



City of Busselton
Geographe Bay

COUNCIL AGENDA

SUPPLEMENTARY ITEMS

29 January 2020

ALL INFORMATION AVAILABLE IN VARIOUS FORMATS ON REQUEST

city@busselton.wa.gov.au

CITY OF BUSSELTON

LATE ITEMS FOR THE COUNCIL MEETING TO BE HELD ON 29 JANUARY 2020

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8. CONFIRMATION OF MINUTES

8.4 Minutes of the Finance Committee held 22 January 2020

RECOMMENDATION

That the Minutes of the Finance Committee Meeting held 22 January 2020 be noted.

12. FINANCE AND CORPORATE SERVICES REPORT

12.2 Finance Committee - 22/01/2020 - FINANCIAL ACTIVITY STATEMENTS - YEAR TO DATE AS AT 30 NOVEMBER 2019

STRATEGIC GOAL	6. LEADERSHIP Visionary, collaborative, accountable
STRATEGIC OBJECTIVE	6.1 Governance systems, process and practices are responsible, ethical and transparent.
SUBJECT INDEX	Budget Planning and Reporting
BUSINESS UNIT	Financial Services
REPORTING OFFICER	Manager Financial Services - Paul Sheridan
AUTHORISING OFFICER	Director Finance and Corporate Services - Tony Nottle
NATURE OF DECISION	Executive: substantial direction setting, including adopting strategies, plans and policies (excluding local planning policies), tenders, setting and amending budgets, funding, donations and sponsorships, reviewing committee recommendations
VOTING REQUIREMENT	Simple Majority
ATTACHMENTS	Attachment A Investment Report November 2019   Attachment B Financial Activity Statement YTD November 2019  

This item was considered by the Finance Committee at its meeting on 22 January 2020, the recommendations from which have been included in this report.

COMMITTEE AND OFFICER RECOMMENDATION

That the Council receives the statutory financial activity statement reports for the period ending 30 November 2019, pursuant to Regulation 34(4) of the *Local Government (Financial Management) Regulations*.

EXECUTIVE SUMMARY

Pursuant to Section 6.4 of the *Local Government Act 1995* (the Act) and Regulation 34(4) of the *Local Government (Financial Management) Regulations 1996* (the Regulations), a local government is to prepare, on a monthly basis, a statement of financial activity that reports on the City's financial performance in relation to its adopted / amended budget.

This report has been compiled to fulfil the statutory reporting requirements of the Act and associated Regulations, whilst also providing the Council with an overview of the City's financial performance on a year to date basis for the period ending 30 November 2019.

BACKGROUND

The Regulations detail the form and manner in which financial activity statements are to be presented to the Council on a monthly basis, and are to include the following:

- Annual budget estimates
- Budget estimates to the end of the month in which the statement relates
- Actual amounts of revenue and expenditure to the end of the month in which the statement relates
- Material variances between budget estimates and actual revenue/expenditure (including an explanation of any material variances)
- The net current assets at the end of the month to which the statement relates (including an explanation of the composition of the net current position)

Additionally, and pursuant to Regulation 34(5) of the Regulations, a local government is required to adopt a material variance reporting threshold in each financial year. At its meeting on 31 July 2019, the Council adopted (C1907/131) the following material variance reporting threshold for the 2019/20 financial year:

“That pursuant to Regulation 34(5) of the *Local Government (Financial Management) Regulations*, the Council adopts a material variance reporting threshold with respect to financial activity statement reporting for the 2019/20 financial year as follows:

- Variances equal to or greater than 10% of the year to date budget amount as detailed in the Income Statement by Nature and Type/Statement of Financial Activity report, however variances due to timing differences and/or seasonal adjustments are to be reported on a quarterly basis; and
- Reporting of variances only applies for amounts greater than \$25,000.”

OFFICER COMMENT

In order to fulfil statutory reporting requirements and to provide the Council with a synopsis of the City’s overall financial performance on a year to date basis, the following financial reports are attached hereto:

Statement of Financial Activity

This report provides details of the City’s operating revenues and expenditures on a year to date basis, by nature and type (i.e. description). The report has been further extrapolated to include details of non-cash adjustments and capital revenues and expenditures, to identify the City’s net current position; which reconciles with that reflected in the associated Net Current Position report.

Net Current Position

This report provides details of the composition of the net current asset position on a full year basis, and reconciles with the net current position as per the Statement of Financial Activity.

Capital Acquisition Report

This report provides full year budget performance (by line item) in respect of the following capital expenditure activities:

- Land and Buildings
- Plant and Equipment
- Furniture and Equipment
- Infrastructure

Reserve Movements Report

This report provides summary details of transfers to and from reserve funds, and associated interest earnings’ on reserve funds, on a full year basis.

Additional reports and/or charts are also provided as required to further supplement the information comprised within the statutory financial reports.

Comments on Financial Activity to 30 November 2019

The Statement of Financial Activity for the year to date as at 30 November 2019 shows an overall Net Current Position of \$34.1M as opposed to the amended budget of \$21.1M. The following summarises the major variances in accordance with Council's adopted material variance reporting threshold that collectively make up the above difference:

Description	2019/20 Actual YTD	2019/20 Amended Budget YTD	2019/20 Amended Budget	2019/20 YTD Bud Variance	2019/20 YTD Bud Variance
	\$	\$	\$	%	\$
Revenue from Ordinary Activities					
1. Operating Grants, Subsidies and Contributions	2,261,197	1,462,264	4,926,958	54.64%	798,933
2. Interest Earnings	985,097	867,290	1,955,000	13.58%	117,807
Expenses from Ordinary Activities					
3. Materials & Contracts	(6,574,202)	(7,455,664)	(19,058,249)	11.82%	881,462
4. Utilities (Gas, Electricity, Water etc)	(972,991)	(1,115,946)	(2,774,257)	12.81%	142,955
5. Other Expenditure	(1,394,441)	(1,096,309)	(4,920,811)	(27.19%)	(298,132)
6. Allocations	670,692	908,766	2,161,452	26.20%	(238,074)
7. Non-Operating Grants, Subsidies and Contributions	1,948,119	2,829,823	23,804,690	(31.16%)	(881,704)
Capital Revenue & (Expenditure)					
8. Land & Buildings	(952,526)	(3,348,268)	(9,837,358)	71.55%	2,395,742
Plant & Equipment	(538,441)	(1,775,915)	(4,493,000)	69.68%	1,237,474
Furniture & Equipment	(66,522)	(451,690)	(1,113,069)	85.27%	385,168
Infrastructure	(4,646,410)	(11,761,583)	(36,934,273)	60.50%	7,115,173
9. Proceeds from Sale of Assets	255,155	483,050	3,476,580	(47.18%)	(227,895)
10. Self Supporting Loans - Repayment of Principal	(23,826)	26,176	76,055	(191.02%)	(50,002)
11. Transfer to Restricted Assets	(95,301)	(25,045)	(60,100)	(280.52%)	(70,256)
12. Transfer from Restricted Assets	538,401	0	6,319,121	100.00%	538,401
13. Transfer from Reserves	1,232,906	1,657,906	34,970,205	(25.63%)	(425,000)

Revenue from Ordinary Activities

Year to date (YTD) actual income from ordinary activities is \$1.713M more than expected when compared to the YTD amended budget, with the following items meeting the material variance reporting threshold:

- Operating Grants, Subsidies and Contributions are \$799K (net) better than amended budget. This variance is mainly due to the following:
 - Grants Commission (10152) (\$106K) – local roads grant, special grants for bridges. This variance arose as we did not receive the quarterly grants for the Kaloopup and Boallia roads bridges. It should be noted that as this is a pass through to Main Roads, the related capital expenditure items have not occurred either, so it is a neutral position on cash basis. The Director of EWS advises that should work on these particular bridges actually go ahead, Main Roads may hold the grants directly themselves;

- Insurance Reimbursements (10200) \$76K – Insurance recoveries not yet allocated to correct section and contributions credit (1st and 2nd instalments), received earlier than expected;
 - Legal Fees Reimbursements (10500) (\$33K) – budget item included for a fine that was received in the 18/19 financial year. A budget amendment was processed to move a portion of the fine from retained earnings to a legal reserve, however a further budget amendment to remove this revenue item is being investigated;
 - Human Resources Reimbursements (10521) \$37K - \$18K due to conference & training reimbursements not budgeted for sufficiently and \$19K received in workers comp reimbursements with all receipts budgeted in June;
 - Recreation Grants (10540) \$25K – \$20K receipt doubled up in error, will be corrected for the December accounts;
 - Environmental Management Administration (10830) \$172K – grant received for the Revitalizing Geographie Waterways Phase 2 project earlier than forecast;
 - Preventative Services CLAG (10925) \$28K – part of the operating grant received from Department of Health earlier than budgeted;
 - Protective burning and firebreaks reserve (10931) \$166K. This variance relates to receiving 50% grant awarded to the City under the mitigation activity fund (Emergency Services Levy) and will be subject to a Council report requesting that the 2019/20 budget be amended to reflect this additional income. Details of the cost codes for this amendment are being finalised;
 - Bushfire risk management planning (10942) DFES \$101K. This variance relates to the payment of grant in full for the bushfire risk planning coordinator position within the City of Busselton. This represents a timing difference between budget allocations (over 12 months), and actual funds received;
 - Fire Prevention DFES (10940) \$49K – this is due to a combination of receiving the quarterly ESL grant a month earlier than forecast (\$90K over), and not receiving the prior period grant acquittal adjustment that was forecast in October (\$41K under);
 - Pre-Primary Building & Surrounds (B1503) \$30K – grant was budgeted to be received in June 2020, but was received in November 2019;
 - Regional Waste Management Administration (11301) (\$27K) – annual budget of \$63K spread over 12 months, but no contributions have actually been invoiced or received YTD;
 - Reimbursements Old Butter Factory (B1401 & B9610) \$193K – timing difference due to difficulties in predicting when LGIS would process the claims;
2. Interest earnings is \$118K better than amended budget. This variance is mainly due to the following:
- Late payment interest (NA1203) \$49K
 - Instalment plan interest (NA1204) \$53K
 - Interest on municipal funds (NA1760) \$46K
 - Interest on reserve funds (NA1761) \$58K
 - Interest on restricted funds (NA1762) \$28K

Expenses from Ordinary Activities

Expenditure from ordinary activities is \$1.11M less than expected when compared to the amended YTD budget, with the following items meeting the material variance reporting threshold:

3. Materials and Contracts better than amended budget YTD by \$881K

The main contributing items are listed below:

Cost Code	Cost Code Description / GL Activity	Variance YTD \$
<u>Finance and Corporate Services</u>		
10000	Members of Council	(28,819)
10200	Financial Services	(40,810)
10250	Information & Communication Technology Services	(379,779)
10500	Legal and Compliance Services	34,150
<u>Community and Commercial Services</u>		
10380	Busselton Library	41,733
10600	Busselton Jetty Tourist Park	83,752
11151	Airport Operations	28,611
<u>Planning and Development Services</u>		
10820	Strategic Planning	78,793
10830	Environmental Management Administration	100,898
10850	Implement Management Plans Other	37,499
10922	Preventative Services – Mosquitoes	(26,541)
<u>Engineering and Works Services</u>		
Various	Busselton Jetty Maintenance	276,694
12620	Rural-Tree Pruning	(98,692)
12621	Urban-Tree Pruning	(66,920)
Various	Bridge Maintenance	84,339
Various	Building Maintenance	85,604
Various	Other Infrastructure Maintenance	59,023
Various	Waste services	167,829
Various	Road Maintenance	(96,747)
Various	Reserve Maintenance	131,750

4. Utilities \$143K better than amended YTD budget:

This relates mainly to a total underspend YTD in the 140 electricity accounts of \$87K; \$48K in water and \$6K in telephones. Anecdotally this relates to timing differences of when the various invoices are received and processed, which, based on previous years, usually resolves itself closer to budget by year end. The accounts are monitored and reviewed with any major anomalies investigated.

5. Other Expenditure \$298K over amended YTD budget:

The main contributing items are listed below:

Cost Code	Cost Code Description / GL Activity	Variance YTD \$
<u>Finance and Corporate Services</u>		
10000	Members of Council	87,449
10151	Rates Administration	27,510
10700	Public Relations	26,229
<u>Community and Commercial Services</u>		
10530	Community Services Administration	(70,339)
10533	Welfare / Senior Citizens	43,397
10536	School Chaplaincy Programs	(40,490)
10547	Iron Man	(195,000)
12631	Peel Tce Building & Surrounds	(39,962)
B1354	John Edwards Pavilion	(95,455)

6. Allocations

In addition to administration based allocations which clear each month, this category also includes plant and overhead related allocations. Due to the nature of these line items, the activity reflects as a net offset against operating expenditure, in recognition of those expenses that are of a capital nature (and need to be recognised accordingly). It should be noted that performance in the category has no direct impact on the closing position.

Non-Operating Grants, Subsidies and Contributions

7. Non-Operating Grants, Subsidies and Contributions are less than budget by \$882K with the main items impacting on the above result being the timing of the receipt of funding which is also offset with less than anticipated capital expenditure at this time.

Cost Code	Cost Code Description	Variance YTD
<u>Finance and Corporate Services</u>		
10239	Contributions - Community Facilities	(307,644)
R0288/R0228	Contributions - Capital Activities - Locke Estate	48,000
<u>Community and Commercial Services</u>		
C6099	Airport Development - Project Grant	477,978
<u>Planning and Development Services</u>		
B9109	Hithergreen Building Renovations	(28,705)
<u>Engineering and Works Services</u>		
C1512	Port Geographe Boat Ramp Renewal Works	(68,750)
C3113	Busselton Tennis Club - Infrastructure	80,000
C3168	Busselton Foreshore Jetty Precinct	(128,425)
C3186	Lou Weston Oval - Courts	(195,000)
F0019	College Avenue	72,000
S0035	Strelly Street / Barlee Street Roundabout	37,803
S0051	Causeway Road / Rosemary Drive Roundabout	(133,335)
S0064	Peel Terrace (Stanley Pl/Cammilleri St Intersection Upgrade)	(83,335)
S0069	Peel Terrace (Brown Street Intersection Upgrades)	(41,665)

S0071	Ludlow-Hithergreen Road Safety Improvements	230,600
S0072	Kaloorup Road - Reconstruct and Seal Shoulders	100,000
T0019	Wonnerup South Road - Reconstruct and Widening (narrow seal)	(260,225)
T0085	Yoongarillup Road - Reconstruct Intersection at Vasse H/Way	(87,500)
T0086	Yoongarillup Road - Reconstruct & Widen (Western Section)	(615,875)

Capital Expenditure

8. As at 30 November 2019, there is a variance of 64.2% or \$11.1M in total capital expenditure with YTD actual at \$6.2M against the YTD amended budget of \$17.3M.

