds Surplus/ (Deficit)	1,751,076	1,751,076	1,751,076	1,751,076	1,751,076	
Net Current Position - Surplus / (Deficit)	12,142,453	(10,364,147)	(15,127,436)	0	0	

City of Busselton

Net Current Position

Year to Date As At 31 March 2020

	2019/20 Actual	2019/20 Amended Budget	2019/20 Original Budget	2018/19 Actual
	\$	\$	\$	\$
<u>NET CURRENT ASSETS</u>				
<u>CURRENT ASSETS</u>				
Cash - Unrestricted	6,940,219	646,604	646,604	3,204,485
Cash - Restricted	76,832,845	47,398,760	47,833,516	67,067,833
Sundry Debtors	3,613,134	1,800,000	1,800,000	1,809,547
Rates Outstanding - General	3,446,119	1,280,000	1,280,000	1,284,090
Stock on Hand	16,543	24,981	24,981	24,980
	<u>90,848,861</u>	<u>51,150,345</u>	<u>51,585,101</u>	<u>73,390,935</u>
<u>LESS: CURRENT LIABILITIES</u>				
Bank Overdraft	0	0	0	0
Sundry Creditors	1,873,563	3,751,585	3,751,585	4,572,026
Performance Bonds	2,481,652	2,943,510	2,943,510	2,943,510
	<u>4,355,214</u>	<u>6,695,095</u>	<u>6,695,095</u>	<u>7,515,536</u>
Current Position (inclusive of Restricted Funds)	86,493,647	44,455,250	44,890,006	65,875,399
Add: Cash Backed Liabilities (Deposits & Bonds)	2,481,652	2,943,510	2,943,510	2,943,510
Less: Cash - Restricted Funds	(76,832,845)	(47,398,760)	(47,833,516)	(67,067,833)
NET CURRENT ASSET POSITION	<u><u>12,142,453</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>1,751,076</u></u>

City of Busselton

Capital Acquisition Report

Property, Plant & Equipment, Infrastructure

For the Period Ended 31 March 2020

Description	2019/20 Actual	2019/20 Amended Budget YTD	2019/20 Original Budget YTD	2019/20 Amended Budget	2019/20 Original Budget	2019/20 Budget YTD Variance
	\$	\$	\$	\$	\$	%
>> Property, Plant & Equipment						
Land						
10370 Busselton Cemetery	71,308	0	0	100,000	100,000	0.00%
10610 Property Services Administration	0	0	0	100,000	100,000	0.00%
	71,308	0	0	200,000	200,000	0.00%
Buildings						
Major Projects						
Major Project - Busselton Foreshore						
B9570 Foreshore East-Youth Precinct Community Youth Building/SLSC	9,345	7,500	7,500	10,000	10,000	24.59%
B9584 Jetty Depot - Maintenance Compound	19,870	0	0	0	0	0.00%
B9600 Old Vasse Lighthouse	25,755	25,755	96,000	25,755	120,000	0.00%
	54,970	33,255	103,500	35,755	130,000	65.30%
Major Project - Library Expansion						
B9516 Busselton Library Upgrade	71,015	315,875	315,875	361,000	361,000	-77.52%
	71,015	315,875	315,875	361,000	361,000	-77.52%
Major Project - Administration Building						
B9010 Civic and Administration Centre Minor Upgrades	38,239	35,332	35,332	53,000	53,000	8.23%
	38,239	35,332	35,332	53,000	53,000	8.23%
Buildings (Other)						
B9109 Hithergreen Building Renovations	0	51,669	51,669	68,890	68,890	-100.00%
B9300 Aged Housing Capital Improvements - Winderkup	18,251	60,000	60,000	80,000	80,000	-69.58%
B9301 Aged Housing Capital Improvements - Harris Road	22,638	40,000	40,000	60,000	60,000	-43.41%
B9302 Aged Housing Capital Improvements - Winderkup Court (City)	5,070	62,500	62,500	151,000	151,000	-91.89%
B9407 Busselton Senior Citizens	86,842	872,586	872,586	1,163,450	1,163,450	-90.05%
B9511 ArtGeo Building	41,413	24,678	24,678	32,900	32,900	67.81%
B9517 GLC - Pool Relining	0	0	37,503	0	50,000	0.00%
B9534 Community Resource Centre	3,727	5,156	5,156	5,160	5,160	-27.71%
B9556 NCC Upgrade	0	41,665	41,665	50,000	50,000	-100.00%
B9588 Old Court House Building Upgrade	55,597	56,250	56,250	75,000	75,000	-1.16%
B9591 Performing Arts Convention Centre	93,383	333,330	333,330	500,000	500,000	-71.98%
B9596 GLC Building Improvements	131,981	396,258	352,758	879,400	525,900	-66.69%
B9604 Womens Change Facility Bovell	90,174	69,266	62,766	90,185	83,685	30.19%
B9605 Energy Efficiency Initiatives (Various Buildings)	176,697	124,700	124,700	177,378	177,378	41.70%
B9606 King Street Toilets	17,018	133,332	133,332	200,000	200,000	-87.24%
B9607 General Buildings Asset Renewal Allocation (Various Building)	56,186	66,668	66,668	100,000	100,000	-15.72%
B9608 Demolition Allocation (Various Buildings)	30,333	16,668	16,668	25,000	25,000	81.98%
B9609 GLC Stadium Expansion	0	22,500	22,500	50,000	30,000	-100.00%
B9610 Old Butter Factory	604,814	487,791	487,791	800,385	650,385	23.99%
B9716 Airport Terminal Stage 2	187,717	191,468	9,375,003	191,468	12,500,000	-1.96%
B9717 Airport Construction, Existing Terminal Upgrade	1,734,459	3,061,535	375,003	3,186,532	500,000	-43.35%
B9719 Busselton Works Depot - Toilets and Sewer	34,961	33,332	33,332	50,000	50,000	4.89%
B9808 Busselton Jetty Tourist Park Upgrade	91,938	184,137	184,137	274,610	274,610	-50.07%
	3,483,199	6,335,489	12,819,995	8,211,358	17,353,358	-45.02%
Total Buildings	3,647,423	6,719,951	13,274,702	8,661,113	17,897,358	-45.72%
Plant & Equipment						
10000 Members of Council	0	40,000	40,000	40,000	40,000	-100.00%
10001 Office of the CEO	61,283	65,000	65,000	65,000	65,000	-5.72%
10115 Major Projects Administration	75,307	80,000	80,000	80,000	80,000	-5.87%
10200 Financial Services	38,427	40,000	40,000	40,000	40,000	-3.93%
10250 Information & Communication Technology Services	32,718	35,000	35,000	35,000	35,000	-6.52%
10510 Governance Support Services	38,683	0	0	40,000	40,000	0.00%

City of Busselton

Capital Acquisition Report

Property, Plant & Equipment, Infrastructure

For the Period Ended 31 March 2020

Description	2019/20 Actual	2019/20 Amended Budget YTD	2019/20 Original Budget YTD	2019/20 Amended Budget	2019/20 Original Budget	2019/20 Budget YTD Variance
10521 Human Resources & Payroll	0	0	0	35,000	35,000	0.00%
10530 Community Services Administration	6,975	0	0	0	0	0.00%
10591 Geographe Leisure Centre	33,033	0	0	35,000	35,000	0.00%
10600 Busselton Jetty Tourist Park	13,655	16,000	16,000	16,000	16,000	-14.66%
10800 Planning Directorate Support	37,632	40,000	40,000	40,000	40,000	-5.92%
10910 Building Services	65,403	70,000	70,000	70,000	70,000	-6.57%
10950 Animal Control	25,149	50,000	50,000	50,000	50,000	-49.70%
10980 Other Law, Order & Public Safety	75,448	55,000	55,000	55,000	55,000	37.18%
11101 Engineering Services Administration	39,355	40,000	40,000	40,000	40,000	-1.61%
11107 Engineering Services Design	0	4,500	4,500	9,000	9,000	-100.00%
11150 Asset Management Administration	32,369	35,000	35,000	35,000	35,000	-7.52%
11151 Airport Operations	0	0	30,000	0	30,000	0.00%
11156 Airport Development Operations	676,660	1,512,350	0	1,512,350	0	-55.26%
11401 Transport - Workshop	0	0	23,247	20,000	31,000	0.00%
11402 Plant Purchases (P10)	640,030	945,000	1,745,000	1,495,000	2,295,000	-32.27%
11403 Plant Purchases (P11)	476,218	628,000	632,000	628,000	632,000	-24.17%
11404 Plant Purchases (P12)	309,529	320,000	595,000	320,000	595,000	-3.27%
11406 Plant Purchases (P14)	0	0	0	40,000	40,000	0.00%
11407 P&E - P&G Smart Technologies	0	150,000	150,000	150,000	150,000	-100.00%
11500 Operations Services Administration	34,108	35,000	35,000	35,000	35,000	-2.55%
	2,711,982	4,160,850	3,780,747	4,885,350	4,493,000	-34.82%
Furniture & Office Equipment						
10240 Contributions (Revenue) Prog 12	80	0	0	0	0	0.00%
10250 Information & Communication Technology Services	183,736	509,121	509,121	678,842	678,842	-63.91%
10530 Community Services Administration	0	12,000	12,000	12,000	12,000	-100.00%
10590 Naturaliste Community Centre	7,292	14,418	14,418	19,227	19,227	-49.42%
10591 Geographe Leisure Centre	5,000	24,750	24,750	33,000	33,000	-79.80%
10616 Winderup Villas Aged Housing	0	0	7,085	0	8,500	0.00%
10617 Harris Road Aged Housing	0	0	6,335	0	7,600	0.00%
10625 Art Geo Administration	45,000	10,000	10,000	10,000	10,000	350.00%
10900 Cultural Planning	48,247	55,000	55,000	55,000	55,000	-12.28%
11156 Airport Development Operations	66,026	225,000	225,000	300,000	300,000	-70.66%
B1361 YCAB (Youth Precinct Foreshore)	0	3,753	3,753	5,000	5,000	-100.00%
	355,381	854,042	867,462	1,113,069	1,129,169	-58.39%
Sub-Total Property, Plant & Equipment	6,786,094	11,734,843	17,922,911	14,859,532	23,719,527	-42.17%
>> Infrastructure						
Major Project - Busselton Foreshore						
C0053 Car Parking - Rear of Hotel Site 1	25,354	804,066	437,500	866,566	500,000	-96.85%
C0054 Barnard East Car Parking	100	72,581	72,581	79,180	79,180	-99.86%
C3094 Busselton Foreshore - Stage 3	170,355	177,804	177,804	237,082	237,082	-4.19%
C3112 Busselton Foreshore - Exercise Equipment	150	162,792	92,547	217,645	123,400	-99.91%
C3113 Busselton Tennis Club - Infrastructure	594,696	636,914	836,914	668,604	868,604	-6.63%
C3168 Busselton Foreshore Jetty Precinct	151,519	136,332	136,332	181,774	181,774	11.14%
C3182 Relocation of Veteran Car Club	109,638	105,071	105,071	109,640	109,640	4.35%
C3189 Fencing Possum Park Barnard East	163	28,750	28,750	30,000	30,000	-99.43%
C3206 Landscaping - Old Busselton Tennis Club Site	12,029	437,500	437,500	580,000	500,000	-97.25%
C3207 Barnard East Underground Power	453	152,394	152,394	166,250	166,250	-99.70%
C3208 Barnard East Landscaping	8,903	220,000	220,000	240,000	240,000	-95.95%
F0089 Barnard East Footpaths	0	83,636	83,636	91,240	91,240	-100.00%
	1,073,360	3,017,840	2,781,029	3,467,981	3,127,170	-64.43%
Major Project - Administration Building						
C0043 Administration Building Carpark	0	75,000	75,000	100,000	100,000	-100.00%
	0	75,000	75,000	100,000	100,000	-100.00%