The attachments to this report include detailed listings of all capital expenditure (project) items, however the main areas of variance are summarised as follows:

Cost Code	Cost Code Description	Variance YTD
<u>Buildings</u>		2,400,303
B9600	Old Vasse Lighthouse (budget amendment pending)	43,745
B9516	Busselton Library Upgrade	135,375
B9109	Hithergreen Building Renovations	28,705
B9407	Busselton Senior Citizens	442,395
B9511	ArtGeo Building (budget amendment pending)	(27,703)
B9596	GLC Building Improvements	119,353
B9604	Womens Change Facility Bovell	(55,304)
B9605	Energy Efficiency Initiatives (Various Buildings)	43,988
B9610	Old Butter Factory	(100,241)
B9716 & B9717	Airport Terminals	1,678,335
B9808	Busselton Jetty Tourist Park Upgrade	66,128
<u>Plant & Equipment</u>		1,237,474
10115	Major Projects Administration	40,423
10250	Information & Communication Technology Services	35,000
10910	Building Services	35,000
11101	Engineering Services Administration	40,000
11150	Asset Management Administration	35,000
11151	Airport Operations	30,000
11156	Airport Development Operations (budget amendment pending)	(26,950)
11402	Plant Purchases (P10) (budget amendment pending)	645,000
11403	Plant Purchases (P11) (budget amendment pending)	182,369
11404	Plant Purchases (P12) (budget amendment pending)	190,000
<u>Furniture & Office Equipment</u>		385,168
10250	Information & Communication Technology Services	274,401
11156	Airport Development Operations	125,000
<u>Infrastructure By Class</u>		7,115,173
	Roads	2,328,696
	Bridges	62,000
	Car Parks	328,427
	Footpaths & Cycleways	247,781
	Parks, Gardens & Reserves	3,383,913
	Regional Airport & Industrial Park Infrastructure	746,037

Many of these items of under expenditure e.g. Main Roads construction works, also assists in explaining the above current YTD shortfall in Non-Operating Grants. In the main, many of these projects have yet to be commenced at this time of year and represent a timing difference.

Proceeds from Sale of Assets

9. There is a variance for the proceeds from sale of assets of -\$228K, due to timing in the changeover of vehicles.

Self Supporting Loans – Repayment of Principal

10. There is a variance of YTD \$26K vs a budget of \$24K. The accounting treatment in the system for the Tennis Club loan has not yet been actioned. This will be rectified in December.

Transfer to Restricted Assets

11. There is a variance for transfer to restricted assets of \$70K more than amended budget. The reason for this is as follows:
 - Transfer to deposits and bonds of \$44K as opposed to a budget of \$0. These funds do not have a budget allocation as they are not able to be reliably measured;
 - Interest earned on government grants of \$25K transferred to restricted cash, for which there was no budget allocated as it was expected that the grant would have been utilized by this stage.

Transfer from Restricted Assets

12. There is a variance for transfer from restricted assets of \$538K more than amended budget. The main reason for this is as follows:
 - Transfer from Roadwork Bonds of \$519K as opposed to a budget of \$0. These funds do not have a budget allocation as they are not able to be reliably measured;

Transfer from Reserves

13. There is a variance for transfer from reserves of \$425K less than amended budget. The reason for this is as follows:
 - Transfer from Jetty Maintenance Reserve of \$425K did not occur due to works not being undertaken on cost code C3497 (part of the Parks, Gardens & Reserves variance shown above), for the following reasons:
 - i. The previous expenditure figure was based on the 50 year plan.
 - ii. The 5 year structural review undertaken in 2019/2020 discovered that the Jetty was in better condition than forecast in the 50 year plan. Capital works planned for 2020 have been deferred to 2030.
 - iii. Requests for Tenders issued for maintenance works per the 5 year plan are to be awarded at the Council meeting on 29 January 2020.
 - iv. As a result budget figures have been revised for next the 5 financial years to reflect the 5 year plan.

Investment Report

Pursuant to the Council's Investment Policy, a report is to be provided to the Council on a monthly basis, detailing the investment portfolio in terms of performance and counterparty percentage exposure of total portfolio. The report is also to provide details of investment income earned against budget, whilst confirming compliance of the portfolio with legislative and policy limits.

As at 30th November 2019 the value of the City's invested funds totalled \$84.48M, steady from \$84.48M as at 31st October 2019.

During the month of November only one term deposit in the amount of \$2.0M matured. It was renewed for a further 91 days at 1.58%.

The balance of the 11am account (an intermediary account which offers immediate access to the funds compared to the term deposits and a higher rate of return compared to the cheque account) remained steady.

The balance of the Airport Development ANZ and WATC cash accounts remained steady, although an amount of \$1.5M was withdrawn from the WATC account and transferred to the ANZ Cash A/c.

The RBA announced no rate changes in November or December. Future movements are unknown at this time although further drops are possible in coming months.

Chief Executive Officer – Corporate Credit Card

Details of monthly (October to November) transactions made on the Chief Executive Officer's corporate credit card are provided below to ensure there is appropriate oversight and awareness of credit card transactions made.

Date	\$ Amount	Payee	Description
28-Oct-19	205.00	Dataco Pty Ltd	Civic Reception Beverages
08-Nov-19	7.17	City of Perth	Parliament Parking - Meeting
13-Nov-19	304.50	Caves House Hotel	Deposit - Councillor & SMG EOY Function
18-Nov-19	124.23	Airport Security Parking	Parking LGCOG Conference Hervey Bay*
25-Nov-19	232.88	Mantra Hervey Bay	Accommodation LGCOG Conference*
25-Nov-19	101.00	The Dock Hervey Bay	Meals LGCOG Conference Hervey Bay*
26-Nov-19	36.83	EG Fuelco	Fuel Hire Car LGCOG Conference*

**Funds debited against CEO Annual Professional Development Allowance as per employment Contract Agreement*

+ Allocated against CEO Hospitality Expenses Allowance

Statutory Environment

Section 6.4 of the Act and Regulation 34 of the Regulations detail the form and manner in which a local government is to prepare financial activity statements.

Relevant Plans and Policies

There are no relevant plans or policies to consider in relation to this matter.

Financial Implications

Any financial implications are detailed within the context of this report.

Stakeholder Consultation

No external stakeholder consultation was required or undertaken in relation to this matter.

Risk Assessment

An assessment of the potential implications of implementing the officer recommendation has been undertaken using the City's risk management framework, with risks assessed taking into account any controls already in place. No risks of a medium or greater level have been identified.

Options

The Statements of Financial Activity are presented in accordance with Section 6.4 of the Act and Regulation 34 of the Regulations and are to be received. Council may wish to make additional resolutions as a result of having received these reports.

CONCLUSION

As at 30 November 2019, the City's financial performance is considered satisfactory.

TIMELINE FOR IMPLEMENTATION OF OFFICER RECOMMENDATION

Not applicable.



CITY OF BUSSETON - INVESTMENT PERFORMANCE REPORT For the month of November 2019



11am Bank Account

As at 30 November 2019

INSTITUTION	RATE	AMOUNT
ANZ 11am At Call Deposit	0.70%	\$ 5,000,000

Term Deposits - Miscellaneous Funds

As at 30 November 2019

INSTITUTION	RATING	DAYS	MATURITY	RATE	AMOUNT
Bendigo	BBB	180	09-Dec-19	2.10%	\$ 1,000,000
NAB	AA	182	09-Dec-19	2.10%	\$ 2,000,000
Westpac	AA	183	17-Dec-19	2.35%	\$ 1,500,000
NAB	AA	150	03-Jan-20	1.63%	\$ 2,000,000
Westpac	AA	184	12-Jan-20	2.20%	\$ 4,000,000
NAB	AA	184	24-Jan-20	1.90%	\$ 3,000,000
NAB	AA	91	10-Feb-20	1.58%	\$ 2,000,000
NAB	AA	150	21-Feb-20	1.67%	\$ 2,000,000
Westpac	AA	184	22-Feb-20	1.85%	\$ 1,500,000
Bankwest	AA	181	24-Feb-20	1.65%	\$ 4,000,000
Bankwest	AA	182	09-Mar-20	1.60%	\$ 4,000,000
Bankwest	AA	181	23-Mar-20	1.55%	\$ 4,000,000
Westpac	AA	182	24-Mar-20	1.75%	\$ 3,000,000
NAB	AA	182	24-Mar-20	1.66%	\$ 2,000,000
NAB	AA	180	01-Apr-20	1.59%	\$ 4,000,000
NAB	AA	183	10-Apr-20	1.58%	\$ 3,000,000
ANZ	AA	183	15-Apr-20	1.54%	\$ 3,500,000
Westpac	AA	213	24-Apr-20	1.75%	\$ 4,000,000
ANZ	AA	213	24-Apr-20	1.62%	\$ 3,000,000
Bendigo	BBB	180	28-Apr-20	1.50%	\$ 3,000,000
Westpac	AA	274	06-May-20	2.10%	\$ 5,000,000
Westpac	AA	243	24-May-20	1.75%	\$ 4,000,000
ANZ	AA	243	24-May-20	1.62%	\$ 3,000,000
Westpac	AA	274	27-May-20	1.80%	\$ 2,000,000
NAB	AA	274	24-Jun-20	1.63%	\$ 4,000,000

Total of Term Deposits \$ 74,500,000

Weighted Average Annual Rate of Return 1.74%

Airport Redevelopment Funds

As at 30 November 2019

WA Treasury Corp. - Overnight Cash Deposit Facility	0.70%	\$ 3,478,734
WA Treasury Corp. - State Bonds	02-Sep-19	Matured

Total of Airport Redevelopment Funds - WATC \$ 3,478,734

Nil

Total of Airport Redevelopment Funds - Bank Term Deposits \$ -

ANZ Cash Account	AA	NA	NA	0.75%	\$ 1,502,785
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Total of Airport Redevelopment Funds - Other \$ 1,502,785

Total of Airport Redevelopment Funds \$ 4,981,519

Interest Received 2015/16 \$ 609,666

Interest Received 2016/17 \$ 1,158,623

Interest Received 2017/18 \$ 631,835

Interest Received 2018/19 \$ 121,836

Interest Received 2019/20 \$ 28,398

Interest Accrued but not yet Received \$ 2,174

Total Interest Airport Funds (Non-Reserve) at month's end \$ 2,552,532

Interest Transferred out and held in City Reserve Account 136 \$ 1,085,630

Interest Transferred out to Municipal Funds \$ 19,099

Interest Earned (incl. Accrued) on Funds Held in City Reserve A/c 136 \$ 61,886

(Note: Funds held with the WATC are in accordance with the Airport Redevelopment Funding Contract and the Foreshore Development Contract and are not held within the requirements of the City's Investment Policy 218)

SUMMARY OF ALL INVESTMENTS HELD

As at 1 year ago

As at 30 June 2019

As at 30 November 2019

11am Bank Account	\$ 8,100,000	\$ 11,500,000	\$ 5,000,000
Term Deposits - Misc. Funds	\$ 69,500,000	\$ 54,000,000	\$ 74,500,000
Foreshore Development Funds - WATC	\$ 38,398	\$ -	\$ -
Airport Redevelopment - WATC Deposits	\$ 4,851,467	\$ 4,950,336	\$ 3,478,734
Airport Redevelopment - Bank Term Deposit	\$ -	\$ -	\$ -
Airport Redevelopment - ANZ Cash A/c	\$ 487,785	\$ 2,785	\$ 1,502,785
Total of all Investments Held	\$ 82,957,650	\$ 70,453,122	\$ 84,481,519

TOTAL INTEREST RECEIVED AND ACCRUED \$ 719,046 \$ 1,724,414 \$ 518,377

INTEREST BUDGET \$ 493,235 \$ 1,182,760 \$ 530,540

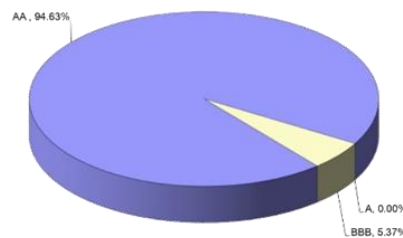
(Note: Interest figures relate to City general funds only and does not include interest allocated to specific areas such as the Airport Redevelopment)

Statement of Compliance with Council's Investment Policy 218

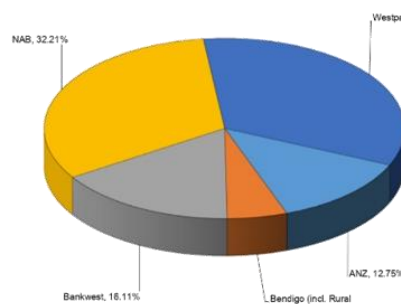
1. All funds are to be invested within legislative limits.	Fully Compliant
2. All individual funds held within the portfolio are not to exceed a set percentage of the total portfolio value.	Fully Compliant
3. The amount invested based upon the Fund's Rating is not to exceed the set percentages of the total portfolio.	Fully Compliant
4. The amount invested based upon the Investment Horizon is not to exceed the set percentages of the total portfolio.	Fully Compliant

Investment Graphs

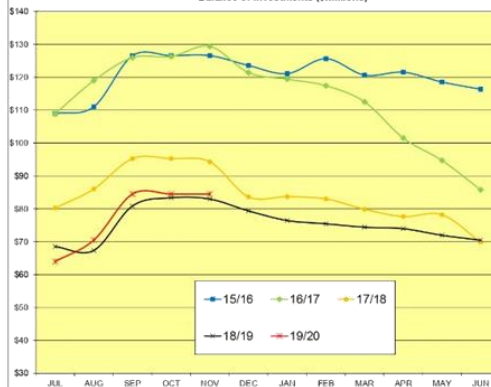
Summary of Term Deposits by S & P Rating
(Excludes WATC and 11am Cash Account Funds)



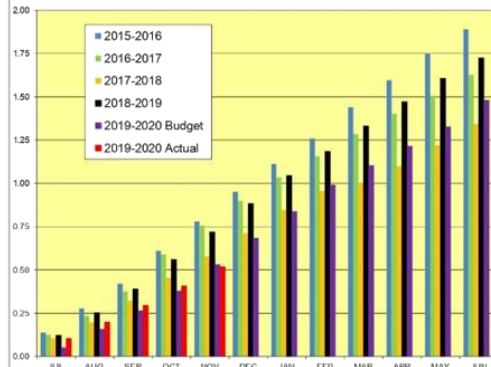
Summary of Term Deposits by Institution
(Excludes WATC and 11am Cash Account Funds)



Balance of Investments (\$millions)



Interest Earned on Investments (\$millions)



City of BusseltonStatement of Financial ActivityYear To Date As At 30 November 2019

	2019/2020 Actual YTD	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2019/20 YTD Bud (A) Variance
	\$	\$	\$	\$	\$	%
Revenue from Ordinary Activities						
Rates	51,821,658	51,312,073	51,312,073	51,617,412	51,617,412	0.99%
Operating Grants, Subsidies and Contributions	2,261,197	1,462,264	1,462,264	4,926,958	4,926,958	54.64%
Fees & Charges	10,512,708	10,204,302	10,357,637	16,292,090	16,292,090	3.02%
Other Revenue	209,467	231,111	231,111	551,510	551,510	-9.37%
Interest Earnings	985,097	867,290	867,290	1,955,000	1,955,000	13.58%
	65,790,127	64,077,040	64,230,375	75,342,970	75,342,970	2.67%
Expenses from Ordinary Activities						
Employee Costs	(13,614,337)	(14,218,369)	(14,218,369)	(33,303,930)	(33,303,930)	4.25%
Materials & Contracts	(6,574,202)	(7,455,664)	(7,067,964)	(19,058,249)	(18,226,504)	11.82%
Utilities (Gas, Electricity, Water etc)	(972,991)	(1,115,946)	(1,115,946)	(2,774,257)	(2,774,257)	12.81%
Depreciation on non current assets	(9,567,706)	(9,630,150)	(9,630,150)	(22,870,222)	(22,870,222)	0.65%
Insurance Expenses	(730,708)	(684,775)	(684,775)	(733,960)	(733,960)	-6.71%
Other Expenditure	(1,394,441)	(1,096,309)	(1,096,309)	(4,920,811)	(4,920,811)	-27.19%
Allocations	670,692	908,766	908,766	2,161,452	2,161,452	26.20%
	(32,183,692)	(33,292,447)	(32,904,747)	(81,499,977)	(80,668,232)	3.33%
Borrowings Cost Expense						
Interest Expenses	(401,977)	(401,979)	(401,979)	(1,273,688)	(1,273,688)	0.00%
	(401,977)	(401,979)	(401,979)	(1,273,688)	(1,273,688)	0.00%
Non-Operating Grants, Subsidies and Contributions	1,948,119	2,829,823	2,815,845	23,804,690	32,042,712	-31.16%
Profit on Asset Disposals	16,476	45,243	45,243	78,050	78,050	-63.58%
Loss on Asset Disposals	(51,489)	(31,806)	(31,806)	(161,135)	(161,135)	-61.89%
	1,913,106	2,843,260	2,829,282	23,721,605	31,959,627	-32.71%
Net Result	35,117,564	33,225,874	33,752,931	16,290,910	25,360,677	5.69%
Adjustments for Non-cash Revenue & Expenditure						
Depreciation	9,567,706	9,630,150	9,630,150	22,870,222	22,870,222	
Donated Assets	0	0	0	(8,224,000)	(8,224,000)	
(Profit)/Loss on Sale of Assets	34,876	(13,437)	(13,437)	83,085	83,085	
Allocations & Other Adjustments	269,661	0	0	0	0	
Deferred Pensioner Movements (Non-current)	17,471	0	0	0	0	
Recording of Employee Benefit Provisions (NC)	0	0	0	0	0	
Deposit & Bonds Movements (cash backed NC)	(494,469)	0	0	0	0	
Capital Revenue & (Expenditure)						
Land & Buildings	(952,526)	(3,348,268)	(7,015,135)	(9,837,358)	(18,097,358)	71.55%
Plant & Equipment	(538,441)	(1,775,915)	(1,775,915)	(4,493,000)	(4,493,000)	69.68%
Furniture & Equipment	(66,522)	(451,690)	(459,742)	(1,113,069)	(1,129,169)	85.27%
Infrastructure	(4,646,410)	(11,761,583)	(11,747,605)	(36,934,273)	(36,851,773)	60.50%
Proceeds from Sale of Assets	255,155	483,050	483,050	3,476,580	3,476,580	-47.18%
Proceeds from New Loans	0	0	0	150,000	150,000	0.00%
Self Supporting Loans - Repayment of Principal	(23,826)	26,176	26,176	76,055	76,055	-191.02%
Total Loan Repayments - Principal	(1,036,213)	(1,086,217)	(1,086,217)	(3,297,412)	(3,297,412)	4.60%
Repayment Capital Lease	0	0	(189,824)	0	(759,300)	0.00%
Advances to Community Groups	0	0	0	(150,000)	(150,000)	0.00%
Transfer to Restricted Assets	(95,301)	(25,045)	(25,045)	(60,100)	(60,100)	-280.52%
Transfer from Restricted Assets	538,401	0	0	6,319,121	6,315,599	0.00%
Transfer to Reserves	(6,803,814)	(7,220,587)	(7,220,587)	(21,878,042)	(21,878,042)	5.77%
Transfer from Reserves	1,232,906	1,657,906	1,657,906	34,970,205	34,856,860	-25.63%
Opening Funds Surplus/ (Deficit)	1,751,076	1,751,076	1,751,076	1,751,076	1,751,076	
Net Current Position - Surplus / (Deficit)	34,127,294	21,091,490	17,767,782	0	0	

City of Busselton

Net Current Position

Year To Date As At 30 November 2019

	2019/20 Actual YTD	2019/20 Amended Budget	2019/20 Original Budget	2018/19 Actual
	\$	\$	\$	\$
<u>NET CURRENT ASSETS</u>				
<u>CURRENT ASSETS</u>				
Cash - Unrestricted	17,091,076	646,604	646,604	3,204,485
Cash - Restricted	72,163,825	47,716,649	47,833,516	67,067,833
Sundry Debtors	1,209,860	1,800,000	1,800,000	1,809,547
Rates Outstanding - General	19,082,018	1,280,000	1,280,000	1,284,090
Stock on Hand	16,543	24,981	24,981	24,980
	<u>109,563,322</u>	<u>51,468,234</u>	<u>51,585,101</u>	<u>73,390,935</u>
<u>LESS: CURRENT LIABILITIES</u>				
Bank Overdraft	0	0	0	0
Sundry Creditors	3,272,204	3,751,585	3,751,585	4,572,026
Performance Bonds	2,449,041	2,943,510	2,943,510	2,943,510
	<u>5,721,245</u>	<u>6,695,095</u>	<u>6,695,095</u>	<u>7,515,536</u>
Current Position (inclusive of Restricted Funds)	103,842,078	44,773,139	44,890,006	65,875,399
Add: Cash Backed Liabilities (Deposits & Bonds)	2,449,041	2,943,510	2,943,510	2,943,510
Less: Cash - Restricted Funds	(72,163,825)	(47,716,649)	(47,833,516)	(67,067,833)
NET CURRENT ASSET POSITION	<u><u>34,127,294</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>1,751,076</u></u>

City of Bussetton**Capital Acquisition Report****Property, Plant & Equipment, Infrastructure****For the Period Ended 30 November 2019**

Description	2019/20 Actual	2019/20 Amended Budget YTD	2019/20 Original Budget YTD	2019/20 Amended Budget	2019/20 Original Budget	2019/20 Budget YTD Variance
	\$	\$	\$	\$	\$	%
>> Property, Plant & Equipment						
Land						
10370 Bussetton Cemetery	4,562	0	0	100,000	100,000	0.00%
10610 Property Services Administration	0	0	0	100,000	100,000	0.00%
	4,562	0	0	200,000	200,000	0.00%
Buildings						
Major Projects						
Major Project - Bussetton Foreshore						
B9570 Foreshore East-Youth Precinct Community Youth Building/SLSC	0	2,500	2,500	10,000	10,000	-100.00%
B9584 Jetty Depot - Maintenance Compound	19,870	0	0	0	0	0.00%
B9600 Old Vasse Lighthouse	25,755	69,500	69,500	120,000	120,000	-62.94%
	45,625	72,000	72,000	130,000	130,000	-36.63%
Major Project - Library Expansion						
B9516 Bussetton Library Upgrade	0	135,375	135,375	361,000	361,000	-100.00%
	0	135,375	135,375	361,000	361,000	-100.00%
Major Project - Administration Building						
B9010 Civic and Administration Centre Minor Upgrades	36,679	17,666	17,666	53,000	53,000	107.62%
	36,679	17,666	17,666	53,000	53,000	107.62%
Buildings (Other)						
B9109 Hithergreen Building Renovations	0	28,705	28,705	68,890	68,890	-100.00%
B9300 Aged Housing Capital Improvements - Winderlup	17,613	20,000	20,000	80,000	80,000	-11.94%
B9301 Aged Housing Capital Improvements - Harris Road	0	20,000	20,000	60,000	60,000	-100.00%
B9302 Aged Housing Capital Improvements - Winderlup Court (City)	5,070	0	0	151,000	151,000	0.00%
B9407 Bussetton Senior Citizens	42,375	484,770	484,770	1,163,450	1,163,450	-91.26%
B9511 ArtGeo Building	41,413	13,710	13,710	32,900	32,900	202.06%
B9517 GLC - Pool Relining	0	20,835	20,835	50,000	50,000	-100.00%
B9534 Community Resource Centre	3,727	5,156	5,156	5,160	5,160	-27.71%
B9556 NCC Upgrade	64	24,999	24,999	50,000	50,000	-99.74%
B9588 Old Court House Building Upgrade	37,722	31,250	31,250	75,000	75,000	20.71%
B9591 Performing Arts Convention Centre	22,470	0	0	500,000	500,000	0.00%
B9596 GLC Building Improvements	58,105	177,458	177,458	525,900	525,900	-67.26%
B9604 Womens Change Facility Bovell	90,174	34,870	34,870	83,685	83,685	158.60%
B9605 Energy Efficiency Initiatives (Various Buildings)	38,253	82,241	82,241	177,378	177,378	-53.49%
B9606 King Street Toilets	0	0	0	200,000	200,000	0.00%
B9607 General Buildings Asset Renewal Allocation (Various Building)	34,996	33,334	33,334	100,000	100,000	4.99%
B9608 Demolition Allocation (Various Buildings)	4,500	8,334	8,334	25,000	25,000	-46.00%
B9609 GLC Stadium Expansion	0	7,500	7,500	30,000	30,000	-100.00%
B9610 Old Butter Factory	371,236	270,995	270,995	650,385	650,385	36.99%
B9716 Airport Terminal Stage 2	71,468	191,468	5,208,335	191,468	12,500,000	-62.67%
B9717 Airport Construction, Existing Terminal Upgrade	0	1,558,335	208,335	4,548,532	500,000	-100.00%
B9719 Bussetton Works Depot - Toilets and Sewer	0	16,666	16,666	50,000	50,000	-100.00%
B9808 Bussetton Jetty Tourist Park Upgrade	26,473	92,601	92,601	274,610	274,610	-71.41%
	865,661	3,123,227	6,790,094	9,093,358	17,353,358	-72.28%
Total Buildings	947,965	3,348,268	7,015,135	9,637,358	17,897,358	-71.69%
Plant & Equipment						
10000 Members of Council	0	0	0	40,000	40,000	0.00%
10001 Office of the CEO	61,283	65,000	65,000	65,000	65,000	-5.72%
10115 Major Projects Administration	39,577	80,000	80,000	80,000	80,000	-50.53%
10200 Financial Services	38,427	40,000	40,000	40,000	40,000	-3.93%
10250 Information & Communication Technology Services	0	35,000	35,000	35,000	35,000	-100.00%
10510 Governance Support Services	0	0	0	40,000	40,000	0.00%
10521 Human Resources & Payroll	0	0	0	35,000	35,000	0.00%
10530 Community Services Administration	6,975	0	0	0	0	0.00%
10591 Geographie Leisure Centre	0	0	0	35,000	35,000	0.00%
10600 Bussetton Jetty Tourist Park	0	16,000	16,000	16,000	16,000	-100.00%
10800 Planning Directorate Support	0	0	0	40,000	40,000	0.00%
10910 Building Services	0	35,000	35,000	70,000	70,000	-100.00%
10950 Animal Control	25,149	50,000	50,000	50,000	50,000	-49.70%
10980 Other Law, Order & Public Safety	75,448	55,000	55,000	55,000	55,000	37.18%
11101 Engineering Services Administration	0	40,000	40,000	40,000	40,000	-100.00%
11107 Engineering Services Design	0	0	0	9,000	9,000	0.00%
11150 Asset Management Administration	0	35,000	35,000	35,000	35,000	-100.00%
11151 Airport Operations	0	30,000	30,000	30,000	30,000	-100.00%