City of Busselton

Capital Acquisition Report

Property, Plant & Equipment, Infrastructure

For the Period Ended 31 March 2020

Description	2019/20 Actual	2019/20 Amended Budget YTD	2019/20 Original Budget YTD	2019/20 Amended Budget	2019/20 Original Budget	2019/20 Budget YTD Variance
Major Project - Lou Weston Oval						
C3186 Lou Weston Oval - Courts	571,152	1,726,450	1,726,450	1,883,400	1,883,400	-66.92%
	571,152	1,726,450	1,726,450	1,883,400	1,883,400	-66.92%
Donated Assets Parks, Gardens & Reserves - P11						
C3020 Donated Assets Parks, Gardens & Reserves	0	0	0	0	0	0.00%
	0	0	0	0	0	0.00%
Footpaths Construction						
F0019 College Avenue	258,839	268,169	270,000	288,000	360,000	-3.48%
F0051 Chester Way Dunsborough - New Footpath	70,886	74,997	74,997	100,000	100,000	-5.48%
F0066 Bussell Highway Footpath Sections	177,460	264,780	264,780	353,047	353,047	-32.98%
F0080 Margaret St DUP Renewal	661	60,003	60,003	80,000	80,000	-98.90%
F0081 Windlemere Drive Dunsborough - New Path	391	110,250	110,250	147,000	147,000	-99.65%
F0082 King Street - New Path	3,572	135,000	135,000	180,000	180,000	-97.35%
F0083 Bell Drive - New Path Completing Missing Sections	39,753	39,006	39,006	52,000	52,000	1.91%
F0084 Thompson Way - New Path	6,311	27,756	27,756	37,000	37,000	-77.26%
F0085 Paterson Drive - New Footpath & Foot Bridge	193	57,537	57,537	76,720	76,720	-99.66%
F0086 Holgate Road Path - Renewal as per AMP	7,122	11,520	11,520	15,360	15,360	-38.18%
F0087 Sanctuary Grove Path - Renewal as per AMP	1,696	29,997	29,997	40,000	40,000	-94.35%
F0088 Ella Gladstone Drive Path - Renewal as per AMP	20,857	10,296	10,296	13,720	13,720	102.57%
F0090 DAIP - Disability Access	22,146	37,503	37,503	50,000	50,000	-40.95%
F0091 Criterion Track Bovell Oval	17,768	13,329	13,329	17,768	17,768	33.31%
	627,652	1,140,143	1,141,974	1,450,615	1,522,615	-44.95%
Drainage Construction - Street						
D0009 Busselton LIA - Geocatch Drain Partnership WSUD Improvements	480	0	0	30,000	30,000	0.00%
D0017 Chain Avenue - Drainage Works	41,619	41,621	0	41,621	0	-0.01%
D0020 Glenmeier Ramble Drainage Upgrade	0	38,025	38,025	50,700	50,700	-100.00%
D0021 Chugg Road Drainage Upgrade	2,575	75,006	75,006	100,000	100,000	-96.57%
D0022 West Street Drainage Improvements	5,947	9,414	9,414	12,551	12,551	-36.83%
	50,621	164,066	122,445	234,872	193,251	-69.15%
Car Parking Construction						
C0013 Yallingup Beach Car Park	76,128	58,578	49,851	75,199	66,472	29.96%
C0044 Meelup Coastal Nodes - Carpark upgrade	109,407	69,133	69,133	138,270	138,270	58.26%
C0050 Forth Street Groyne Carpark - Formalise and Seal	0	40,950	40,950	54,600	54,600	-100.00%
C0051 Vasse Oval Gravel Car Parking - Dawson (Eastern Side)	2,459	150,003	150,003	200,000	200,000	-98.36%
C0052 Vasse Kaloorup Oval Carpark Development	14,195	215,003	195,003	280,000	260,000	-93.40%
	202,189	533,667	504,940	748,069	719,342	-62.11%
Bridges Construction						
A0014 Bussell Highway - 0241	0	310,000	310,000	744,000	744,000	-100.00%
A0022 Yallingup Beach Road Bridge - 3347	0	0	0	700,000	700,000	0.00%
A0023 Kaloorup Road Bridge - 3381	0	0	0	138,000	138,000	0.00%
A0024 Boallia Road Bridge - 4854	0	0	0	138,000	138,000	0.00%
	0	310,000	310,000	1,720,000	1,720,000	-100.00%
Cycleways Construction						
F1005 End of Trip Facilities for Cyclists	9,986	26,253	26,253	35,000	35,000	-61.96%
F1021 Wayfinding for Cyclists	0	11,250	11,250	15,000	15,000	-100.00%
	9,986	37,503	37,503	50,000	50,000	-73.37%

City of Busselton

Capital Acquisition Report

Property, Plant & Equipment, Infrastructure

For the Period Ended 31 March 2020

Description	2019/20 Actual	2019/20 Amended Budget YTD	2019/20 Original Budget YTD	2019/20 Amended Budget	2019/20 Original Budget	2019/20 Budget YTD Variance
Townscape Construction						
C1001 Queen Street Upgrade - Duchess to Kent Street	75,112	120,000	120,000	120,000	120,000	-37.41%
C1024 Dunsborough Road Access Improvements Stage 1	77,727	144,918	144,918	193,221	193,221	-46.36%
C1026 Townscape Works Dunsborough	12,221	392,256	392,256	523,000	523,000	-96.88%
	165,060	657,174	657,174	836,221	836,221	-74.88%
Boat Ramps Construction						
C1502 Old Dunsborough Boat Ramp Finger Jetty	1,800	10,000	10,000	10,000	10,000	-82.00%
C1503 Quindalup Sea Rescue Boat Ramp	0	10,000	10,000	10,000	10,000	-100.00%
C1504 Abbey Boat Ramp Upgrade	1,164	10,000	10,000	10,000	10,000	-88.37%
C1512 Port Geographe Boat Ramp Renewal Works	486,562	353,106	353,106	454,310	470,810	37.79%
	489,526	383,106	383,106	484,310	500,810	27.78%
Depot Construction						
C2006 Depot Washdown Facility Upgrades	0	61,875	61,875	82,500	82,500	-100.00%
	0	61,875	61,875	82,500	82,500	-100.00%
Beach Restoration						
C2504 Groyne Construction	0	17,064	17,064	22,754	22,754	-100.00%
C2512 Sand Re-Nourishment	245,028	185,677	185,677	259,240	259,240	31.96%
C2520 Coastal Protection Works	36,469	41,247	41,247	55,000	55,000	-11.58%
C2523 Broadwater Beach Coastal Protection Stage 1 of 4	72,105	152,517	242,517	313,355	403,355	-52.72%
C2524 Wonnerup Coastal Defence (Groyne)	3,321	0	0	0	0	0.00%
C2525 Wonnerup Groynes 3, 5, & 6	143,696	113,364	101,997	147,367	136,000	26.76%
C2526 Baudin/ Wonnerup Groynes	9,660	216,315	216,315	288,419	288,419	-95.53%
C2527 Storm Damage Renewal of Infrastructure	6,288	8,766	8,766	11,692	11,692	-28.26%
C2528 Craig Street Groyne and Sea Wall	167,724	154,138	63,153	175,194	84,209	8.81%
	684,290	889,088	876,736	1,273,021	1,260,669	-23.03%
Parks, Gardens & Reserves						
C3007 Park Furniture Replacement - Replace aged & unsafe Equip	8,718	22,500	22,500	30,000	30,000	-61.25%
C3017 Bovell Park - Upgrade Lighting	72,099	54,072	54,072	72,100	72,100	33.34%
C3024 Dunsborough Oval - Lighting Upgrade	55,000	41,247	41,247	55,000	55,000	33.34%
C3046 Dunsborough - BMX / Skateboard	599	5,000	5,000	5,000	5,000	-88.03%
C3048 BBQ Placement and Replacement	3,617	15,000	15,000	15,000	15,000	-75.89%
C3066 West Swim Jetty	0	20,000	20,000	20,000	20,000	-100.00%
C3096 Yallingup Park - Upgrades	7,768	14,000	14,000	14,000	14,000	-44.51%
C3103 Youth Skate Park	0	15,000	15,000	15,000	15,000	-100.00%
C3116 Dawson Park (McIntyre St Pos)	0	0	0	110,000	110,000	0.00%
C3122 Rails to Trails - Continuation of Implementation Plan	128,824	510,094	510,094	544,757	544,757	-74.74%
C3136 Vasse Oval Kaloorup - Grassing of Existing Oval	45,516	120,000	120,000	120,000	120,000	-62.07%
C3145 Churchill Park	34,783	396,387	396,387	533,439	533,439	-91.23%
C3146 Dunsborough Town Centre/ Foreshore	1,162	15,000	15,000	15,000	15,000	-92.25%
C3158 Port Geographe - Casuarina Replacements on Layman Road	17,664	13,248	13,248	17,664	17,664	33.33%
C3159 Port Geographe - Burgee Cove (Western Side of Bridge)	27,705	22,378	22,378	24,000	24,000	23.81%
C3160 Port Geographe - Reticulated POS at Layman Road	18,423	17,500	17,500	17,500	17,500	5.28%
C3163 Port Geographe - Outstanding Minor Repairs	14,999	11,250	11,250	15,000	15,000	33.33%
C3166 Vasse River Foreshore - Bridge to Bridge	35,961	82,053	82,053	109,399	109,399	-56.17%
C3176 Geographe Bay Road (Eamshaw) Coastal Fencing Renewal	2,939	5,000	5,000	10,000	10,000	-41.22%
C3177 Shade Sail Program Dawson Park/ Cloisters	47,105	50,000	50,000	50,000	50,000	-5.79%
C3187 Port Geographe Reticulation Upgrades	19,526	50,121	50,121	66,823	66,823	-61.04%
C3192 Foreshore Renewal HighStreet to CareyStreet	0	26,000	26,000	26,000	26,000	-100.00%
C3193 Cricket Wicket Renewal	11,639	9,747	9,747	13,000	13,000	19.41%
C3194 Meelup Regional Park - Capital Projects	0	40,750	40,750	163,000	163,000	-100.00%
C3195 Centennial Park (West of Banks Ave) - Lighting Renewal	4,274	7,497	7,497	10,000	10,000	-43.00%
C3196 Centennial Park (West of Banks Ave) - Renewal of Beach Shower	8,495	7,497	7,497	10,000	10,000	13.32%
C3197 Riverbank POS - Renewal of Riverbank Platform	8,780	10,000	10,000	10,000	10,000	-12.20%
C3198 Vasse SAR Area General Improvements to the Area	22,356	0	0	25,000	25,000	0.00%
C3199 Vasse SAR Area Installation of Shade Sails	0	25,000	25,000	25,000	25,000	-100.00%