City of Busselton**Capital Acquisition Report****Property, Plant & Equipment, Infrastructure****For the Period Ended 30 November 2019**

Description	2019/20 Actual	2019/20 Amended Budget YTD	2019/20 Original Budget YTD	2019/20 Amended Budget	2019/20 Original Budget	2019/20 Budget YTD Variance
11156 Airport Development Operations	26,950	0	0	0	0	0.00%
11401 Transport - Workshop	0	12,915	12,915	31,000	31,000	-100.00%
11402 Plant Purchases (P10)	0	645,000	645,000	2,295,000	2,295,000	-100.00%
11403 Plant Purchases (P11)	264,631	447,000	447,000	632,000	632,000	-40.80%
11404 Plant Purchases (P12)	0	190,000	190,000	595,000	595,000	-100.00%
11406 Plant Purchases (P14)	0	0	0	40,000	40,000	0.00%
11407 P&E - P&G Smart Technologies	0	0	0	150,000	150,000	0.00%
11500 Operations Services Administration	0	0	0	35,000	35,000	0.00%
	538,441	1,775,915	1,775,915	4,493,000	4,493,000	-69.68%
Furniture & Office Equipment						
10250 Information & Communication Technology Services	8,444	282,845	282,845	678,842	678,842	-97.01%
10530 Community Services Administration	0	12,000	12,000	12,000	12,000	-100.00%
10590 Naturaliste Community Centre	7,292	6,010	6,010	19,227	19,227	21.33%
10591 Geographe Leisure Centre	5,000	13,750	13,750	33,000	33,000	-63.64%
10616 Winderup Villas Aged Housing	0	0	4,251	0	8,500	0.00%
10617 Harris Road Aged Housing	0	0	3,801	0	7,600	0.00%
10625 Art Geo Administration	22,000	10,000	10,000	10,000	10,000	120.00%
10900 Cultural Planning	23,786	0	0	55,000	55,000	0.00%
11156 Airport Development Operations	0	125,000	125,000	300,000	300,000	-100.00%
B1361 YCAB (Youth Precinct Foreshore)	0	2,085	2,085	5,000	5,000	-100.00%
	66,522	451,690	459,742	1,113,069	1,129,169	-85.27%
Sub-Total Property, Plant & Equipment	1,557,489	5,575,873	9,250,792	15,443,427	23,719,527	-72.07%
>> Infrastructure						
Major Project - Busselton Foreshore						
C0053 Car Parking - Rear of Hotel Site 1	1,370	187,500	187,500	500,000	500,000	-99.27%
C0054 Barnard East Car Parking	0	16,495	16,495	79,180	79,180	-100.00%
C3094 Busselton Foreshore - Stage 3	72,175	98,780	98,780	237,082	237,082	-26.93%
C3112 Busselton Foreshore - Exercise Equipment	0	51,415	51,415	123,400	123,400	-100.00%
C3113 Busselton Tennis Club - Infrastructure	335,853	836,914	836,914	868,604	868,604	-59.87%
C3168 Busselton Foreshore Jetty Precinct	122,707	75,740	75,740	181,774	181,774	62.01%
C3182 Relocation of Veteran Car Club	101,601	105,071	105,071	109,640	109,640	-3.30%
C3189 Fencing Poosum Park Barnard East	163	11,250	11,250	30,000	30,000	-98.55%
C3206 Landscaping - Old Busselton Tennis Club Site	175	187,500	187,500	500,000	500,000	-99.91%
C3207 Barnard East Underground Power	0	34,635	34,635	166,250	166,250	-100.00%
C3208 Barnard East Landscaping	3,540	50,000	50,000	240,000	240,000	-92.92%
F0089 Barnard East Footpaths	0	19,008	19,008	91,240	91,240	-100.00%
	637,584	1,674,308	1,674,308	3,127,170	3,127,170	-61.92%
Major Project - Administration Building						
C0043 Administration Building Carpark	0	25,000	25,000	100,000	100,000	-100.00%
	0	25,000	25,000	100,000	100,000	-100.00%
Major Project - Lou Weston Oval						
C3186 Lou Weston Oval - Courts	87,652	470,850	470,850	1,883,400	1,883,400	-81.38%
	87,652	470,850	470,850	1,883,400	1,883,400	-81.38%
Footpaths Construction						
F0019 College Avenue	114,002	150,000	150,000	360,000	360,000	-24.00%
F0051 Chester Way Dunsborough - New Footpath	56,762	41,665	41,665	100,000	100,000	36.23%
F0066 Bussell Highway Footpath Sections	177,160	147,100	147,100	353,047	353,047	20.43%
F0080 Margaret St DUP Renewal	661	33,335	33,335	80,000	80,000	-98.02%
F0081 Windlemere Drive Dunsborough - New Path	193	61,250	61,250	147,000	147,000	-99.68%
F0082 King Street - New Path	0	75,000	75,000	180,000	180,000	-100.00%
F0083 Bell Drive - New Path Completing Missing Sections	38,957	21,670	21,670	52,000	52,000	79.77%
F0084 Thompson Way - New Path	193	15,420	15,420	37,000	37,000	-98.75%
F0085 Paterson Drive - New Footpath & Foot Bridge	193	31,965	31,965	76,720	76,720	-99.40%
F0086 Holgate Road Path - Renewal as per AMP	0	6,400	6,400	15,360	15,360	-100.00%
F0087 Sanctuary Grove Path - Renewal as per AMP	0	16,665	16,665	40,000	40,000	-100.00%
F0088 Ella Gladstone Drive Path - Renewal as per AMP	198	5,720	5,720	13,720	13,720	-96.54%
F0090 DAIP - Disability Access	19,145	20,835	20,835	50,000	50,000	-8.11%
F0091 Criterion Track Bovell Oval	17,768	7,405	7,405	17,768	17,768	139.95%
	425,232	634,430	634,430	1,522,615	1,522,615	-32.97%
Drainage Construction - Street						
D0009 Busselton LIA - Geocatch Drain Partnership WSUD Improvements	480	0	0	30,000	30,000	0.00%
D0017 Chain Avenue - Drainage Works	35,059	0	0	0	0	0.00%
D0020 Glenmeier Ramble Drainage Upgrade	0	21,125	21,125	50,700	50,700	-100.00%

City of BusseltonCapital Acquisition ReportProperty, Plant & Equipment, InfrastructureFor the Period Ended 30 November 2019

Description	2019/20 Actual	2019/20 Amended Budget YTD	2019/20 Original Budget YTD	2019/20 Amended Budget	2019/20 Original Budget	2019/20 Budget YTD Variance
D0021 Chugg Road Drainage Upgrade	630	41,670	41,670	100,000	100,000	-98.49%
D0022 West Street Drainage Improvements	12,507	5,230	5,230	12,551	12,551	139.14%
	48,676	68,025	68,025	193,251	193,251	-28.44%
Car Parking Construction						
C0013 Yallingup Beach Car Park	74,788	27,695	27,695	66,472	66,472	170.04%
C0044 Meelup Coastal Nodes - Carpark upgrade	64,886	0	0	138,270	138,270	0.00%
C0050 Forth Street Groyne Carpark - Formalise and Seal	0	22,750	22,750	54,600	54,600	-100.00%
C0051 Vasse Oval Gravel Car Parking - Dawson (Eastern Side)	219	83,335	83,335	200,000	200,000	-99.74%
C0052 Vasse Kaloorup Oval Carpark Development	1,420	108,335	108,335	260,000	260,000	-98.69%
	141,313	242,115	242,115	719,342	719,342	-41.63%
Bridges Construction						
A0014 Bussell Highway - 0241	0	62,000	62,000	744,000	744,000	-100.00%
A0022 Yallingup Beach Road Bridge - 3347	0	0	0	700,000	700,000	0.00%
A0023 Kaloorup Road Bridge - 3381	0	0	0	138,000	138,000	0.00%
A0024 Boallia Road Bridge - 4854	0	0	0	138,000	138,000	0.00%
	0	62,000	62,000	1,720,000	1,720,000	-100.00%
Cycleways Construction						
F1005 End of Trip Facilities for Cyclists	1,260	14,585	14,585	35,000	35,000	-91.36%
F1021 Wayfinding for Cyclists	0	6,250	6,250	15,000	15,000	-100.00%
	1,260	20,835	20,835	50,000	50,000	-93.95%
Townscape Construction						
C1001 Queen Street Upgrade - Duchess to Kent Street	0	120,000	120,000	120,000	120,000	-100.00%
C1024 Dunsborough Road Access Improvements Stage 1	9,343	80,510	80,510	193,221	193,221	-88.40%
C1026 Townscape Works Dunsborough	4,226	217,920	217,920	523,000	523,000	-98.06%
	13,569	418,430	418,430	836,221	836,221	-96.76%
Boat Ramps Construction						
C1502 Old Dunsborough Boat Ramp Finger Jetty	1,800	10,000	10,000	10,000	10,000	-82.00%
C1503 Quindalus Sea Rescue Boat Ramp	0	10,000	10,000	10,000	10,000	-100.00%
C1504 Abbey Boat Ramp Upgrade	0	10,000	10,000	10,000	10,000	-100.00%
C1512 Port Geographe Boat Ramp Renewal Works	452,260	196,170	196,170	470,810	470,810	130.55%
	454,060	226,170	226,170	500,810	500,810	100.76%
Depot Construction						
C2006 Depot Washdown Facility Upgrades	0	34,375	34,375	82,500	82,500	-100.00%
	0	34,375	34,375	82,500	82,500	-100.00%
Beach Restoration						
C2504 Groyne Construction	0	9,480	9,480	22,754	22,754	-100.00%
C2512 Sand Re-Nourishment	202,378	139,265	139,265	259,240	259,240	45.32%
C2520 Coastal Protection Works	12,754	22,915	22,915	55,000	55,000	-44.34%
C2523 Broadwater Beach Coastal Protection Stage 1 of 4	72,105	43,065	43,065	403,355	403,355	67.43%
C2524 Wonnerup Coastal Defence (Groyne)	3,321	0	0	0	0	0.00%
C2525 Wonnerup Groynes 3, 5, & 6	143,696	56,665	56,665	136,000	136,000	153.59%
C2526 Baudin/ Wonnerup Groynes	9,660	120,175	120,175	288,419	288,419	-91.96%
C2527 Storm Damage Renewal of Infrastructure	0	4,870	4,870	11,692	11,692	-100.00%
C2528 Craig Street Groyne and Sea Wall	167,724	35,085	35,085	84,209	84,209	378.05%
	611,637	431,520	431,520	1,260,669	1,260,669	41.74%
Parks, Gardens & Reserves						
C3007 Park Furniture Replacement - Replace aged & unsafe Equip	4,846	12,500	12,500	30,000	30,000	-61.23%
C3017 Bovell Park - Upgrade Lighting	59,927	30,040	30,040	72,100	72,100	99.49%
C3024 Dunsborough Oval - Lighting Upgrade	43,102	22,915	22,915	55,000	55,000	88.09%
C3046 Dunsborough - BMX / Skatebowl	0	0	0	5,000	5,000	0.00%
C3048 BBQ Placement and Replacement	128	7,500	7,500	15,000	15,000	-98.29%
C3066 West Swim Jetty	0	20,000	20,000	20,000	20,000	-100.00%
C3096 Yallingup Park - Upgrades	0	14,000	14,000	14,000	14,000	-100.00%
C3103 Youth Skate Park	0	15,000	15,000	15,000	15,000	-100.00%
C3116 Dawson Park (McIntyre St Pos)	0	0	0	110,000	110,000	0.00%
C3122 Rails to Trails - Continuation of Implementation Plan	125,601	57,780	57,780	544,757	544,757	117.38%
C3136 Vasse Oval Kaloorup - Grassing of Existing Oval	279	120,000	120,000	120,000	120,000	-99.77%
C3145 Churchill Park	24,972	34,765	34,765	533,439	533,439	-28.17%
C3146 Dunsborough Town Centre/ Foreshore	0	15,000	15,000	15,000	15,000	-100.00%

City of BusseltonCapital Acquisition ReportProperty, Plant & Equipment, InfrastructureFor the Period Ended 30 November 2019