City of BusseltonCapital Acquisition ReportProperty, Plant & Equipment, InfrastructureFor the Period Ended 31 March 2020

Description	2019/20 Actual	2019/20 Amended Budget YTD	2019/20 Original Budget YTD	2019/20 Amended Budget	2019/20 Original Budget	2019/20 Budget YTD Variance
C3200 Provence SAR Area General Improvements to the Area	2,139	18,750	18,750	75,000	75,000	-88.59%
C3201 Port Geographe - Stage 3 Reticulation Upgrade	148,747	112,500	112,500	150,000	150,000	32.22%
C3202 Port Geographe Street Light Replacement	0	50,000	50,000	50,000	50,000	-100.00%
C3203 Port Geographe General Improvements/ Foreshore	1,406	0	0	30,000	30,000	0.00%
C3204 Port Geographe Eastern Side of Footbridge Landscaping Upgrad	873	0	0	20,000	20,000	0.00%
C3205 Port Geographe Native Planting area in front Sensations cafe	582	0	0	15,000	15,000	0.00%
C3209 Busselton Town Centre CBD	0	15,000	15,000	15,000	15,000	-100.00%
C3210 McBride Park - POS Upgrade	55	32,538	32,538	32,538	32,538	-99.83%
C3211 Tullloh St (Geographe Bay Road) - POS Upgrade	0	90,332	90,332	90,332	90,332	-100.00%
C3212 Siesta Park -Beach Access - POS Upgrade	0	13,056	13,056	13,056	13,056	-100.00%
C3213 Cabarita Road - POS Upgrade	55	0	0	100,000	100,000	0.00%
C3214 Kingsford Road - POS Upgrade	0	0	0	150,653	150,653	0.00%
C3215 Monash Way - POS Upgrade	0	0	0	167,174	167,174	0.00%
C3216 Wagon Road - POS Upgrade	0	0	0	167,174	167,174	0.00%
C3217 Limestone Quarry - POS Upgrade	0	0	0	167,174	167,174	0.00%
C3218 Dolphin Road - POS Upgrade	0	0	0	91,000	91,000	0.00%
C3219 Kingfish/ Costello - POS Upgrade	0	0	0	91,000	91,000	0.00%
C3220 Quindalup Old Tennis Courts Site - POS Upgrade	0	0	0	149,587	149,587	0.00%
C3221 Cape Naturalise - POS Upgrade	0	0	0	167,392	167,392	0.00%
C3222 King St Reserve Park - POS Upgrade	9,269	0	0	147,348	147,348	0.00%
C3497 Busselton Jetty - Capital Expenditure	277,668	1,275,000	1,275,000	1,700,000	1,700,000	-78.22%
	1,038,747	3,213,517	3,213,517	5,731,110	5,731,110	-67.68%
Airport Construction						
C6025 Installation of Bird Netting	107,537	185,240	185,240	185,240	185,240	-41.95%
C6026 Airport Car Park Reseal	10,434	130,000	0	130,000	0	-91.97%
C6027 Airport Road Upgrade	49,975	150,000	0	150,000	0	-66.68%
	167,947	465,240	185,240	465,240	185,240	-63.90%
Cemetery Capital Works						
C1604 Pioneer Cemetery Infrastructure Upgrades	8,189	37,818	37,818	50,425	50,425	-78.35%
C1605 Busselton Cemetery Infrastructure Upgrades	32,093	40,000	40,000	40,000	40,000	-19.77%
C1608 Dunsborough Cemetery - Car Park & Internal Upgrades	50,350	74,000	74,000	74,000	74,000	-31.96%
C1609 Pioneer Cemetery - Implement Conservation Plan	13,500	10,000	10,000	20,000	20,000	35.00%
C1610 Dunsborough Cemetery	27,463	20,000	20,000	20,000	20,000	37.32%
	131,596	181,818	181,818	204,425	204,425	-27.62%
Beach Front Infrastructure Works						
C1758 Beach Access Stairs - Bay View Crescent	0	14,931	14,931	19,910	19,910	-100.00%
C1760 King Street Reserve - Park Upgrade (Coastal Node)	0	53,622	53,622	71,499	71,499	-100.00%
C1761 Geographe Bay Road (Seagrott Road) Beach Access Renewal	20,354	25,000	25,000	25,000	25,000	-18.58%
	20,354	93,553	93,553	116,409	116,409	-78.24%
Aged Housing - Infrastructure Works						
C3451 Aged Housing Infrastructure (Upgrade)	0	12,000	12,000	12,000	12,000	-100.00%
	0	12,000	12,000	12,000	12,000	-100.00%
Sanitation Infrastructure						
C3479 Vidler Road Waste Site Capital Improvements	44,903	291,357	291,357	388,480	388,480	-84.59%
C3481 Transfer Station Development	33,469	340,884	340,884	454,510	454,510	-90.18%
C3485 Site Rehabilitation - Busselton	4,562	750,006	750,006	1,000,000	1,000,000	-99.39%
C3487 Site Rehabilitation - Dunsborough	290	1,125,000	1,125,000	1,500,000	1,500,000	-99.97%
	83,224	2,507,247	2,507,247	3,342,990	3,342,990	-96.68%