Description	2019/20 Actual	2019/20 Amended Budget YTD	2019/20 Original Budget YTD	2019/20 Amended Budget	2019/20 Original Budget	2019/20 Budget YTD Variance
C3158 Port Geographe - Casurina Replacements on Layman Road	17,664	7,360	7,360	17,664	17,664	140.00%
C3159 Port Geographe - Burgee Cove (Western Side of Bridge)	27,656	17,285	17,285	24,000	24,000	60.00%
C3160 Port Geographe - Reticulated POS at Layman Road	15,842	14,575	14,575	17,500	17,500	8.70%
C3163 Port Geographe - Outstanding Minor Repairs	14,999	6,250	6,250	15,000	15,000	139.99%
C3166 Vasse River Foreshore - Bridge to Bridge	24,691	45,585	45,585	109,399	109,399	-45.83%
C3176 Geographe Bay Road (Earnshaw) Coastal Fencing Renewal	0	0	0	10,000	10,000	0.00%
C3177 Shade Sail Program Dawson Park/ Cloisters	262	50,000	50,000	50,000	50,000	-99.48%
C3187 Port Geographe Reticulation Upgrades	136	27,845	27,845	66,823	66,823	-99.51%
C3192 Foreshore Renewal HighStreet to CareyStreet	0	26,000	26,000	26,000	26,000	-100.00%
C3193 Cricket Wicket Renewal	8,337	5,415	5,415	13,000	13,000	53.96%
C3194 Meelup Regional Park - Capital Projects	0	0	0	163,000	163,000	0.00%
C3195 Centennial Park (West of Banks Ave) - Lighting Renewal	0	4,165	4,165	10,000	10,000	-100.00%
C3196 Centennial Park (West of Banks Ave) - Renewal of Beach Shower	0	4,165	4,165	10,000	10,000	-100.00%
C3197 Riverbank POS - Renewal of Riverbank Platform	8,780	0	0	10,000	10,000	0.00%
C3198 Vasse SAR Area General Improvements to the Area	9,406	0	0	25,000	25,000	0.00%
C3199 Vasse SAR Area Installation of Shade Sails	0	25,000	25,000	25,000	25,000	-100.00%
C3200 Provenge SAR Area General Improvements to the Area	0	0	0	75,000	75,000	0.00%
C3201 Port Geographe - Stage 3 Reticulation Upgrade	24,775	62,500	62,500	150,000	150,000	-60.36%
C3202 Port Geographe Street Light Replacement	0	0	0	50,000	50,000	0.00%
C3203 Port Geographe General Improvements/ Foreshore	0	0	0	30,000	30,000	0.00%
C3204 Port Geographe Eastern Side of Footbridge Landscaping Upgrad	0	0	0	20,000	20,000	0.00%
C3205 Port Geographe Native Planting area in front Sensations cafe	128	0	0	15,000	15,000	0.00%
C3209 Busselton Town Centre CBD	0	15,000	15,000	15,000	15,000	-100.00%
C3210 McBride Park - POS Upgrade	0	0	0	32,538	32,538	0.00%
C3211 Tulloh St (Geographe Bay Road) - POS Upgrade	0	0	0	90,332	90,332	0.00%
C3212 Siesta Park -Beach Access - POS Upgrade	0	0	0	13,056	13,056	0.00%
C3213 Cabarit Road - POS Upgrade	0	0	0	100,000	100,000	0.00%
C3214 Kingsford Road - POS Upgrade	0	0	0	150,653	150,653	0.00%
C3215 Monash Way - POS Upgrade	0	0	0	167,174	167,174	0.00%
C3216 Wagon Road - POS Upgrade	0	0	0	167,174	167,174	0.00%
C3217 Limestone Quarry - POS Upgrade	0	0	0	167,174	167,174	0.00%
C3218 Dolphin Road - POS Upgrade	0	0	0	91,000	91,000	0.00%
C3219 Kingfish/ Costello - POS Upgrade	0	0	0	91,000	91,000	0.00%
C3220 Quindalup Old Tennis Courts Site - POS Upgrade	0	0	0	149,587	149,587	0.00%
C3221 Cape Naturalise - POS Upgrade	0	0	0	167,392	167,392	0.00%
C3222 King St Reserve Park - POS Upgrade	0	0	0	147,348	147,348	0.00%
C3497 Busselton Jetty - Capital Expenditure	70,052	425,000	425,000	1,700,000	1,700,000	-83.52%
	481,583	1,085,645	1,085,645	5,731,110	5,731,110	-55.64%
Airport Construction						
C6025 Installation of Bird Netting	0	0	0	185,240	185,240	0.00%
	0	0	0	185,240	185,240	0.00%
Cemetery Capital Works						
C1604 Pioneer Cemetery Infrastructure Upgrades	6,502	21,010	21,010	50,425	50,425	-69.05%
C1605 Busselton Cemetery Infrastructure Upgrades	950	40,000	40,000	40,000	40,000	-97.63%
C1608 Dunsborough Cemetery - Car Park & Internal Upgrades	0	74,000	74,000	74,000	74,000	-100.00%
C1609 Pioneer Cemetery - Implement Conservation Plan	13,500	0	0	20,000	20,000	0.00%
C1610 Dunsborough Cemetery	0	20,000	20,000	20,000	20,000	-100.00%
	20,952	155,010	155,010	204,425	204,425	-86.48%
Beach Front Infrastructure Works						
C1758 Beach Access Stairs - Bay View Crescent	0	8,295	8,295	19,910	19,910	-100.00%
C1760 King Street Reserve - Park Upgrade (Coastal Node)	0	29,790	29,790	71,499	71,499	-100.00%
C1761 Geographe Bay Road (Seagrott Road) Beach Access Renewal	0	6,250	6,250	25,000	25,000	-100.00%
	0	44,335	44,335	116,409	116,409	-100.00%
Aged Housing - Infrastructure Works						
C3451 Aged Housing Infrastructure (Upgrade)	0	12,000	12,000	12,000	12,000	-100.00%
	0	12,000	12,000	12,000	12,000	-100.00%
Sanitation Infrastructure						
C3479 Vidler Road Waste Site Capital Improvements	22,725	161,865	161,865	388,480	388,480	-85.96%
C3481 Transfer Station Development	8,874	189,380	189,380	454,510	454,510	-95.31%
C3485 Site Rehabilitation - Busselton	2,405	416,670	416,670	1,000,000	1,000,000	-99.42%
C3487 Site Rehabilitation - Dunsborough	0	625,000	625,000	1,500,000	1,500,000	-100.00%
	34,005	1,392,915	1,392,915	3,342,990	3,342,990	-97.56%
Airport Development						
C6087 Airport Construction Stage 2, Landside Civils & Services Inf	8,850	0	0	0	0	0.00%
C6091 Airport Construction Stage 2, Noise Management Plan	0	362,315	362,315	869,550	869,550	-100.00%

City of Busselton

Capital Acquisition Report

Property, Plant & Equipment, Infrastructure

For the Period Ended 30 November 2019

Description	2019/20 Actual	2019/20 Amended Budget YTD	2019/20 Original Budget YTD	2019/20 Amended Budget	2019/20 Original Budget	2019/20 Budget YTD Variance
C6092 Airport Construction Stage 2, Airfield	6,200	0	0	0	0	0.00%
C6099 Airport Development - Project Expenses	95,263	494,035	494,035	1,187,110	1,187,110	-80.72%
	110,313	856,350	856,350	2,056,660	2,056,660	-87.12%
Main Roads						
S0035 Strelley Street / Barlee Street Roundabout	141,128	6,775	6,775	16,259	16,259	1983.07%
S0051 Causeway Road / Rosemary Drive Roundabout	1,465	586,115	586,115	1,406,680	1,406,680	-99.75%
S0064 Peel Terrace (Stanley Pl/Cammilleri St Intersection Upgrade)	492	177,465	177,465	425,912	425,912	-99.72%
S0068 Georgiana Molloy Bus Bay Facilities	10,848	0	0	0	0	0.00%
S0069 Peel Terrace (Brown Street Intersection Upgrades)	205	102,435	102,435	245,849	245,849	-99.80%
S0070 Peel & Queen Street Roundabout Service Relocation	0	312,500	312,500	750,000	750,000	-100.00%
S0071 Ludlow-Hithergreen Road Safety Improvements	282,827	48,042	48,042	576,500	576,500	488.71%
S0072 Kalooup Road - Reconstruct and Seal Shoulders	1,260	70,000	70,000	420,000	420,000	-98.20%
S0317 Naturaliste Terrace Asphalt Overlay	45,291	0	0	0	0	0.00%
S0321 Yoongarillup Road - Second Coat Seal	0	21,250	21,250	51,000	51,000	-100.00%
S0322 Wonnerup East Road - Prune re-Shoulder an Reseal	1,379	53,755	53,755	129,000	129,000	-97.43%
S0323 Piggot Road - Second Coat Seal	0	5,425	5,425	13,000	13,000	-100.00%
S0324 Georgetown Street - Reconstruct & Kerbs	0	27,920	27,920	67,000	67,000	-100.00%
S0325 Hansen Road - Asphalt Overlay & Kerbing	2,895	27,510	27,510	66,000	66,000	-89.48%
S0326 Pries Road - Gravel Resheet	4,949	5,525	5,525	13,250	13,250	-10.43%
S0327 Florence Road - Gravel Resheet	0	5,330	5,330	12,783	12,783	-100.00%
	492,739	1,450,047	1,450,047	4,193,233	4,193,233	-66.02%
Roads to Recovery						
T0019 Wonnerup South Road - Reconstruct and Widening (narrow seal)	1,400	260,225	260,225	624,535	624,535	-99.46%
T0085 Yoongarillup Road - Reconstruct Intersection at Vasse H/Way	4,858	87,500	87,500	210,000	210,000	-94.45%
T0086 Yoongarillup Road - Reconstruct & Widen (Western Section)	7,928	615,880	615,880	1,478,100	1,478,100	-98.71%
	14,186	963,605	963,605	2,312,635	2,312,635	-98.53%
Black Spot						
V0002 Eastern Link - Busselton Traffic Study	145,272	0	0	2,500,000	2,500,000	0.00%
V0003 Roundabout to Eastern Link Bridge	0	0	0	300,000	300,000	0.00%
V0004 Eastern Link Shared Path & Environmental Offsets	770	0	0	200,000	200,000	0.00%
V0005 Eastern Link Ford Road Environmental Approvals	51,863	0	0	150,000	150,000	0.00%
	197,904	0	0	3,150,000	3,150,000	0.00%
Council Roads Initiative						
W0003 Franklin Road - Gravel Resheet	19,087	14,585	14,585	35,000	35,000	30.87%
W0015 Gale Road - Reconstruction (50% Council)	4,110	12,500	12,500	30,000	30,000	-67.12%
W0055 Lindberg Road	29,983	7,765	7,765	18,641	18,641	286.13%
W0067 Ford Road Reconstruct and Asphalt Overlay	1,268	120,835	120,835	290,000	290,000	-98.95%
W0084 Vasse Yallingup Siding Road	18,190	22,318	8,340	33,991	20,013	-18.50%
W0091 Carburup South Road - Gravel Resheet	12,604	7,835	7,835	18,800	18,800	60.87%
W0094 Fairway Drive - Intersection Works	19,762	112,500	112,500	270,000	270,000	-82.43%
W0114 Wonnerup South Road - Reconstruct and Widening (narrow seal)	11,489	293,940	293,940	705,465	705,465	-96.09%
W0126 Gulberti Road - Gravel Resheet	148	25,000	25,000	60,000	60,000	-99.41%
W0176 Signage (Alternate CBD Entry)	0	6,665	6,665	16,000	16,000	-100.00%
W0195 Yallingup Beach Road	43,039	0	0	0	0	0.00%
W0216 Fredrick Street Partial Reconstruction	1,140	16,665	16,665	40,000	40,000	-93.16%
W0224 Jones Way Asphalt Overlay	92,430	30,910	30,910	74,182	74,182	199.03%
W0227 William Drive - Asphalt Overlay, Kerb & Drainage	50,390	71,660	71,660	171,992	171,992	-29.68%
W0230 Short Street - Asphalt Overlay & Kerb	18,194	27,920	27,920	67,000	67,000	-34.84%
W0231 Carey Street - Asphalt Overlay & Kerb	931	72,920	72,920	175,000	175,000	-98.72%
W0232 Stanley Street - Asphalt Overlay, Kerbing & Parking	0	61,255	61,255	147,000	147,000	-100.00%
W0233 Centurion Way - Asphalt Overlay & Kerbing	90,307	54,170	54,170	130,000	130,000	66.71%
W0234 King Street - Reconstruction, Drainage & Asphalt Overlay	11,044	215,835	215,835	518,000	518,000	-94.88%
W0235 Eagle Place - Asphalt Overlay & Kerbing	22,914	13,335	13,335	32,000	32,000	71.84%
W0236 Achurch Place - Asphalt Overlay & Kerbing	55,647	37,510	37,510	90,000	90,000	48.35%
W0237 Hovea Crescent - Asphalt Overlay, Kerb & Intersection Works	247,755	90,000	90,000	216,000	216,000	175.28%
W0238 Sutton Way - Asphalt Overlay & Kerb	54,627	29,580	29,580	71,000	71,000	84.68%
W0239 Silverglen Avenue - Asphalt Overlay, Kerb & Drainage	24,352	16,660	16,660	40,000	40,000	46.17%
W0240 Metricup Yelverton Road - Gravel Resheet	0	23,750	23,750	57,000	57,000	-100.00%
W0241 Hemsley Road - Gravel Resheet	16,804	17,505	17,505	42,000	42,000	-4.00%
W0242 Doyle Road - Gravel Resheet	26,821	9,165	9,165	22,000	22,000	192.65%
W0243 Alfred Road - Gravel Resheet	588	20,835	20,835	50,000	50,000	-97.18%
W0244 Koorabin Drive - Reconstruction & Intersection	120	60,000	60,000	144,000	144,000	-99.80%
W0245 Wilson Avenue Quindalup	0	0	0	68,522	0	0.00%
	873,745	1,493,618	1,479,640	3,633,593	3,551,093	-41.50%
Sub-Total Infrastructure	4,646,410	11,761,583	11,747,605	36,934,273	36,851,773	-60.50%
Grand Total - Capital Acquisitions	6,203,899	17,337,456	20,998,397	52,377,700	60,571,300	