City of Busselton

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Description	2019/20 Actual	2019/20 Amended Budget YTD	2019/20 Original Budget YTD	2019/20 Amended Budget	2019/20 Original Budget	2019/20 Budget YTD Variance
Airport Development						
C6087 Airport Construction Stage 2, Landside Civils & Services Inf	8,850	0	0	0	0	0.00%
C6090 Parks & Gardens Airport Stage 2	44,492	56,500	0	56,500	0	-21.25%
C6091 Airport Construction Stage 2, Noise Management Plan	3,091	652,167	652,167	869,550	869,550	-99.53%
C6092 Airport Construction Stage 2, Airfield	14,169	90,000	0	90,000	0	-84.26%
C6099 Airport Development - Project Expenses	149,810	769,117	889,467	1,066,760	1,187,110	-80.52%
	220,412	1,567,784	1,541,634	2,082,810	2,056,660	-85.94%
Main Roads						
S0035 Strelley Street / Barlee Street Roundabout	141,128	108,745	12,195	112,809	16,259	29.78%
S0051 Causeway Road / Rosemary Drive Roundabout	659,080	492,507	1,055,007	656,680	1,406,680	33.82%
S0064 Peel Terrace (Stanley Pl/Cammilleri St Intersection Upgrade)	286,498	319,437	319,437	425,912	425,912	-10.31%
S0068 Georgiana Molloy Bus Bay Facilities	10,848	14,784	0	14,784	0	-26.62%
S0069 Peel Terrace (Brown Street Intersection Upgrades)	690	184,383	184,383	245,849	245,849	-99.63%
S0070 Peel & Queen Street Roundabout Service Relocation	0	562,500	562,500	750,000	750,000	-100.00%
S0071 Ludlow-Hithergreen Road Safety Improvements	548,670	240,210	240,210	576,500	576,500	128.41%
S0072 Kaloorup Road - Reconstruct and Seal Shoulders	4,784	210,000	210,000	420,000	420,000	-97.72%
S0074 Causeway Road Duplication	0	0	0	500,000	0	0.00%
S0317 Naturaliste Terrace Asphalt Overlay	45,291	45,291	0	45,291	0	0.00%
S0321 Yoongarillup Road - Second Coat Seal	274	38,250	38,250	51,000	51,000	-99.28%
S0322 Wonnerup East Road - Prune re-Shoulder an Reseal	65,587	96,759	96,759	129,000	129,000	-32.22%
S0323 Piggot Road - Second Coat Seal	0	9,765	9,765	13,000	13,000	-100.00%
S0324 Georgette Street - Reconstruct & Kerbs	0	0	50,256	0	67,000	0.00%
S0325 Hansen Road - Asphalt Overlay & Kerbing	54,910	49,518	49,518	66,000	66,000	10.89%
S0326 Pries Road - Gravel Resheet	4,949	9,945	9,945	13,250	13,250	-50.24%
S0327 Florence Road - Gravel Resheet	20,818	9,594	9,594	12,783	12,783	116.99%
	1,843,526	2,391,688	2,847,819	4,032,858	4,193,233	-22.92%
Roads to Recovery						
T0019 Wonnerup South Road - Reconstruct and Widening (narrow seal)	483,552	468,405	468,405	624,535	624,535	3.23%
T0085 Yoongarillup Road - Reconstruct Intersection at Vasse H/Way	43,456	157,500	157,500	210,000	210,000	-72.41%
T0086 Yoongarillup Road - Reconstruct & Widen (Western Section)	147,845	1,108,584	1,108,584	1,478,100	1,478,100	-86.66%
	674,853	1,734,489	1,734,489	2,312,635	2,312,635	-61.09%
Black Spot						
V0002 Eastern Link - Busselton Traffic Study	1,782,177	1,000,000	1,000,000	3,290,900	2,500,000	78.22%
V0003 Roundabout to Eastern Link Bridge	0	120,000	120,000	300,000	300,000	-100.00%
V0004 Eastern Link Shared Path & Environmental Offsets	770	80,000	80,000	200,000	200,000	-99.04%
V0005 Eastern Link Ford Road Environmental Approvals	116,833	50,000	50,000	150,000	150,000	133.67%
	1,899,780	1,250,000	1,250,000	3,940,900	3,150,000	51.98%
Council Roads Initiative						
W0003 Franklin Road - Gravel Resheet	20,015	26,253	26,253	35,000	35,000	-23.76%
W0015 Gale Road - Reconstruction (50% Council)	11,416	22,500	22,500	30,000	30,000	-49.26%
W0055 Lindberg Road	29,983	13,977	13,977	18,641	18,641	114.52%
W0067 Ford Road Reconstruct and Asphalt Overlay	206,505	217,503	217,503	290,000	290,000	-5.06%
W0084 Vasse Yallingup Siding Road	32,251	28,990	15,012	33,991	20,013	11.25%
W0091 Carburup South Road - Gravel Resheet	13,256	14,103	14,103	18,800	18,800	-6.01%
W0094 Fairway Drive - Intersection Works	220,938	202,500	202,500	270,000	270,000	9.11%
W0114 Wonnerup South Road - Reconstruct and Widening (narrow seal)	129,233	529,092	529,092	705,465	705,465	-75.57%
W0126 Gulberti Road - Gravel Resheet	57,960	45,000	45,000	60,000	60,000	28.80%
W0176 Signage (Alternate CBD Entry)	152	11,997	11,997	16,000	16,000	-98.73%
W0195 Yallingup Beach Road	43,039	43,039	0	43,039	0	0.00%
W0216 Fredrick Street Partial Reconstruction	1,440	29,997	29,997	40,000	40,000	-95.20%
W0224 Jones Way Asphalt Overlay	93,619	73,886	55,638	92,430	74,182	26.71%
W0227 William Drive - Asphalt Overlay, Kerb & Drainage	122,556	128,988	128,988	171,992	171,992	-4.99%
W0230 Short Street - Asphalt Overlay & Kerb	48,525	50,256	50,256	67,000	67,000	-3.44%
W0231 Carey Street - Asphalt Overlay & Kerb	931	131,256	131,256	236,000	175,000	-99.29%
W0232 Stanley Street - Asphalt Overlay, Kerbing & Parking	573	110,259	110,259	147,000	147,000	-99.48%

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For the Period Ended 31 March 2020

Description	2019/20 Actual	2019/20 Amended Budget YTD	2019/20 Original Budget YTD	2019/20 Amended Budget	2019/20 Original Budget	2019/20 Budget YTD Variance
W0233 Centurion Way - Asphalt Overlay & Kerbing	95,385	97,506	97,506	130,000	130,000	-2.17%
W0234 King Street - Reconstruction, Drainage & Asphalt Overlay	137,819	388,503	388,503	518,000	518,000	-64.53%
W0235 Eagle Place - Asphalt Overlay & Kerbing	23,366	24,003	24,003	32,000	32,000	-2.66%
W0236 Achurch Place - Asphalt Overlay & Kerbing	56,030	67,518	67,518	90,000	90,000	-17.01%
W0237 Hovea Crescent - Asphalt Overlay, Kerb & Intersection Works	323,105	162,000	162,000	216,000	216,000	99.45%
W0238 Sutton Way - Asphalt Overlay & Kerb	54,984	53,244	53,244	71,000	71,000	3.27%
W0239 Silverglen Avenue - Asphalt Overlay, Kerb & Drainage	25,148	29,988	29,988	40,000	40,000	-16.14%
W0240 Metricup Yelverton Road - Gravel Resheet	5,104	42,750	42,750	57,000	57,000	-88.06%
W0241 Hemsley Road - Gravel Resheet	40,369	31,509	31,509	42,000	42,000	28.12%
W0242 Doyle Road - Gravel Resheet	27,473	16,497	16,497	22,000	22,000	66.53%
W0243 Alfred Road - Gravel Resheet	15,205	37,503	37,503	50,000	50,000	-59.46%
W0244 Koorabin Drive - Reconstruction & Intersection	2,433	108,000	108,000	144,000	144,000	-97.75%
W0245 Wilson Avenue Quindalup	10,678	68,522	0	68,522	0	-84.42%
	1,849,492	2,807,139	2,663,352	3,755,880	3,551,093	-34.11%
Sub-Total Infrastructure	11,803,767	25,220,387	24,908,901	38,328,246	36,851,773	-53.20%
Grand Total - Capital Acquisitions	18,589,861	36,955,230	42,831,812	53,187,778	60,571,300	

City of BusseltonReserves Movement ReportFor The Period Ending 29 March 2020

	2019/2020 Actual	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
100 Airport Infrastructure Renewal Reserve						
Accumulated Reserves at Start of Year	1,821,552.89	1,821,552.89	1,821,552.89	1,821,552.89	1,821,552.89	1,325,501.46
Interest transfer to Reserves	23,719.08	30,411.00	30,411.00	40,548.00	40,548.00	41,231.55
Transfer from Muni	0.00	0.00	0.00	0.00	0.00	536,450.00
Transfer to Muni	(53,768.50)	(92,620.00)	(92,620.00)	(135,250.00)	(156,250.00)	(81,630.12)
	<u>1,791,503.47</u>	<u>1,759,343.89</u>	<u>1,759,343.89</u>	<u>1,726,850.89</u>	<u>1,705,850.89</u>	<u>1,821,552.89</u>
136 Airport Marketing and Incentive Reserve						
Accumulated Reserves at Start of Year	3,396,150.77	3,396,150.77	3,396,150.77	3,396,150.77	3,396,150.77	1,583,014.10
Interest transfer to Reserves	47,209.03	56,709.00	56,709.00	75,612.00	75,612.00	77,306.67
Transfer from Muni	291,150.00	291,150.00	291,150.00	526,416.00	526,416.00	1,735,830.00
Transfer to Muni	0.00	(1,360,230.00)	(1,360,230.00)	(1,360,230.00)	(1,360,230.00)	0.00
	<u>3,734,509.80</u>	<u>2,383,779.77</u>	<u>2,383,779.77</u>	<u>2,637,948.77</u>	<u>2,637,948.77</u>	<u>3,396,150.77</u>
143 Airport Noise Mitigation Reserve						
Accumulated Reserves at Start of Year	890,709.89	890,709.89	890,709.89	890,709.89	890,709.89	0.00
Interest transfer to Reserves	11,594.34	14,877.00	14,877.00	19,836.00	19,836.00	21,159.89
Transfer from Muni	0.00	0.00	0.00	0.00	0.00	869,550.00
Transfer to Muni	0.00	0.00	0.00	(869,550.00)	(869,550.00)	0.00
	<u>902,304.23</u>	<u>905,586.89</u>	<u>905,586.89</u>	<u>40,995.89</u>	<u>40,995.89</u>	<u>890,709.89</u>
147 Airport Development Reserve						
Interest transfer to Reserves	1,064.82	0.00	0.00	0.00	0.00	0.00
Transfer from Muni	124,416.00	124,416.00	124,416.00	165,882.00	165,882.00	0.00
Transfer to Muni	0.00	0.00	0.00	(165,882.00)	(165,882.00)	0.00
	<u>125,480.82</u>	<u>124,416.00</u>	<u>124,416.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
148 Airport Existing Terminal Building Reserve						
Accumulated Reserves at Start of Year	39,882.21	39,882.21	39,882.21	39,882.21	39,882.21	0.00
Interest transfer to Reserves	519.13	666.00	666.00	888.00	888.00	882.21
Transfer from Muni	0.00	0.00	0.00	0.00	0.00	39,000.00
	<u>40,401.34</u>	<u>40,548.21</u>	<u>40,548.21</u>	<u>40,770.21</u>	<u>40,770.21</u>	<u>39,882.21</u>
106 Building Asset Renewal Reserve						
Accumulated Reserves at Start of Year	1,725,055.66	1,725,055.66	1,725,055.66	1,725,055.66	1,725,055.66	1,193,933.21
Interest transfer to Reserves	26,773.00	28,800.00	28,800.00	38,400.00	38,400.00	29,072.58
Transfer from Muni	545,364.00	545,364.00	545,364.00	727,148.00	727,148.00	894,362.38
Transfer to Muni	(34,960.98)	0.00	0.00	(751,536.00)	(751,536.00)	(392,312.51)
	<u>2,262,231.68</u>	<u>2,299,219.66</u>	<u>2,299,219.66</u>	<u>1,739,067.66</u>	<u>1,739,067.66</u>	<u>1,725,055.66</u>
404 Barnard Park Sports Pavilion Building Reserve						
Accumulated Reserves at Start of Year	10,666.20	10,666.20	10,666.20	10,666.20	10,666.20	0.00
Interest transfer to Reserves	335.92	180.00	180.00	240.00	240.00	166.20
Transfer from Muni	22,671.00	22,671.00	22,671.00	30,226.00	30,226.00	10,500.00
	<u>33,673.12</u>	<u>33,517.20</u>	<u>33,517.20</u>	<u>41,132.20</u>	<u>41,132.20</u>	<u>10,666.20</u>