City of Busselton

Reserves Movement Report

Year To Date As At 30 November 2019

	2019/2020 Actual YTD	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
100 Airport Infrastructure Renewal Reserve						
Accumulated Reserves at Start of Year	1,821,552.89	1,821,552.89	1,821,552.89	1,821,552.89	1,821,552.89	1,325,501.46
Interest transfer to Reserves	13,410.55	16,895.00	16,895.00	40,548.00	40,548.00	41,231.55
Transfer from Muni	0.00	0.00	0.00	0.00	0.00	536,450.00
Transfer to Muni	0.00	0.00	0.00	(156,250.00)	(156,250.00)	(81,630.12)
	<u>1,834,963.44</u>	<u>1,838,447.89</u>	<u>1,838,447.89</u>	<u>1,705,850.89</u>	<u>1,705,850.89</u>	<u>1,821,552.89</u>
136 Airport Marketing and Incentive Reserve						
Accumulated Reserves at Start of Year	3,396,150.77	3,396,150.77	3,396,150.77	3,396,150.77	3,396,150.77	1,583,014.10
Interest transfer to Reserves	26,193.92	31,505.00	31,505.00	75,612.00	75,612.00	77,306.67
Transfer from Muni	161,750.00	161,750.00	161,750.00	526,416.00	526,416.00	1,735,830.00
Transfer to Muni	0.00	0.00	0.00	(1,360,230.00)	(1,360,230.00)	0.00
	<u>3,584,094.69</u>	<u>3,589,405.77</u>	<u>3,589,405.77</u>	<u>2,637,948.77</u>	<u>2,637,948.77</u>	<u>3,396,150.77</u>
143 Airport Noise Mitigation Reserve						
Accumulated Reserves at Start of Year	890,709.89	890,709.89	890,709.89	890,709.89	890,709.89	0.00
Interest transfer to Reserves	6,553.68	8,265.00	8,265.00	19,836.00	19,836.00	21,159.89
Transfer from Muni	0.00	0.00	0.00	0.00	0.00	869,550.00
Transfer to Muni	0.00	0.00	0.00	(869,550.00)	(869,550.00)	0.00
	<u>897,263.57</u>	<u>898,974.89</u>	<u>898,974.89</u>	<u>40,995.89</u>	<u>40,995.89</u>	<u>890,709.89</u>
147 Airport Development Reserve						
Interest transfer to Reserves	298.65	0.00	0.00	0.00	0.00	0.00
Transfer from Muni	69,120.00	69,120.00	69,120.00	165,882.00	165,882.00	0.00
Transfer to Muni	0.00	0.00	0.00	(165,882.00)	(165,882.00)	0.00
	<u>69,418.65</u>	<u>69,120.00</u>	<u>69,120.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
148 Airport Existing Terminal Building Reserve						
Accumulated Reserves at Start of Year	39,882.21	39,882.21	39,882.21	39,882.21	39,882.21	0.00
Interest transfer to Reserves	293.44	370.00	370.00	888.00	888.00	882.21
Transfer from Muni	0.00	0.00	0.00	0.00	0.00	39,000.00
	<u>40,175.65</u>	<u>40,252.21</u>	<u>40,252.21</u>	<u>40,770.21</u>	<u>40,770.21</u>	<u>39,882.21</u>
106 Building Asset Renewal Reserve						
Accumulated Reserves at Start of Year	1,725,055.66	1,725,055.66	1,725,055.66	1,725,055.66	1,725,055.66	1,193,933.21
Interest transfer to Reserves	13,654.16	16,000.00	16,000.00	38,400.00	38,400.00	29,072.58
Transfer from Muni	302,980.00	302,980.00	302,980.00	727,148.00	727,148.00	894,362.38
Transfer to Muni	0.00	0.00	0.00	(751,536.00)	(751,536.00)	(392,312.51)
	<u>2,041,689.82</u>	<u>2,044,035.66</u>	<u>2,044,035.66</u>	<u>1,739,067.66</u>	<u>1,739,067.66</u>	<u>1,725,055.66</u>
404 Barnard Park Sports Pavilion Building Reserve						
Accumulated Reserves at Start of Year	10,666.20	10,666.20	10,666.20	10,666.20	10,666.20	0.00
Interest transfer to Reserves	135.93	100.00	100.00	240.00	240.00	166.20
Transfer from Muni	12,595.00	12,595.00	12,595.00	30,226.00	30,226.00	10,500.00
	<u>23,397.13</u>	<u>23,361.20</u>	<u>23,361.20</u>	<u>41,132.20</u>	<u>41,132.20</u>	<u>10,666.20</u>

City of BusseltonReserves Movement ReportYear To Date As At 30 November 2019

	2019/2020 Actual YTD	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
405 Railway House Building Reserve						
Accumulated Reserves at Start of Year	16,761.18	16,761.18	16,761.18	16,761.18	16,761.18	0.00
Interest transfer to Reserves	163.44	155.00	155.00	372.00	372.00	261.18
Transfer from Muni	8,180.00	8,180.00	8,180.00	19,635.00	19,635.00	16,500.00
	<u>25,104.62</u>	<u>25,096.18</u>	<u>25,096.18</u>	<u>36,768.18</u>	<u>36,768.18</u>	<u>16,761.18</u>
406 Youth and Community Activities Building Reserve						
Accumulated Reserves at Start of Year	45,712.30	45,712.30	45,712.30	45,712.30	45,712.30	0.00
Interest transfer to Reserves	426.49	425.00	425.00	1,020.00	1,020.00	712.30
Transfer from Muni	17,850.00	17,850.00	17,850.00	42,840.00	42,840.00	45,000.00
Transfer to Muni	0.00	0.00	0.00	(10,000.00)	(10,000.00)	0.00
	<u>63,988.79</u>	<u>63,987.30</u>	<u>63,987.30</u>	<u>79,572.30</u>	<u>79,572.30</u>	<u>45,712.30</u>
407 Busselton Library Building Reserve						
Accumulated Reserves at Start of Year	85,071.29	85,071.29	85,071.29	85,071.29	85,071.29	0.00
Interest transfer to Reserves	748.43	790.00	790.00	1,896.00	1,896.00	1,440.29
Transfer from Muni	19,040.00	19,040.00	19,040.00	45,696.00	45,696.00	83,631.00
Transfer to Muni	0.00	0.00	0.00	(111,000.00)	(111,000.00)	0.00
	<u>104,859.72</u>	<u>104,901.29</u>	<u>104,901.29</u>	<u>21,663.29</u>	<u>21,663.29</u>	<u>85,071.29</u>
131 Busselton Community Resource Centre Reserve						
Accumulated Reserves at Start of Year	190,875.82	190,875.82	190,875.82	190,875.82	190,875.82	156,653.93
Interest transfer to Reserves	1,541.20	1,770.00	1,770.00	4,248.00	4,248.00	4,352.89
Transfer from Muni	21,599.00	21,599.00	21,599.00	86,394.00	86,394.00	29,869.00
Transfer to Muni	0.00	0.00	0.00	(5,160.00)	(5,160.00)	0.00
	<u>214,016.02</u>	<u>214,244.82</u>	<u>214,244.82</u>	<u>276,357.82</u>	<u>276,357.82</u>	<u>190,875.82</u>
408 Busselton Jetty Tourist Park Reserve						
Accumulated Reserves at Start of Year	159,725.80	159,725.80	159,725.80	159,725.80	159,725.80	0.00
Interest transfer to Reserves	1,490.02	1,480.00	1,480.00	3,552.00	3,552.00	3,454.93
Transfer from Muni	107,795.00	107,795.00	107,795.00	258,708.00	258,708.00	218,272.00
Transfer to Muni	0.00	0.00	0.00	(287,610.00)	(287,610.00)	(62,001.13)
	<u>269,010.82</u>	<u>269,000.80</u>	<u>269,000.80</u>	<u>134,375.80</u>	<u>134,375.80</u>	<u>159,725.80</u>
409 Geopraphe Leisure Centre Building Reserve						
Accumulated Reserves at Start of Year	381,186.42	381,186.42	381,186.42	381,186.42	381,186.42	0.00
Interest transfer to Reserves	3,403.42	3,535.00	3,535.00	8,484.00	8,484.00	7,716.49
Transfer from Muni	108,550.00	108,550.00	108,550.00	260,521.00	260,521.00	476,928.00
Transfer to Muni	0.00	0.00	0.00	(555,900.00)	(555,900.00)	(103,458.07)
	<u>493,139.84</u>	<u>493,271.42</u>	<u>493,271.42</u>	<u>94,291.42</u>	<u>94,291.42</u>	<u>381,186.42</u>
331 Joint Venture Aged Housing Reserve						
Accumulated Reserves at Start of Year	1,085,870.41	1,085,870.41	1,085,870.41	1,085,870.41	1,085,870.41	997,854.77
Interest transfer to Reserves	7,869.86	10,075.00	10,075.00	24,180.00	24,180.00	27,824.81
Transfer from Muni	53,640.00	53,640.00	53,640.00	128,741.00	128,741.00	182,877.12
Transfer to Muni	0.00	0.00	0.00	(152,000.00)	(152,000.00)	(122,686.29)
	<u>1,147,380.27</u>	<u>1,149,585.41</u>	<u>1,149,585.41</u>	<u>1,086,791.41</u>	<u>1,086,791.41</u>	<u>1,085,870.41</u>
403 Winderup Aged Housing Resident Funded Reserve						
Accumulated Reserves at Start of Year	212,501.16	212,501.16	212,501.16	212,501.16	212,501.16	186,717.69
Interest transfer to Reserves	1,636.35	1,970.00	1,970.00	4,728.00	4,728.00	4,702.72
Transfer from Muni	0.00	0.00	0.00	0.00	0.00	63,103.70
Transfer to Muni	0.00	0.00	0.00	(126,000.00)	(126,000.00)	(42,022.95)
	<u>214,137.51</u>	<u>214,471.16</u>	<u>214,471.16</u>	<u>91,229.16</u>	<u>91,229.16</u>	<u>212,501.16</u>

City of BusseltonReserves Movement ReportYear To Date As At 30 November 2019

	2019/2020 Actual YTD	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
410 Naturaliste Community Centre Building Reserve						
Accumulated Reserves at Start of Year	63,745.73	63,745.73	63,745.73	63,745.73	63,745.73	0.00
Interest transfer to Reserves	616.27	590.00	590.00	1,416.00	1,416.00	2,078.93
Transfer from Muni	24,880.00	24,880.00	24,880.00	59,708.00	59,708.00	159,147.00
Transfer to Muni	0.00	0.00	0.00	(12,000.00)	(12,000.00)	(97,480.20)
	<u>89,242.00</u>	<u>89,215.73</u>	<u>89,215.73</u>	<u>112,869.73</u>	<u>112,869.73</u>	<u>63,745.73</u>
411 Civic and Administration Building Reserve						
Accumulated Reserves at Start of Year	187,928.40	187,928.40	187,928.40	187,928.40	187,928.40	0.00
Interest transfer to Reserves	1,943.94	1,745.00	1,745.00	4,188.00	4,188.00	2,928.40
Transfer from Muni	117,500.00	117,500.00	117,500.00	282,000.00	282,000.00	185,000.00
Transfer to Muni	0.00	0.00	0.00	(105,920.00)	(105,920.00)	0.00
	<u>307,372.34</u>	<u>307,173.40</u>	<u>307,173.40</u>	<u>368,196.40</u>	<u>368,196.40</u>	<u>187,928.40</u>
412 Vasse Sports Pavilion Building Reserve						
Interest transfer to Reserves	0.98	0.00	0.00	0.00	0.00	0.00
Transfer from Muni	225.00	225.00	225.00	536.00	536.00	0.00
	<u>225.98</u>	<u>225.00</u>	<u>225.00</u>	<u>536.00</u>	<u>536.00</u>	<u>0.00</u>
110 Jetty Maintenance Reserve						
Accumulated Reserves at Start of Year	4,806,278.94	4,806,278.94	4,806,278.94	4,806,278.94	4,806,278.94	4,193,450.51
Interest transfer to Reserves	37,036.58	44,585.00	44,585.00	107,004.00	107,004.00	108,240.24
Transfer from Muni	80,550.00	80,550.00	80,550.00	1,286,516.00	1,286,516.00	1,249,044.00
Transfer to Muni	0.00	(425,000.00)	(425,000.00)	(2,982,095.00)	(2,982,095.00)	(744,455.81)
	<u>4,923,865.52</u>	<u>4,506,413.94</u>	<u>4,506,413.94</u>	<u>3,217,703.94</u>	<u>3,217,703.94</u>	<u>4,806,278.94</u>
150 Jetty Self Insurance Reserve						
Accumulated Reserves at Start of Year	365,698.37	365,698.37	365,698.37	365,698.37	365,698.37	0.00
Interest transfer to Reserves	2,902.85	3,390.00	3,390.00	8,136.00	8,136.00	5,698.37
Transfer from Muni	25,000.00	25,000.00	25,000.00	60,000.00	60,000.00	360,000.00
	<u>393,601.22</u>	<u>394,088.37</u>	<u>394,088.37</u>	<u>433,834.37</u>	<u>433,834.37</u>	<u>365,698.37</u>
222 Asset Depreciation Reserve						
Accumulated Reserves at Start of Year	0.00	0.00	0.00	0.00	0.00	563,412.18
Interest transfer to Reserves	0.00	0.00	0.00	0.00	0.00	14,029.57
Transfer to Muni	0.00	0.00	0.00	0.00	0.00	(577,441.75)
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
223 Road Asset Renewal Reserve						
Accumulated Reserves at Start of Year	1,119,116.75	1,119,116.75	1,119,116.75	1,119,116.75	1,119,116.75	1,299,765.50
Interest transfer to Reserves	13,072.87	10,380.00	10,380.00	24,912.00	24,912.00	49,255.16
Transfer from Muni	1,440,885.00	1,440,885.00	1,440,885.00	3,458,128.00	3,458,128.00	2,550,956.00
Transfer to Muni	0.00	0.00	0.00	(4,218,474.00)	(4,161,474.00)	(2,780,859.91)
	<u>2,573,074.62</u>	<u>2,570,381.75</u>	<u>2,570,381.75</u>	<u>383,682.75</u>	<u>440,682.75</u>	<u>1,119,116.75</u>
224 Footpath/ Cycle Ways Reserve						
Accumulated Reserves at Start of Year	3,670.90	3,670.90	3,670.90	3,670.90	3,670.90	0.00
Interest transfer to Reserves	1,425.94	35.00	35.00	84.00	84.00	3,670.90
Transfer from Muni	493,585.00	493,585.00	493,585.00	1,184,602.00	1,184,602.00	231,906.00
Transfer to Muni	0.00	0.00	0.00	(1,147,590.00)	(1,147,590.00)	(231,906.00)
	<u>498,681.84</u>	<u>497,290.90</u>	<u>497,290.90</u>	<u>40,766.90</u>	<u>40,766.90</u>	<u>3,670.90</u>