City of BusseltonReserves Movement Report

For The Period Ending 29 March 2020

	2019/2020 Actual	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
405 Railway House Building Reserve						
Accumulated Reserves at Start of Year	16,761.18	16,761.18	16,761.18	16,761.18	16,761.18	0.00
Interest transfer to Reserves	348.98	279.00	279.00	372.00	372.00	261.18
Transfer from Muni	14,724.00	14,724.00	14,724.00	19,635.00	19,635.00	16,500.00
	<u>31,834.16</u>	<u>31,764.18</u>	<u>31,764.18</u>	<u>36,768.18</u>	<u>36,768.18</u>	<u>16,761.18</u>
406 Youth and Community Activities Building Reserve						
Accumulated Reserves at Start of Year	45,712.30	45,712.30	45,712.30	45,712.30	45,712.30	0.00
Interest transfer to Reserves	883.11	765.00	765.00	1,020.00	1,020.00	712.30
Transfer from Muni	32,130.00	32,130.00	32,130.00	42,840.00	42,840.00	45,000.00
Transfer to Muni	0.00	0.00	0.00	(10,000.00)	(10,000.00)	0.00
	<u>78,725.41</u>	<u>78,607.30</u>	<u>78,607.30</u>	<u>79,572.30</u>	<u>79,572.30</u>	<u>45,712.30</u>
407 Busselton Library Building Reserve						
Accumulated Reserves at Start of Year	85,071.29	85,071.29	85,071.29	85,071.29	85,071.29	0.00
Interest transfer to Reserves	1,441.13	1,422.00	1,422.00	1,896.00	1,896.00	1,440.29
Transfer from Muni	34,272.00	34,272.00	34,272.00	45,696.00	45,696.00	83,631.00
Transfer to Muni	0.00	0.00	0.00	(111,000.00)	(111,000.00)	0.00
	<u>120,784.42</u>	<u>120,765.29</u>	<u>120,765.29</u>	<u>21,663.29</u>	<u>21,663.29</u>	<u>85,071.29</u>
131 Busselton Community Resource Centre Reserve						
Accumulated Reserves at Start of Year	190,875.82	190,875.82	190,875.82	190,875.82	190,875.82	156,653.93
Interest transfer to Reserves	2,935.28	3,186.00	3,186.00	4,248.00	4,248.00	4,352.89
Transfer from Muni	64,797.00	64,797.00	64,797.00	86,394.00	86,394.00	29,869.00
Transfer to Muni	0.00	0.00	0.00	(5,160.00)	(5,160.00)	0.00
	<u>258,608.10</u>	<u>258,858.82</u>	<u>258,858.82</u>	<u>276,357.82</u>	<u>276,357.82</u>	<u>190,875.82</u>
408 Busselton Jetty Tourist Park Reserve						
Accumulated Reserves at Start of Year	159,725.80	159,725.80	159,725.80	159,725.80	159,725.80	0.00
Interest transfer to Reserves	3,587.95	2,664.00	2,664.00	3,552.00	3,552.00	3,454.93
Transfer from Muni	194,031.00	194,031.00	194,031.00	258,708.00	258,708.00	218,272.00
Transfer to Muni	0.00	0.00	0.00	(287,610.00)	(287,610.00)	(62,001.13)
	<u>357,344.75</u>	<u>356,420.80</u>	<u>356,420.80</u>	<u>134,375.80</u>	<u>134,375.80</u>	<u>159,725.80</u>
409 Geopraphe Leisure Centre Building Reserve						
Accumulated Reserves at Start of Year	381,186.42	381,186.42	381,186.42	381,186.42	381,186.42	0.00
Interest transfer to Reserves	6,764.57	6,363.00	6,363.00	8,484.00	8,484.00	7,716.49
Transfer from Muni	195,390.00	195,390.00	195,390.00	260,521.00	260,521.00	476,928.00
Transfer to Muni	(130,000.00)	(400,000.00)	(400,000.00)	(555,900.00)	(555,900.00)	(103,458.07)
	<u>453,340.99</u>	<u>182,939.42</u>	<u>182,939.42</u>	<u>94,291.42</u>	<u>94,291.42</u>	<u>381,186.42</u>
331 Joint Venture Aged Housing Reserve						
Accumulated Reserves at Start of Year	1,085,870.41	1,085,870.41	1,085,870.41	1,085,870.41	1,085,870.41	997,854.77
Interest transfer to Reserves	14,607.57	18,135.00	18,135.00	24,180.00	24,180.00	27,824.81
Transfer from Muni	96,552.00	96,552.00	96,552.00	128,741.00	128,741.00	182,877.12
Transfer to Muni	0.00	0.00	0.00	(152,000.00)	(152,000.00)	(122,686.29)
	<u>1,197,029.98</u>	<u>1,200,557.41</u>	<u>1,200,557.41</u>	<u>1,086,791.41</u>	<u>1,086,791.41</u>	<u>1,085,870.41</u>

City of BusseltonReserves Movement Report

For The Period Ending 29 March 2020

	2019/2020 Actual	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
403 Winderup Aged Housing Resident Funded Reserve						
Accumulated Reserves at Start of Year	212,501.16	212,501.16	212,501.16	212,501.16	212,501.16	186,717.69
Interest transfer to Reserves	2,839.34	3,546.00	3,546.00	4,728.00	4,728.00	4,702.72
Transfer from Muni	0.00	0.00	0.00	0.00	0.00	63,103.70
Transfer to Muni	0.00	0.00	0.00	(126,000.00)	(126,000.00)	(42,022.95)
	<u>215,340.50</u>	<u>216,047.16</u>	<u>216,047.16</u>	<u>91,229.16</u>	<u>91,229.16</u>	<u>212,501.16</u>
410 Naturaliste Community Centre Building Reserve						
Accumulated Reserves at Start of Year	63,745.73	63,745.73	63,745.73	63,745.73	63,745.73	0.00
Interest transfer to Reserves	1,253.03	1,062.00	1,062.00	1,416.00	1,416.00	2,078.93
Transfer from Muni	44,784.00	44,784.00	44,784.00	59,708.00	59,708.00	159,147.00
Transfer to Muni	0.00	0.00	0.00	(12,000.00)	(12,000.00)	(97,480.20)
	<u>109,782.76</u>	<u>109,591.73</u>	<u>109,591.73</u>	<u>112,869.73</u>	<u>112,869.73</u>	<u>63,745.73</u>
411 Civic and Administration Building Reserve						
Accumulated Reserves at Start of Year	187,928.40	187,928.40	187,928.40	187,928.40	187,928.40	0.00
Interest transfer to Reserves	4,310.22	3,141.00	3,141.00	4,188.00	4,188.00	2,928.40
Transfer from Muni	211,500.00	211,500.00	211,500.00	282,000.00	282,000.00	185,000.00
Transfer to Muni	0.00	0.00	0.00	(105,920.00)	(105,920.00)	0.00
	<u>403,738.62</u>	<u>402,569.40</u>	<u>402,569.40</u>	<u>368,196.40</u>	<u>368,196.40</u>	<u>187,928.40</u>
412 Vasse Sports Pavilion Building Reserve						
Interest transfer to Reserves	3.47	0.00	0.00	0.00	0.00	0.00
Transfer from Muni	405.00	405.00	405.00	536.00	536.00	0.00
	<u>408.47</u>	<u>405.00</u>	<u>405.00</u>	<u>536.00</u>	<u>536.00</u>	<u>0.00</u>
110 Jetty Maintenance Reserve						
Accumulated Reserves at Start of Year	4,806,278.94	4,806,278.94	4,806,278.94	4,806,278.94	4,806,278.94	4,193,450.51
Interest transfer to Reserves	68,876.78	80,253.00	80,253.00	107,004.00	107,004.00	108,240.24
Transfer from Muni	566,265.00	566,265.00	566,265.00	1,286,516.00	1,286,516.00	1,249,044.00
Transfer to Muni	0.00	(850,000.00)	(850,000.00)	(3,057,095.00)	(2,982,095.00)	(744,455.81)
	<u>5,441,420.72</u>	<u>4,602,796.94</u>	<u>4,602,796.94</u>	<u>3,142,703.94</u>	<u>3,217,703.94</u>	<u>4,806,278.94</u>
150 Jetty Self Insurance Reserve						
Accumulated Reserves at Start of Year	365,698.37	365,698.37	365,698.37	365,698.37	365,698.37	0.00
Interest transfer to Reserves	5,250.10	6,102.00	6,102.00	8,136.00	8,136.00	5,698.37
Transfer from Muni	45,000.00	45,000.00	45,000.00	60,000.00	60,000.00	360,000.00
	<u>415,948.47</u>	<u>416,800.37</u>	<u>416,800.37</u>	<u>433,834.37</u>	<u>433,834.37</u>	<u>365,698.37</u>
222 Asset Depreciation Reserve						
Accumulated Reserves at Start of Year	0.00	0.00	0.00	0.00	0.00	563,412.18
Interest transfer to Reserves	0.00	0.00	0.00	0.00	0.00	14,029.57
Transfer to Muni	0.00	0.00	0.00	0.00	0.00	(577,441.75)
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
223 Road Asset Renewal Reserve						
Accumulated Reserves at Start of Year	1,119,116.75	1,119,116.75	1,119,116.75	1,119,116.75	1,119,116.75	1,299,765.50
Interest transfer to Reserves	35,370.04	18,684.00	18,684.00	24,912.00	24,912.00	49,255.16
Transfer from Muni	2,593,593.00	2,593,593.00	2,593,593.00	3,458,128.00	3,458,128.00	2,550,956.00
Transfer to Muni	0.00	0.00	0.00	(4,486,734.00)	(4,161,474.00)	(2,780,859.91)
	<u>3,748,079.79</u>	<u>3,731,393.75</u>	<u>3,731,393.75</u>	<u>115,422.75</u>	<u>440,682.75</u>	<u>1,119,116.75</u>

City of BusseltonReserves Movement Report

For The Period Ending 29 March 2020

	2019/2020 Actual	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
224 Footpath/ Cycle Ways Reserve						
Accumulated Reserves at Start of Year	3,670.90	3,670.90	3,670.90	3,670.90	3,670.90	0.00
Interest transfer to Reserves	6,913.81	63.00	63.00	84.00	84.00	3,670.90
Transfer from Muni	888,453.00	888,453.00	888,453.00	1,184,602.00	1,184,602.00	231,906.00
Transfer to Muni	0.00	0.00	0.00	(1,147,590.00)	(1,147,590.00)	(231,906.00)
	<u>899,037.71</u>	<u>892,186.90</u>	<u>892,186.90</u>	<u>40,766.90</u>	<u>40,766.90</u>	<u>3,670.90</u>
226 Other Infrastructure (Drainage, Signage, Etc.) Reserve						
Interest transfer to Reserves	2,227.43	0.00	0.00	0.00	0.00	0.00
Transfer from Muni	260,253.00	260,253.00	260,253.00	347,000.00	347,000.00	0.00
Transfer to Muni	0.00	0.00	0.00	(316,950.00)	(316,950.00)	0.00
	<u>262,480.43</u>	<u>260,253.00</u>	<u>260,253.00</u>	<u>30,050.00</u>	<u>30,050.00</u>	<u>0.00</u>
225 Parks, Gardens and Reserves Reserve						
Interest transfer to Reserves	7,792.70	0.00	0.00	0.00	0.00	0.00
Transfer from Muni	910,503.00	910,503.00	910,503.00	1,214,001.00	1,214,001.00	0.00
Transfer to Muni	0.00	0.00	0.00	(1,214,000.00)	(1,134,000.00)	0.00
	<u>918,295.70</u>	<u>910,503.00</u>	<u>910,503.00</u>	<u>1.00</u>	<u>80,001.00</u>	<u>0.00</u>
151 Furniture and Equipment Reserve						
Transfer from Muni	0.00	0.00	0.00	364,900.00	364,900.00	0.00
Transfer to Muni	0.00	0.00	0.00	(364,900.00)	(364,900.00)	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
115 Plant Replacement Reserve						
Accumulated Reserves at Start of Year	1,205,526.70	1,205,526.70	1,205,526.70	1,205,526.70	1,205,526.70	2,185,395.64
Interest transfer to Reserves	17,444.97	20,133.00	20,133.00	26,844.00	26,844.00	61,462.25
Transfer from Muni	675,549.00	675,549.00	675,549.00	900,737.00	900,737.00	1,115,712.71
Transfer to Muni	0.00	(191,000.00)	(191,000.00)	(1,187,450.00)	(1,418,950.00)	(2,157,043.90)
	<u>1,898,520.67</u>	<u>1,710,208.70</u>	<u>1,710,208.70</u>	<u>945,657.70</u>	<u>714,157.70</u>	<u>1,205,526.70</u>
137 Major Traffic Improvements Reserve						
Accumulated Reserves at Start of Year	1,495,577.97	1,495,577.97	1,495,577.97	1,495,577.97	1,495,577.97	432,138.26
Interest transfer to Reserves	26,389.14	24,975.00	24,975.00	33,300.00	33,300.00	30,752.10
Transfer from Muni	846,531.00	846,531.00	846,531.00	1,128,705.00	1,128,705.00	1,211,110.00
Transfer to Muni	(1,000,000.00)	(500,000.00)	(500,000.00)	(2,400,000.00)	(2,400,000.00)	(178,422.39)
	<u>1,368,498.11</u>	<u>1,867,083.97</u>	<u>1,867,083.97</u>	<u>257,582.97</u>	<u>257,582.97</u>	<u>1,495,577.97</u>
132 CBD Enhancement Reserve						
Accumulated Reserves at Start of Year	171,316.34	171,316.34	171,316.34	171,316.34	171,316.34	122,490.23
Interest transfer to Reserves	5,781.96	2,862.00	2,862.00	3,816.00	3,816.00	3,706.11
Transfer from Muni	420,141.00	420,141.00	420,141.00	560,188.00	560,188.00	45,120.00
Transfer to Muni	0.00	0.00	0.00	(643,000.00)	(643,000.00)	0.00
	<u>597,239.30</u>	<u>594,319.34</u>	<u>594,319.34</u>	<u>92,320.34</u>	<u>92,320.34</u>	<u>171,316.34</u>
127 New Infrastructure Development Reserve						
Accumulated Reserves at Start of Year	1,803,171.42	1,803,171.42	1,803,171.42	1,803,171.42	1,803,171.42	1,834,714.76
Interest transfer to Reserves	23,397.48	30,105.00	30,105.00	40,140.00	40,140.00	51,101.03
Transfer from Muni	150,865.80	144,468.00	144,468.00	192,627.00	192,627.00	410,941.00
Transfer to Muni	0.00	(613,400.00)	(613,400.00)	(1,259,942.00)	(1,259,942.00)	(493,585.37)
	<u>1,977,434.70</u>	<u>1,364,344.42</u>	<u>1,364,344.42</u>	<u>775,996.42</u>	<u>775,996.42</u>	<u>1,803,171.42</u>

City of BusseltonReserves Movement ReportFor The Period Ending 29 March 2020

	2019/2020 Actual	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
141 Commonage Precinct Infrastructure Road Reserve						
Accumulated Reserves at Start of Year	231,223.87	231,223.87	231,223.87	231,223.87	231,223.87	225,574.67
Interest transfer to Reserves	3,009.85	3,861.00	3,861.00	5,148.00	5,148.00	5,649.20
	<u>234,233.72</u>	<u>235,084.87</u>	<u>235,084.87</u>	<u>236,371.87</u>	<u>236,371.87</u>	<u>231,223.87</u>
114 City Car Parking and Access Reserve						
Accumulated Reserves at Start of Year	1,281,336.70	1,281,336.70	1,281,336.70	1,281,336.70	1,281,336.70	875,925.14
Interest transfer to Reserves	19,512.80	21,393.00	21,393.00	28,524.00	28,524.00	30,250.23
Transfer from Muni	378,891.00	378,891.00	378,891.00	505,188.00	505,188.00	538,024.00
Transfer to Muni	0.00	0.00	0.00	(594,115.00)	(427,549.00)	(162,862.67)
	<u>1,679,740.50</u>	<u>1,681,620.70</u>	<u>1,681,620.70</u>	<u>1,220,933.70</u>	<u>1,387,499.70</u>	<u>1,281,336.70</u>
107 Corporate IT Systems Reserve						
Accumulated Reserves at Start of Year	80,398.99	80,398.99	80,398.99	80,398.99	80,398.99	78,625.03
Interest transfer to Reserves	1,046.54	1,341.00	1,341.00	1,788.00	1,788.00	1,773.96
	<u>81,445.53</u>	<u>81,739.99</u>	<u>81,739.99</u>	<u>82,186.99</u>	<u>82,186.99</u>	<u>80,398.99</u>
133 Election, Valuation and Corporate Expenses Reserve						
Accumulated Reserves at Start of Year	499,905.97	499,905.97	499,905.97	499,905.97	499,905.97	149,557.64
Interest transfer to Reserves	7,540.95	8,343.00	8,343.00	11,124.00	11,124.00	8,399.33
Transfer from Muni	112,500.00	112,500.00	112,500.00	150,000.00	150,000.00	350,949.00
Transfer to Muni	(97,576.37)	(110,000.00)	(110,000.00)	(150,000.00)	(150,000.00)	(9,000.00)
	<u>522,370.55</u>	<u>510,748.97</u>	<u>510,748.97</u>	<u>511,029.97</u>	<u>511,029.97</u>	<u>499,905.97</u>
111 Legal Expenses Reserve						
Accumulated Reserves at Start of Year	577,255.71	577,255.71	577,255.71	577,255.71	577,255.71	557,904.00
Interest transfer to Reserves	7,316.03	9,639.00	9,639.00	12,852.00	12,852.00	15,035.07
Transfer from Muni	0.00	50,689.00	0.00	50,689.00	0.00	61,364.00
Transfer to Muni	0.00	0.00	0.00	0.00	0.00	(57,047.36)
	<u>584,571.74</u>	<u>637,583.71</u>	<u>586,894.71</u>	<u>640,796.71</u>	<u>590,107.71</u>	<u>577,255.71</u>
135 Performing Arts and Convention Centre Reserve						
Transfer from Muni	0.00	0.00	0.00	2,705,530.00	2,705,530.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,705,530.00</u>	<u>2,705,530.00</u>	<u>0.00</u>
202 Long Service Leave Reserve						
Accumulated Reserves at Start of Year	3,096,583.00	3,096,583.00	3,096,583.00	3,096,583.00	3,096,583.00	3,111,698.09
Interest transfer to Reserves	40,738.65	51,705.00	51,705.00	68,940.00	68,940.00	93,949.05
Transfer from Muni	187,497.00	187,497.00	187,497.00	250,000.00	250,000.00	384,190.02
Transfer to Muni	0.00	0.00	0.00	(653,950.00)	(653,950.00)	(493,254.16)
	<u>3,324,818.65</u>	<u>3,335,785.00</u>	<u>3,335,785.00</u>	<u>2,761,573.00</u>	<u>2,761,573.00</u>	<u>3,096,583.00</u>
203 Professional Development Reserve						
Accumulated Reserves at Start of Year	122,771.88	122,771.88	122,771.88	122,771.88	122,771.88	113,024.66
Interest transfer to Reserves	1,845.45	2,052.00	2,052.00	2,736.00	2,736.00	3,777.31
Transfer from Muni	52,497.00	52,497.00	52,497.00	70,000.00	70,000.00	70,000.00
Transfer to Muni	0.00	0.00	0.00	(71,930.00)	(71,930.00)	(64,030.09)
	<u>177,114.33</u>	<u>177,320.88</u>	<u>177,320.88</u>	<u>123,577.88</u>	<u>123,577.88</u>	<u>122,771.88</u>