City of BusseltonReserves Movement ReportYear To Date As At 30 November 2019

	2019/2020 Actual YTD	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
226 Other infrastructure (Drainage, Signage, Etc.) Reserve						
Interest transfer to Reserves	624.75	0.00	0.00	0.00	0.00	0.00
Transfer from Muni	144,585.00	144,585.00	144,585.00	347,000.00	347,000.00	0.00
Transfer to Muni	0.00	0.00	0.00	(316,950.00)	(316,950.00)	0.00
	<u>145,209.75</u>	<u>144,585.00</u>	<u>144,585.00</u>	<u>30,050.00</u>	<u>30,050.00</u>	<u>0.00</u>
225 Parks, Gardens and Reserves Reserve						
Interest transfer to Reserves	2,185.69	0.00	0.00	0.00	0.00	0.00
Transfer from Muni	505,835.00	505,835.00	505,835.00	1,214,001.00	1,214,001.00	0.00
Transfer to Muni	0.00	0.00	0.00	(1,134,000.00)	(1,134,000.00)	0.00
	<u>508,020.69</u>	<u>505,835.00</u>	<u>505,835.00</u>	<u>80,001.00</u>	<u>80,001.00</u>	<u>0.00</u>
151 Furniture and Equipment Reserve						
Transfer from Muni	0.00	0.00	0.00	364,900.00	364,900.00	0.00
Transfer to Muni	0.00	0.00	0.00	(364,900.00)	(364,900.00)	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
115 Plant Replacement Reserve						
Accumulated Reserves at Start of Year	1,205,526.70	1,205,526.70	1,205,526.70	1,205,526.70	1,205,526.70	2,185,395.64
Interest transfer to Reserves	6,485.09	11,185.00	11,185.00	26,844.00	26,844.00	61,462.25
Transfer from Muni	375,305.00	375,305.00	375,305.00	900,737.00	900,737.00	1,115,712.71
Transfer to Muni	0.00	0.00	0.00	(1,418,950.00)	(1,418,950.00)	(2,157,043.90)
	<u>1,587,316.79</u>	<u>1,592,016.70</u>	<u>1,592,016.70</u>	<u>714,157.70</u>	<u>714,157.70</u>	<u>1,205,526.70</u>
137 Major Traffic Improvements Reserve						
Accumulated Reserves at Start of Year	1,495,577.97	1,495,577.97	1,495,577.97	1,495,577.97	1,495,577.97	432,138.26
Interest transfer to Reserves	12,714.19	13,875.00	13,875.00	33,300.00	33,300.00	30,752.10
Transfer from Muni	470,295.00	470,295.00	470,295.00	1,128,705.00	1,128,705.00	1,211,110.00
Transfer to Muni	0.00	0.00	0.00	(2,400,000.00)	(2,400,000.00)	(178,422.39)
	<u>1,978,587.16</u>	<u>1,979,747.97</u>	<u>1,979,747.97</u>	<u>257,582.97</u>	<u>257,582.97</u>	<u>1,495,577.97</u>
132 CBD Enhancement Reserve						
Accumulated Reserves at Start of Year	171,316.34	171,316.34	171,316.34	171,316.34	171,316.34	122,490.23
Interest transfer to Reserves	2,279.26	1,590.00	1,590.00	3,816.00	3,816.00	3,706.11
Transfer from Muni	224,245.00	224,245.00	224,245.00	560,188.00	560,188.00	45,120.00
Transfer to Muni	0.00	0.00	0.00	(643,000.00)	(643,000.00)	0.00
	<u>397,840.60</u>	<u>397,151.34</u>	<u>397,151.34</u>	<u>92,320.34</u>	<u>92,320.34</u>	<u>171,316.34</u>
127 New Infrastructure Development Reserve						
Accumulated Reserves at Start of Year	1,803,171.42	1,803,171.42	1,803,171.42	1,803,171.42	1,803,171.42	1,834,714.76
Interest transfer to Reserves	12,279.98	16,725.00	16,725.00	40,140.00	40,140.00	51,101.03
Transfer from Muni	82,392.60	80,260.00	80,260.00	192,627.00	192,627.00	410,941.00
Transfer to Muni	0.00	0.00	0.00	(1,259,942.00)	(1,259,942.00)	(493,585.37)
	<u>1,897,844.00</u>	<u>1,900,156.42</u>	<u>1,900,156.42</u>	<u>775,996.42</u>	<u>775,996.42</u>	<u>1,803,171.42</u>
141 Commonage Precinct Infrastructure Road Reserve						
Accumulated Reserves at Start of Year	231,223.87	231,223.87	231,223.87	231,223.87	231,223.87	225,574.67
Interest transfer to Reserves	1,701.30	2,145.00	2,145.00	5,148.00	5,148.00	5,649.20
	<u>232,925.17</u>	<u>233,368.87</u>	<u>233,368.87</u>	<u>236,371.87</u>	<u>236,371.87</u>	<u>231,223.87</u>

City of BusseltonReserves Movement ReportYear To Date As At 30 November 2019

	2019/2020 Actual YTD	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
114 City Car Parking and Access Reserve						
Accumulated Reserves at Start of Year	1,281,336.70	1,281,336.70	1,281,336.70	1,281,336.70	1,281,336.70	875,925.14
Interest transfer to Reserves	9,930.53	11,885.00	11,885.00	28,524.00	28,524.00	30,250.23
Transfer from Muni	210,495.00	210,495.00	210,495.00	505,188.00	505,188.00	538,024.00
Transfer to Muni	0.00	0.00	0.00	(427,549.00)	(427,549.00)	(162,862.67)
	<u>1,501,762.23</u>	<u>1,503,716.70</u>	<u>1,503,716.70</u>	<u>1,387,499.70</u>	<u>1,387,499.70</u>	<u>1,281,336.70</u>
107 Corporate IT Systems Reserve						
Accumulated Reserves at Start of Year	80,398.99	80,398.99	80,398.99	80,398.99	80,398.99	78,625.03
Interest transfer to Reserves	591.55	745.00	745.00	1,788.00	1,788.00	1,773.96
	<u>80,990.54</u>	<u>81,143.99</u>	<u>81,143.99</u>	<u>82,186.99</u>	<u>82,186.99</u>	<u>80,398.99</u>
133 Election, Valuation and Corporate Expenses Reserve						
Accumulated Reserves at Start of Year	499,905.97	499,905.97	499,905.97	499,905.97	499,905.97	149,557.64
Interest transfer to Reserves	4,018.71	4,635.00	4,635.00	11,124.00	11,124.00	8,399.33
Transfer from Muni	62,500.00	62,500.00	62,500.00	150,000.00	150,000.00	350,949.00
Transfer to Muni	0.00	0.00	0.00	(150,000.00)	(150,000.00)	(9,000.00)
	<u>566,424.68</u>	<u>567,040.97</u>	<u>567,040.97</u>	<u>511,029.97</u>	<u>511,029.97</u>	<u>499,905.97</u>
111 Legal Expenses Reserve						
Accumulated Reserves at Start of Year	577,255.71	577,255.71	577,255.71	577,255.71	577,255.71	557,904.00
Interest transfer to Reserves	4,050.35	5,355.00	5,355.00	12,852.00	12,852.00	15,035.07
Transfer from Muni	0.00	0.00	0.00	0.00	0.00	61,364.00
Transfer to Muni	0.00	0.00	0.00	0.00	0.00	(57,047.36)
	<u>581,306.06</u>	<u>582,610.71</u>	<u>582,610.71</u>	<u>590,107.71</u>	<u>590,107.71</u>	<u>577,255.71</u>
135 Performing Arts and Convention Centre Reserve						
Transfer from Muni	0.00	0.00	0.00	2,705,530.00	2,705,530.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,705,530.00</u>	<u>2,705,530.00</u>	<u>0.00</u>
202 Long Service Leave Reserve						
Accumulated Reserves at Start of Year	3,096,583.00	3,096,583.00	3,096,583.00	3,096,583.00	3,096,583.00	3,111,698.09
Interest transfer to Reserves	22,066.55	28,725.00	28,725.00	68,940.00	68,940.00	93,949.05
Transfer from Muni	104,165.00	104,165.00	104,165.00	250,000.00	250,000.00	384,190.02
Transfer to Muni	0.00	0.00	0.00	(653,950.00)	(653,950.00)	(493,254.16)
	<u>3,222,814.55</u>	<u>3,229,473.00</u>	<u>3,229,473.00</u>	<u>2,761,573.00</u>	<u>2,761,573.00</u>	<u>3,096,583.00</u>
203 Professional Development Reserve						
Accumulated Reserves at Start of Year	122,771.88	122,771.88	122,771.88	122,771.88	122,771.88	113,024.66
Interest transfer to Reserves	828.50	1,140.00	1,140.00	2,736.00	2,736.00	3,777.31
Transfer from Muni	29,165.00	29,165.00	29,165.00	70,000.00	70,000.00	70,000.00
Transfer to Muni	0.00	0.00	0.00	(71,930.00)	(71,930.00)	(64,030.09)
	<u>152,765.38</u>	<u>153,076.88</u>	<u>153,076.88</u>	<u>123,577.88</u>	<u>123,577.88</u>	<u>122,771.88</u>
204 Sick Pay Incentive Reserve						
Accumulated Reserves at Start of Year	150,403.55	150,403.55	150,403.55	150,403.55	150,403.55	175,935.04
Interest transfer to Reserves	1,036.98	1,395.00	1,395.00	3,348.00	3,348.00	5,088.12
Transfer from Muni	5,833.00	5,833.00	5,833.00	70,000.00	70,000.00	0.00
Transfer to Muni	0.00	0.00	0.00	(71,930.00)	(71,930.00)	(30,619.61)
	<u>157,273.53</u>	<u>157,631.55</u>	<u>157,631.55</u>	<u>151,821.55</u>	<u>151,821.55</u>	<u>150,403.55</u>

City of BusseltonReserves Movement ReportYear To Date As At 30 November 2019

	2019/2020 Actual YTD	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
124 Workers Compensation and Extended Sick Leave Coningency Res						
Accumulated Reserves at Start of Year	305,100.95	305,100.95	305,100.95	305,100.95	305,100.95	356,227.48
Interest transfer to Reserves	2,037.67	2,830.00	2,830.00	6,792.00	6,792.00	8,873.47
Transfer to Muni	0.00	0.00	0.00	(28,460.00)	(28,460.00)	(60,000.00)
	<u>307,138.62</u>	<u>307,930.95</u>	<u>307,930.95</u>	<u>283,432.95</u>	<u>283,432.95</u>	<u>305,100.95</u>
302 Community Facilities - City District						
Accumulated Reserves at Start of Year	2,552,707.62	2,552,707.62	2,552,707.62	2,552,707.62	2,552,707.62	2,303,095.83
Interest transfer to Reserves	18,962.95	23,680.00	23,680.00	56,832.00	56,832.00	60,897.30
Transfer from Muni	51,459.72	136,460.00	136,460.00	361,740.00	361,740.00	306,049.14
Transfer to Muni	0.00	0.00	0.00	(2,203,795.00)	(2,203,795.00)	(117,334.65)
	<u>2,623,130.29</u>	<u>2,712,847.62</u>	<u>2,712,847.62</u>	<u>767,484.62</u>	<u>767,484.62</u>	<u>2,552,707.62</u>
304 Community Facilities - Broadwater						
Accumulated Reserves at Start of Year	158,523.04	158,523.04	158,523.04	158,523.04	158,523.04	138,048.48
Interest transfer to Reserves	1,172.92	1,470.00	1,470.00	3,528.00	3,528.00	3,656.26
Transfer from Muni	4,236.84	5,210.00	5,210.00	12,500.00	12,500.00	16,818.30
	<u>163,932.80</u>	<u>165,203.04</u>	<u>165,203.04</u>	<u>174,551.04</u>	<u>174,551.04</u>	<u>158,523.04</u>
303 Community Facilities - Busselton						
Accumulated Reserves at Start of Year	44,011.77	44,011.77	44,011.77	44,011.77	44,011.77	34,546.40
Interest transfer to Reserves	335.69	410.00	410.00	984.00	984.00	971.37
Transfer from Muni	2,573.81	8,335.00	8,335.00	20,000.00	20,000.00	8,494.00
Transfer to Muni	0.00	0.00	0.00	(44,000.00)	(44,000.00)	0.00
	<u>46,921.27</u>	<u>52,756.77</u>	<u>52,756.77</u>	<u>20,995.77</u>	<u>20,995.77</u>	<u>44,011.77</u>
305 Community Facilities - Dunsborough						
Accumulated Reserves at Start of Year	188,062.67	188,062.67	188,062.67	188,062.67	188,062.67	166,327.12
Interest transfer to Reserves	1,478.25	1,745.00	1,745.00	4,188.00	4,188.00	4,549.89
Transfer from Muni	19,022.60	10,415.00	10,415.00	25,000.00	25,000.00	17,185.66
	<u>208,563.52</u>	<u>200,222.67</u>	<u>200,222.67</u>	<u>217,250.67</u>	<u>217,250.67</u>	<u>188,062.67</u>
311 Community Facilities - Dunsborough Lakes Estate						
Accumulated Reserves at Start of Year	922,772.84	922,772.84	922,772.84	922,772.84	922,772.84	525,105.39
Interest transfer to Reserves	6,789.60	8,560.00	8,560.00	20,544.00	20,544.00	19,631.45
Transfer from Muni	0.00	115,830.00	115,830.00	277,990.00	277,990.00	378,036.00
	<u>929,562.44</u>	<u>1,047,162.84</u>	<u>1,047,162.84</u>	<u>1,221,306.84</u>	<u>1,221,306.84</u>	<u>922,772.84</u>
306 Community Facilities - Geographe						
Accumulated Reserves at Start of Year	99,175.93	99,175.93	99,175.93	99,175.93	99,175.93	95,061.38
Interest transfer to Reserves	735.23	920.00	920.00	2,208.00	2,208.00	2,410.78
Transfer from Muni	688.03	3,125.00	3,125.00	7,500.00	7,500.00	1,703.77
	<u>100,599.19</u>	<u>103,220.93</u>	<u>103,220.93</u>	<u>108,883.93</u>	<u>108,883.93</u>	<u>99,175.93</u>