City of BusseltonReserves Movement Report

For The Period Ending 29 March 2020

	2019/2020 Actual	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
204 Sick Pay Incentive Reserve						
Accumulated Reserves at Start of Year	150,403.55	150,403.55	150,403.55	150,403.55	150,403.55	175,935.04
Interest transfer to Reserves	1,920.51	2,511.00	2,511.00	3,348.00	3,348.00	5,088.12
Transfer from Muni	5,833.00	5,833.00	5,833.00	70,000.00	70,000.00	0.00
Transfer to Muni	0.00	0.00	0.00	(71,930.00)	(71,930.00)	(30,619.61)
	<u>158,157.06</u>	<u>158,747.55</u>	<u>158,747.55</u>	<u>151,821.55</u>	<u>151,821.55</u>	<u>150,403.55</u>
124 Workers Compensation and Extended Sick Leave Coningency Res						
Accumulated Reserves at Start of Year	305,100.95	305,100.95	305,100.95	305,100.95	305,100.95	356,227.48
Interest transfer to Reserves	3,763.13	5,094.00	5,094.00	6,792.00	6,792.00	8,873.47
Transfer to Muni	0.00	0.00	0.00	(28,460.00)	(28,460.00)	(60,000.00)
	<u>308,864.08</u>	<u>310,194.95</u>	<u>310,194.95</u>	<u>283,432.95</u>	<u>283,432.95</u>	<u>305,100.95</u>
302 Community Facilities - City District						
Accumulated Reserves at Start of Year	2,552,707.62	2,552,707.62	2,552,707.62	2,552,707.62	2,552,707.62	2,303,095.83
Interest transfer to Reserves	33,888.33	42,624.00	42,624.00	56,832.00	56,832.00	60,897.30
Transfer from Muni	69,157.01	245,628.00	245,628.00	361,740.00	361,740.00	306,049.14
Transfer to Muni	0.00	0.00	0.00	(2,203,795.00)	(2,203,795.00)	(117,334.65)
	<u>2,655,752.96</u>	<u>2,840,959.62</u>	<u>2,840,959.62</u>	<u>767,484.62</u>	<u>767,484.62</u>	<u>2,552,707.62</u>
304 Community Facilities - Broadwater						
Accumulated Reserves at Start of Year	158,523.04	158,523.04	158,523.04	158,523.04	158,523.04	138,048.48
Interest transfer to Reserves	2,109.05	2,646.00	2,646.00	3,528.00	3,528.00	3,656.26
Transfer from Muni	4,590.54	9,378.00	9,378.00	12,500.00	12,500.00	16,818.30
	<u>165,222.63</u>	<u>170,547.04</u>	<u>170,547.04</u>	<u>174,551.04</u>	<u>174,551.04</u>	<u>158,523.04</u>
303 Community Facilities - Busselton						
Accumulated Reserves at Start of Year	44,011.77	44,011.77	44,011.77	44,011.77	44,011.77	34,546.40
Interest transfer to Reserves	622.66	738.00	738.00	984.00	984.00	971.37
Transfer from Muni	5,167.11	15,003.00	15,003.00	20,000.00	20,000.00	8,494.00
Transfer to Muni	0.00	0.00	0.00	(44,000.00)	(44,000.00)	0.00
	<u>49,801.54</u>	<u>59,752.77</u>	<u>59,752.77</u>	<u>20,995.77</u>	<u>20,995.77</u>	<u>44,011.77</u>
305 Community Facilities - Dunsborough						
Accumulated Reserves at Start of Year	188,062.67	188,062.67	188,062.67	188,062.67	188,062.67	166,327.12
Interest transfer to Reserves	2,649.95	3,141.00	3,141.00	4,188.00	4,188.00	4,549.89
Transfer from Muni	20,596.41	18,747.00	18,747.00	25,000.00	25,000.00	17,185.66
	<u>211,309.03</u>	<u>209,950.67</u>	<u>209,950.67</u>	<u>217,250.67</u>	<u>217,250.67</u>	<u>188,062.67</u>
311 Community Facilities - Dunsborough Lakes Estate						
Accumulated Reserves at Start of Year	922,772.84	922,772.84	922,772.84	922,772.84	922,772.84	525,105.39
Interest transfer to Reserves	12,011.71	15,408.00	15,408.00	20,544.00	20,544.00	19,631.45
Transfer from Muni	0.00	208,494.00	208,494.00	277,990.00	277,990.00	378,036.00
	<u>934,784.55</u>	<u>1,146,674.84</u>	<u>1,146,674.84</u>	<u>1,221,306.84</u>	<u>1,221,306.84</u>	<u>922,772.84</u>
306 Community Facilities - Geographe						
Accumulated Reserves at Start of Year	99,175.93	99,175.93	99,175.93	99,175.93	99,175.93	95,061.38
Interest transfer to Reserves	1,303.24	1,656.00	1,656.00	2,208.00	2,208.00	2,410.78
Transfer from Muni	1,033.93	5,625.00	5,625.00	7,500.00	7,500.00	1,703.77
	<u>101,513.10</u>	<u>106,456.93</u>	<u>106,456.93</u>	<u>108,883.93</u>	<u>108,883.93</u>	<u>99,175.93</u>

City of BusseltonReserves Movement ReportFor The Period Ending 29 March 2020

	2019/2020 Actual	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
310 Community Facilities - Port Geographe						
Accumulated Reserves at Start of Year	343,509.27	343,509.27	343,509.27	343,509.27	343,509.27	335,116.76
Interest transfer to Reserves	4,471.45	5,733.00	5,733.00	7,644.00	7,644.00	8,392.51
	<u>347,980.72</u>	<u>349,242.27</u>	<u>349,242.27</u>	<u>351,153.27</u>	<u>351,153.27</u>	<u>343,509.27</u>
309 Community Facilities - Vasse						
Accumulated Reserves at Start of Year	615,585.54	615,585.54	615,585.54	615,585.54	615,585.54	589,760.45
Interest transfer to Reserves	8,013.08	10,278.00	10,278.00	13,704.00	13,704.00	14,848.67
Transfer from Muni	0.00	0.00	0.00	0.00	0.00	10,976.42
Transfer to Muni	0.00	0.00	0.00	(450,000.00)	(450,000.00)	0.00
	<u>623,598.62</u>	<u>625,863.54</u>	<u>625,863.54</u>	<u>179,289.54</u>	<u>179,289.54</u>	<u>615,585.54</u>
308 Community Facilities - Airport North						
Accumulated Reserves at Start of Year	2,970,179.38	2,970,179.38	2,970,179.38	2,970,179.38	2,970,179.38	2,826,296.71
Interest transfer to Reserves	38,663.95	49,590.00	49,590.00	66,120.00	66,120.00	71,258.67
Transfer from Muni	0.00	191,250.00	191,250.00	255,000.00	255,000.00	72,624.00
	<u>3,008,843.33</u>	<u>3,211,019.38</u>	<u>3,211,019.38</u>	<u>3,291,299.38</u>	<u>3,291,299.38</u>	<u>2,970,179.38</u>
130 Locke Estate Reserve						
Accumulated Reserves at Start of Year	1,012.99	1,012.99	1,012.99	1,012.99	1,012.99	0.00
Interest transfer to Reserves	220.34	18.00	18.00	24.00	24.00	1,012.99
Transfer from Muni	47,997.00	47,997.00	47,997.00	64,000.00	64,000.00	64,000.00
Transfer to Muni	0.00	0.00	0.00	(64,000.00)	(64,000.00)	(64,000.00)
	<u>49,230.33</u>	<u>49,027.99</u>	<u>49,027.99</u>	<u>1,036.99</u>	<u>1,036.99</u>	<u>1,012.99</u>
122 Port Geographe Development Reserve						
Accumulated Reserves at Start of Year	682,470.41	682,470.41	682,470.41	682,470.41	682,470.41	1,455,440.82
Interest transfer to Reserves	8,753.96	11,394.00	11,394.00	15,192.00	15,192.00	30,840.83
Transfer from Muni	38,979.00	38,979.00	38,979.00	51,975.00	51,975.00	50,000.00
Transfer to Muni	0.00	0.00	0.00	(599,307.00)	(599,307.00)	(853,811.24)
	<u>730,203.37</u>	<u>732,843.41</u>	<u>732,843.41</u>	<u>150,330.41</u>	<u>150,330.41</u>	<u>682,470.41</u>
123 Port Geographe Waterways Management Reserve (SAR)						
Accumulated Reserves at Start of Year	3,349,716.94	3,349,716.94	3,349,716.94	3,349,716.94	3,349,716.94	3,387,485.07
Interest transfer to Reserves	44,020.14	55,935.00	55,935.00	74,580.00	74,580.00	87,609.18
Transfer from Muni	161,208.00	161,208.00	161,208.00	214,942.00	214,942.00	193,747.69
Transfer to Muni	0.00	(326,800.00)	(326,800.00)	(346,800.00)	(346,800.00)	(319,125.00)
	<u>3,554,945.08</u>	<u>3,240,059.94</u>	<u>3,240,059.94</u>	<u>3,292,438.94</u>	<u>3,292,438.94</u>	<u>3,349,716.94</u>
126 Provenge Landscape Maintenance Reserve (SAR)						
Accumulated Reserves at Start of Year	1,194,759.54	1,194,759.54	1,194,759.54	1,194,759.54	1,194,759.54	1,101,707.78
Interest transfer to Reserves	16,372.33	19,953.00	19,953.00	26,604.00	26,604.00	30,061.96
Transfer from Muni	132,273.00	132,273.00	132,273.00	176,363.00	176,363.00	168,461.65
Transfer to Muni	0.00	0.00	0.00	(203,380.00)	(203,380.00)	(105,471.85)
	<u>1,343,404.87</u>	<u>1,346,985.54</u>	<u>1,346,985.54</u>	<u>1,194,346.54</u>	<u>1,194,346.54</u>	<u>1,194,759.54</u>
128 Vasse Newtown Landscape Maintenance Reserve (SAR)						
Accumulated Reserves at Start of Year	575,151.53	575,151.53	575,151.53	575,151.53	575,151.53	535,722.24
Interest transfer to Reserves	8,187.33	9,603.00	9,603.00	12,804.00	12,804.00	15,770.06
Transfer from Muni	135,603.00	135,603.00	135,603.00	180,801.00	180,801.00	172,922.26
Transfer to Muni	0.00	0.00	0.00	(199,220.00)	(199,220.00)	(149,263.03)
	<u>718,941.86</u>	<u>720,357.53</u>	<u>720,357.53</u>	<u>569,536.53</u>	<u>569,536.53</u>	<u>575,151.53</u>