City of BusseltonReserves Movement ReportYear To Date As At 30 November 2019

	2019/2020 Actual YTD	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
310 Community Facilities - Port Geographe						
Accumulated Reserves at Start of Year	343,509.27	343,509.27	343,509.27	343,509.27	343,509.27	335,116.76
Interest transfer to Reserves	2,527.47	3,185.00	3,185.00	7,644.00	7,644.00	8,392.51
	<u>346,036.74</u>	<u>346,694.27</u>	<u>346,694.27</u>	<u>351,153.27</u>	<u>351,153.27</u>	<u>343,509.27</u>
309 Community Facilities - Vasse						
Accumulated Reserves at Start of Year	615,585.54	615,585.54	615,585.54	615,585.54	615,585.54	589,760.45
Interest transfer to Reserves	4,529.38	5,710.00	5,710.00	13,704.00	13,704.00	14,848.67
Transfer from Muni	0.00	0.00	0.00	0.00	0.00	10,976.42
Transfer to Muni	0.00	0.00	0.00	(450,000.00)	(450,000.00)	0.00
	<u>620,114.92</u>	<u>621,295.54</u>	<u>621,295.54</u>	<u>179,289.54</u>	<u>179,289.54</u>	<u>615,585.54</u>
308 Community Facilities - Airport North						
Accumulated Reserves at Start of Year	2,970,179.38	2,970,179.38	2,970,179.38	2,970,179.38	2,970,179.38	2,826,296.71
Interest transfer to Reserves	21,855.23	27,550.00	27,550.00	66,120.00	66,120.00	71,258.67
Transfer from Muni	0.00	106,250.00	106,250.00	255,000.00	255,000.00	72,624.00
	<u>2,992,034.61</u>	<u>3,103,979.38</u>	<u>3,103,979.38</u>	<u>3,291,299.38</u>	<u>3,291,299.38</u>	<u>2,970,179.38</u>
130 Locke Estate Reserve						
Accumulated Reserves at Start of Year	1,012.99	1,012.99	1,012.99	1,012.99	1,012.99	0.00
Interest transfer to Reserves	(79.82)	10.00	10.00	24.00	24.00	1,012.99
Transfer from Muni	26,665.00	26,665.00	26,665.00	64,000.00	64,000.00	64,000.00
Transfer to Muni	0.00	0.00	0.00	(64,000.00)	(64,000.00)	(64,000.00)
	<u>27,598.17</u>	<u>27,687.99</u>	<u>27,687.99</u>	<u>1,036.99</u>	<u>1,036.99</u>	<u>1,012.99</u>
122 Port Geographe Development Reserve						
Accumulated Reserves at Start of Year	682,470.41	682,470.41	682,470.41	682,470.41	682,470.41	1,455,440.82
Interest transfer to Reserves	4,654.31	6,330.00	6,330.00	15,192.00	15,192.00	30,840.83
Transfer from Muni	21,655.00	21,655.00	21,655.00	51,975.00	51,975.00	50,000.00
Transfer to Muni	0.00	0.00	0.00	(599,307.00)	(599,307.00)	(853,811.24)
	<u>708,779.72</u>	<u>710,455.41</u>	<u>710,455.41</u>	<u>150,330.41</u>	<u>150,330.41</u>	<u>682,470.41</u>
123 Port Geographe Waterways Management Reserve (SAR)						
Accumulated Reserves at Start of Year	3,349,716.94	3,349,716.94	3,349,716.94	3,349,716.94	3,349,716.94	3,387,485.07
Interest transfer to Reserves	24,076.22	31,075.00	31,075.00	74,580.00	74,580.00	87,609.18
Transfer from Muni	89,560.00	89,560.00	89,560.00	214,942.00	214,942.00	193,747.69
Transfer to Muni	0.00	0.00	0.00	(346,800.00)	(346,800.00)	(319,125.00)
	<u>3,463,353.16</u>	<u>3,470,351.94</u>	<u>3,470,351.94</u>	<u>3,292,438.94</u>	<u>3,292,438.94</u>	<u>3,349,716.94</u>
126 Provence Landscape Maintenance Reserve (SAR)						
Accumulated Reserves at Start of Year	1,194,759.54	1,194,759.54	1,194,759.54	1,194,759.54	1,194,759.54	1,101,707.78
Interest transfer to Reserves	8,798.18	11,085.00	11,085.00	26,604.00	26,604.00	30,061.96
Transfer from Muni	73,485.00	73,485.00	73,485.00	176,363.00	176,363.00	168,461.65
Transfer to Muni	0.00	0.00	0.00	(203,380.00)	(203,380.00)	(105,471.85)
	<u>1,277,042.72</u>	<u>1,279,329.54</u>	<u>1,279,329.54</u>	<u>1,194,346.54</u>	<u>1,194,346.54</u>	<u>1,194,759.54</u>
128 Vasse Newtown Landscape Maintenance Reserve (SAR)						
Accumulated Reserves at Start of Year	575,151.53	575,151.53	575,151.53	575,151.53	575,151.53	535,722.24
Interest transfer to Reserves	4,099.97	5,335.00	5,335.00	12,804.00	12,804.00	15,770.06
Transfer from Muni	75,335.00	75,335.00	75,335.00	180,801.00	180,801.00	172,922.26
Transfer to Muni	0.00	0.00	0.00	(199,220.00)	(199,220.00)	(149,263.03)
	<u>654,586.50</u>	<u>655,821.53</u>	<u>655,821.53</u>	<u>569,536.53</u>	<u>569,536.53</u>	<u>575,151.53</u>

City of BusseltonReserves Movement ReportYear To Date As At 30 November 2019

	2019/2020 Actual YTD	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
138 Commonage Precinct Bushfire Facilities Reserve						
Accumulated Reserves at Start of Year	57,260.53	57,260.53	57,260.53	57,260.53	57,260.53	55,861.58
Interest transfer to Reserves	421.31	530.00	530.00	1,272.00	1,272.00	1,398.95
	<u>57,681.84</u>	<u>57,790.53</u>	<u>57,790.53</u>	<u>58,532.53</u>	<u>58,532.53</u>	<u>57,260.53</u>
139 Commonage Community Facilities Dunsborough Lakes South Res						
Accumulated Reserves at Start of Year	72,622.42	72,622.42	72,622.42	72,622.42	72,622.42	70,848.15
Interest transfer to Reserves	534.34	675.00	675.00	1,620.00	1,620.00	1,774.27
	<u>73,156.76</u>	<u>73,297.42</u>	<u>73,297.42</u>	<u>74,242.42</u>	<u>74,242.42</u>	<u>72,622.42</u>
140 Commonage Community Facilities South Biddle Precinct Reserve						
Accumulated Reserves at Start of Year	886,172.58	886,172.58	886,172.58	886,172.58	886,172.58	1,030,368.46
Interest transfer to Reserves	5,933.24	8,220.00	8,220.00	19,728.00	19,728.00	25,804.12
Transfer to Muni	0.00	0.00	0.00	0.00	0.00	(170,000.00)
	<u>892,105.82</u>	<u>894,392.58</u>	<u>894,392.58</u>	<u>905,900.58</u>	<u>905,900.58</u>	<u>886,172.58</u>
321 Busselton Area Drainage and Waterways Improvement Reserve						
Accumulated Reserves at Start of Year	546,471.37	546,471.37	546,471.37	546,471.37	546,471.37	548,820.67
Interest transfer to Reserves	3,966.27	5,070.00	5,070.00	12,168.00	12,168.00	13,451.35
Transfer to Muni	0.00	0.00	0.00	(184,399.00)	(184,399.00)	(15,800.65)
	<u>550,437.64</u>	<u>551,541.37</u>	<u>551,541.37</u>	<u>374,240.37</u>	<u>374,240.37</u>	<u>546,471.37</u>
102 Coastal and Climate Adaptation Reserve						
Accumulated Reserves at Start of Year	2,845,578.60	2,845,578.60	2,845,578.60	2,845,578.60	2,845,578.60	2,472,424.34
Interest transfer to Reserves	21,370.45	26,395.00	26,395.00	63,348.00	63,348.00	69,960.53
Transfer from Muni	197,520.00	197,520.00	197,520.00	538,044.00	538,044.00	527,732.00
Transfer to Muni	0.00	0.00	0.00	(1,316,137.00)	(1,259,792.00)	(224,538.27)
	<u>3,064,469.05</u>	<u>3,069,493.60</u>	<u>3,069,493.60</u>	<u>2,130,833.60</u>	<u>2,187,178.60</u>	<u>2,845,578.60</u>
144 Emergency Disaster Recovery Reserve						
Accumulated Reserves at Start of Year	72,781.94	72,781.94	72,781.94	72,781.94	72,781.94	50,000.00
Interest transfer to Reserves	577.31	675.00	675.00	1,620.00	1,620.00	1,781.54
Transfer from Muni	8,335.00	8,335.00	8,335.00	20,000.00	20,000.00	21,000.40
	<u>81,694.25</u>	<u>81,791.94</u>	<u>81,791.94</u>	<u>94,401.94</u>	<u>94,401.94</u>	<u>72,781.94</u>
145 Energy Sustainability Reserve						
Accumulated Reserves at Start of Year	181,852.87	181,852.87	181,852.87	181,852.87	181,852.87	100,000.00
Interest transfer to Reserves	1,468.88	1,685.00	1,685.00	4,044.00	4,044.00	4,474.87
Transfer from Muni	41,665.00	41,665.00	41,665.00	130,000.00	130,000.00	100,000.00
Transfer to Muni	0.00	0.00	0.00	(177,378.00)	(177,378.00)	(22,622.00)
	<u>224,986.75</u>	<u>225,202.87</u>	<u>225,202.87</u>	<u>138,518.87</u>	<u>138,518.87</u>	<u>181,852.87</u>
146 Cemetery Reserve						
Accumulated Reserves at Start of Year	157,626.57	157,626.57	157,626.57	157,626.57	157,626.57	100,000.00
Interest transfer to Reserves	1,353.78	1,460.00	1,460.00	3,504.00	3,504.00	4,098.21
Transfer from Muni	57,915.00	57,915.00	57,915.00	139,000.00	139,000.00	77,321.95
Transfer to Muni	0.00	0.00	0.00	(254,000.00)	(254,000.00)	(23,793.59)
	<u>216,895.35</u>	<u>217,001.57</u>	<u>217,001.57</u>	<u>46,130.57</u>	<u>46,130.57</u>	<u>157,626.57</u>

City of BusseltonReserves Movement ReportYear To Date As At 30 November 2019

	2019/2020 Actual YTD	2019/2020 Amended Budget YTD	2019/2020 Original Budget YTD	2019/2020 Amended Budget	2019/2020 Original Budget	2018/2019 Actual
	\$	\$	\$	\$	\$	\$
341 Public Art Reserve						
Accumulated Reserves at Start of Year	86,198.07	86,198.07	86,198.07	86,198.07	86,198.07	229,685.21
Interest transfer to Reserves	119.05	800.00	800.00	1,920.00	1,920.00	5,697.86
Transfer to Muni	0.00	0.00	0.00	(41,060.00)	(41,060.00)	(149,185.00)
	<u>86,317.12</u>	<u>86,998.07</u>	<u>86,998.07</u>	<u>47,058.07</u>	<u>47,058.07</u>	<u>86,198.07</u>
121 Waste Management Facility and Plant Reserve						
Accumulated Reserves at Start of Year	7,867,210.16	7,867,210.16	7,867,210.16	7,867,210.16	7,867,210.16	7,881,068.17
Interest transfer to Reserves	49,138.88	72,980.00	72,980.00	175,152.00	175,152.00	200,860.10
Transfer from Muni	438,330.00	438,330.00	438,330.00	1,051,994.00	1,051,994.00	1,312,610.77
Transfer to Muni	0.00	0.00	0.00	(5,616,140.00)	(5,616,140.00)	(1,527,328.88)
	<u>8,354,679.04</u>	<u>8,378,520.16</u>	<u>8,378,520.16</u>	<u>3,478,216.16</u>	<u>3,478,216.16</u>	<u>7,867,210.16</u>
120 Strategic Projects Reserve						
Accumulated Reserves at Start of Year	257,162.94	257,162.94	257,162.94	257,162.94	257,162.94	226,213.20
Interest transfer to Reserves	1,944.40	13,830.00	13,830.00	33,192.00	33,192.00	5,949.74
Transfer from Muni	10,415.00	10,415.00	10,415.00	31,000.00	31,000.00	25,000.00
Transfer to Muni	0.00	0.00	0.00	(78,925.00)	(78,925.00)	0.00
	<u>269,522.34</u>	<u>281,407.94</u>	<u>281,407.94</u>	<u>242,429.94</u>	<u>242,429.94</u>	<u>257,162.94</u>
129 Untied Grants Reserve						
Accumulated Reserves at Start of Year	1,232,906.00	1,232,906.00	1,232,906.00	1,232,906.00	1,232,906.00	0.00
Transfer from Muni	0.00	0.00	0.00	0.00	0.00	1,232,906.00
Transfer to Muni	(1,232,906.00)	(1,232,906.00)	(1,232,906.00)	(1,232,906.00)	(1,232,906.00)	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,232,906.00</u>
Total Cash Back Reserves	<u>61,161,125.82</u>	<u>61,152,898.66</u>	<u>61,152,898.66</u>	<u>42,498,054.66</u>	<u>42,611,399.66</u>	<u>55,590,217.66</u>
Summary Reserves						
Accumulated Reserves at Start of Year	55,590,217.66	55,590,217.66	55,590,217.66	55,590,217.66	55,590,217.66	47,978,518.20
Interest transfer to Reserves	404,413.56	515,675.00	515,675.00	1,237,620.00	1,237,620.00	1,413,166.97
Transfer from Muni	6,399,400.60	6,704,912.00	6,704,912.00	20,640,422.00	20,640,422.00	18,882,926.94
Transfer to Muni	(1,232,906.00)	(1,657,906.00)	(1,657,906.00)	(34,970,205.00)	(34,856,860.00)	(12,684,394.45)
Closing Balance	<u>61,161,125.82</u>	<u>61,152,898.66</u>	<u>61,152,898.66</u>	<u>42,498,054.66</u>	<u>42,611,399.66</u>	<u>55,590,217.66</u>