City of BusseltonReserves Movement ReportFor The Period Ending 29 March 2020

	2019/2020 Actual	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
138 Commonage Precinct Bushfire Facilities Reserve						
Accumulated Reserves at Start of Year	57,260.53	57,260.53	57,260.53	57,260.53	57,260.53	55,861.58
Interest transfer to Reserves	745.36	954.00	954.00	1,272.00	1,272.00	1,398.95
	<u>58,005.89</u>	<u>58,214.53</u>	<u>58,214.53</u>	<u>58,532.53</u>	<u>58,532.53</u>	<u>57,260.53</u>
139 Commonage Community Facilities Dunsborough Lakes South Res						
Accumulated Reserves at Start of Year	72,622.42	72,622.42	72,622.42	72,622.42	72,622.42	70,848.15
Interest transfer to Reserves	945.31	1,215.00	1,215.00	1,620.00	1,620.00	1,774.27
	<u>73,567.73</u>	<u>73,837.42</u>	<u>73,837.42</u>	<u>74,242.42</u>	<u>74,242.42</u>	<u>72,622.42</u>
140 Commonage Community Facilities South Biddle Precinct Reserve						
Accumulated Reserves at Start of Year	886,172.58	886,172.58	886,172.58	886,172.58	886,172.58	1,030,368.46
Interest transfer to Reserves	10,944.92	14,796.00	14,796.00	19,728.00	19,728.00	25,804.12
Transfer to Muni	0.00	0.00	0.00	0.00	0.00	(170,000.00)
	<u>897,117.50</u>	<u>900,968.58</u>	<u>900,968.58</u>	<u>905,900.58</u>	<u>905,900.58</u>	<u>886,172.58</u>
321 Busselton Area Drainage and Waterways Improvement Reserve						
Accumulated Reserves at Start of Year	546,471.37	546,471.37	546,471.37	546,471.37	546,471.37	548,820.67
Interest transfer to Reserves	7,058.53	9,126.00	9,126.00	12,168.00	12,168.00	13,451.35
Transfer to Muni	0.00	0.00	0.00	(184,399.00)	(184,399.00)	(15,800.65)
	<u>553,529.90</u>	<u>555,597.37</u>	<u>555,597.37</u>	<u>374,240.37</u>	<u>374,240.37</u>	<u>546,471.37</u>
102 Coastal and Climate Adaptation Reserve						
Accumulated Reserves at Start of Year	2,845,578.60	2,845,578.60	2,845,578.60	2,845,578.60	2,845,578.60	2,472,424.34
Interest transfer to Reserves	39,661.09	47,511.00	47,511.00	63,348.00	63,348.00	69,960.53
Transfer from Muni	355,536.00	355,536.00	355,536.00	538,044.00	538,044.00	527,732.00
Transfer to Muni	0.00	0.00	0.00	(1,478,489.00)	(1,259,792.00)	(224,538.27)
	<u>3,240,775.69</u>	<u>3,248,625.60</u>	<u>3,248,625.60</u>	<u>1,968,481.60</u>	<u>2,187,178.60</u>	<u>2,845,578.60</u>
144 Emergency Disaster Recovery Reserve						
Accumulated Reserves at Start of Year	72,781.94	72,781.94	72,781.94	72,781.94	72,781.94	50,000.00
Interest transfer to Reserves	1,081.62	1,215.00	1,215.00	1,620.00	1,620.00	1,781.54
Transfer from Muni	15,003.00	15,003.00	15,003.00	20,000.00	20,000.00	21,000.40
	<u>88,866.56</u>	<u>88,999.94</u>	<u>88,999.94</u>	<u>94,401.94</u>	<u>94,401.94</u>	<u>72,781.94</u>
145 Energy Sustainability Reserve						
Accumulated Reserves at Start of Year	181,852.87	181,852.87	181,852.87	181,852.87	181,852.87	100,000.00
Interest transfer to Reserves	2,959.57	3,033.00	3,033.00	4,044.00	4,044.00	4,474.87
Transfer from Muni	74,997.00	74,997.00	74,997.00	130,000.00	130,000.00	100,000.00
Transfer to Muni	0.00	0.00	0.00	(177,378.00)	(177,378.00)	(22,622.00)
	<u>259,809.44</u>	<u>259,882.87</u>	<u>259,882.87</u>	<u>138,518.87</u>	<u>138,518.87</u>	<u>181,852.87</u>
146 Cemetery Reserve						
Accumulated Reserves at Start of Year	157,626.57	157,626.57	157,626.57	157,626.57	157,626.57	100,000.00
Interest transfer to Reserves	2,887.46	2,628.00	2,628.00	3,504.00	3,504.00	4,098.21
Transfer from Muni	104,247.00	104,247.00	104,247.00	139,000.00	139,000.00	77,321.95
Transfer to Muni	0.00	0.00	0.00	(254,000.00)	(254,000.00)	(23,793.59)
	<u>264,761.03</u>	<u>264,501.57</u>	<u>264,501.57</u>	<u>46,130.57</u>	<u>46,130.57</u>	<u>157,626.57</u>

City of BusseltonReserves Movement ReportFor The Period Ending 29 March 2020

	2019/2020 Actual	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
341 Public Art Reserve						
Accumulated Reserves at Start of Year	86,198.07	86,198.07	86,198.07	86,198.07	86,198.07	229,685.21
Interest transfer to Reserves	603.96	1,440.00	1,440.00	1,920.00	1,920.00	5,697.86
Transfer to Muni	0.00	0.00	0.00	(41,060.00)	(41,060.00)	(149,185.00)
	<u>86,802.03</u>	<u>87,638.07</u>	<u>87,638.07</u>	<u>47,058.07</u>	<u>47,058.07</u>	<u>86,198.07</u>
121 Waste Management Facility and Plant Reserve						
Accumulated Reserves at Start of Year	7,867,210.16	7,867,210.16	7,867,210.16	7,867,210.16	7,867,210.16	7,881,068.17
Interest transfer to Reserves	98,459.61	131,364.00	131,364.00	175,152.00	175,152.00	200,860.10
Transfer from Muni	788,994.00	788,994.00	788,994.00	1,051,994.00	1,051,994.00	1,312,610.77
Transfer to Muni	0.00	(3,342,990.00)	(4,142,990.00)	(4,816,140.00)	(5,616,140.00)	(1,527,328.88)
	<u>8,754,663.77</u>	<u>5,444,578.16</u>	<u>4,644,578.16</u>	<u>4,278,216.16</u>	<u>3,478,216.16</u>	<u>7,867,210.16</u>
120 Strategic Projects Reserve						
Accumulated Reserves at Start of Year	257,162.94	257,162.94	257,162.94	257,162.94	257,162.94	226,213.20
Interest transfer to Reserves	3,515.22	24,894.00	24,894.00	33,192.00	33,192.00	5,949.74
Transfer from Muni	18,747.00	18,747.00	18,747.00	31,000.00	31,000.00	25,000.00
Transfer to Muni	0.00	0.00	0.00	(78,925.00)	(78,925.00)	0.00
	<u>279,425.16</u>	<u>300,803.94</u>	<u>300,803.94</u>	<u>242,429.94</u>	<u>242,429.94</u>	<u>257,162.94</u>
129 Untied Grants Reserve						
Accumulated Reserves at Start of Year	1,232,906.00	1,232,906.00	1,232,906.00	1,232,906.00	1,232,906.00	0.00
Transfer from Muni	0.00	0.00	0.00	0.00	0.00	1,232,906.00
Transfer to Muni	(1,232,906.00)	(1,232,906.00)	(1,232,906.00)	(1,232,906.00)	(1,232,906.00)	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,232,906.00</u>
Total Cash Back Reserves	<u>65,768,171.07</u>	<u>60,077,044.66</u>	<u>59,226,355.66</u>	<u>42,849,065.66</u>	<u>42,611,399.66</u>	<u>55,590,217.66</u>
Summary Reserves						
Accumulated Reserves at Start of Year	55,590,217.66	55,590,217.66	55,590,217.66	55,590,217.66	55,590,217.66	47,978,518.20
Interest transfer to Reserves	786,478.46	928,215.00	928,215.00	1,237,620.00	1,237,620.00	1,413,166.97
Transfer from Muni	11,940,686.80	12,578,558.00	12,527,869.00	20,691,111.00	20,640,422.00	18,882,926.94
Transfer to Muni	(2,549,211.85)	(9,019,946.00)	(9,819,946.00)	(34,669,883.00)	(34,856,860.00)	(12,684,394.45)
Closing Balance	<u>65,768,171.07</u>	<u>60,077,044.66</u>	<u>59,226,355.66</u>	<u>42,849,065.66</u>	<u>42,611,399.66</u>	<u>55,590,217.66</u>

